

## Sandy Funding Criteria Worksheet

State Department:
New Jersey Economic Development Authority (NJEDA)
Name of Expenditure or Program:
Stronger NJ Business Neighborhood and Community Revitalization Program
Amount:
\$75,000,000

Overview:
<p>The Stronger NJ Neighborhood and Community Revitalization (NCR) Program will support the long-term recovery of small businesses and communities by funding long-term economic revitalization priorities. It will also support projects that retain or hire new employees thus contributing to the State's economy.</p> <p>The NCR program has three chief components:</p> <ul style="list-style-type: none"><li>•Development and Public Improvement Projects</li><li>•Main Street Revitalization</li><li>•Funding for CDFI's</li></ul>
Federal Department of Origin:
U.S. Department of Housing and Urban Development (HUD)
Federal Requirements / Restrictions:
<ol style="list-style-type: none"><li>1.) March 5, 2013 HUD Notice of CDBG-DR funds - Docket # FR-5696-N-01 Federal Register Vol. 78, No. 43</li><li>2.) New Jersey Department of Community Affairs CDBG-DR Action Plan: Section 4 Method of Distribution - "Economic Revitalization Program"</li></ol>

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### Selection Standards:

Development and public improvement projects may receive grants and/or loans under the Stronger NJ Neighborhood and Community Revitalization (NCR) Program. Funding under the NCR program is intended to assist projects located throughout New Jersey, focusing on those located in one of the 9 “most impacted” counties as determined by HUD (Atlantic, Bergen, Cape May, Essex, Hudson, Middlesex, Monmouth, Ocean, and Union).

With the exception of the Priority Criteria stated below, applications for funding will be accepted on a rolling basis and considered for funding as they are ready. Per federal requirements, project applicants also must be able to demonstrate that the project is contributing to the revitalization of an area damaged by the storm, or that the project applicant or project itself has been damaged by the storm. Projects also must serve Low or Moderate Income (LMI) areas, create or maintain LMI jobs, remove slum or blight, or address an urgent need related to the Superstorm.

### Eligibility Standards:

For eligibility criteria, please go to <http://www.njeda.com/web/pdf/NCRDevelopmentProgramGuide.pdf>.

### Other Notes:

If you have questions regarding the Stronger NJ Business Grant Program or application process, please contact the NJEDA Office of Recovery at 1-855-SANDY-BZ or [StrongerNJBusiness@njeda.com](mailto:StrongerNJBusiness@njeda.com).