



State of New Jersey

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June 1, 2020

NOTICE OFFICE OF THE STATE COMPTROLLER ADJUSTMENT TO CONTRACT REVIEW THRESHOLDS

Pursuant to *N.J.S.A. 52:15C-10(d)*, the Office of the State Comptroller, after consultation with the Department of the Treasury, has exercised statutory authority to adjust the threshold amounts set forth in *N.J.S.A. 52:15C-10 (a) and (b)*.

Accordingly, as of July 1, 2020, all “contracting units” as defined pursuant to *N.J.S.A. 52:15C-10(a)* shall notify the Office of the State Comptroller of contracts that meet or exceed the below thresholds as follows:

- (1) For contracts involving consideration or an expenditure of more than \$2,500,000 but less than \$12,500,000, no later than 20 business days after the contract award;
- (2) For contracts involving consideration or an expenditure of \$12,500,000 or more, not less than 30 days prior to public advertisement or other public or private solicitation; and
- (3) For contracts issued pursuant to an emergency or public exigency involving consideration or an expenditure of more than \$2,500,000, no later than 30 business days after the award of a contract.