



**State of New Jersey**  
**CANNABIS REGULATORY COMMISSION**  
PO Box 216  
TRENTON, NEW JERSEY 08625-0216

MIKIE SHERRILL  
*Governor*

DR. DALE G. CALDWELL  
*Lt. Governor*

HARRIS LAUFER, *Chair*  
JACQUELINE FERRARO, *Vice Chair*  
KRISTA NASH, *Commissioner*  
AMELIA MAPP, *Commissioner*  
CHRIS RIGGS, *Acting Executive Director*

**RESOLUTION 2026-05-14-01**  
**APPROVING THE REQUESTS FOR TRANSFERS OF OWNERSHIP**

**WHEREAS**, the New Jersey Cannabis Regulatory Commission (“the Commission”), established pursuant to P.L.2019, c.153, known and cited as the “Jake Honig Compassionate Use Medical Cannabis Act,” is charged with implementing the provisions of that Act as well as P.L.2021, c.16, known and cited as the “New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act”; and

**WHEREAS**, pursuant to N.J.A.C. 17:30-9.3(a), from the submission of a conditional license conversion application or an annual license application to at least two years after the cannabis business commences operations, a license holder holding an annual license shall not make any change to more than 50 percent of its ownership interest, except that: (1) a transfer of ownership interest in a license applicant or license holder from a deceased owner to their heir shall not be prohibited, and (2) a transfer of ownership interest in a license applicant or license holder from a deceased owner to their surviving spouse, domestic partner, or civil union partner, if the license was issued jointly to both the parties, shall not be prohibited; and

**WHEREAS**, pursuant to N.J.A.C. 17:30-9.3(b), from the submission of the conditional license conversion application or an annual license application to at least two years after the cannabis business commences operations, a license holder may add new loans from new or existing financial sources or gifts; and

**WHEREAS**, pursuant to N.J.A.C. 17:30-9.3(c), until at least two years after the cannabis business commences operations, a diversely owned business license holder shall maintain all conditions required to qualify as eligible for its diversely owned business certification; and

**WHEREAS**, pursuant to N.J.A.C. 17:30-9.3(d), until at least two years after the cannabis business commences operations, a social equity business license holder shall maintain the conditions required to qualify for its social equity business status; and

**WHEREAS**, pursuant to N.J.A.C. 17:30-9.3(e), a license holder operating as a microbusiness shall not transfer ownership interest such that the license holder no longer qualifies

as a microbusiness; and

**WHEREAS**, pursuant to N.J.A.C. 17:30-9.3(h), the Commission retains discretion to determine when a transfer of ownership interests has occurred; and

**WHEREAS**, pursuant to N.J.A.C. 17:30-7.17(j)(3), the fee to apply for the transfer of more than 50 percent of ownership interest in a license holder is \$20,000; and

**WHEREAS**, pursuant to N.J.S.A. 24:6I-7(k)(2), the sale or transfer of any interest of five percent or more in a medical cannabis cultivator, medical cannabis manufacturer, medical cannabis dispensary, or clinical registrant permit shall be subject to approval by the Commission and conditioned on the entity that is purchasing or receiving transfer of the interest in the medical cannabis cultivator, medical cannabis manufacturer, medical cannabis dispensary, or clinical registrant permit completing a criminal history record background check pursuant to the requirements of the statute; and

**WHEREAS**, pursuant to N.J.A.C. 17:30A-7.5, an Alternative Treatment Center (“ATC”) permit is not assignable or transferable without Commission approval, and it shall be immediately null and void if the alternative treatment center ceases to operate, if the alternative treatment center’s ownership changes or if the alternative treatment center relocates; and

**WHEREAS**, pursuant to N.J.A.C. 17:30A-7.10, the fee to apply for the transfer of ownership for an ATC is \$20,000; and

**WHEREAS**, Cloud Nine Dispensary LLC, a cannabis retailer, requests approval of an ownership transfer by [REDACTED] and [REDACTED]

**WHEREAS**, no new owners are proposed to be added, and the proposed owner was previously vetted and determined to be qualified by the NJ-CRC; and

**WHEREAS**, Hera Solutions, LLC, a cannabis manufacturer, requests approval of an ownership transfer by [REDACTED] and [REDACTED]

**WHEREAS**, a Personal History Disclosure form was submitted by [REDACTED] and no derogatory information was found; and

**WHEREAS**, Herb’s Premium Dispensary LLC (f/k/a Elevated Essence LLC), a cannabis retailer, requests approval of an ownership transfer by [REDACTED] and [REDACTED]

**WHEREAS**, a Personal History Disclosure form was submitted by [REDACTED] and no derogatory information was found; and

**WHEREAS**, House of Buds LLC, a cannabis retailer, requests approval of an ownership transfer by [REDACTED] and

**WHEREAS**, Personal History Disclosure forms were submitted by [REDACTED], and no derogatory information was found; and

**WHEREAS**, Med Leaf LLC, a cannabis retailer, requests approval of an ownership transfer by [REDACTED] and

**WHEREAS**, a Personal History Disclosure form was submitted by [REDACTED] and no derogatory information was found; and

**WHEREAS**, Organic Remedies NJ, Inc., a medical dispensary, requests approval of an ownership transfer by [REDACTED] and

**WHEREAS**, a review of the passive investor revealed no derogatory information; and

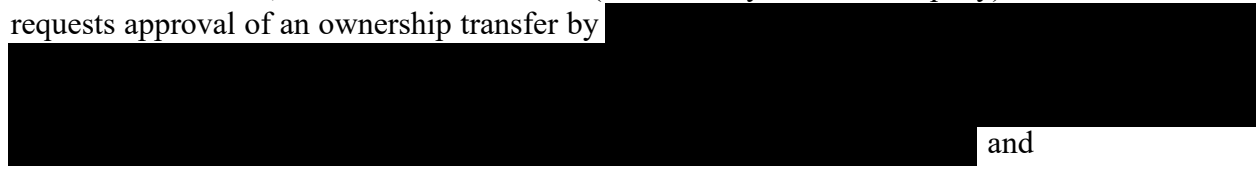
**WHEREAS**, Quantum Productions LLC, a cannabis cultivator, requests approval of an ownership transfer by [REDACTED] and

**WHEREAS**, no new owners are proposed to be added, and the proposed owner was previously vetted and determined to be qualified by the NJ-CRC; and

**WHEREAS**, Silver Leaf Wellness, LLC, an expanded ATC, requests approval of an ownership transfer by [REDACTED]; and

**WHEREAS**, no new owners are proposed to be added, and all parties involved were previously vetted and determined to be qualified by the NJ-CRC; and

**WHEREAS**, The Public Garden Inc. (f/k/a Liberty Flower Company), a cannabis retailer, requests approval of an ownership transfer by



and

**WHEREAS**, a review of the passive investor revealed no derogatory information, and the remaining involved persons were previously vetted and determined to be qualified by the NJ-CRC; and

**WHEREAS**, Commission staff has found no evidence that would preclude the aforementioned ownership transfers;

**NOW, THEREFORE, BE IT RESOLVED**, by the New Jersey Cannabis Regulatory Commission, that the above proposed transfers of ownership are hereby approved, pending payment of the requisite fees in accordance with N.J.A.C. 17:30-7.17 and N.J.A.C. 17:30A-7.10 if applicable.

Submitted by:

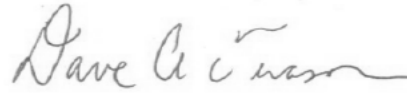
A handwritten signature in cursive script, appearing to read "H. Laufer".

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Harris Laufer, Chair

**CERTIFICATION**

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the 14<sup>th</sup> day of May 2026.



Dave Tuason, Chief Counsel

<b>Vote on the Approval of This Resolution</b>	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>	<b>Recusal</b>
Chair Laufer			X				
Vice Chair Ferraro			X				
Commissioner Nash		X	X				
Commissioner Mapp	X		X				