



STATE OF NEW JERSEY
CASINO CONTROL COMMISSION

***Ilitch Companies Take Full Control of
Ocean Casino Resort in Atlantic City***

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Atlantic City, NJ – August 3, 2026 – In a significant financial transaction, the Ilitch Companies, through OCR Investment, LLC and OCRM, LLC, assumed full control of the Ocean Casino Resort cementing a leadership role in the gaming and hospitality marketplace in New Jersey.

N.J. Casino Control Commission Chairman James Plousis applauded the finalized transaction saying, “I commend the Ilitch Companies and its ownership, as well as the management and team members at Ocean Casino Resort for their continued focus on Atlantic City and providing a first-class experience. Atlantic City has nine, unique world-class destinations and, with this investment, it will remain a tourism stronghold on the East Coast,” he added.

During its September 2021 and July 2022 public hearings, the Commission extensively reviewed and granted qualification to the Ilitch companies in connection with its initial acquisition of a 50% ownership interest in Ocean Casino Resort through OCR Investment, LLC, OCRM, LLC and related entities. The final transaction was approved by the N.J. Division of Gaming Enforcement.

The Ilitch Companies, through the testimony of Bruce Dall, President of Ocean Casino Resorts Management, and John Policicchio, Vice President, Secretary and Treasurer of Ocean Casino Resorts, expressed both their excitement in the potential of Ocean Casino & Resort as a stellar first-class casino resort, and their belief in the potential of the Atlantic City Market.

“The Ilitch Companies are well-known for their charitable activities and have become good corporate neighbors in Atlantic City, like all the properties in town. Ocean Casino Resort has made a positive impact with donations to many charities throughout the region including No1Hungry in Egg Harbor City, Sister Jean's Kitchen in Atlantic City, and Arc of Atlantic County,” Plousis said. “In 2025 alone, Ocean reported over \$280,000 in total gifts to more than a dozen area nonprofits.”

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