



State of New Jersey
CANNABIS REGULATORY COMMISSION

PHILIP D. MURPHY
Governor

P.O. BOX 216
TRENTON, N.J. 08625-0216

DIANNA HOUEYOU, *Chair*
KRISTA NASH, *Vice Chair*
AMELIA MAPP, *Commissioner*
CHRIS RIGGS, *Acting Executive*
Director

TAHESHA L. WAY
Lt. Governor

RESOLUTION 2025-12-17-06
APPROVING THE REQUESTS FOR TRANSFERS OF OWNERSHIP

WHEREAS, the New Jersey Cannabis Regulatory Commission (“the Commission”), established pursuant to P.L.2019, c.153, known and cited as the “Jake Honig Compassionate Use Medical Cannabis Act,” is charged with implementing the provisions of that Act as well as P.L.2021, c.16, known and cited as the “New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act”; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(a), from the submission of a conditional license conversion application or an annual license application to at least two years after the cannabis business commences operations, a license holder holding an annual license shall not make any change to more than 50 percent of its ownership interest, except that: (1) a transfer of ownership interest in a license applicant or license holder from a deceased owner to their heir shall not be prohibited, and (2) a transfer of ownership interest in a license applicant or license holder from a deceased owner to their surviving spouse, domestic partner, or civil union partner, if the license was issued jointly to both the parties, shall not be prohibited; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(b), from the submission of the conditional license conversion application or an annual license application to at least two years after the cannabis business commences operations, a license holder may add new loans from new or existing financial sources or gifts; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(c), until at least two years after the cannabis business commences operations, a diversely owned business license holder shall maintain all conditions required to qualify as eligible for its diversely owned business certification; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(d), until at least two years after the cannabis business commences operations, a social equity business license holder shall maintain the conditions required to qualify for its social equity business status; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(e), a license holder operating as a microbusiness shall not transfer ownership interest such that the license holder no longer qualifies as a microbusiness; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(h), the Commission retains discretion to determine when a transfer of ownership interests has occurred; and

WHEREAS, pursuant to N.J.A.C. 17:30-7.17(j)(3), the fee to apply for the transfer of more than 50 percent of ownership interest in a license holder is \$20,000; and

WHEREAS, Blue Harvest LLC,

and

WHEREAS, no new owners are proposed to be added, and all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, Bud 2 Bloom LLC,

and

WHEREAS, a Personal History Disclosure form was submitted

with no derogatory information found; and

WHEREAS, Dank Poet Dispensary,

and

WHEREAS, a Personal History Disclosure form was submitted by each proposed owner, and no derogatory information was found; and

WHEREAS, Fresh Cut Cannabis,

[REDACTED] and

WHEREAS, a Personal History Disclosure form was submitted [REDACTED] and
no derogatory information was found; and

WHEREAS, Highgrade Labs, [REDACTED]
[REDACTED] and

WHEREAS, Personal History Disclosure forms were submitted [REDACTED]
[REDACTED] and no derogatory information was found; and

WHEREAS, The Honorable Plant, [REDACTED]
[REDACTED] and

WHEREAS, Personal History Disclosure Forms were submitted [REDACTED]
[REDACTED] and no derogatory information was found; and

WHEREAS, Illicit Gardens New Jersey (“ICNJ”), [REDACTED]
[REDACTED] and

WHEREAS, no new owners are proposed to be added, and all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, any employee being enrolled in the ESOP will be cleared when they are badged as an employee for ICNJ; and

WHEREAS, Toke Lane Cannabis Dispensary LLC (“Toke Lane”), [REDACTED]

and

WHEREAS, A Personal History Disclosure Form was submitted [REDACTED] and no derogatory information was found; and

WHEREAS, Noble Valley Harvest Company, [REDACTED]

and

WHEREAS, Personal History Disclosure forms were submitted [REDACTED] and no derogatory information was found; and

WHEREAS, Union Chill Cannabis Company, [REDACTED]

and

WHEREAS, Personal History Disclosure forms were submitted [REDACTED] and no derogatory information was found; and

WHEREAS, Sugar Leaves LLC, [REDACTED]

and

WHEREAS, Personal History Disclosure Forms were submitted [REDACTED]

and

no derogatory information was found; and

WHEREAS, Entity Disclosure Forms were submitted [REDACTED]

and no derogatory information was found; and

WHEREAS, Unity Road Cannabis Shop, [REDACTED]

and

WHEREAS, all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, Valley Wellness, [REDACTED]

and

WHEREAS, Personal History Disclosure forms were submitted [REDACTED]

and no derogatory information was found; and

WHEREAS, Commission staff has found no evidence that would preclude the aforementioned ownership transfers;

NOW, THEREFORE, BE IT RESOLVED, by the New Jersey Cannabis Regulatory Commission, that the above proposed transfers of ownership are hereby approved.

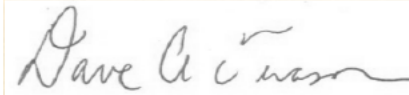
Submitted by:



Dianna Houenou, Chair

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the 17th day of December 2025.



Dave Tuason, Chief Counsel

Vote on the Approval of This Resolution	Motion	Second	Yes	No	Abstain	Absent
Chairwoman Houenou			X			
Commissioner Mapp		X	X			
Vice Chair Nash	X		X			