



**State of New Jersey**  
**CANNABIS REGULATORY COMMISSION**  
P.O. BOX 216  
TRENTON, N.J. 08625-0216

MIKIE SHERRILL  
*Governor*

DR. DALE G. CALDWELL  
*Lt. Governor*

HARRIS LAUFER, *Chair*  
JACQUELINE FERRARO, *Vice Chair*  
AMELIA MAPP, *Commissioner*  
KRISTA NASH, *Commissioner*  
CHRIS RIGGS, *Acting Executive Director*

May 21, 2026

[REDACTED]  
Med Leaf LLC  
[REDACTED]

*Re:* **FINAL AGENCY DECISION**  
**APPROVAL OF TRANSFER OF OWNERSHIP**

Dear [REDACTED]:

The New Jersey Cannabis Regulatory Commission (“NJ-CRC” or “Commission”) has received and reviewed your application requesting approval of an ownership transfer whereby [REDACTED]

[REDACTED] Your application has been approved.

All proposed ownership transfers in the personal-use cannabis market must comply with the provisions of N.J.A.C. 17:30, et seq, including the ownership transfer requirements under N.J.A.C. 17:30-9.3. Additionally, all proposed ownership transfers in the medical cannabis market must comply with the provisions of N.J.A.C. 17:30A, et seq, including the ownership transfer requirements under N.J.A.C. 17:30A-7.8. After completing a thorough investigation of your entity, Commission staff found no evidence that would preclude the proposed transfer of ownership, and no significant derogatory information was uncovered during the investigations that would impact the suitability of the individuals or entities investigated.

Please be advised that as a NJ-CRC license and/or permit holder you have a continuing duty to seek approval for or report material changes, pursuant to N.J.A.C. 17:30-9.2 and/or N.J.A.C. 17:30A-7.8. Failure to seek approval for such material changes prior to their effectuation may result in sanctions upon the license holder pursuant to N.J.A.C. 17:30-20, and upon the permit holder pursuant to N.J.A.C. 17:30A-13.8, including civil penalties, or suspension or revocation of any license and/or permit issued to the holder.

Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at [cre.licensing@cre.nj.gov](mailto:cre.licensing@cre.nj.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "H. Laufer". The signature is fluid and cursive, with a large initial "H" and a long, sweeping underline.

Harris Laufer  
Chairperson  
New Jersey Cannabis Regulatory Commission