



State of New Jersey
CANNABIS REGULATORY COMMISSION

MIKIE SHERRILL
Governor

P.O. BOX 216
TRENTON, N.J. 08625-0216

DR. DALE G. CALDWELL
Lt. Governor

HARRIS LAUFER, *Chair*
JACQUELINE FERRARO, *Vice Chair*
AMELIA MAPP, *Commissioner*
KRISTA NASH, *Commissioner*
SEAN KENNEDY, *Commissioner*
CHRIS RIGGS, *Acting Executive Director*

RESOLUTION 2026-08-06-03
CONSIDERATION OF ANNUAL LICENSE APPLICATION FOR CLASS 5 CANNABIS
RETAILER

WHEREAS, the New Jersey Cannabis Regulatory Commission (“the Commission”), established pursuant to P.L. 2019, c.153, known and cited as the “Jake Honig Compassionate Use Medical Cannabis Act,” is charged with implementing the provisions of that Act as well as P.L.2021, c.16, known and cited as the “New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act”; and

WHEREAS, on August 19, 2021, the Commission adopted rules pursuant to N.J.S.A. 24:6I-35(a)(1) that established the licensure process for cannabis businesses and testing laboratories; and

WHEREAS, N.J.A.C. 17:30-6 through 7 outline the application process and requirements for both conditional license applicants and annual license applicants, including eligibility requirements and limitations for social equity businesses, diversely owned businesses, and impact zone businesses; and

WHEREAS, the Commission issued a Notice of Application Acceptance (“Notice”) on July 18, 2023, outlining the specific criteria for the types of applications the Commission would accept, and the dates on which the Commission would begin accepting those applications; and

WHEREAS, the Notice also outlined the specific priority by which applications would be reviewed by the Commission; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 1 Cannabis Cultivator, Class 2 Cannabis Manufacturer, and Testing Laboratories licenses on December 15, 2021; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 5 Cannabis Retailer licenses on March 15, 2022; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 3 Cannabis Wholesaler, Class 4 Cannabis Distributor, and Class 6 Cannabis Delivery licenses for Social Equity Business applicants only on September 27, 2023; and

WHEREAS, pursuant to N.J.A.C. 17:30-6.1(d), the Commission shall review and score conditional and annual cannabis business license applications based on the priority designation of

applications as set forth in the regulation and the Notice; and

WHEREAS, pursuant to N.J.A.C. 17:30-6.1(d), the Commission shall approve and issue licenses to applicants that receive a full score or greater; and

WHEREAS, to review applications thoroughly and efficiently, the Commission developed an application review process that includes the following chronological steps for each application received:

1. Priority assignment;
2. Priority verification;
3. Review assignment;
4. Completeness review;
5. Scoring;
6. Qualification, Limitations, Financial/Management Agreement review;
7. Quality Control;
8. Recommendation to the Board of Commissioners; and

WHEREAS, all annual license applicants must submit all required application materials as outlined on pages 21 through 26 in the Commission's Notice, receive full points for all scored application measures, and satisfy all criminal history background check requirements under N.J.A.C. 17:30-7.12; and

WHEREAS, for applications deemed incomplete in any respect, the application was sent back to the applicant with direction on how to appropriately cure any deficiencies in the application; and

WHEREAS, upon resubmission of a cured application, the application was placed in line for review in accordance with its priority designation and the time at which it was resubmitted; and

WHEREAS, the below list includes an annual license application for a Class 5 Cannabis Retailer license that has been “cured” as necessary, has passed review by Commission staff, and is recommended by Commission staff for approval;

NOW, THEREFORE, BE IT RESOLVED by the New Jersey Cannabis Regulatory Commission pursuant to N.J.S.A. 24:6I-35(a)(1) and N.J.A.C. 17:30-6 through 7, the following applicant has satisfied the requirements set forth in the regulation and the Commission has determined to approve the following application for an annual license:

No.	App ID	Applicant Business Name	Business Type	Business Category
1	62444	Vault 420 Co	Retailer	Standard

Submitted by:



Harris Laufer, Chair

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the 6th day of August 2026.



Arundhati Mohankumar, Chief Counsel

Vote on the Approval of This Resolution	Motion	Second	Yes	No	Abstain	Absent	Recusal
Chair Laufer			X				
Vice Chair Ferraro		X	X				
Commissioner Nash			X				
Commissioner Mapp							X
Commissioner Kennedy	X		X				