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STATE OF NEW JERSEY
CASINO CONTROL COMMISSION

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PUBLIC MEETING NO. 19-02-06

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Wednesday, February 6, 2019
Atlantic City Commission Offices
Joseph P. Lordi Public Meeting Room - First Floor
Tennessee Avenue and Boardwalk
Atlantic City, New Jersey 08401
10:35 a.m. to 11:44 a.m.

Certified Court Reporter: Darlene Sillitoe

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1 B E F O R E :

2 CASINO CONTROL COMMISSION:

JAMES T. PLOUSIS, CHAIR

3 ALISA COOPER, VICE CHAIR

SHARON ANNE HARRINGTON, COMMISSIONER

4

PRESENT FOR THE CASINO CONTROL COMMISSION:

5 DARYL W. NANCE, ADMINISTRATIVE ANALYST

6 OFFICE OF THE GENERAL COUNSEL:

DIANNA W. FAUNTLEROY, GENERAL COUNSEL/EXECUTIVE

7 SECRETARY

TERESA M. PIMPINELLI, SENIOR COUNSEL

8

9 OFFICE OF REGULATORY AFFAIRS:

GLENN T. MacFADDEN, SUPERVISOR, LICENSING

10

DIVISION OF GAMING ENFORCEMENT:

11 DAVID REBUCK, DIRECTOR

MARY JO FLAHERTY, ASSISTANT ATTORNEY GENERAL

12 DEPUTY ATTORNEYS GENERAL:

TRACY E. RICHARDSON, DEPUTY ATTORNEY GENERAL

13 BRIAN C. BISCIEGLIA, DEPUTY ATTORNEY GENERAL

JORDAN HOLLANDER, DEPUTY ATTORNEY GENERAL

14 JOANNE S. BERMAN, DEPUTY ATTORNEY GENERAL

SARA BEN-DAVID, DEPUTY ATTORNEY GENERAL

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1 A P P E A R A N C E S :

2 ITEM NO. 8 TERESA M. PIMPINELLI, SENIOR COUNSEL
3 SARA BEN-DAVID, DEPUTY ATTORNEY GENERAL
4 BESS SACCO, ESQ.
FOR: TROPICANA ATLANTIC CITY CORP.

5 ITEM NO. 15 TERESA M. PIMPINELLI, SENIOR COUNSEL
6 TRACY E. RICHARDSON, DEPUTY ATTORNEY
7 GENERAL
8 FOX ROTHSCHILD, LLP
9 ROBERT J. BALDASSARRE, ESQ.
10 FOR: MARINA DISTRICT DEVELOPMENT COMPANY

11 ITEM NO. 16 TERESA M. PIMPINELLI, SENIOR COUNSEL
12 JOANNE S. BERMAN, DEPUTY ATTORNEY GENERAL
13 BROWNSTEIN, HYATT, FARBER & SCHRECK
14 PAUL M. O'GARA, ESQ.
FOR: CAESARS ENTITIES

15 ITEM NO. 17 DIANNA FAUNTLEROY, GENERAL COUNSEL
16 BLANK ROME, LLP
17 ERIC G. FIKRY, ESQ
18 FOR: LUXOR CAPITAL GROUP
19 BROWNSTEIN, HYATT, FARBER & SCHRECK
20 PAUL M. O'GARA, ESQ.
21 FOR: DEIFIK ENTITIES
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E X H I B I T S

ITEM NO. 17		EVD.
D-1	Letter Report of the Division of Gaming Enforcement, 1-29-19, to James T. Plousis, Chairman, CCC, on the Joint Petition for declaratory ruling pursuant to NJSA 51:14b-8 and NJAC 19:40A-3.7 approving the Divestiture Trust Agreement and Transfer of Interest by a Corporate Licensee and qualifying the Divestiture Trustee (PRN 0281904)	55
P-1	Divestiture Trust Agreement (19 pages) (Redacted)	55

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		AGENDA		
		PUBLIC MEETING NO. 19-02-06		
		FEBRUARY 6, 2019, 10:35 a.m.		
ITEM			PAGE	VOTE
1		Recognition of Dale Fiel	9	
2	1	Ratification of the minutes of the	10	10
3		January 9, 2019, public meeting		
4	2	Applications for initial casino key		
5		employee licenses:		
6		a) Katherine O. Arambulo	11	11
7		b) Rosener Cesar	11	11
8		c) Alexander S. Cezar	11	11
9		d) William H. Clark, III	11	11
10		e) Robert C. Donnelly	11	11
11		f) Michael P. Doyle	11	11
12		g) Jennifer Garcia	11	11
13		h) Scott K. Hummel	11	11
14		i) Traci D. Johnson	11	11
15		j) Antonio C. Mancella	11	11
16		k) Vincent L. Math	11	11
17		l) James L. Park	11	11
18		m) Michael D. Pearsall, III	11	11
19		n) Luz M. Santos	12	13
20	3	Applications for resubmitted casino key	13	14
21		employee licenses:		
22		a) Kevin P. Planagan		
23		b) Carlito Guzman		
24		c) Sharon A. Long		
25		d) Mariela Pabon		
26		e) Marianne M. Simpson		
27	4	Applications for casino key employee	14	15
28		licenses and for qualification		
29	5	Approvals through Delegation of Authority	15	
30		between 1-7-19 and 2-1-19 pursuant to		
31		Resolution No. 17-01-11-11-C		
32	6	Requests for inactivation of casino key	17	17
33		employee licenses:		
34		a) Jacob F. Devries		
35		b) Paula F. Martin		
36		c) Gregory Romano		
37		d) Kimberly A. Spivey		
38	7	Consideration of the lapse of casino key	18	19
39		employee licenses:		
40		a) Valerie A. Bisset		
41		b) Jay T. Gandhi		
42		c) Elaine E. Rowan		

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<p align="right">6</p> <p>1 CONTINUED AGENDA PUBLIC MEETING NO. 19-02-06 2 FEBRUARY 6, 2019, 10:35 a.m. 3 ITEM PAGE VOTE 4 8 Petition of Tropicana Atlantic City 19 23 Corp. (d/b/a Tropicana Casino and 5 Resort) for the issuance of a temporary casino key employee license to Jason L. 6 Gregorec pursuant to NJSA 5:12-89(e), and to permit him pursuant to NJAC 7 13:69C-2.6 to assume the duties and exercise the powers of Vice President 8 and General Manager pending qualification.) (PRN 0241902) 9 Consideration of the initial 23 25 application of Charles Otto for a 10 casino key employee license (DKT-19-0005-CK) 11 10 Consideration of the initial 25 27 application of Dominique Wilkins for a 12 casino key employee license (DKT-19-0002-CK) 13 11 Consideration of the initial 27 29 application of Crystal E. Vargas for a 14 casino key employee license (DKT-18-0020-CK) 15 Crystal E. Vargas, sworn 28 12 Application for suspension in State v. 29 31 Kevin A. Servance, Sr., for a casino 16 key employee license (DKT-19-0007-RC) 17 13 Stipulation of Settlement in the 31 32 initial application of Francis M. 18 Docchio for a casino key employee license (DKT-19-0003-CK) 19 14 Consideration of the application of 33 34 Lynette A. Holcomb for a casino key 20 employee license (DKT-19-0004-CK) 15 Petition of Marina District Development 34 37 21 Company, LLC, requesting permission for Michael Stratton to assume the duties 22 and exercise the powers as Senior Vice President Marketing of MGM Resorts 23 Regional Operations, LLC, pending plenary qualification (PRN 0181901) 24 25</p>	<p align="right">8</p> <p>1 (Public Meeting 19-01-09 was commenced 2 at 10:30 a.m.) 3 MR. NANCE: Good morning. I'd like to 4 read an opening statement: 5 This is to advise the general public 6 that in compliance with Chapter 231 of the 7 public laws of 1975 entitled "Senator Bryon M. 8 Baer Open Public Meeting Act," the New Jersey 9 Casino Control Commission on December 5th, 10 2018, filed with the Secretary of State at the 11 State House in Trenton an annual meeting 12 schedule. On December 5th, 2018, copies were 13 mailed to subscribers. 14 Members of the press will be permitted 15 to take photographs. We ask that this be done 16 in a manner which is not disruptive or 17 distracting to the Commission. 18 The use of cell phones in the public 19 meeting room while the Commission is in session 20 is prohibited. 21 Any member of the public who wish to 22 address the Commission will be given the 23 opportunity to do so before the Commission 24 adjourns for the day. 25 Please stand for the Pledge of</p>
<p align="right">7</p> <p>1 CONTINUED AGENDA PUBLIC MEETING NO. 19-02-06 2 FEBRUARY 6, 2019, 10:35 a.m. 3 ITEM PAGE VOTE 4 16 Joint Petition of Caesars 37 39 Entertainment Corporation, Caesars 5 Entertainment Operating Company, LLC, Caesars Resort Collection, LLC, 6 Harrah's Atlantic City Operating Company, LLC, Bally's Park Place, LLC, 7 Boardwalk Regency, LLC, and Caesars Interactive Entertainment New Jersey, 8 LLC, requesting permission for Juliana L. Chugg to assume the duties and 9 exercise the powers of Director of Caesars Entertainment Corporation 10 pending plenary qualification (PRN 0071901) 11 17 Joint Petition (AC Ocean Walk, LLC, 40 60, 62 Bruce Deifik, Nancy Deifik, Nancy and 12 Bruce Deifik Family Partnership, LLLP, Mile High Dice, LLC, Mile High Dice 13 MGR, LLC, TEN RE ACNJ, LLC, AC Beach Front, LLC, ACOWMGR, LLC, ACOWRE, LLC, 14 and Luxor Capital Group, LP) for a declaratory ruling pursuant to NJSA 15 52:14B-8 and NJAC 19:40A-3.7 approving Divestiture Trust Agreement, Transfer 16 of Interest by a corporate licensee to the Divestiture Trust and 17 qualification of the Trustee of the Divestiture Trust (PRN 0281904) 18 19 20 21 22 23 24 25</p>	<p align="right">9</p> <p>1 Allegiance. 2 (The Flag Salute was recited.) 3 MS. FAUNTLEROY: So when I call your 4 name, please answer for the record, please. 5 Commissioner Harrington? 6 COMMISSIONER HARRINGTON: Here. 7 MS. FAUNTLEROY: Vice Chair Cooper? 8 VICE CHAIR COOPER: Here. 9 MS. FAUNTLEROY: And Chairman Plousis. 10 CHAIR PLOUSIS: Before we begin the 11 meeting, I'd just like to make a few comments. 12 We have a long-term employee who served 13 over 25 years with the Commission. This will 14 be her last meeting, Dale Fiel. And I just 15 wanted to publicly thank her on behalf of the 16 Commission for doing a great job and bringing a 17 smile every day to work and she -- she's done a 18 great job for us all the way around. She was a 19 key worker in our veterans job fair last year, 20 and I know she'll come back to help us again 21 this year in April, even though she's retiring 22 at then end month. 23 So, Dale, we want to congratulate you on 24 25 years. 25 (Applause.)</p>

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10	<p>1 ITEM NO. 1</p> <p>2 MS. FAUNTLEROY: Thank you, Mr.</p> <p>3 Chairman.</p> <p>4 Items discussed in closed session this</p> <p>5 morning included employee key license</p> <p>6 applications and approval of the closed-session</p> <p>7 minutes of January 9, 2019, closed session.</p> <p>8 The first item for your consideration is</p> <p>9 the ratification of the minutes of January 9,</p> <p>10 2019, public portion of the meeting.</p> <p>11 CHAIR PLOUSIS: Are there any questions?</p> <p>12 (No response.)</p> <p>13 CHAIR PLOUSIS: Hearing none, is there a</p> <p>14 motion?</p> <p>15 VICE CHAIR COOPER: Mr. Chairman, I move</p> <p>16 to ratify the minutes of January 9th, 2019.</p> <p>17 CHAIR PLOUSIS: Is there a second?</p> <p>18 COMMISSIONER HARRINGTON: Second.</p> <p>19 CHAIR PLOUSIS: Any further discussion?</p> <p>20 (No response.)</p> <p>21 CHAIR PLOUSIS: Hearing none, all in</p> <p>22 favor say aye.</p> <p>23 (Ayes.)</p> <p>24 CHAIR PLOUSIS: Opposed?</p> <p>25 (No response.)</p>	12
11	<p>1 ITEM NO. 2</p> <p>2 CHAIR PLOUSIS: The ayes have it.</p> <p>3 MS. FAUNTLEROY: Thank you.</p> <p>4 Item No. 2 for your consideration are</p> <p>5 applications for initial casino key employee</p> <p>6 licenses.</p> <p>7 They include: A, Katherine O. Arambulo,</p> <p>8 B, Rosener Cesar, C, Alexander S. Cezar, D,</p> <p>9 William H. Clark, III, E, Robert C. Donnelly,</p> <p>10 F, Michael P. Doyle, G, Jennifer Garcia, H,</p> <p>11 Scott K. Hummel, I, Traci D. Johnson, J,</p> <p>12 Antonio C. Mancella, K, Vincent L. Math, L,</p> <p>13 James L. Park, M, Michael D. Pearsall, III.</p> <p>14 N we will call separately as there's a</p> <p>15 recommendation with respect to that matter.</p> <p>16 All the names I called otherwise, staff</p> <p>17 has reviewed. The Division has no objection,</p> <p>18 and we recommend that the relief requested be</p> <p>19 granted.</p> <p>20 CHAIR PLOUSIS: Are there any questions?</p> <p>21 (No response.)</p> <p>22 CHAIR PLOUSIS: Hearing none, is there a</p> <p>23 motion?</p> <p>24 COMMISSIONER HARRINGTON: I move that we</p> <p>25 grant the 13 initial casino key employee</p>	13
	<p>1 ITEM NO. 2</p> <p>2 licenses.</p> <p>3 CHAIR PLOUSIS: Is there a second?</p> <p>4 VICE CHAIR COOPER: I'll second that.</p> <p>5 CHAIR PLOUSIS: All in favor?</p> <p>6 (Ayes.)</p> <p>7 CHAIR PLOUSIS: Opposed?</p> <p>8 (No response.)</p> <p>9 CHAIR PLOUSIS: The ayes have it.</p> <p>10 MS. FAUNTLEROY: 2n is Luz M. Santos.</p> <p>11 As indicated, an objection has been</p> <p>12 raised. The Division requests that that matter</p> <p>13 be remanded to conference. Staff concurs and</p> <p>14 recommend that you take that action.</p> <p>15 CHAIR PLOUSIS: Thanks.</p> <p>16 Are there any questions regarding this</p> <p>17 matter?</p> <p>18 (No response.)</p> <p>19 CHAIR PLOUSIS: Hearing none, is there a</p> <p>20 motion?</p> <p>21 COMMISSIONER HARRINGTON: I move that we</p> <p>22 remand for a hearing the initial casino key</p> <p>23 employee license of Luz M. Santos.</p> <p>24 CHAIR PLOUSIS: Is there a second?</p> <p>25 VICE CHAIR COOPER: I'd second that.</p>	
	<p>1 ITEM NO. 3</p> <p>2 CHAIR PLOUSIS: Any further discussion?</p> <p>3 (No response.)</p> <p>4 CHAIR PLOUSIS: Hearing none, all in</p> <p>5 favor say aye.</p> <p>6 (Ayes.)</p> <p>7 CHAIR PLOUSIS: Ayes have it.</p> <p>8 MS. FAUNTLEROY: Thank you.</p> <p>9 Item No. 3 are applications for</p> <p>10 resubmitted casino key employee licenses</p> <p>11 identified on the agenda as, A, Kevin P.</p> <p>12 Flanagan, B, Carlito Guzman, C, Sharon A. Long,</p> <p>13 D, Mariela Pabon, and, E, Marianne M. Simpson.</p> <p>14 Again, those matters have you reviewed.</p> <p>15 No objection has been raised, and staff</p> <p>16 recommends that those resubmitted casino key</p> <p>17 employee licenses be granted.</p> <p>18 We do note that Mr. Matejevich's</p> <p>19 resubmission will occur with Item No. 17.</p> <p>20 CHAIR PLOUSIS: Are there any questions</p> <p>21 for counsel?</p> <p>22 (No response.)</p> <p>23 CHAIR PLOUSIS: Hearing none, is there a</p> <p>24 motion?</p> <p>25 VICE CHAIR COOPER: Mr. Chairman, I move</p>	

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14	<p>1 ITEM NO. 4</p> <p>2 to grant the five resubmitted casino key</p> <p>3 employee licenses.</p> <p>4 CHAIR PLOUSIS: Is there a second?</p> <p>5 COMMISSIONER HARRINGTON: Second.</p> <p>6 CHAIR PLOUSIS: Is there any further</p> <p>7 discussion?</p> <p>8 (No response.)</p> <p>9 CHAIR PLOUSIS: Hearing none, all in</p> <p>10 favor say aye.</p> <p>11 (Ayes.)</p> <p>12 CHAIR PLOUSIS: Opposed?</p> <p>13 (No response.)</p> <p>14 CHAIR PLOUSIS: Ayes have it.</p> <p>15 MS. FAUNTLEROY: Thank you.</p> <p>16 Item No. 4 are applications for casino</p> <p>17 key employee licenses and for qualification.</p> <p>18 They include Holly A. Campano, Vice President</p> <p>19 Strategic Marketing for Golden Nugget Atlantic</p> <p>20 City, LLC.</p> <p>21 Again, no objection has been raised with</p> <p>22 respect to her resubmission and qualification.</p> <p>23 And staff recommends that you grant that</p> <p>24 request.</p> <p>25 CHAIR PLOUSIS: Are there any questions</p>	16
15	<p>1 ITEM NO. 5</p> <p>2 regarding this matter?</p> <p>3 COMMISSIONER HARRINGTON: No.</p> <p>4 CHAIR PLOUSIS: Hearing none, is there a</p> <p>5 motion?</p> <p>6 COMMISSIONER HARRINGTON: I move that we</p> <p>7 grant resubmitted key license and</p> <p>8 qualification.</p> <p>9 CHAIR PLOUSIS: Is there a second?</p> <p>10 VICE CHAIR COOPER: I'll second that.</p> <p>11 CHAIR PLOUSIS: Any further discussion?</p> <p>12 (No response.)</p> <p>13 CHAIR PLOUSIS: Hearing none, roll call</p> <p>14 vote?</p> <p>15 MS. FAUNTLEROY: Commissioner</p> <p>16 Harrington?</p> <p>17 COMMISSIONER HARRINGTON: Yes.</p> <p>18 MS. FAUNTLEROY: Vice Chair Cooper?</p> <p>19 VICE CHAIR COOPER: Yes.</p> <p>20 MS. FAUNTLEROY: And Chairman Plousis?</p> <p>21 CHAIR PLOUSIS: Yes.</p> <p>22 MS. FAUNTLEROY: Okay. Item No. 5 are</p> <p>23 approvals through Delegation of Authority</p> <p>24 between January 7, 2019, and February 1, 2019</p> <p>25 pursuant to Resolution No. 17-01-11-11C.</p>	17
	<p>1 ITEM NO. 5</p> <p>2 Mr. MacFadden will review those matters</p> <p>3 with you; however, no action is required.</p> <p>4 MR. MacFADDEN: Thank you.</p> <p>5 Good morning, Mr. Chairman and</p> <p>6 Commissioners.</p> <p>7 Item 5 consists of nine individuals who</p> <p>8 were issued a casino key employee license via</p> <p>9 Delegated Authority subsequent to the January</p> <p>10 9, 2019, public meeting.</p> <p>11 They are: Anthony C. Buchanico, III,</p> <p>12 Hillol Chowdhury, Christopher J. Lent, Susan M.</p> <p>13 Nicodemus, Lewis M. Ostrander, Gina M.</p> <p>14 Procaccini, Thomas E. Robinson, Yarinnette</p> <p>15 Santiago, and Deborah S. Weiss.</p> <p>16 Additionally, Raymond A. Torres was</p> <p>17 issued a multi-casino endorsement on his</p> <p>18 current temporary casino key employee for Hard</p> <p>19 Rock Casino and Boardwalk 1000.</p> <p>20 MS. FAUNTLEROY: Okay. Thank you.</p> <p>21 Item No. 6 are requests for inactivation</p> <p>22 of casino key employee licenses.</p> <p>23 Mr. MacFadden will review those matters</p> <p>24 with you.</p> <p>25 MR. MacFADDEN: Thank you.</p>	
	<p>1 ITEM NO. 6</p> <p>2 Item 6 consists of four individuals who,</p> <p>3 in lieu of filing a resubmission application,</p> <p>4 have requested to be placed on the inactive</p> <p>5 list not to exceed five years.</p> <p>6 They are: Jacob F. Devries, Paul F.</p> <p>7 Martin, Gregory Romano, and Kimberly A. Spivey.</p> <p>8 Staff recommends granting the requested</p> <p>9 relief.</p> <p>10 CHAIR PLOUSIS: Are there any questions</p> <p>11 regarding any of these matters?</p> <p>12 (No response.)</p> <p>13 CHAIR PLOUSIS: Hearing none, is there a</p> <p>14 motion?</p> <p>15 COMMISSIONER HARRINGTON: I move that we</p> <p>16 grant the requested relief and order that the</p> <p>17 four casino key employee licenses be</p> <p>18 inactivated.</p> <p>19 CHAIR PLOUSIS: Is there a second?</p> <p>20 VICE CHAIR COOPER: I'll second that.</p> <p>21 CHAIR PLOUSIS: Any further discussion?</p> <p>22 (No response.)</p> <p>23 CHAIR PLOUSIS: Hearing none, all in</p> <p>24 favor say aye?</p> <p>25 (Ayes.)</p>	

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18	<p>1 ITEM NO. 7</p> <p>2 MS. FAUNTLEROY: Thank you.</p> <p>3 Item No. 7 are the consideration of the</p> <p>4 lapsing of casino key employee licenses.</p> <p>5 Again, Mr. MacFadden will review those</p> <p>6 matters with you.</p> <p>7 MR. MacFADDEN: Thank you.</p> <p>8 Item 7 consists of three individuals</p> <p>9 whose casino key employee review deadline has</p> <p>10 passed and have neither filed the resubmission</p> <p>11 paperwork nor requested to be placed on the</p> <p>12 inactive list.</p> <p>13 They are: Valerie A. Bisset, Jay T.</p> <p>14 Gandhi, and Elaine E. Rowan.</p> <p>15 Consequently, the staff recommends the</p> <p>16 employee license of these three individuals be</p> <p>17 allowed to lapse.</p> <p>18 CHAIR PLOUSIS: Are there any other --</p> <p>19 are there any questions?</p> <p>20 (No response.)</p> <p>21 CHAIR PLOUSIS: Hearing none, is there a</p> <p>22 motion?</p> <p>23 VICE CHAIR COOPER: Mr. Chairman, I move</p> <p>24 to find that the three casino key employee</p> <p>25 licenses lapsed pursuant to NJAC 19:41A-6.1(f)</p>	20
19	<p>1 ITEM NO. 8</p> <p>2 of the regulations.</p> <p>3 CHAIR PLOUSIS: Is there a second?</p> <p>4 COMMISSIONER HARRINGTON: Second.</p> <p>5 CHAIR PLOUSIS: Any further discussion?</p> <p>6 (No response.)</p> <p>7 CHAIR PLOUSIS: Hearing none, all in</p> <p>8 favor say aye?</p> <p>9 (Ayes.)</p> <p>10 MR. MacFADDEN: Thank you.</p> <p>11 MS. FAUNTLEROY: Thank you, Mr.</p> <p>12 MacFadden.</p> <p>13 Item No. 8 is the Petition of Tropicana</p> <p>14 Atlantic City Corp., doing business as</p> <p>15 Tropicana Casino and Resort, for an issuance of</p> <p>16 a temporary casino key employee license to</p> <p>17 Jason L. Gregorec and permit him to assume the</p> <p>18 duties and exercise the powers of Vice</p> <p>19 President and General Manager pending</p> <p>20 qualification.</p> <p>21 Senior Counsel Teresa Pimpinelli will</p> <p>22 review that with you.</p> <p>23 MS. PIMPINELLI: Good morning, Chairman</p> <p>24 and Commissioners.</p> <p>25 As Diana indicated, this petition seeks</p>	21
	<p>1 ITEM NO. 8</p> <p>2 a temporary casino key employee license and</p> <p>3 temporary qualification for Jason Gregorec to</p> <p>4 permit him to assume the duties and exercise</p> <p>5 the powers of Vice President and General</p> <p>6 Manager of Trop AC.</p> <p>7 A draft resolution was disseminated to</p> <p>8 the parties.</p> <p>9 Bess Sacco is here on behalf of the</p> <p>10 petitioner and Sara Ben-David on behalf of the</p> <p>11 Division.</p> <p>12 MS. SACCO: Good morning, Chairman</p> <p>13 Plousis, Vice Chair Cooper, Commissioner</p> <p>14 Harrington. Bess Sacco, Tropicana Atlantic</p> <p>15 City.</p> <p>16 Again, and I have seated with me, Jason</p> <p>17 Gregorec who, of course, is the subject matter</p> <p>18 of this petition. And again, this petition is</p> <p>19 for approval for his temporary key licensure</p> <p>20 and temporary qualification to assume the</p> <p>21 position of General Manager and Vice President</p> <p>22 of Tropicana Atlantic City.</p> <p>23 A little background about Mr. Gregorec.</p> <p>24 He's been in the gaming industry for 25 years.</p> <p>25 Most recently he was the CEO of Greektown</p>	

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<p>1 ITEM NO. 8</p> <p>2 I have reviewed the draft resolution and</p> <p>3 have no objection.</p> <p>4 CHAIR PLOUSIS: Thank you.</p> <p>5 Any questions from commissioners?</p> <p>6 COMMISSIONER HARRINGTON: No.</p> <p>7 CHAIR PLOUSIS: Hearing none, is there a</p> <p>8 motion?</p> <p>9 COMMISSIONER HARRINGTON: Mr. Chairman,</p> <p>10 I move that we approve the Petition and issue a</p> <p>11 temporary casino key employee license to Jason</p> <p>12 L. Gregorec pursuant to NJSA 5:12-89(e) and to</p> <p>13 permit him to assume the duties and exercise</p> <p>14 the powers of Vice President and General</p> <p>15 Manager for Tropicana Atlantic City Corp.</p> <p>16 pending plenary qualification in accordance</p> <p>17 with the conditions contained in NJSA</p> <p>18 5:12-85.1, NJSA 5:12-89, and NJAC 13:69C-2.6.</p> <p>19 CHAIR PLOUSIS: Is there a second?</p> <p>20 VICE CHAIR COOPER: Excuse me. I'll</p> <p>21 second that.</p> <p>22 CHAIR PLOUSIS: Any further discussion?</p> <p>23 (No response.)</p> <p>24 CHAIR PLOUSIS: Hearing none, roll call</p> <p>25 vote.</p>	<p>1 ITEM NO. 9</p> <p>2 of the Division of Gaming Enforcement.</p> <p>3 The Division initially submitted a</p> <p>4 letter report on Mr. Otto on January 14th,</p> <p>5 2019, requesting a conference on his initial</p> <p>6 casino key employee application due to an</p> <p>7 outstanding New Jersey income tax return.</p> <p>8 Subsequent to the filing of that letter, Mr.</p> <p>9 Otto providing proof that he has filed that</p> <p>10 return and paid all taxes due. Accordingly,</p> <p>11 the Division has submitted a supplemental</p> <p>12 report on January -- sorry. I had my dates</p> <p>13 wrong. January 2nd, 2019, is the supplemental</p> <p>14 report. January 14th is the supplemental</p> <p>15 report withdrawing that request. We've</p> <p>16 confirmed that Mr. Otto has indeed filed that</p> <p>17 tax return and paid all taxes due, and we</p> <p>18 recommend that the application be granted.</p> <p>19 Thank you.</p> <p>20 CHAIR PLOUSIS: Thank you.</p> <p>21 Are there any questions for counsel?</p> <p>22 (No response.)</p> <p>23 CHAIR PLOUSIS: Hearing none, is there a</p> <p>24 motion?</p> <p>25 VICE CHAIR COOPER: Mr. Chairman, I move</p>
23	25
<p>1 ITEM NO. 9</p> <p>2 MS. FAUNTLEROY: Commissioner</p> <p>3 Harrington?</p> <p>4 COMMISSIONER HARRINGTON: Yes.</p> <p>5 MS. FAUNTLEROY: Vice Chair Cooper?</p> <p>6 VICE CHAIR COOPER: Yes.</p> <p>7 MS. FAUNTLEROY: And Chairman Plousis?</p> <p>8 CHAIR PLOUSIS: Yes.</p> <p>9 MS. SACCO: Thank you.</p> <p>10 MR. GREGOREC: Thank you.</p> <p>11 CHAIR PLOUSIS: Congratulations.</p> <p>12 MS. FAUNTLEROY: Item No. 9 is</p> <p>13 consideration of the initial application of</p> <p>14 Charles Otto for a casino key employee license.</p> <p>15 Again, Senior Counsel Pimpinelli will</p> <p>16 review that with you.</p> <p>17 MS. PIMPINELLI: Chairman and</p> <p>18 Commissioners, as Miss Fauntleroy just</p> <p>19 indicated, this the initial application of</p> <p>20 Charles Otto for a casino key employee license.</p> <p>21 Jordan Hollander is here on behalf of</p> <p>22 the Division.</p> <p>23 CHAIR PLOUSIS: Good morning.</p> <p>24 MR. HOLLANDER: Good morning, Chairman</p> <p>25 and Commissioners. Jordan Hollander on behalf</p>	<p>1 ITEM NO. 10</p> <p>2 to grant the initial application of Charles</p> <p>3 Otto for a casino key employee license.</p> <p>4 CHAIR PLOUSIS: Is there a second?</p> <p>5 COMMISSIONER HARRINGTON: Second.</p> <p>6 CHAIR PLOUSIS: Any further discussion?</p> <p>7 (No response.)</p> <p>8 CHAIR PLOUSIS: Hearing none, roll call</p> <p>9 vote?</p> <p>10 MS. FAUNTLEROY: This is my error. It's</p> <p>11 not a roll call.</p> <p>12 CHAIR PLOUSIS: Okay. Not a roll call?</p> <p>13 Okay.</p> <p>14 All in favor?</p> <p>15 (Ayes.)</p> <p>16 MS. FAUNTLEROY: I just saw that as soon</p> <p>17 as you said that. Thank you.</p> <p>18 Item No. 10 is consideration of the</p> <p>19 initial application of Dominique Wilkins for a</p> <p>20 casino key employee license.</p> <p>21 Again, Senior Counsel Pimpinelli will</p> <p>22 review that with you.</p> <p>23 MS. PIMPINELLI: Chairman and</p> <p>24 Commissioners, this is the initial application</p> <p>25 for Dominique Wilkins for a casino key employee</p>

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26	<p>1 ITEM NO. 10</p> <p>2 license.</p> <p>3 Jordan Hollander again is here on behalf</p> <p>4 of the Division.</p> <p>5 MR. HOLLANDER: Good morning,</p> <p>6 Commissioners -- Chairman and Commissioners.</p> <p>7 Jordan Hollander on behalf of the Division of</p> <p>8 Gaming Enforcement.</p> <p>9 You have our report of November 30th,</p> <p>10 2018, where the Division requested a conference</p> <p>11 in this matter due to outstanding financial</p> <p>12 obligations with the State of New Jersey.</p> <p>13 Subsequent to the filing of that letter,</p> <p>14 Mr. Wilkins has provided prove that this debt</p> <p>15 has been satisfied and the Division has</p> <p>16 confirmed same.</p> <p>17 We filed a supplemental report on</p> <p>18 January 23rd, 2019, recommending that the</p> <p>19 application be granted.</p> <p>20 Thank you.</p> <p>21 CHAIR PLOUSIS: Thank you.</p> <p>22 Any questions regarding this matter?</p> <p>23 (No response.)</p> <p>24 CHAIR PLOUSIS: Hearing none, is there a</p> <p>25 motion?</p>	28	<p>1 ITEM NO. 11</p> <p>2 this matter be remanded to the Commission's</p> <p>3 contested case process.</p> <p>4 CHAIR PLOUSIS: Thank you.</p> <p>5 Miss Vargas, can you please sworn in,</p> <p>6 please?</p> <p>7 MR. NANCE: Stand and raise your right.</p> <p>8 C R Y S T A L E . V A R G A S was duly sworn.</p> <p>9 MR. NANCE: Please state your name for</p> <p>10 the record.</p> <p>11 MS. VARGAS: Crystal Vargas.</p> <p>12 MR. NANCE: Thank you. You may be</p> <p>13 seated.</p> <p>14 MR. HOLLANDER: Commissioners, the</p> <p>15 Division has no objection to this matter be</p> <p>16 remanded to the contested case process.</p> <p>17 Thank you.</p> <p>18 MS. FAUNTLEROY: Is there anything she</p> <p>19 wants to --</p> <p>20 MS. PIMPINELLI: Is there anything you</p> <p>21 want to say?</p> <p>22 MS. VARGAS: No. No.</p> <p>23 MS. PIMPINELLI: Okay.</p> <p>24 MS. VARGAS: Thank you.</p> <p>25 CHAIR PLOUSIS: Okay. Is there a motion</p>
27	<p>1 ITEM NO. 11</p> <p>2 COMMISSIONER HARRINGTON: I move that we</p> <p>3 grant the initial application of Dominique</p> <p>4 Wilkins for a casino key employee license.</p> <p>5 CHAIR PLOUSIS: Is there a second?</p> <p>6 VICE CHAIR COOPER: I'll second that.</p> <p>7 CHAIR PLOUSIS: Any further discussion?</p> <p>8 (No response.)</p> <p>9 CHAIR PLOUSIS: Hearing none, all in</p> <p>10 favor say aye.</p> <p>11 (Ayes.)</p> <p>12 MS. FAUNTLEROY: Item No. 11 is the</p> <p>13 consideration of the initial application of</p> <p>14 Crystal E. Vargas for a casino key employee</p> <p>15 license.</p> <p>16 Again, Senior Counsel Pimpinelli will</p> <p>17 take the lead on that.</p> <p>18 MS. PIMPINELLI: Chairman and</p> <p>19 Commissioners, this matter concerns the initial</p> <p>20 application for the casino key employee license</p> <p>21 of Crystal Vargas.</p> <p>22 Miss Vargas was notified of today's</p> <p>23 meeting and is present. Jordan Hollander is</p> <p>24 here on behalf of the Division.</p> <p>25 It is the recommendation of staff that</p>	29	<p>1 ITEM NO. 12</p> <p>2 to remand this?</p> <p>3 VICE CHAIR COOPER: Mr. Chairman, I move</p> <p>4 to remand this matter back to the Commission's</p> <p>5 contested case process based on the Applicant's</p> <p>6 representation that she will cooperate with any</p> <p>7 investigatory or other requests made by staff.</p> <p>8 CHAIR PLOUSIS: Is there a second?</p> <p>9 COMMISSIONER HARRINGTON: Second.</p> <p>10 CHAIR PLOUSIS: Any further discussion?</p> <p>11 (No response.)</p> <p>12 CHAIR PLOUSIS: Hearing none, all in</p> <p>13 favor say aye?</p> <p>14 (Ayes.)</p> <p>15 CHAIR PLOUSIS: Good luck.</p> <p>16 MS. VARGAS: Thank you.</p> <p>17 MS. FAUNTLEROY: Item No. 12 is the</p> <p>18 application for suspension in State versus</p> <p>19 Kevin A. Servance, Sr., for a casino key</p> <p>20 employee license.</p> <p>21 Again, Senior Counsel Pimpinelli will</p> <p>22 review that with you.</p> <p>23 MS. PIMPINELLI: Chairman and</p> <p>24 Commissioners, this is the Division's complaint</p> <p>25 seeking a suspension and ultimate revocation</p>

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30	32
<p>1 ITEM NO. 12</p> <p>2 for Kevin Servance's casino key employee</p> <p>3 license.</p> <p>4 Mr. Servance was notified of today's</p> <p>5 meeting. It does not appear that he is</p> <p>6 present.</p> <p>7 Jordan Hollander is here on behalf of</p> <p>8 the Division.</p> <p>9 MR. HOLLANDER: Thank you, Chairman and</p> <p>10 Commissioners.</p> <p>11 The Division filed a complaint seeking</p> <p>12 the suspension of the key license of Kevin A.</p> <p>13 Servance, Sr. The Division would ask that the</p> <p>14 Commission suspend his key license pending a</p> <p>15 hearing in the matter for the reasons set forth</p> <p>16 in the Division's complaint.</p> <p>17 Thank you.</p> <p>18 CHAIR PLOUSIS: Thank you.</p> <p>19 Any questions for counsel?</p> <p>20 (No response.)</p> <p>21 CHAIR PLOUSIS: Hearing none, is there a</p> <p>22 motion.</p> <p>23 COMMISSIONER HARRINGTON: I move to</p> <p>24 grant the Division's application to suspend</p> <p>25 Kevin Servance's, Sr., casino key employee</p>	<p>1 ITEM NO. 13</p> <p>2 MR. BISCIEGLIA: Good morning, Chair,</p> <p>3 Commissioners.</p> <p>4 The Division has nothing further on this</p> <p>5 matter and would ask the stipulation be</p> <p>6 approved as submitted.</p> <p>7 Thank you.</p> <p>8 CHAIR PLOUSIS: Are there any questions</p> <p>9 for counsel on this matter?</p> <p>10 (No response.)</p> <p>11 CHAIR PLOUSIS: Hearing none, is there a</p> <p>12 motion?</p> <p>13 VICE CHAIR COOPER: Mr. Chairman, I move</p> <p>14 to approve the stipulation of settlement</p> <p>15 between the Division and Applicant and grant</p> <p>16 the initial application of Francis M. Docchio</p> <p>17 for a casino key employee license subject to</p> <p>18 compliance with certain financial and reporting</p> <p>19 conditions as provided for in the stipulation.</p> <p>20 CHAIR PLOUSIS: Is there a second?</p> <p>21 COMMISSIONER HARRINGTON: Second.</p> <p>22 CHAIR PLOUSIS: Any further discussion?</p> <p>23 (No response.)</p> <p>24 CHAIR PLOUSIS: Hearing none, all in</p> <p>25 favor say aye?</p>
31	33
<p>1 ITEM NO. 13</p> <p>2 license and remand the matter for a hearing</p> <p>3 subject to the conditions in the order.</p> <p>4 CHAIR PLOUSIS: Is there a second?</p> <p>5 VICE CHAIR COOPER: I'll second that.</p> <p>6 CHAIR PLOUSIS: Any further discussion?</p> <p>7 (No response.)</p> <p>8 CHAIR PLOUSIS: Hearing none, all in</p> <p>9 favor say aye?</p> <p>10 (Ayes.)</p> <p>11 CHAIR PLOUSIS: Thank you.</p> <p>12 MR. HOLLANDER: Thank you.</p> <p>13 MS. FAUNTLEROY: Item No. 13 is the</p> <p>14 stipulation of settlement in the initial</p> <p>15 application of Francis M. Docchio for a casino</p> <p>16 key employee license.</p> <p>17 Senior Counsel Pimpinelli will address</p> <p>18 that.</p> <p>19 MS. PIMPINELLI: Chairman and</p> <p>20 Commissioners, as Miss Fauntleroy just</p> <p>21 indicated, this is a stipulation of settlement</p> <p>22 for the initial application of Francis</p> <p>23 Docchio's casino key employee license.</p> <p>24 Brian Biscieglija is here on behalf of</p> <p>25 the Division.</p>	<p>1 ITEM NO. 14</p> <p>2 (Ayes.)</p> <p>3 MS. FAUNTLEROY: Item No. 14 is</p> <p>4 consideration of the application of Lynette A.</p> <p>5 Holcomb for a casino key employee license.</p> <p>6 Again, Senior Counsel Pimpinelli will</p> <p>7 lead you on that.</p> <p>8 MS. PIMPINELLI: Chairman and</p> <p>9 Commissioners, the final licensing matter for</p> <p>10 your consideration is the resubmission</p> <p>11 application of Lynette A. Holcomb for her</p> <p>12 casino key employee license.</p> <p>13 Brian Biscieglija is here on behalf of</p> <p>14 the Division.</p> <p>15 MR. BISCIEGLIA: The Division originally</p> <p>16 requested a conference in this matter based</p> <p>17 upon a judgment that had been filed against</p> <p>18 Miss Holcomb by the New Jersey Public</p> <p>19 Defender's Office. At the conference, Miss</p> <p>20 Holcomb provided us with a letter from the New</p> <p>21 Jersey Public Defender's Office which stated</p> <p>22 the lien had been filed in error, and the</p> <p>23 judgment has been vacated.</p> <p>24 Therefore, on January 28th, 2018, the</p> <p>25 Division filed a supplemental letter report</p>

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34	<p>1 ITEM NO. 15</p> <p>2 recommending the granting of key licensure.</p> <p>3 Thank you.</p> <p>4 CHAIR PLOUSIS: Thank you.</p> <p>5 Any questions regarding this matter?</p> <p>6 (No response.)</p> <p>7 CHAIR PLOUSIS: Hearing none, is there a</p> <p>8 motion?</p> <p>9 COMMISSIONER HARRINGTON: I move that we</p> <p>10 grant the resubmitted application of Lynette A.</p> <p>11 Holcomb for a casino key employee license.</p> <p>12 CHAIR PLOUSIS: Any further discussion?</p> <p>13 (No response.)</p> <p>14 CHAIR PLOUSIS: Hearing none, all in</p> <p>15 favor say aye?</p> <p>16 (Ayes.)</p> <p>17 MS. FAUNTLEROY: Item No. 15 --</p> <p>18 MR. BISCIEGLIA: Thank you.</p> <p>19 MS. FAUNTLEROY: -- is the Petition of</p> <p>20 Marina District Development Company, LLC,</p> <p>21 requesting permission for Michael Stratton to</p> <p>22 assume the duties and exercise the powers as</p> <p>23 Senior Vice President Marketing of MGM Resorts</p> <p>24 Regional Operations, LLC, pending plenary</p> <p>25 qualification.</p>	36	<p>1 ITEM NO. 15</p> <p>2 Thank you.</p> <p>3 CHAIR PLOUSIS: Thank you.</p> <p>4 MS. RICHARDSON: Good morning, Chairman</p> <p>5 and Commissioners. Tracy Richardson for the</p> <p>6 Division of Gaming Enforcement.</p> <p>7 You have the Division's letter of</p> <p>8 January 22nd with no objections to a temporary</p> <p>9 qualification of Mr. Stratton.</p> <p>10 We've also reviewed the draft resolution</p> <p>11 and have no objections.</p> <p>12 Thank you.</p> <p>13 CHAIR PLOUSIS: Any questions for</p> <p>14 counsel?</p> <p>15 (No response.)</p> <p>16 COMMISSIONER HARRINGTON: No.</p> <p>17 CHAIR PLOUSIS: Hearing none, is there a</p> <p>18 motion?</p> <p>19 VICE CHAIR COOPER: Mr. Chairman, I move</p> <p>20 to adopt the draft resolution and authorize</p> <p>21 Michael Stratton on a temporary basis and prior</p> <p>22 to his plenary qualification to assume the</p> <p>23 duties and exercise the powers of Senior Vice</p> <p>24 President, Marketing for MGM Resorts Regional</p> <p>25 Operations, LLC, subject to the conditions</p>
35	<p>1 ITEM NO. 15</p> <p>2 Senior Counsel Pimpinelli will review</p> <p>3 that with you.</p> <p>4 MS. PIMPINELLI: Chairman and</p> <p>5 Commissioners, for your consideration is the</p> <p>6 petition seeking temporary qualification for</p> <p>7 Michael Stratton to serve as a Senior Vice</p> <p>8 President of Marketing for MGM Resorts</p> <p>9 regional, LLC.</p> <p>10 A draft resolution was circulated to the</p> <p>11 parties.</p> <p>12 Robert Baldassarre is here on behalf of</p> <p>13 the Petitioner and Tracy Richardson is here on</p> <p>14 behalf of the Division.</p> <p>15 CHAIR PLOUSIS: Good morning.</p> <p>16 MR. BALDASSARRE: Good morning, Mr.</p> <p>17 Chairman, Commissioners. Robert Baldassarre of</p> <p>18 Fox Rothschild on behalf of the Joint</p> <p>19 Petitioners, Marina District Development</p> <p>20 Company, LLC, and MGM Resorts International for</p> <p>21 the temporary qualification of Michael Stratton</p> <p>22 as Senior Vice President, Marketing of MGM</p> <p>23 Resorts Regional Operations, LLC.</p> <p>24 We have reviewed the draft resolution,</p> <p>25 find it satisfactory and have no objection.</p>	37	<p>1 ITEM NO. 16</p> <p>2 contained in NJSA 5:12-85.1c and d, and NJAC</p> <p>3 13:69C-2.7.</p> <p>4 CHAIR PLOUSIS: Is there a second?</p> <p>5 COMMISSIONER HARRINGTON: Second.</p> <p>6 CHAIR PLOUSIS: Roll call vote?</p> <p>7 MS. FAUNTLEROY: Commissioner</p> <p>8 Harrington?</p> <p>9 COMMISSIONER HARRINGTON: Yes.</p> <p>10 MS. FAUNTLEROY: Vice Chair Cooper?</p> <p>11 VICE CHAIR COOPER: Yes.</p> <p>12 MS. FAUNTLEROY: And Chairman Plousis?</p> <p>13 CHAIR PLOUSIS: Yes.</p> <p>14 MS. PIMPINELLI: Thank you.</p> <p>15 MS. RICHARDSON: Thank you.</p> <p>16 MS. FAUNTLEROY: Item No. 16 is the</p> <p>17 Joint Petition of Caesars Entertainment</p> <p>18 Corporation, Caesars Entertainment Operating</p> <p>19 Company, LLC, Caesars Resort Collection, LLC,</p> <p>20 Harrah's Atlantic City Operating Company, LLC,</p> <p>21 Bally's Park Place, LLC, Boardwalk Regency,</p> <p>22 LLC, and Caesars Interactive Entertainment New</p> <p>23 Jersey, LLC, requesting permission for Juliana</p> <p>24 L. Chugg to assume the duties and exercise the</p> <p>25 powers of Director of Caesars Entertainment</p>

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38	<p>1 ITEM NO. 16</p> <p>2 Corporation pending plenary qualification.</p> <p>3 The Petition was filed on January 4.</p> <p>4 The Division responded on the 18th with no</p> <p>5 objection.</p> <p>6 The parties are here and can enter their</p> <p>7 appearances and speak to the relief requested.</p> <p>8 MR. O'GARA: Good morning, Paul O'Gara</p> <p>9 from Brownstein for the Petitioners.</p> <p>10 Miss Chugg was appointed to fill a</p> <p>11 vacancy on the Caesars board.</p> <p>12 We've reviewed the draft resolution, and</p> <p>13 we'd ask that you approve the resolution and</p> <p>14 her services as a member of the board of</p> <p>15 directors of CEC.</p> <p>16 MS. BERMAN: Good morning, Mr. Chairman,</p> <p>17 Commissioners. Joanne Berman appearing on</p> <p>18 behalf of the Division of Gaming Enforcement.</p> <p>19 The Division filed a letter of no</p> <p>20 objection to Miss Chugg's temporary</p> <p>21 qualification as a director of Caesars</p> <p>22 Entertainment Corporation on January 18th.</p> <p>23 We have also reviewed the draft</p> <p>24 resolution and have no objection.</p> <p>25 Thank you.</p>	40	<p>1 ITEM NO. 17</p> <p>2 MS. FAUNTLEROY: And Chairman Plousis?</p> <p>3 CHAIR PLOUSIS: Yes.</p> <p>4 MS. FAUNTLEROY: At your pleasure, Mr.</p> <p>5 Mr. Chairman.</p> <p>6 CHAIR PLOUSIS: Yes. We're going to</p> <p>7 take a ten-minute break so counsel can get set</p> <p>8 up for the next presentation. So we'll resume</p> <p>9 at 11:10.</p> <p>10 (A recess was taken from 11:00 to 11:18</p> <p>11 a.m.)</p> <p>12 CHAIR PLOUSIS: Good afternoon, we're</p> <p>13 back in session here.</p> <p>14 MR. FIKRY: Good afternoon.</p> <p>15 MS. FAUNTLEROY: Item No. 17 is the</p> <p>16 Joint Petition, and I'll name the Petitioners:</p> <p>17 AC Ocean Walk, LLC, Bruce Deifik, Nancy Deifik,</p> <p>18 Nancy and Bruce Deifik Family Partnership,</p> <p>19 LLLP, Mile High Dice, LLC, Mile High Dice</p> <p>20 Manager, LLC, TEN RE, ACNJ, LLC, Beach Front,</p> <p>21 LLC, ACOWMGR, LLC, ACOWRE, LLC, and Luxor</p> <p>22 Capital Group, LP, for declaratory ruling</p> <p>23 pursuant to NJSA 52:14B-8 and NJSA 19:40A-3.7</p> <p>24 approving a divestiture trust agreement,</p> <p>25 transfer of interest by a corporate licensee to</p>
39	<p>1 ITEM NO. 16</p> <p>2 CHAIR PLOUSIS: Thank you.</p> <p>3 Any questions for counsel?</p> <p>4 Hearing none, is there a motion?</p> <p>5 COMMISSIONER HARRINGTON: I move that we</p> <p>6 adopt the draft resolution and authorize</p> <p>7 Juliana L. Chugg on a temporary basis and prior</p> <p>8 to her qualification -- her plenary</p> <p>9 qualification to assume the duties and exercise</p> <p>10 the powers of director for Caesars</p> <p>11 Entertainment Corporation subject to the</p> <p>12 conditions contained in NJSA 5:12-85.1c, NJSA</p> <p>13 5:12-89b(1) and (2), and NJAC 13:69C-2.7(c) and</p> <p>14 (d).</p> <p>15 CHAIR PLOUSIS: Is there a second?</p> <p>16 VICE CHAIR COOPER: I'll second that.</p> <p>17 CHAIR PLOUSIS: Any further discussion?</p> <p>18 (No response.)</p> <p>19 CHAIR PLOUSIS: Hearing none, roll call</p> <p>20 vote?</p> <p>21 MS. FAUNTLEROY: Commissioner</p> <p>22 Harrington?</p> <p>23 COMMISSIONER HARRINGTON: Yes.</p> <p>24 MS. FAUNTLEROY: Vice Chair Cooper?</p> <p>25 VICE CHAIR COOPER: Yes.</p>	41	<p>1 ITEM NO. 17</p> <p>2 the divestiture trust and qualification of the</p> <p>3 trustee of the divestiture trust.</p> <p>4 You have counsel here for the parties as</p> <p>5 well as for the Division.</p> <p>6 And I will turn the floor over to them.</p> <p>7 MR. FIKRY: Good morning, Mr. Chairman,</p> <p>8 Vice Chair Cooper, Commissioner Harrington,</p> <p>9 Eric Fikry with Blank Rome, LLP, on behalf of</p> <p>10 Luxor Capital Group.</p> <p>11 MR. O'GARA: Paul O'Gara representing</p> <p>12 the right side of the menu, the remaining</p> <p>13 petitioners. TEN RE and the chain down,</p> <p>14 including the Deifik Family Partnership, Bruce</p> <p>15 and Nancy Deifik.</p> <p>16 MS. BEN-DAVID: Morning, Chairman and</p> <p>17 Commissioners. Sara Ben-David appearing on</p> <p>18 behalf of the Division of Gaming Enforcement.</p> <p>19 MS. FLAHERTY: And Mary Jo Flaherty for</p> <p>20 the Gaming Enforcement.</p> <p>21 Thank you.</p> <p>22 MR. FIKRY: If I may begin, Mr.</p> <p>23 Chairman, I would like to start on behalf of</p> <p>24 Luxor, and I'm sure on behalf of the Joint</p> <p>25 Petitioners as well, by thanking the</p>

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<p style="text-align: right;">42</p> <p>1 ITEM NO. 17 2 Commission, by thanking the Division, Direct 3 Rebeck and his staff, Miss Flaherty, Miss 4 Ben-David, Miss Richardson, Mr. Glaum, all of 5 whom were very instrumental in making this 6 happen here today. Of course, Commission's 7 counsel, Miss Fauntleroy as well. 8 With me here today are Mike Conboy and 9 Nathaniel Redleaf of -- they are partners with 10 Luxor, as well as Eric Matejevich, who is going 11 to, with the Commission's approval, serve as 12 the Divestiture Trustee in connection with this 13 application. 14 The proposed transaction is set forth in 15 detail in the Division's report to the 16 Commission dated January 29, 2019. Luxor 17 agrees with the description of the 18 transaction -- the proposed transaction that's 19 set forth in the Division's report. 20 The Petition -- or I'm sorry -- the 21 request that's being sought by Luxor here today 22 is being requested in order to allow for the 23 proposed transaction to take place while Luxor 24 goes through the ICA process. Luxor looks 25 forward to working with the Commission and the</p>	<p style="text-align: right;">44</p> <p>1 ITEM NO. 17 2 with its ongoing funding obligations pursuant 3 to the conditions in the proposed resolution. 4 So at this point I would like to just 5 provide an opportunity for the Commission -- to 6 respond to any of your questions, if there are 7 any, concerning the requests being sought 8 today. 9 CHAIR PLOUSIS: Thank you. 10 MS. BEN-DAVID: Good morning, Chairman 11 and Commissioners. 12 (Conferring.) 13 MS. FAUNTLEROY: If I may? 14 MS. BEN-DAVID: I'm sorry, Mr. O'Gara. 15 Did I cut you off? Did you want to speak? 16 MR. O'GARA: No, I will, though. 17 MS. FAUNTLEROY: If I may use the 18 opportunity to introduce P-1, which would be 19 the Divestiture Trust agreement and the request 20 to seal portions of it, and the Commission can 21 address that request as a part of the marking 22 of P-1. With a notation that it will be 23 amended, of course. 24 MR. FIKRY: We would ask that the 25 Divestiture Trust Agreement and Petition for</p>
<p style="text-align: right;">43</p> <p>1 ITEM NO. 17 2 Division to continue the growth and development 3 of the Ocean Casino and Resort. 4 The Divestiture Trustee, Mr. Matejevich, 5 who I mentioned, is an applicant for casino key 6 employee licensure. He's known to the 7 Commission and the Division based on his prior 8 experience here in Atlantic City. There is one 9 amendment that we would request to make orally 10 to the Petition. Mr. Matejevich would require 11 a waiver of the residency requirement, so we 12 would respectfully amend our Petition to 13 incorporate a request for a waiver of the 14 residency requirement as well as his seeking 15 his qualification. 16 In addition, the Divestiture Trust 17 Agreement, copies of which have already been 18 provided to the Commission, have -- there is 19 one additional proposed amendment that is 20 necessary to make. The parties have discussed, 21 and in consultation with the Division and 22 counsel for the Commission, there is an 23 amendment that's going to be necessary to allow 24 for the Divestiture Trustee to accept 25 additional funding to allow Luxor to conform</p>	<p style="text-align: right;">45</p> <p>1 ITEM NO. 17 2 sealing would be added to the record, and I'll 3 be happy to answer any questions the Commission 4 may have. 5 CHAIR PLOUSIS: Thank you. 6 MR. NANCE: Just note it's premarked as 7 P-1. 8 MR. FIKRY: That's correct. 9 MR. NANCE: Okay. 10 MR. O'GARA: Commissioners, Mr. Fikry's 11 laid out for you what's happening. What, in 12 fact, is happening with respect to TEN RE and 13 the chain down. I'll try explain to you. 14 The Deifik Family Trust and the Deifiks 15 individually, their ownership of TEN RE and in 16 turn of AC Ocean Walk is through the ownership 17 what I'll call Class A units. Those class A 18 units are being irrevocably transferred to the 19 Divestiture Trust. And all of the legal and 20 beneficial interests goes to the Trust. The 21 legal interests of Mr. Matejevich, the 22 beneficial interests to Luxor Capital. They 23 are also transferring their ownership interest 24 in Mile High Dice, which is the entity which 25 owns them, and Mile High Dice Manager, which is</p>

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<p>1 ITEM NO. 17</p> <p>2 the entity which presently manages every</p> <p>3 company in the chain. These are all LLCs.</p> <p>4 They don't have boards of directors. They are</p> <p>5 managed by their members. And so TEN RE</p> <p>6 managed Beach Front. TEN Re through Beach</p> <p>7 Front manages ACOW. Mile High Dice Manager</p> <p>8 will become Trust property, will go to them.</p> <p>9 And upon the receipt of it under the terms of</p> <p>10 the Trust Agreement, Mr. Matejevich will</p> <p>11 appoint himself as the sole manager of all the</p> <p>12 entities.</p> <p>13 TEN RE is also going to issue a</p> <p>14 convertible note to Luxor which will go into</p> <p>15 the Trust, which when they receive ICA,</p> <p>16 converts into 85 percent of the equity of TEN</p> <p>17 RE, which means control of ACOW.</p> <p>18 And, likewise, there's a change in the</p> <p>19 financing structure which you're aware of and</p> <p>20 which there's a payment being made on a</p> <p>21 mezzanine loan to the primary lenders. And</p> <p>22 that will be a mezzanine B loan. Luxor will</p> <p>23 make that loan. And that money will pay off</p> <p>24 what is due under the Agreements on the loans.</p> <p>25 The money from the convertible note will pass</p>	<p>1 ITEM NO. 17</p> <p>2 been marked as D-1, the letter report of the</p> <p>3 Division dated January 29th, 2019.</p> <p>4 So as stated by counsel, before the</p> <p>5 Commission today is a petition related to the</p> <p>6 casino licensee AC Ocean Walk which operates</p> <p>7 Ocean Resort Casino. The Petition was filed by</p> <p>8 AC Ocean Walk and certain affiliates as well as</p> <p>9 Luxor Capital Group.</p> <p>10 As outlined here and addressed in detail</p> <p>11 in the Division's report, the Petitioners are</p> <p>12 seeking the following relief: First, they seek</p> <p>13 approval of a Divestiture Trust Agreement and</p> <p>14 of the Divestiture Trust to be established</p> <p>15 thereunder.</p> <p>16 Next, approval is sought to transfer</p> <p>17 certain interests to holding company TEN RE to</p> <p>18 the Divestiture Trust.</p> <p>19 Finally, they seek a determination that</p> <p>20 Mr. Matejevich is qualified to serve as the</p> <p>21 trustee of the Divestiture Trust.</p> <p>22 This relief is necessary to accomplish a</p> <p>23 transaction which will provide needed liquidity</p> <p>24 for Ocean Casino Resort. It would also alter</p> <p>25 the roles of several parties in relation to the</p>
47	49
<p>1 ITEM NO. 17</p> <p>2 directly out to ACOW from TEN RE.</p> <p>3 When -- at the time the Divestiture</p> <p>4 Trust is executed and funded, the Deifiks will</p> <p>5 have no interest in TEN RE or the Ocean Casino</p> <p>6 Resort. And the Trust, by its terms, will</p> <p>7 dissolve when ICA is granted to Luxor, and</p> <p>8 Luxor's ICA Trustee will then have all the</p> <p>9 rights that were previously vested in Mr.</p> <p>10 Matejevich.</p> <p>11 I think, as you see, the draft</p> <p>12 resolution reflects all the transactions which</p> <p>13 has to be approved which specifically needs the</p> <p>14 approval of the transfer of interests as well</p> <p>15 as the Trust Agreement and the qualification of</p> <p>16 Eric.</p> <p>17 And if there's any questions, I'll be</p> <p>18 glad to try to answer them for you.</p> <p>19 CHAIR PLOUSIS: Thank you.</p> <p>20 MS. BEN-DAVID: Chairman and</p> <p>21 Commissioners, I wanted to just address firstly</p> <p>22 that the Division has no objection to the</p> <p>23 admission or the limited sealing request on the</p> <p>24 Trust Agreement regarding compensation.</p> <p>25 And I would move into evidence what's</p>	<p>1 ITEM NO. 17</p> <p>2 property, including JPMorgan, Luxor, and</p> <p>3 certain entities affiliated with the Deifik</p> <p>4 Family.</p> <p>5 As you know, JPMorgan, Luxor, and the</p> <p>6 Deifik Family Partnership are currently</p> <p>7 qualified as financial sources. AC Ocean and</p> <p>8 its affiliates have a \$175 million term loan</p> <p>9 with JPMorgan. The Deifik Family Partnership</p> <p>10 has \$122.5 million loan with Luxor. The</p> <p>11 proceeds from the JPMorgan and Luxor loans were</p> <p>12 used to purchase and reopen Ocean Resort</p> <p>13 Casino. Bruce Deifik and his wife Nancy Deifik</p> <p>14 individually are guarantors of both loans.</p> <p>15 Through various holding companies, the Deifiks</p> <p>16 have held the majority interest in AC Ocean</p> <p>17 Walk.</p> <p>18 Under the transaction contemplated</p> <p>19 today, Luxor will pay down 50 million of the</p> <p>20 175 million JPMorgan term loan, and Luxor will</p> <p>21 take the place of the Deifik Family Partnership</p> <p>22 and Mr. and Mrs. Deifik as guarantors under</p> <p>23 that loan.</p> <p>24 Additionally, Luxor will provide \$20</p> <p>25 million in new capital in exchange for</p>

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50	<p>1 ITEM NO. 17</p> <p>2 convertible promissory notes which will be</p> <p>3 assets the Divestiture Trust.</p> <p>4 Luxor also plans to eventually acquire,</p> <p>5 upon receipt the interim casino authorization,</p> <p>6 or ICA, all interests presently held by</p> <p>7 entities affiliated with or controlled by the</p> <p>8 Deifik Family, which in the meantime would be</p> <p>9 held in the Divestiture Trust.</p> <p>10 To hold the majority interest in a</p> <p>11 casino licensee, the Casino Control Act</p> <p>12 requires Luxor to obtain ICA. For this reason,</p> <p>13 Luxor, as indicated, cannot immediately acquire</p> <p>14 the convertible notes and Deifik interests.</p> <p>15 Instead, Luxor's acquisition will occur in two</p> <p>16 phases. First, in order to Luxor to apply for</p> <p>17 ICA, the notes and interest will be held in a</p> <p>18 Divestiture Trust overseen by Mr. Matejevich as</p> <p>19 the divestiture trustee. That first phase is</p> <p>20 before you for consideration today.</p> <p>21 Second, following an ICA process, the</p> <p>22 notes and interests will be transferred from</p> <p>23 the Divestiture Trust to an ICA trust. The</p> <p>24 Division has received substantial filings by</p> <p>25 Luxor toward its application for ICA.</p>	52	<p>1 ITEM NO. 17</p> <p>2 requirements. The discussions with AC Ocean</p> <p>3 Walk and its lending resulted in the proposed</p> <p>4 transaction and today's petition.</p> <p>5 In a report filed January 29th, the</p> <p>6 Division analyzed the transaction and its</p> <p>7 financial impact on the property. Due to</p> <p>8 operating losses in recent months, AC Ocean</p> <p>9 Walk's cash and reserves as of January 24th had</p> <p>10 declined to \$19.9 million, which is 16.1</p> <p>11 million below the minimum liquidity requirement</p> <p>12 of \$36 million.</p> <p>13 In addition to decreasing cash and</p> <p>14 reserves, AC Ocean Walk has 20.8 million in</p> <p>15 accounts payable as of January 25th. Only 5.7</p> <p>16 million are considered current, meaning they</p> <p>17 have been outstanding for 30 days or less.</p> <p>18 Most significantly, the \$20 million cash</p> <p>19 infusion into the property, and the Division's</p> <p>20 recommended conditions will improve liquidity</p> <p>21 and reduce payables which the Division believes</p> <p>22 are critical.</p> <p>23 In addition to reviewing the financial</p> <p>24 impact of the transaction, the Division's</p> <p>25 report also review the Divestiture Trust</p>
51	<p>1 ITEM NO. 17</p> <p>2 As noted, this transaction will provide</p> <p>3 AC he Ocean Walk with much needed liquidity for</p> <p>4 its operations. When AC Ocean Walk was issued</p> <p>5 a license on June 21st, 2018, the Commission</p> <p>6 imposed 26 conditions based on the</p> <p>7 recommendations of the Division and its</p> <p>8 financial analysis. Certain of the conditions</p> <p>9 require AC Ocean Walk to maintain at least \$10</p> <p>10 million in daily operating cash, \$11 million in</p> <p>11 casino bankroll, and \$15 million in working</p> <p>12 capital reserves. Thus in total, AC Ocean Walk</p> <p>13 is required to obtain at least \$36 million in</p> <p>14 cash in reserves at all times after opening.</p> <p>15 In October 2018 AC Ocean Walk requested</p> <p>16 relief from its \$36 million liquidity. At that</p> <p>17 time, AC Ocean was exploring options to obtain</p> <p>18 funding and discussing its financial situation</p> <p>19 with its lenders. The Division approved a</p> <p>20 temporary waiver of the requirement to \$31</p> <p>21 million, which was later extended until late</p> <p>22 November 2018 subject to certain interim</p> <p>23 reporting.</p> <p>24 Since November 2018, AC Ocean Walk has</p> <p>25 not been in compliance with condition</p>	53	<p>1 ITEM NO. 17</p> <p>2 arrangement and proposed trustee. The Division</p> <p>3 recently completed a casino key employee</p> <p>4 license resubmission investigation of Mr.</p> <p>5 Matejevich, and upon a favorable ruling by the</p> <p>6 Commission, he will hold an active key license.</p> <p>7 Accordingly, based on Mr. Matejevich's</p> <p>8 status as a casino key employee licensee, the</p> <p>9 Commission can find him qualified to serve as a</p> <p>10 divestiture trustee.</p> <p>11 Although Mr. Matejevich is not a New</p> <p>12 Jersey resident, he has represented that he</p> <p>13 will be residing at Ocean Resort most work days</p> <p>14 to fulfill his responsibilities as divestiture</p> <p>15 trustee. The Division has no objection to the</p> <p>16 grant of a residency waiver for Mr. Matejevich</p> <p>17 based on the circumstances.</p> <p>18 Based on the financial analysis and</p> <p>19 review of the Divestiture Trust, the Division</p> <p>20 recommends that the Commission approves the</p> <p>21 relief requested in the Petition.</p> <p>22 The Division Director updated and</p> <p>23 revised prior conditions as appropriate, most</p> <p>24 notably continuing the 36 million liquidity</p> <p>25 requirement and requiring Luxor to provide the</p>

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54	<p>1 ITEM NO. 17</p> <p>2 financial support and necessary funds for AC</p> <p>3 Ocean Walk to comply with that condition.</p> <p>4 The Division further recommends that the</p> <p>5 Commission impose certain additional</p> <p>6 requirements requiring AC Ocean Walk to satisfy</p> <p>7 all payables and their liabilities that are</p> <p>8 more than 30 days past their due date and</p> <p>9 requiring the Deifik Trust going forward to</p> <p>10 ensure that these liabilities are paid when</p> <p>11 due.</p> <p>12 Finally, the Division recommends that</p> <p>13 the Divestiture Trustee submit a report to the</p> <p>14 Division regarding communications with Luxor to</p> <p>15 ensure that Luxor's role remains appropriately</p> <p>16 limited until such time as it can be considered</p> <p>17 for ICA.</p> <p>18 These matters, including the financial</p> <p>19 stability of Ocean Resort will be revisited in</p> <p>20 conjunction with Luxor's ICA at the time the</p> <p>21 Commission considers that second phase of the</p> <p>22 Luxor acquisition.</p> <p>23 Thank you.</p> <p>24 CHAIR PLOUSIS: Thank you.</p> <p>25 Commissioners, any questions for</p>	56
55	<p>1 ITEM NO. 17</p> <p>2 counsel?</p> <p>3 MR. FIKRY: If I may, just before --</p> <p>4 CHAIR PLOUSIS: Yes.</p> <p>5 MR. FIKRY: -- the record closes, I</p> <p>6 believe I neglected to move in P-1 into</p> <p>7 evidence earlier.</p> <p>8 CHAIR PLOUSIS: So P-1 is in evidence.</p> <p>9 MS. FAUNTLEROY: And D-1 accepted.</p> <p>10 CHAIR PLOUSIS: I have one question.</p> <p>11 Mr. Matejevich, where -- where does he live?</p> <p>12 Where do you live?</p> <p>13 MR. MATEJEVICH: New York City.</p> <p>14 CHAIR PLOUSIS: New York City. And then</p> <p>15 when you're -- during the workweek, you will be</p> <p>16 on property?</p> <p>17 MR. MATEJEVICH: That's correct.</p> <p>18 CHAIR PLOUSIS: Is that the plan? Okay.</p> <p>19 Any other questions by commissioners?</p> <p>20 (No response.)</p> <p>21 CHAIR PLOUSIS: We're here today to</p> <p>22 consider the Joint Petition of AC Ocean Walk,</p> <p>23 known as Ocean Resorts, the Deifik parties and</p> <p>24 the Luxor parties for a ruling from the</p> <p>25 Commission approving a divestiture trust</p>	57
	<p>1 ITEM NO. 17</p> <p>2 agreement between them and the proposed</p> <p>3 Divestiture Trustee, Eric Matejevich; approving</p> <p>4 the transfer of interests by the non-publicly</p> <p>5 traded holding company of a casino licensee to</p> <p>6 the Divestiture Trust and determine that Mr.</p> <p>7 Matejevich is qualified to serve in the</p> <p>8 capacity of a trustee.</p> <p>9 Last June we held a casino licensing</p> <p>10 hearing for Ocean Resorts during which the</p> <p>11 Deifik parties put forth their plan to reopen</p> <p>12 and reignite Atlantic City's newest casino</p> <p>13 property which had been shuttered for several</p> <p>14 years. Their proposal was adamantly ambitious.</p> <p>15 Given the financial stability is one of</p> <p>16 the most important casino licensing criteria</p> <p>17 under the Casino Control Act, we paid</p> <p>18 particular attention to the Division's report</p> <p>19 on Ocean's Resort's ability to meet the Act's</p> <p>20 financial stability requirement and, in</p> <p>21 granting Ocean Resorts its casino license,</p> <p>22 adopted the 26 conditions recommended by the</p> <p>23 Division, most of which were financially</p> <p>24 related, imposing strict reporting and</p> <p>25 monitoring conditions aimed at ensuring Ocean</p>	

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58	<p>1 ITEM NO. 17</p> <p>2 is designed to provide sufficient flexibility</p> <p>3 to encourage entities to participate in casino</p> <p>4 gaming in Atlantic City. The proposed</p> <p>5 Divestiture Trust represents a unique vehicle</p> <p>6 through which Luxor, a qualified financial</p> <p>7 source of Ocean Resort but not yet a casino</p> <p>8 licensee or a casino licensee applicant, can</p> <p>9 invest in Ocean Resorts to support it</p> <p>10 maintaining its financial stability. With the</p> <p>11 approval of the Divestiture Trust Agreement and</p> <p>12 the qualifications of the Trustee, we will not</p> <p>13 only maintain public confidence and trust in</p> <p>14 the credibility and integrity of the regulatory</p> <p>15 apparatus but will also advance the economic</p> <p>16 stability of Ocean Resort's casino operations.</p> <p>17 The Division recommends we re-impose the</p> <p>18 26 -- 26 licensing conditions, which have been</p> <p>19 modified to reflect the involvement of</p> <p>20 additional parties and impose five additional</p> <p>21 conditions.</p> <p>22 The original licensing conditions did</p> <p>23 what they were designed to do, ensure</p> <p>24 corrective action is taken at the appropriate</p> <p>25 time. Atlantic City's residents, businesses,</p>	60	
59	<p>1 ITEM NO. 17</p> <p>2 employees, visitors, and neighbors all have</p> <p>3 vested interests in the positive momentum of</p> <p>4 Ocean Resorts in conjunction with the State we</p> <p>5 have created and committed to maintaining.</p> <p>6 I am satisfied that the Divestiture</p> <p>7 Trust Agreement is the appropriate vehicle to</p> <p>8 permit Luxor to invest in Ocean Resorts while</p> <p>9 the Trust holds the Deifik parties' interests</p> <p>10 until such time as Luxor secures interim casino</p> <p>11 authorization.</p> <p>12 I agree that the recommendations made by</p> <p>13 the Division, which include renewing the</p> <p>14 conditions that have been in place as well as</p> <p>15 imposing five additional conditions and</p> <p>16 reporting conditions, will provide the State</p> <p>17 with an ability to continue its close oversight</p> <p>18 of Ocean Resort's financial conditions as Luxor</p> <p>19 is vetted through the ICA process and fully</p> <p>20 examined for plenary casino licensing.</p> <p>21 Lastly, I note that Mr. Matejevich is no</p> <p>22 stranger to Atlantic City. He has a strong</p> <p>23 financial background and brings with him a</p> <p>24 wealth of knowledge regarding the Atlantic City</p> <p>25 market. He submitted his forms for</p>	<p>1 ITEM NO. 17</p> <p>2 resubmission of his casino key license, and the</p> <p>3 Division has indicated it has no objection to</p> <p>4 his resubmission nor to -- nor for a request</p> <p>5 for a residency waiver.</p> <p>6 Accordingly, I move that we grant the</p> <p>7 resubmitted casino employee key license</p> <p>8 application of Eric J. Matejevich and grant the</p> <p>9 Petitioner's request to waive the residency</p> <p>10 requirements as provided in New Jersey Statute</p> <p>11 5:12-89b-4.</p> <p>12 I will now move that the Commission --</p> <p>13 MS. FAUNTLEROY: Mr. Chairman -- Mr.</p> <p>14 Chairman.</p> <p>15 CHAIR PLOUSIS: Yes.</p> <p>16 MS. FAUNTLEROY: I recommend that vote</p> <p>17 be separate. We should spoke to that vote and</p> <p>18 then speak to the next vote.</p> <p>19 CHAIR PLOUSIS: Okay. I will pause</p> <p>20 there, and we will take a vote on granting Mr.</p> <p>21 Matejevich a waiver in the resubmitted casino</p> <p>22 license.</p> <p>23 Roll call?</p> <p>24 MS. FAUNTLEROY: You need a second.</p> <p>25 COMMISSIONER HARRINGTON: I'll second.</p>	61

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<p style="text-align: right;">62</p> <p>1 ITEM NO. 17 2 beautiful property. And the views from almost 3 any place in the property are just awesome. 4 But this property has clearly had a very 5 challenging past. And I am very, very 6 concerned about its future. I echo what the 7 Chairman just said, and I sincerely hope that 8 this arrangement before us today will be 9 successful and enable this property to survive 10 and flourish. 11 CHAIR PLOUSIS: Any other comments? 12 (No response.) 13 CHAIR PLOUSIS: No? 14 Again, just on final note as well, the 15 regulatory system worked, just like I explained 16 it. The Division's due diligence has put us in 17 this position, and I think it's a good position 18 to be in. I want to commend Director Rebeck 19 publicly for all the hard work he has put on in 20 this as well as his staff. 21 And roll call vote? 22 MS. FAUNTLEROY: This is a roll call. 23 Commissioner Harrington? 24 COMMISSIONER HARRINGTON: Yes. 25 MS. FAUNTLEROY: Vice Chair Cooper?</p>	<p style="text-align: right;">64</p> <p>1 2 (Ayes.) 3 CHAIR PLOUSIS: Now I need a motion to 4 close the meeting. 5 VICE CHAIR COOPER: I'll make that 6 motion as well. 7 CHAIR PLOUSIS: We have a motion. 8 Do we have a second? 9 COMMISSIONER HARRINGTON: Second. 10 CHAIR PLOUSIS: All in favor? 11 (Ayes.) 12 CHAIR PLOUSIS: Meeting is adjourned. 13 Thank you. 14 MS. FAUNTLEROY: Thank you. 15 (Public Meeting 19-02-06 was adjourned 16 at 11:44 a.m.) 17 18 19 20 21 22 23 24 25</p>
<p style="text-align: right;">63</p> <p>1 ITEM NO. 17 2 VICE CHAIR COOPER: Yes. 3 MS. FAUNTLEROY: And Chairman Plousis? 4 CHAIR PLOUSIS: Yes. 5 Thank you. 6 MS. FAUNTLEROY: In accordance with 7 Resolution 18-12-05-03, the next closed session 8 shall be held on Wednesday, March 6th, 2019, at 9 9:30 a.m. in the Commission offices. 10 MR. FIKRY: Thank you. 11 COMMISSIONER HARRINGTON: Thank you. 12 CHAIR PLOUSIS: Thank you. 13 This is the public participation portion 14 of the meeting. If there's anyone from the 15 public that wishes to be heard, please come 16 forward. 17 (No response.) 18 CHAIR PLOUSIS: Seeing none, I'll make-- 19 I'll have a motion for the public portion to be 20 closed. 21 VICE CHAIR COOPER: I make that motion. 22 CHAIR PLOUSIS: We have a motion. 23 Second? 24 COMMISSIONER HARRINGTON: Second. 25 CHAIR PLOUSIS: All in favor, aye?</p>	<p style="text-align: right;">65</p> <p>1 2 C E R T I F I C A T E 3 I, DARLENE SILLITOE, a Certified Court 4 Reporter and Notary Public of the State of New Jersey, 5 certify that the foregoing is a true and accurate 6 transcript of the proceedings. 7 I further certify that I am neither 8 attorney, of counsel for, nor related to or employed 9 by any of the parties to the action; further that I am 10 not a relative or employee of any attorney or counsel 11 employed in this case; nor am I financially interested 12 in the action. 13 14 15 16 17 18  19  20 DARLENE SILLITOE, CCR 21 License No 30XI0102300 22 Dated: February 8, 2019 23 My Notary Commission Expires 24 December 9, 2019 25 ID No 50006932</p>

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