

CASINO REVENUE FUND ADVISORY COMMISSION

REGULAR MEETING ON NOVEMBER 16, 2012

MINUTES OF MEETING

The regular monthly meeting of the Casino Revenue Fund Advisory Commission was held on Friday, November 16, 2012 at the State House Annex. Those in attendance were:

Commission

Jim Thebery, Chair
Kay Nest, Fort Lee, P.A.
Tina Zsenak, DHS
Dawn Marie Addiego, Senator
Joe Tyrrell, CANJ – Caesars
Paul Moriarty, Assembly member
John Amodeo, Assembly member
Michele LeBlanc on behalf of David Rosen (OLS)
William Moen, Jr., on behalf of Asm. Fuentes

Support Staff

Steve Xanakis, OMB
Judy Moore, Dept of Treasury
Karen Storcella, Dept of Treasury

The meeting was called to order by James Thebery at 10:30am, followed by the Flag salute let by John Amodeo. Jim Thebery welcomed commission members & guest and thanked them for attending. There was an extension on the minutes from the September 28, 2012 meeting.

Joe Tyrell spoke about the impact of Superstorm Sandy on the boardwalk. From Tropicana through Revel, the boardwalk is fully attached. Most all of the properties are opened. Revel is fine. The most damage was at the Resorts. All of the casinos are working together to restore damages caused by storm. Joe's concerns are trying to recover the funds lost: there was no Teachers conference in AC this year. Working closely with the ACA to attract more meetings, conventions, etc. to AC, using slogan "CAN DO AC". Hockey game in November (Boardwalk Hall) & realtors convention in December (hosted by Caesars) are a few attractions which were held to promote business. Joe expressed concern on how the CRFAC will fund the programs that are in need to be saved. Also mentioned was 20% of the workforce in AC were let go because of the storm.

Paul Moriarty questioned the airport situation at this time. John Amodeo mentioned that Southwest came in with suggestions to open an international gate at the AC airport, which could also bring in Continental and United. The only planes landing in AC are Spirit and Airtran at this time. Also suggested, was to negotiate if opening slots with airlines in Newark, to open up with AC as well.

Tina Zsenak stated that the nominating committee would like the slate to stay the same. Joe Tyrell mentioned that he will no longer serve as secretary. He will stay on until a new secretary has been appointed. Jim will table the secretary issue until the next meeting.

Chairman Thebery asked for a motion to adjourn meeting, Dawn Addiego made a motion and Joe Tyrell seconded the motion. Meeting was adjourned at 12:15p.

Next meeting will be held at the State House Annex in Trenton on Friday, January 25, 2013.