

## CASINO REVENUE FUND

The Casino Revenue Fund (CRF) was established in 1976 with the provision that State revenues derived from casino gambling would be applied solely for the purpose of “providing funding for reductions in property taxes, rental, telephone, gas, electric, and municipal utilities charges of eligible senior citizens and disabled residents of the State in accordance with such formulae as the Legislature shall by law provide.” The Fund’s authorized use was expanded in 1981 to include additional or expanded health services or benefits, transportation services, or benefits to eligible senior and disabled residents.

Total CRF resources of \$287 million, including \$400,000 from the Casino Simulcasting Fund, are projected for fiscal 2013. Total CRF resources also include \$14.5 million from three taxes implemented in fiscal 2004. These taxes are: an increase in the casino parking fee from \$2 to \$3, a \$3 per room per day fee on casino hotel rooms, and an 8% tax on multi-casino progressive slot machine revenue. The tax on casino comps put in place in fiscal 2004 expired at the end of fiscal 2009 and no longer produces revenue for the CRF.

Total available CRF resources in fiscal 2013 are forecast to increase from the fiscal 2012 appropriated amount by \$38.9 million. Contributing to this increase in revenues are the improving conditions in the local and national economy and the expected opening of the Revel Resort in Atlantic City. This increase in revenues is expected despite competition from new gaming facilities in neighboring states.

The summary and projection table at the end of this section illustrates CRF revenues and the programs receiving Fund appropriations over the past several years. Some CRF appropriations have been shifted to the General Fund and other funds over the past several fiscal years (see the General Fund Support section of the table).

### BUDGET INITIATIVES AND ONGOING PROGRAMS

The following programs are currently receiving significant funding through the Casino Revenue Fund:

- Global Budget for Long Term Care — \$100 million
- Pharmaceutical Assistance to the Aged and Disabled (PAAD) — \$68.1 million
- Developmental Disabilities Residential Care — \$57.5 million
- Transportation Assistance to Seniors and Disabled — \$22.6 million
- Disability Services Waiver Initiatives — \$16.5 million
- Community Based Senior Programs — \$14.7 million
- Disability Services Personal Assistance — \$3.7 million
- Sheltered Workshop Transportation — \$2.2 million

**CASINO REVENUE FUND SCHEDULE**

(thousands)

The estimated revenue from the Casino Revenue Fund in fiscal 2013 is \$287,022,000. These funds will be applied to support a portion of the programs listed below that originated in the Casino Revenue Fund or were created to be included within the Fund.

**SENIOR CITIZEN PROPERTY TAX FREEZE** ..... \$ 213,500

**MEDICAL ASSISTANCE**

Global Budget for LTC/Sixth Omnibus Budget Reconciliation Act. ....	364,267
Pharmaceutical Assistance to the Aged and Disabled .....	74,444
Community Based Senior Programs .....	45,240
Traumatic Brain Injury .....	20,412
Personal Care .....	18,149
Personal Assistance Services .....	11,117
Human Services Administration .....	871
Statewide Birth Defects Registry .....	529
Hearing Aid Assistance .....	120

**TRANSPORTATION ASSISTANCE**

Senior Citizens and Disabled Residents .....	22,632
Sheltered Workshop Transportation .....	2,196

**HOUSING PROGRAMS**

Developmental Disabilities .....	57,516
----------------------------------	--------

**Grand Total** ..... \$ 830,993

## APPENDIX

### CASINO REVENUE FUND SUMMARY AND PROJECTION

(millions)

	Fiscal 2007	Fiscal 2008	Fiscal 2009	Fiscal 2010	Fiscal 2011	Revised 2012	Budget 2013
Opening surplus	\$ 1.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Revenues	446.1	411.1	350.6	295.7	265.9	247.1	286.6
Lapses and adjustments <sup>(a)</sup>	3.5	5.1	64.9	38.7	3.8	0.4	0.4
<b>TOTAL RESOURCES</b>	<b>\$ 450.5</b>	<b>\$ 416.2</b>	<b>\$ 415.4</b>	<b>\$ 334.4</b>	<b>\$ 269.7</b>	<b>\$ 247.5</b>	<b>\$ 287.0</b>
<b>MEDICAL ASSISTANCE</b>							
Personal assistance	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Home care expansion <sup>(b)</sup>	0.1	0.1	0.1	0.0	0.0	0.0	0.0
PAAD - Expanded	205.3	220.1	209.3	128.5	91.7	32.0	68.1
Global Budget for Long-Term Care	28.7	27.8	24.5	27.6	0.0	41.3	100.0
Community Based Senior Programs	0.0	0.0	0.0	0.0	14.7	14.7	14.7
Disability Services Waivers	16.5	16.5	16.5	16.5	16.5	16.5	16.5
Respite care <sup>(b)</sup>	5.4	5.4	5.4	5.3	0.0	0.0	0.0
Hearing aid assistance	0.1	0.1	0.1	0.1	0.0	0.1	0.1
Statewide birth defects registry	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Human Services Administration	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Personal Care	111.0	60.1	77.7	77.7	77.7	77.7	0.0
<b>TRANSPORTATION ASSISTANCE</b>							
Senior citizens and disabled residents	34.9	36.9	33.0	30.2	29.1	25.1	22.6
Sheltered workshop transportation	2.4	2.4	2.4	2.2	2.2	2.2	2.2
<b>HOUSING PROGRAMS</b>							
Congregate housing support <sup>(b)</sup>	2.0	2.0	2.0	2.0	0.0	0.0	0.0
Safe housing and transportation <sup>(b)</sup>	1.7	1.7	1.7	1.4	0.0	0.0	0.0
Developmental Disabilities	31.8	32.5	32.5	32.5	32.5	32.5	57.5
<b>OTHER PROGRAMS</b>							
Home Delivered Meals <sup>(b)</sup>	1.0	1.0	0.5	1.0	0.0	0.0	0.0
Adult Protective Services <sup>(b)</sup>	1.8	1.8	1.8	1.7	0.0	0.0	0.0
Adult Day Care - Alzheimer's <sup>(b)</sup>	2.7	2.7	2.7	2.3	0.0	0.0	0.0
Home Health Aide Certification	0.0	0.1	0.1	0.1	0.1	0.1	0.1
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 450.5</b>	<b>\$ 416.2</b>	<b>\$ 415.4</b>	<b>\$ 334.4</b>	<b>\$ 269.7</b>	<b>\$ 247.5</b>	<b>\$ 287.0</b>
<b>ENDING SURPLUS</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>
<b>GENERAL FUND SUPPORT</b>							
SOBRA for Aged and Disabled	161.2	166.2	178.4	186.9	189.6	219.6	223.6
Global Budget and Waivers	4.9	38.7	38.5	48.1	98.7	121.5	44.6
Personal Care/Community Programs <sup>(c)</sup>	16.9	77.4	44.1	38.3	79.2	118.5	55.9
Senior Citizens Property Tax Freeze	127.6	148.5	166.6	189.3	163.3	215.6	213.5
PAAD -- expanded	0.0	0.0	0.0	39.4	30.3	49.8	6.4
<b>TOTAL GENERAL FUND SUPPORT</b>	<b>\$ 310.6</b>	<b>\$ 430.8</b>	<b>\$ 427.7</b>	<b>\$ 501.9</b>	<b>\$ 561.0</b>	<b>\$ 725.0</b>	<b>\$ 544.0</b>

(a) Lapses and adjustments include Interest Earnings, Casino Simulcasting Funds, and General Fund support in years that CRF revenue is less than expenditures.

(b) Beginning in FY 2011 these programs were consolidated into the *Community Based Senior Programs* line item.

(c) Personal Care services are now provided through Medicaid managed care organizations.