

Philip d. Murphy Governor

TAHESHA L. WAY Lt. Governor DIANNA HOUENOU, Chair KRISTA NASH, Commissioner MARIA DEL CID-KOSSO, Commissioner SAMUEL DELGADO, Commissioner CHARLES BARKER, Commissioner

> CHRIS RIGGS, Acting Executive Director

RESOLUTION 2024-<u>246</u> DENIAL OF CLASS 5 CANNABIS RETAILER CONDITIONAL LICENSES

WHEREAS, the New Jersey Cannabis Regulatory Commission ("the Commission"), established pursuant to P.L.2019, c.153, known and cited as the "Jake Honig Compassionate Use Medical Cannabis Act," is charged with implementing the provisions of that Act as well as P.L.2021, c.16, known and cited as the "New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act"; and

WHEREAS, on August 19, 2021, the Commission adopted rules pursuant to N.J.S.A. 24:6I-35(a)(1) that established the licensure process for cannabis businesses and testing laboratories; and

WHEREAS, N.J.A.C. 17:30-6 through 7 outline the application process and requirements for both conditional license applicants and annual license applicants, including eligibility requirements; and

WHEREAS, the Commission issued a Notice of Application Acceptance ("Notice") on July 18, 2023, outlining the specific criteria for the types of applications the Commission would accept, and the dates on which the Commission would begin accepting those applications; and

WHEREAS, the Notice also outlined the specific priority by which applications would be reviewed by the Commission; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 1 Cannabis Cultivator, Class 2 Cannabis Manufacturer, and Testing Laboratories licenses on December 15, 2021; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 5 Cannabis Retailer licenses on March 15, 2022; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 3 Cannabis Wholesaler, Class 4 Cannabis Distributor, and Class 6 Cannabis Delivery licenses for Social Equity Business applicants only on September 27, 2023; and

WHEREAS, after approval of licensure, licensees required to pay a license fees for

conditional and conditional conversion to annual licenses, as set forth in their Final Agency Decision letter and pursuant to N.J.A.C. 17:30-7.17; and

WHEREAS, licensees must pay the license fee invoice noted in their Final Agency Decision within thirty (30) days; and

WHEREAS, if the license fee invoice is unpaid after thirty (30) days, the Commission will issue the licensee a 30-day notice to pay the invoice; and

WHEREAS, if the license fee invoice is unpaid after sixty (60) days, the licensee will be issued a notice of denial recommendation; and

WHEREAS, the below list of Class 5 Cannabis Retailers were approved by the Commission for conditional and Class 2 Cannabis Manufacturer were approved by the Commission for conditional conversion to annual licenses; and

WHEREAS, each licensee listed below received a Final Agency Decision letter setting forth post-award conditions, including the requirement to pay a license fee(s) for licenses; and

WHEREAS, the licensees listed below have not paid the requisite fees in violation of the regulatory requirements and terms of their Final Agency Decision letter;

NOW, THEREFORE, BE IT RESOLVED by the New Jersey Cannabis Regulatory Commission pursuant to N.J.S.A. 24:6I-35(a)(1) and N.J.A.C. 17:30-6 through 7, the Commission has determined to deny the following conditional licensees for failing to satisfy the requirements set forth in the regulations and the terms of their Final Agency Decision letter: CONDITIONALS:

App ID	Applicant Business Name	Application Type	Conditional App ID		DOB Category	License Class	Business Category
3288	Epitome7 LLC	Conditional	N/A	2A	MBE	Retailer	Micro
5887	Atlantic City Cannabis	Conditional	N/A	2B	MWBE	Retailer	Micro

Submitted by:

Dianna Houenou, Chair

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the 17th day of June 2024.

Dave a communication Dave Tuason, Chief Counsel

Vote on the Approval of This Resolution	Motion	Second	Yes	No	Abstain	Absent
Commissioner Barker					Х	
Commissioner Del Cid-Kosso	Х		Х			
Vice Chair Delgado		Х	Х			
Chairwoman Houenou			Х			
Commissioner Nash			Х			