STATE OF NEW JERSEY

URBAN ENTERPRISE ZONE AUTHORITY MEETING

IN RE:

PUBLIC MEETING:

Mary Roebling Building
Conference Room #218
20 West State Street
Trenton, New Jersey
Wednesday, June 13, 2007
10:00 a.m.
HELD BEFORE BOARD MEMBERS:

KEVIN DRENNAN
Chairman Designee

AMBAR ABELAR
Public Member

LOIS A. CUCCINELLO
Labor and Workforce Designee

LEWIS HURD
Public Member

LOPA KOLLURI
Treasury Designee

PAUL STRIDICK
DCA Designee

BOARD STAFF & PROFESSIONALS:

PATRICIA BRUCK, ESQ.
Deputy Attorney General
LISA MIGLIACCIO
Administrative Assistant
Office of Urban Programs

KATHIE CUBE, Director
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MR. DRENNAN: We're going to open up the public meeting. At least a 48-hours notice of this meeting was sent by way of the Secretary of State to the following newspapers: The Star Ledger, the Trenton Times, The Trentonian, The Courier Post, The Atlantic City Press, The Asbury Park Press and The Bergen Record.

Roll call. Paul Stridick.

MR. STRIDICK: Here.

MR. DRENNAN: Lopa Kolluri.

MS. KOLLURI: Here.

MR. DRENNAN: Marilyn Davis is not here, but we have Lois Cuccinello.

MS. CUCCINELLO: Here.

MR. DRENNAN: Ambar Abelar.

MR. ABELAR: Here.

MR. DRENNAN: Lewis Hurd.

MR. HURD: Here.

MR. DRENNAN: And Donna Pearson, unfortunately, will not be attending with us today. And Kevin Drennan, I'm here as well.

Thank you. We have a quorum.

First item on the agenda is the approval of the May 9, 2007 minutes. Can I have a motion to consider the minutes?
MR. ABELAR: So moved.

MR. DRENNAN: Mr. Abelar moved. Second?

MR. KOLLURI: Second.

MR. DRENNAN: Ms. Kolluri. Any discussion on the minutes? All in favor?

(Affirmative responses given.)

MR. DRENNAN: Opposed? Abstentions?

MS. CUCCINELLO: Here.

MR. DRENNAN: Two abstentions.

MR. STRIDICK: I was not here for the previous meeting, so I would abstain.

MR. DRENNAN: So then we will not have a majority?

(At which time, a discussion was held off the record.)

MS. BRUCK: Well, you're only abstaining because you weren't present, correct, not because you disapprove?

MR. STRIDICK: Yes.

MS. BRUCK: So it's the majority.

MR. DRENNAN: Okay. So the motion carries.

Moving on to new business. We have the City of Elizabeth, Mario Rodriguez. Is he here?

MR. RODRIGUEZ: Good morning, everyone.
MR. DRENNAN: We have a very long agenda today, so if we can keep the presentations as short as possible to move through, it would be appreciated.

MR. RODRIGUEZ: Good morning, everyone. My name is Mario Rodriguez. I'm here representing the City of Elizabeth UEZ program.

The first item that you have before you is the Elizabeth's Graffiti and Litter Removal Program for the amount of $681,732. The City of Elizabeth currently is experiencing some challenges with graffiti and litter, and we feel that this proposal that we've put forth today before the Authority will help alleviate those issues, especially along the main corridors on Broad Street, on Morris Avenue and Elmore Avenue.

The City is going to hire two crews of four people. They're going to be working from 6:30 in the morning until 2:30 in the afternoon. And they're going to be devoted specifically for the litter removal and graffiti removal from all of these districts. So I ask you this morning for this amount.

MR. DRENNAN: Thank you.

MR. ABELAR: So moved.
MR. DRENNAN: We have a motion for $681,732 for Elizabeth's Graffiti and Litter Removal Program. Motion by Mr. Abelar. Second?

MR. HURD: Second.

MR. DRENNAN: Mr. Hurd.

Any discussion?

Hearing none, all in favor?

(Affirmative responses given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries unanimously. Thank you.

Item two.

MR. RODRIGUEZ: The next one on the agenda is Elizabeth Avenue SID Matching Funds, year eight. I have with me this morning Dave Strochak, who is the Executive Director of the Elizabeth Avenue Special Improvement District.

This request is for $224,450. This is their annual -- their eighth annual request. The SID oversees the Elizabeth Avenue Special Improvement District. Throughout the years they've put forth several initiative programs, such as the farmers market. They've improved the district over the last year. They have over a million dollars in self-imposed assessments. They put on festivals for the children. They keep the
area clean. They pay for extra police patrols
along Elizabeth Avenue's Special Improvement
District, and for that we ask for your approval
this morning.

MR. DRENNAN: Thank you. I'll take a
motion for $224,450 for the Elizabeth Avenue SID
Matching Funds, year eight.

MR. STRIDICK: So moved.

MS. CUCCINELLO: Second.

MR. DRENNAN: First by Mr. Stridick and
second by Ms. Cuccinello. Any discussion?

Hearing none, all in favor?

(Affirmative responses given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries. Thank you.

MR. RODRIGUEZ: Okay. The other ones, I
believe we have three extensions, three contract
extensions.

The first extension, I believe, is for
the Facade Improvement Program.

MR. DRENNAN: I have it for the UEZ
Commercial Loan Extension Program.

MR. RODRIGUEZ: Okay. That one is for --
okay, 99-11. That's for an extension of 120 days.

This contract amendment is for an extension of 120
days to allow for the continuation of the program
and to fund salaries up until October 31st, at
which point we're going to put forth new
proposals, new project proposals for these loan
programs.

MR. DRENNAN: Okay.

MR. RODRIGUEZ: That’s the first one.

MR. DRENNAN: Okay. Thank you.

Do I have a motion on the contract
amendment request number seven for UEZA 99-11,
Commercial Loan Program, an extension and other?

MR. STRIDICK: So moved.

MR. DRENNAN: Mr. Stridick. Second?

MR. HURD: Second.

MR. DRENNAN: Mr. Hurd. Any discussion?

MR. ABELAR: Just one. It seems that
you're adding 20 percent of salary.

MR. RODRIGUEZ: Correct, to pay for the
Director of Financial Programs and the accountant
who works on these Commercial Loan Program.

MR. STRIDICK: For the 120 days?

MR. RODRIGUEZ: Correct. At which point
we're going to come back and put forth a new
proposal.

MR. DRENNAN: Any additional discussion?
Hearing none, all in favor?

(Affirmative responses given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries. Thank you.

Now we're on a contract amendment request number ten for UEZA 99-84 for Facade Improvement Program, extension and other.

MR. RODRIGUEZ: Again, this is the same type of extension for Facade Extension Program 99-84. We're asking the Authority this morning for an extension of 120 days to allow for the close out and disbursement of committed amounts up until October 31st of this year. And we're also asking to reallocate construction dollars to cover administrative costs for the same time period, at which point, in October we're going to put forth a new project proposal. And I ask this Authority to approve this contract amendment.

MR. DRENNAN: Okay. I'll take a motion.

MR. ABELAR: So moved.

MR. STRIDICK: Second.

MR. DRENNAN: Moved by Mr. Abelar, second by Mr. Stridick. Any discussion?

Hearing none, all in favor?

(Affirmative response given.)
MR. DRENNAN: Opposed? Abstentions?

Motion carries.

Now is the contract amendment request number 8 for UEZA 99-141 for Elizabeth Avenue Loan Pool Program, extension and other.

MR. RODRIGUEZ: Again, this is the same, 99-141 Elizabeth Avenue Loan Pool Program. This amendment requests an extension of 120 days to allow for the closeout of a statewide UEZ loan pool, loans that we've done up until October 31st, at which point we're then going to close out this account and this project and put forth a new project proposal.

This program proposal is also going to reallocate loan dollars to cover administrative dollars for the same time period.

MR. DRENNAN: Thank you. I'll take a motion.

MS. CUCCINELLO: So moved.

MR. ABELAR: Second.

MR. DRENNAN: Thank you. First by Ms. Cuccinello, second by Mr. Abelan. Any discussion? Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?
Motion is carried. Thank you.

MR. RODRIGUEZ: Thank you.

MR. DRENNAN: Gloucester City, Regina Dunphy. This is Gloucester City's request for $75,000 for Business Recruitment/Retention and Shopper Awareness via Special Events.

MS. DUNPHY: Good morning, everyone.

We are really excited about this project because, literally, this project is going to put Gloucester City on the map. Every town here looks for different ways to get their name out there to different businesses or shoppers or whoever. And we've come up with two different ways to do that. Literally, this is a big deal.

One of the ways is, Gloucester City, out of the whole Delaware Valley Region we probably have the highest population of Irish decendents. And for years and years the City has hosted this big Celtic festival, and hundreds of thousands of people would come, and they got Irish bands from all over. And it kind of fell apart, because they ran out of budget money for it. And the one year they got a big band and it got rained out. And, long story short, it just kind of dwindled out.

This year they're resurrecting it again.
The Irish Society is really spear-heading this along with the UEZ. If this project gets approved, they've already got five bands lined up, one of which is right now playing all over Europe.

So there's really big bands coming out and doing this. So one of the projects would be the Gloucester City Shamrock Festival.

The second one would be a month from now, on July 14th, we're looking to host what's called the Rock the Joint Festival. It's the 50th anniversary in Gloucester City as the birthplace of rock and roll, Bill Hailey and the Saddlemen.

They were known as the Saddlemen back in the early 1950s, actually played at the Twin Bar in Gloucester City.

This business got wind of this, and they've now redone their facade, they've changed the name. It was Jack's Bar and Grill. It's now going to be Jack's Twin Bar. We've lined up Tommy Conwell, the original Comets, Charlie Gracie and Full Blown Cherry, and they're going to be doing this outdoor concert basically to resurrect Gloucester City as the birthplace of rock and roll. And part of that will fund that concert.

And then, if this goes forward, every year on this
date we'll be having like an outdoor concert to
kind of resurrect the whole rock and roll theme.
And the third thing would be to pay for a
tent which we would use for the various events
that the UEZ is going to be doing to bring in
shoppers and businesses and things like that.

MR. DRENNAN: Okay. Thank you.
Can I have a motion?
MR. STRIDICK: So moved.
MR. DRENNAN: Mr. Stridick. Second?
MR. ABELAR: Second.
MR. DRENNAN: Mr. Abelar. Discussion?
MR. STRIDICK: I think it's a real
exciting concept. I'll be there.
MS. KOLLURI: Just a quick question.
MS. DUNPHY: Yes.
MS. KOLLURI: Are you thinking you could
work with businesses to sort of help them or to
kind of encourage them to fund it over a period
of, you know --
MS. DUNPHY: Absolutely.
MS. KOLLURI: This is a good way to jump
start it, but then, as you bring businesses in, I
hope you're thinking about --
MS. DUNPHY: Actually, one of the things
that the Business Association is working on, they're spear-heading right now, and the City is backing them, they're looking to do another SID, and it's actually right on Broadway where this would be taking place.

If that comes into fruition, it will probably end up getting funded through that rather than through us. So this is kind of just to jump start the idea of it, yes.

MS. KOLLURI: Thank you.

MR. DRENNAN: Anything else?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries. Thank you.

Next is Jersey City, they have several requests. Roberta Farber. First is $1,027,225 for marketing and real estate, phase four.

MS. FARBER: Good morning, everyone.

This request is for Jersey City's marketing, which we do television, we do supermarket advertising, 30 sheet posters which are billboards but not billboards. We have conventions that we do, and also all the advertising that we do in real estate generally
throughout the state and across the country and in Europe.

MR. DRENNAN: Thank you. Motion?

MS. CUCCINELLO: So moved.

MR. DRENNAN: Ms. Cuccinello. Second?

MR. STRIDICK: I'll second.

MR. DRENNAN: Mr. Stridick. Discussion?

MR. ABELAR: I have a question. This trip to Las Vegas, who goes? What the convention is?

MS. FARBER: I've gone in the past. It will be me that will go, that's the International Council of Shopping Centers and that's to attract retail businesses into our different retail sectors of Jersey City.

MR. ABELAR: And what are you going to do there?

MS. FARBER: I'm going to talk with the different vendors that are there. It's the largest retail conference in the world for this type of outreach to get retailers into the markets.

Jersey City, at this point, probably has about 500,000 square feet of space that's being built for retail, 250,000 of it being Liberty
Harbor North, which is a brand new project going on the waterfront. There's space for a 50,000 square foot supermarket, as well as various different retail stores.

We also have various other buildings that are being done on the waterfront, half of them have retail on the first floor. So there is a need to start to attract chain stores and different types of retail into Jersey City, on the waterfront as well as in the different downtown areas of the city.

MR. ABELAR: For how many days are you going to be in Las Vegas?

MS. FARBER: Most likely four.

MR. ABELAR: Are you taking a UEZ booth?

MS. FARBER: Haven't made that determination yet.

MR. ABELAR: If you don't take the booth, what are you going to do there?

MS. FARBER: I'm going to talk to the representatives from the different various retail chains, as I have done in the past when I have gone, to bring them into Jersey City.

MR. DRENNAN: And you've been successful?

MS. FARBER: Yes, correct.
MR. DRENNAN: Any names?

MR. ABELAR: Any names?

MS. FARBER: Quiznos, Applebee's, some of the other retailers. These are some that we've attracted from that convention.

MR. ABELAR: All right.

MR. STRIDICK: Question. Can you explain a little bit about how you attracted the -- was there an RP that was issued with the Jones & Company, Jones & Associates Communications?

MS. FARBER: They have been with us for over the past year, and they would like to continue with them. They are a professional service. No, we did not go out to bid for them because they have already been --

MR. STRIDICK: And with regards to the holiday lighting, you lease them for $75,000 a year. Can you explain the scope, like what do you get for $75,000? I mean, I'm lucky I get my lights up, so --

MS. FARBER: For 75,000 we get them put up anywhere that's not a Special Improvement District, because Special Improvement Districts, which obviously are here today, they go up on communities along Martin Luther King Drive,
Monticello Avenue. They cover some of the
downtown areas which are not part of the SID, that
is downtown, parts of Newark Avenue that are not
within the SID. You have no-man's land in between
Bergen Avenue and Montgomery Street, so it really
covers a gamut.

MR. STRIDICK: Has the UEZ ever looked
into actually purchasing it or purchasing it and
then contracting with the SIDs to install them?

MS. FARBER: Well, the SIDs--

MR. STRIDICK: Because they own their
own--

MS. FARBER: The SIDs do do their own,
but to have them do ours just doesn't--it would
not work.

MR. STRIDICK: Okay. Because the 75 just
seemed like a huge number. But, again, I can't
tell what the scope is.

MS. FARBER: Jersey City is all of 15.3
square miles.

MR. STRIDICK: No, I understand.

MS. FARBER: So it covers a lot of
territory. And you don't want to buy them,
because then you have to worry about storage. And
then they get old and decrepit, and you still own
them. And then what do you do with them? Because the life span of the holiday decorations is not real long.

MR. STRIDICK: I would agree with you on that. However, I notice that the Special Improvement Districts own theirs, so I was wondering, half the town owns them, half the town leases them. I just didn't understand that discrepancy.

MR. ABELAR: Just two more questions. When is the Las Vegas convention?

MS. FARBER: May.

MR. ABELAR: In May? Oh, next year? May next year?

MS. FARBER: Um-hum.

MR. ABELAR: After you go there, can you tell us how it went?

MS. FARBER: Absolutely. I would be pleased to.

MS. KOLLURI: I have one other question. This is phase four?

MS. FARBER: Correct.

MS. KOLLURI: Do you have a sense of how much funding has been spent on the marketing of real estate in general. I mean, this is $1
MS. FARBER: Over the course of the four years? It's been about -- excluding this one, about three and-a-half million.

MS. KOLLURI: Thank you.

MS. FARBER: There are salaries also in this budget for our real estate and marketing people.

MS. KOLLURI: Thank you.

MR. ABELAR: No more questions.

MR. DRENNAN: I just have one more questions on the proposal.

MS. FARBER: Sure.

MR. DRENNAN: Is that, you know, with the proposal that we have and with what you're doing going out and attracting jobs, the number of jobs the proposal would create if approved, the number of jobs of the residents of the zone, which is, you know, within the proposal, you know, at zero, and is it -- if we could just, you know, have some idea of your successes in the past. And that's not for now, but in the future if we can have some sense, if that's going to be creating jobs, it would be helpful to have that as part of the proposal that we know that these X businesses in
the past have come in and, therefore, have created X number of jobs within the zone.

MS. FARBER: Well, I can tell you right now, we have three major companies that are relocating from New York. We've got Securities Generale, who moved into Jersey City last year with approximately 200 employees. They're going to be moving over approximately 750 new employees within the next six months to a year. They have just leased two more floors in the building that they are in.

We've got Opera Solutions, which is a major financial company, which is bringing in -- the people that work actually at the building will most likely be 15. However, they employ about 200 people that they go out in various jobs throughout the world. So they cannot be included in their employee data sheets, because they don't work necessarily 50 percent or more of their time at the location. But that's a major financial institution. They gross a huge amount of money. They're actually bankers. Banking is -- one of their biggest suppliers is American Express.

We also have New York Paper and Card Company, which is a company that's about 80 years
old that will be moving in with 50 new employees within the next six months.

A lot of that has happened due to our marketing efforts and working closely with a lot of the real estate agents within Jersey City, Cushman and Wakefield, Rob DeRuggiero (ph). So they are all working closely with Dan Froerk (ph), who is our real estate person, and that is a lot of how we attract these businesses into Jersey City.

Also working with commerce right now, which we are commerce, but I always think of business attraction with Maryann Bubeck (ph) with a Guatemalan Chicken Company, which I know is first moving into West New York, Union City, they are also looking to open six restaurants in Jersey City, and they're going to use our customer service skills center and our hospitality training center, which are both funded by the UEZ for their employees.

So that's just off the top of my head. I could give you a lot more, but --

MR. DRENNAN: Okay. Thank you.

MS. FARBER: You're welcome.

MR. DRENNAN: Do I have a motion?
MR. ABELAR: Wait a minute, that chicken company is Comparo?

MS. FARBER: You know, I go by the Guatemalan Chicken Company. I think it is Comparo.

MR. DRENNAN: Any other discussion? I'm sorry.

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Thank you. Motion carries.

Second item, $833,795 for The Junction Streetscape.

MS. FARBER: The Junction is an area in the Communal Neighborhood Preservation Program which is part of a grant that we receive from the Department of Community Affairs. This is to help put all of the right pieces in for a gateway into the city with the plaza, also new roads, new lighting, bringing all of the lighting, the street lighting, up to standards, making it star, new curbing, new sidewalks, and also doing all of the infrastructure for our traffic signal system in that area.

MR. DRENNAN: Thank you. Could I have a
motion?

MR. ABELAR: So moved.

MR. DRENNAN: Mr. Abelar. Second?

MR. HURD: Second.

MR. DRENNAN: Mr. Hurd. Discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Abstentions? Opposition?

None. Motion carries. Thank you.

Next item, $673,000 for Journal Square SID, phase ten.

MS. FARBER: Yes. Our wonderful Special Improvement District. This is for the ongoing SID in the Journal Square area of the city, which is about ready to go through a very large change. We have a new developer coming in taking over what was known as the hotel on the square. We're about to demolish the rest of the block, which is going to be a gateway for a new residential, retail and also possibly hotel as part of this particular project, also a new streetscape that we're going to be coming forward to the Authority with shortly, and for the general running of the Journal Square SID, their marketing and advertising.
We also have Little India in there, which is the largest Indian area in the state of New Jersey. They have two festivals that bring in about 150 to 200 thousand people a year.

MR. DRENNAN: Can I have a motion?

MR. HURD: Moved.

MR. DRENNAN: Moved by Mr. Hurd. Second?

MS. CUCCINELLO: Second.

MR. DRENNAN: Ms. Cuccinello.

Any discussion? Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

Next item is $140,000 for the Historic Downtown SID, phase ten.

MS. FARBER: Ditto. Basically the same thing, as is their match with releasing funds for the SID for the marketing, their advertising, also some administrative costs in there for them this year.

MR. DRENNAN: Okay, thank you.

Can I have a motion?

MR. STRIDICK: So moved.

MR. DRENNAN: Mr. Stridick. Second?
MS. KOLLURI: Second.

MR. DRENNAN: Ms. Kolluri. Any discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries.

Next item $90,000 for Central Avenue SID, phase ten.

MS. FARBER: Same thing. It's the SID UEZ matching money for Special Improvement District. I will, however, be coming forward with an amendment, because I made a mistake and the resolution only said 90,000. So I do need to come back with a resolution for $400 for their match on Central Avenue for an amendment to their budget.

MS. BRUCK: I'm sorry, Roberta, you're confusing me. Your resolution says 90,000, but you need another 400?

MS. FARBER: Correct.

MS. BRUCK: So this should be a motion for $90,400, but you --

MS. FARBER: Will be coming back to the Authority for --

MS. BRUCK: For additional funds because
you need an additional $400?

MS. FARBER: Correct.

MR. STRIDICK: Can we do that here?

MS. FARBER: No, I have to bring a resolution from the municipal council.

MS. BRUCK: But you want us to approve this now?

MS. FARBER: Yes, please, for the 90.

MR. DRENNAN: Okay. So the motion is for $90,000 for the Central Avenue SID, phase ten.

MS. CUCCINELLO: So moved.

MR. DRENNAN: Ms. Cuccinello moves.

Second?

MR. STRIDICK: Second.

MR. DRENNAN: Mr. Stridick. Any discussion?

MR. ABELAR: No.

MR. DRENNAN: Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries.

MS. FARBER: Thank you.

MR. DRENNAN: Next item, $72,325 for McGinley Square SID, phase ten.

MS. FARBER: Also matching funds for the
SIDs utilizing money for the holiday decorations
and their special events that they do throughout
the year.

MR. DRENNAN: Thank you. Do I have a
motion?

MR. HURD: So moved.

MR. DRENNAN: Mr. Hurd. Second?

MS. CUCCINELLO: Second.

MR. DRENNAN: Ms. Cuccinello. Any
discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

The next item $70,000 for Main Street
Monticello Avenue, phase three.

MS. FARBER: Monticello Avenue is our
Main Street area which is also a designation by
the State, and this is for their administration
and for their work on Monticello for special
events, getting their office up and running as
they are still in the preliminary stages of really
breaking out in a venture and becoming a Special
Improvement District.

MR. DRENNAN: Can I have a motion?
MR. STRIDICK: So moved.

MR. DRENNAN: Mr. Stridick. Second?

MS. KOLLURI: Second.

MR. DRENNAN: Ms. Kolluri. Discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries.

MS. FARBER: Thank you.

MR. DRENNAN: Thank you very much, Roberta.

Next is Kearny's three requests, Joseph D'Arco. First item is for $125,125 for Barszcewski Street roadway construction.

MR. D'ARCO: Joseph D'Arco, D-'-A-R-C-O, acting UEZ coordinator, Kearny.


MR. D'ARCO: Barszcewski Street project is a development project by Rizzo Development Corporation, which is a member, has been a member of the UEZ since 2003. This is somewhat analogous to the strategy we employed for the bringing of Wal-Mart to Kearny in the South Kearny UEZ zone.

There was no roadway leading to the piece of
property that would have attracted a major
business, and we had applied for a grant through
you and the federal government to build the Bergen
Avenue Extension, which was a $3 million
extension, hence followed Wal-Mart. Those
negotiations were simultaneous.

We employed the same process here and a
tract of land in the UEZ zone that was not
developed. We met with the owners of the property
and indicated the type of development that we
would like to see in the business zone, attractive
employment, generating funds needless to say.

And basically the concept was, if we
build it, the businesses will be there. Rather
than hoping that if you build it, they will come.
We took that one step further as we were
discussing it. We wanted to meet with the major
interested parties that would be occupying hundred
thousand square foot buildings, of which there
will be three. One is already up. The developer
has put in, if you look at the application, the
lion's share of this, in the millions. A good
faith effort on the town's part was the UEZ zone
would be the encouraging factor. We would
contribute the final amount of money to finish the
roadway if the businesses truly came, and the
entire plan falls together, the road becomes the
property of the City.

It's not an independent roadway or
private road. Hence, the last piece, which is the
City's cost on a multi-million dollar project the
UEZ investment was minimal, and the negotiations
were very successful. So, hence, the application
is here for that additional 125,125 I believe it
is in the application, and I would be glad to
answer any further questions.

MR. DRENNAN: Okay. Can I have a motion?
MS. CUCCINELLO: So moved.
MR. ABELAR: Second.
MR. DRENNAN: So moved by Ms. Cuccinello.
Second, Mr. Abelar. Discussion?
MR. STRIDICK: I had a question with
regard to the developer's fee of $15,000. Whose
land is this now that would be dedicated to the
town?
MR. D'ARCO: Well, the building that the
land is developed on is his.
MR. STRIDICK: Right.
MR. D'ARCO: The roadway is dedicated to
the town. Once we finish the construction of the
roadway, the piece that we're responsible for, which was the tail-end piece, making sure everything was in place, not that I believe anybody, but I don't. And the last piece is ours, and we'll finish the road, and then it will be deeded to the town.

MR. STRIDICK: And the road is on whose land now before it's deeded?

MR. D'ARCO: It's now been -- the contractor down here, it's been consummated, per se, and it is our property now, hence the last piece.

MR. DRENNAN: Any other questions?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

Second item is a contract amendment request number six for UEZA 00-06 for Jacobus Avenue Reconstruction and Drainage, phase two extension.

MR. D'ARCO: The complexity of this project is the infrastructure underground was needed to be completed first. That was completed by the Kearny Municipal Utility Authority, all the
the sewer and storm sewer work that was
underground, the roadway, our piece of the project
which is UEZ required an extension because we
couldn't finish in a timely manner based on all of
the underground requirements and the DEP and
everybody else.

MR. DRENNAN: Do I have a motion?

MR. HURD: So moved.

MR. DRENNAN: Mr. Hurd. Second?

MR. STRIDICK: Second.

MR. DRENNAN: Mr. Stridick. Any
discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

Next item is contract amendment request
number five for UEZA 02-08 for Bergen Avenue
Infrastructure Improvement Project, extension.

MR. D'ARCO: The extension required for
completing the project, closing it out, bills are
pending, and that's why the extension is in and
the project, for all intent and purposes, is
completed.

MR. DRENNAN: Thank you. May I have
motion?

MS. CUCCINELLO: So moved.

MR. DRENNAN: First by Ms. Cuccinello.

MR. STRIDICK: Second.

MR. DRENNAN: Second by Mr. Stridick.

Any discussion?

MR. STRIDICK: In the body, in the narrative, you eluded to significant cost over-runs. Were they handled in a previous motion?

MR. D'ARCO: Yes.

MR. STRIDICK: Resolution?

MR. D'ARCO: Yes.

MR. STRIDICK: Okay.

MR. D'ARCO: There was also a match from federal government EDA. I think UEZ was one point I'm only acting, so that was prior, but 1.2 I believe was UEZ and 1.9 or six was federal government UEZA.

MR. STRIDICK: Thank you.

MR. DRENNAN: Any others?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.
Next is Lakewood, Russell Corby as per Lakewood's contract amendment request number five for UEZA 03-05 for Strand Capital Improvement and Renovations, year four extension.

MR. CORBY: Thank you, Mr. Chairman. I have before you a contract amendment to extend the timeframe for this project. The Strand Theater is a national tourist site. The Lakewood Development Corporation has been intimately involved since 1999 with putting air conditioning in the building, getting grants from the Historic Trust and general upkeep and repairs to the building itself. We have the obligation, if you will, under both federal regulations and state regulations with respect to the historic nature of the building.

We are, this year, going to essentially -- we would like to extend this to the end of the year so that we may now come back again to the Authority and set a capital plan for the next three years. Again, we've got a number of accomplishments there. This we would just like to close out, if you will. I think we just completed another project with respect to lighting and rigging in the theater itself. And as soon as
that's complete, we're going to close out this
project and come back before the Authority with a
project, I might add, which will include the
second generation funds that were generated by the
building itself. We do have ten apartments there.
And it's really time for us to come back and put
all of that in order for the next three-year
period.

MR. DRENNAN: Thank you. May I have a
motion?

MR. ABELAR: So moved.

MR. HURD: Second.

MR. DRENNAN: Mr. Abelar. Second by Mr.
Hurd. Any discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you very
much.

MR. CORBY: Thank you, Mr. Chairman.

MR. DRENNAN: Next is Millville.

Millville has two requests from Mr. Don Ayres.
First is for $3,710,364 for infrastructure
improvement, Millville Airport and New Jersey
Motorsports Park.
MR. AYRES: Thank you very much. This first project is a project, a component, the key component, because it's the infrastructure of a project that we've been working on for about four years now and are about to see groundbreaking and hopefully great things happen.

This would be to extend the current airport industrial park out another 150 acres with all the infrastructure included and to continue the extension of water and sewer mains to the site of -- the 700-acre site of New Jersey Motorsports Park, which would be an over $100 million, I believe now over $200 million project, that will be a motorsports resort with automotive industrial park, research and development space, as well as a tourism and hospitality magnet with about 800 hotel rooms in total at full build-out. It would create about 1500 new jobs and would provide over $2 million a year in new tax revenues to the city of Millville. And we feel it will attract additional development. In fact, we've been approached by other hotel developers now that it is definitely moving forward, and they want to build hotels in other parts of the city as well.

So we're anticipating the industrial park
also that we would create at least 500 new jobs
and about a million and-a-half square feet of new
construction there. So, in total, we're hoping
that this will create about 2000 jobs and bring up
to $300 million or more in new development and a
real centerpiece to the city in creating more
wealth in the community. Thank you.

MR. DRENNAN: Thank you. Can I have a
motion?

MR. HURD: So moved.

MR. STRIDICK: Second.

MR. DRENNAN: First by Mr. Hurd, second
by Mr. Stridick. Discussion?

MR. STRIDICK: You mentioned full
build-out. When is that expected? What's the
timeframe?

MR. AYRES: Well, you know, market
conditions will drive some of it, but the first
phase, which is about $50 million, we're getting
ready to kick off now. So it's really critical we
get this infrastructure going so we can meet their
timeframe.

We expect opening the first phase, which
is all the racing venues and ancilliary facilities
are to be next April or May. And then, actually,
they are talking about coming in to the planning
board for site plan approval of phase two this
summer.

So things are accelerating. A lot of
private interest is there from others to build
hotels and restaurants and the like, because we're
ready to break ground on the thing.

MR. STRIDICK: And how many jobs would be
associated with phase one?

MR. AYRES: Phase one directly at the
motorsports would be about 200. But overall, once
we get the hotels and what they call raceplex,
which is the automotive industrial space and R&D,
because the track is also a laboratory and a
testing facility. So national tire guys and other
people are talking to us about locating there.
And that's what really excites me, because those
are the kind of jobs I'm looking for.

So we expect that there will be 500 jobs
pretty quickly, and moving toward that 1500
figure.

MR. STRIDICK: Thank you.

MS. KOLLURI: Is there any private money
in the project right now?

MR. AYRES: Oh, yes. I mean, there are
millions of dollars out there, and the private
sector will be providing -- Merrill Lynch is
financing $39 million of the project.

MS. KOLLURI: They've already made a
commitment?

MR. AYRES: Yes.

MS. KOLLURI: And the Economic
Development Administration grant has been approved
by the Governor?

MR. AYRES: Yes, the total infrastructure
project is 5,210,364 with a million and-a-half
from Federal EDA.

MS. KOLLURI: Thank you.

MR. DRENNAN: Any further questions?
Hearing none, all in favor?
(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?
None. Thank you.

MR. AYRES: Thank you.

MR. DRENNAN: Second item in Millville is
for $259,585 for Millville Town Center
Improvements Project Three.

MR. AYRES: Yes, this is the annual debt
service payment on the $2.7 million bond
anticipation notes that were used to pay for
infrastructure to attract a shopping center
anchored by Lowes and Acme. And that shopping
center is in place now and the final pad site,
which is a Chili's restaurant, is about to go
under construction. They've received planning
board approval.

So there is about 250,000 square feet of
development that's there approaching 400 jobs. We
also sized the infrastructure so that the adjacent
60-acre site would be attractive to a developer.
And I'm happy to say that two weeks ago we had the
grand opening on Union Lake Crossing Shopping
Center on that site, which is 520,000 square feet
of the $90 million project, and they will exceed a
thousand jobs at that site.

So, overall we're going to get close to
1500 jobs and about $120 million of new
development out of that. And the sales tax, the
UEZ zone assistance funds thrown off by those two
shopping centers far exceed the UEZ investment
that's being made on the annual debt service. So
we think it's a great cost benefit there.

And we are also opening in our central
neighborhoods a job training center along with the
One Stock, working with Dante Riete (ph) of
Cumberland County, so that we can train neighborhood residents for the jobs here. Some of them are within walking distance, and they're also on the New Jersey Transit bus route, and that center will also do hospitality training, and we have a grant application in for a bus route to the airport so that those center city residents get the benefit of these new jobs at the airport also.

MR. DRENNAN: Thank you. Can I have a motion?

MS. CUCCINELLO: So moved.

MR. DRENNAN: Second?

MR. HURD: Second.

MR. DRENNAN: First by Ms. Cuccinello, second by Ms. Hurd -- Mr. Hurd, I'm sorry.

MR. HURD: I was wondering.

MR. DRENNAN: Any discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you very much, Don.

Next is Mount Holly, Kevin -- I'm not going to get your last name Mizikar for $152,000 for Commercial Infrastructure Revitalization Grant
Program, year one.

MR. MIZIKAR: Thank you. This project requests $152,000 in zone assistance fund. Its purpose is to assist businesses and developers in improving the commercial business stock that we have in historic Mount Holly. As I'm sure you're all familiar, Mount Holly is a town that's primarily built out. We have to work with what we have, and we have buildings in our downtown area that are continuously vacant. They're not rentable. And the intent of this program is to incentify (sic) mainly owner-occupied buildings, business occupied buildings to improve what they have and help us eliminate the vacancy problem that we have.

These are matching grant programs. We currently provide matching grants for the exterior of the building but, you know, you can decorate whatever you want to decorate the outside. If the space isn't good enough on the inside, you're still not going to have the businesses come to town that we desire. We have a couple targeted buildings that we looked in centerized (sic) developers to come and look at using these programs and other programs that we have in place,
that the funding will be for the redevelopment of
the interior space, and there's also some funds
set aside in here to provide rental assistance.
Whenever a new business comes into town and seeks
to use this fund, we would help them offset some
of their rental costs while they're making these
worthwhile improvements to their properties.

MR. DRENNAN: Okay. Thank you. May I
have motion?

MR. STRIDICK: Motion.

MR. DRENNAN: First by Mr. Stridick.
Second?

MS. CUCCINELLO: Second.

MR. DRENNAN: Ms. Cuccinello.

Any discussion?

MR. STRIDICK: Yeah, you eluded in the
body of the narrative that you would be interested
in trying to get Historical Trust funding for some
of it. You may just want to look at the
requirements on that because that's not -- you're
not able to utilize those funds for privately
owned buildings.

MR. MIZIKAR: Right. There has been in
the past where we had to step up to the plate to
purchase that and we look to leverage the funding
if we could in any way.

MR. STRIDICK: That's it.

MR. DRENNAN: Anyone else?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries. Thank you.

The next is $150,000 for Advertising and Marketing Grant Program, year two.

MR. MIZIKAR: The purpose of this Matching Grant Program that we have in place currently is to encourage businesses to market and advertise their product, thereby increasing the knowledge by the general public and surrounding areas of Mount Holly as a whole and encourage the businesses to step up to the plate, advertise and market their services and bring more people in to town.

We also run cooperative advertising programs wherein we get a group of businesses together to agree to advertise in a particular medium, and we leverage the buying power of the businesses collectively to reduce the rates that they're going to pay over a certain period of time, which has been very successful for us in the
first year project, and we look to continue that
under this year.

So we're requesting the $150,000 to
continue our Matching Grant Program for
advertising and marketing purposes.

MR. DRENNAN: All right. Thank you.

May I have motion?

MR. ABELAR: So moved.

MR. DRENNAN: Mr. Abelar. Second?

MR. HURD: Second.

MR. DRENNAN: Mr. Hurd. Any discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

Next item $94,395 for Zone Marketing and
Recruitment Program, year one.

MR. MIZIKAR: The purpose of this project
is for the Mount Holly UEZ program to monitor the
benefits of operating businesses within the town
and promote the number of programs that we offer
to businesses that we use to recruit new
businesses in the town by targeting specific
retailers and types of businesses that we need in
the community.
That need is determined by both community surveys, working with Main Street Mount Holly, and working with the Mount Holly Business and Professional Association, who are strongly represented, of course, by the businesses that are in our community.

We're also seeking funding to redevelop our UEZ website, which is currently a disgrace, to be honest with you, and to make it interactive with both businesses that are currently in the community and the things that we do with our programs in place, and also attract other businesses to the community that we aren't otherwise targeting at this time.

MR. DRENNAN: Thank you. May I have a motion?

MR. STRIDICK: So moved.

MR. DRENNAN: Mr. Stridick. Second?

MS. KOLLURI: Second.

MR. DRENNAN: Ms. Kolluri. Any discussion?

MR. STRIDICK: Yeah, I just want to get the differences between this application and the previous one, where this one is actually a recruitment tool for new businesses, and this one
is the kind of outreach tool?

MR. MIZIKAR: Yes. The previous application for the marketing and advertising.

MR. STRIDICK: The 150.

MR. MIZIKAR: We provide funding to businesses based on their marketing and advertising plan. So that's, you know, ABC Company advertising ABC Company with our tag line on it, which provides matching assistance. This project seeks funding for Mount Holly UEZ program, my office, my staff, things like that, to go out and market ourselves to bring new businesses into the town, to recruit new businesses.

MR. STRIDICK: Thank you.

MR. DRENNAN: Any discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

Next is $80,527 for Downtown Walking and Bicycle Patrols, year ten.

MR. MIZIKAR: Today I have with me Sergeant Bill Seidz from the Mount Holly Police Department who oversees the Downtown Walking Bicycle Patrol Program. This project seeks
funding for the salaries of six special, Class II law enforcement officers. These officers' sole purpose is to, under normal conditions, patrol the UEZ area with the concentrated presence in our central business district. This was one of our -- this is year ten. We're a 13-year-old program, so this has been an integral part of bringing the businesses into the town that we currently have.

Our crime rate continues to decline. We're down in violent crime, down 3.8 percent from the previous year and down 33 percent in the non-violent crime over the same period.

The only real marked change from last year's program is that we're increasing the salaries of these officers to help retain them. We have a lot of turnover and it requires a lot of amendment and it's a lot of money for the police department to go through recruiting these officers. So we're bringing our salaries up more consistent with surrounding communities.

One of the major improvements last year under the direction of Sergeant Seidz, the officers have increased their level of interaction with businesses and they keep a detailed log book of every time they walk through a business door.
and any requests that the businesses may have. So
we really appreciate that and the business owners
have subsequently reached back out to my office
and, you know, thanked us for that, and even asked
if we would increase the number of officers but
just their presence is greater in the community.

Mr. Drennan: Thank you. May I have a
motion?

Ms. Kolluri: So moved.

Mr. Drennan: First by Ms. Kolluri.

Second?

Mr. Hurd: Second.

Mr. Drennan: Mr. Hurd. Any discussion?

Mr. Stridick: The stats that you quoted,
are they for the zone or are they for the Township
overall?

Mr. Mizikar: That's Township wide.

Sgt. Seidz: Yes, Township wide.

Mr. Stridick: Anecdotally, what have you
seen in the business and UEZ zone.

Sgt. Seidz: Over the last ten years,
dramatic decrease in crime. I've been on the
department 15 years now. When I came on, downtown
Mount Holly, was pretty much out of control. One
of the -- my opinion, one of the best tools was to
put walking foot patrols downtown. When we're --
I guess we average three to four officers in our
whole Township at any given time, patrol officers.
They're busy running from here to there, running
calls. You know, historically you'd have calls
backed up. And when you dedication one officer to
that downtown patrol, or bicycle patrol, and he's
to stay in that zone and not answer calls
throughout the Township, you know, people knew
that when they came downtown that the officers,
they hear sirens going here, there, running to the
projects, different areas, they know that, "hey,
downtown, you know, there's no officer here."

Now that we have somebody specific in
that area, it really does deter crime. And I've
seen a dramatic decrease in crime. So, you know,
at each year obviously we're going to see less
dramatic as long as we can maintain that, the
numbers won't be as staggering, definitely a good
program.

MR. STRIDICK: And I guess over the last
ten years you've really seen a lot more cleaner
and safer programs, too. Your lighting alone,
your illumination of the downtown has probably
doubled.
SGT. SEITZ: Absolutely, yes.

MR. STRIDICK: Thanks.

MR. DRENNAN: Any other discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion passes. Thank you.

Newark's request for $320,000 for Marketing and Communication Tools Two. Joel Freiser.

MR. ZABALA: Mr. Freiser is not here. My name is Rafael Zabala, R-A-F-A-E-L, Z-A-B-A-L-A, Assistant Director, Newark Urban Enterprise Zone. Good morning, Commissioners. How are you? The purpose of our visit today is, as you clearly mentioned, to request Enterprise Zone Funds in the amount of $320,000 to finance our Marketing and Communication Tools Program for year two to pay for, essentially, Urban Enterprise Zone marketing materials and marketing initiative.

In this particular case, although the urban enterprise portion is $420,000, we are partnering with the city to provide for additional $110,000 of private dollars for a specific marketing initiative geared towards marketing real
estate in the central business district area, all
of which, as you know, is located within the Urban
Enterprise Zone.

This partnership with the PSE&G, the Real
Estate Board and the Radio Business Partnership is
going to generate the kind of glossy, book-like
real estate marketing material that the
administration is in the process of effectuating
in order to be able to disseminate that
information, not only within the New York, New
Jersey, metropolitan region, but also nationwide
to prospective business coming into the City of
Newark or wanting to come to the City of Newark to
establish themselves.

It also takes advantage of the fact that,
you know, there is a tremendous real estate
redevelopment going on within the central business
district. Most of our marketing material, of
course, is pretty much updated on an almost daily
basis.

So, this particular marketing initiative
will allow us to update our material and, in the
case of the Urban Enterprise Zone, to have the
necessary material to continue the marketing
process we have initiated now for several years
going.
MR. DRENNAN: Thank you. May I have a motion?
MR. HURD: So moved.
MR. DRENNAN: Mr. Hurd. Second?
MS. CUCCINELLO: Second.
MR. DRENNAN: Ms. Cuccinello. Any discussion? Mr. Stridick, please.
MR. STRIDICK: With regards to the UEZ newsletters, you have 4500 copies, but how many times a year do you do 4500, or is it just once?
MR. ZABALA: No, this is done three times -- going four times a year this year.
MR. STRIDICK: So that's four times 4500 copies?
MR. ZABALA: Exactly.
MR. DRENNAN: Additional discussion?
Hearing none, all in favor?
(Affirmative response given.)
MR. DRENNAN: Opposed? Abstentions?
Done. Motion carried. Thank you.
MR. ZABALA: Thank you.
MR. DRENNAN: Next is, again, we're over the one hour mark, we still have several projects left. Keeping the presentations short would be
helpful.

Next is Orange's request for $148,620 for Integrated Marketing Plan, phase four. Marty Mayes.

MR. MAYES: That's right.

MR. DRENNAN: Okay. Thank you.

MR. MAYES: Marty Mayes. This is our request for Integrated Marketing, year four, for our marketing campaign. And essentially what it's going to do is allow us to upgrade our quarter marketing materials, as well as put on the end of the summer concert, which we've done for the past three years.

MR. DRENNAN: Okay. Thank you. Can I have a motion?

MR. ABELAR: So moved.

MR. DRENNAN: Mr. Abela. Second?

MR. HURD: Second.

MR. DRENNAN: Mr. Hurd. Any discussion? Okay. Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

MR. MAYES: Thank you.

MR. DRENNAN: Next is Passaic's request
for $531,758 for Security Patrol, phase five.

MS. STAM: Good morning.

MR. DRENNAN: Good morning. Your name?

MS. STAM: Soraya Stam. I have with me today Deputy Chief Diaz, who's in charge of the Security Patrol for Passaic. We are requesting $531,758 to continue with the Security Patrol consisting of eight officers, bike patrol. They use the area and they work seven days a week from about 12 to 8 o'clock at night.

MR. DRENNAN: Okay. Thank you. Can I have a motion?

MS. CUCCINELLO: So moved.

MR. DRENNAN: Ms. Cuccinello. A second?

MR. STRIDICK: Second.

MR. DRENNAN: Mr. Stridick. Discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

Pleasantville. Mr. Tees, Roger Tees.

First project, $766,338 for the City Center Redevelopment Plan, phase two.

MR. TEES: Thank you, Mr. Chairman. Good morning. This is the implementation of our City
Center Redevelopment Plan which was created through a UEZ project. This provides the funding for the professional services that would be required to implement this plan. As the narrative explains, a number of the services legal planning, the relocation assistance should be transferable to any developer or redeveloper that's designated, which will happen by the end of this calendar year. But we still have to put in place the funds for these professional services so we can execute contracts with those service providers and then through the redevelopment agreement negotiate a transfer of financial responsibility to the redevelopment community.

MR. DRENNAN: Okay. Thank you. Can I have a motion?

MR. HURD: So moved.

MR. DRENNAN: Mr. Hurd. Second?

MR. STRIDICK: Second.

MR. DRENNAN: Mr. Stridick. Discussion?

MR. ABELAR: What do you mean transferable?

MR. TEES: Normally, in a redevelopment agreement, you would have the developer pick up some of the costs that the City would incur,
usually legal costs, the planner, the city
planner/engineer, and in this case the relocation
of professionals, that they would then pay through
an escrow account for those costs, and the City is
relieved of that financial obligation. So we've
done that a couple of times already in
Pleasantville where the developer pays through an
escrow account for these services.

MR. ABELAR: And these funds will be --
if they're available to paid, what would be the
purpose?

MR. TEES: At the conclusion of this
project, the balance of what was not spent would
roll back into the Zone Assistance Fund. Goes
right back in. It never actually came out, but it
would go back?

MS. KOLLURI: You mean the full amount
because you're saying that --

MR. TEES: No, there won't be
reimbursement for costs prior to the redevelopment
agreement, but when the redeveloper takes over the
responsibility.

MS. KOLLURI: Right.

MR. TEES: What we don't spend on this
project would just roll back into the Zone
Assistance Fund.

MS. KOLLURI: Got it.

MR. DRENNAN: One question on the
application and sensitivity of it, just it's a voluntary sale? In other words, there was never a threat of eminent domain?

MR. TEES: Correct. Even though we've used the Redevelopment Law to put this into effect, the City's official opinion is, eminent domain is not an instrument to be used in this. It will be voluntary acquisitions.

MR. DRENNAN: Thank you. Any other discussions?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Thank you.

Next item is $405,130 for Public Safety Fire Personnel, year one.

MR. TEES: Thank you, Mr. Chairman. This project would allow us to fund the six fire fighter recruits to begin service to the Pleasantville Fire Department. We are a full service community, in which we have paid fire, first aid and police. With the growth of the city
center and the industrial areas of our city, we
now see an additional need for the public safety
through the prior fire and emergency medical
services, and so this project would fund
80 percent of those costs to hire these recruits,
get them to the academy and then put them into
service in calendar year 2008.

MR. DRENNAN: Thank you. Can I have a
motion?

MS. CUCCINELLO: So moved.

MR. DRENNAN: Ms. Cuccinello. Second?

MR. ABELAR: Second.

MR. DRENNAN: Mr. Abelar. Any
discussion?

Hearing none --

MR. HURD: My only question is, and it's
constantly been repeated, the timeframe of the
fire fighter recruits that will serve in the UEZ
zone, will it be city wide?

MR. TEES: Well, they are exclusive to
the zone. They will be stationed in the UEZ
during that time that we provide funding for them.

MR. HURD: I know it's repetitive --

MR. TEES: That's fine.

MR. STRIDICK: How many fire fighters
MR. TEES: On the charts we have 52, an increase of two from last year, and -- so 52.

MR. STRIDICK: Roughly 12 percent of your force you're adding with the six.

MR. TEES: With the additional six, around that.

MR. ABELAR: And the town is chipping in, too?

MR. TEES: Well, under the requirements of the project, the city has to put up 20 percent of it, yes.

MR. DRENNAN: Any additional discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

Next item is $295,299 for acquisition of 142 East Bayview Avenue.

MR. TEES: Mr. Chairman, this property sits at the edge of the Lake Stay Water Redevelopment Area of the Urban Enterprise Zone, and the property is a residential property that is now required for us to extend Franklin Boulevard and to install a County sewer line. We have an
agreement with the Atlantic County Utilities Authority for that easement. We have a voluntary sale, agreement of sale with the homeowner to sub the property to the city to allow us to use it for this purpose, and so these funds are used to effectuate that sale and to provide for the acquisition of the property and the demolition of the property to move forward with the utility and services.

MR. DRENNAN: Thank you. Motion?

MR. HURD: So moved.

MR. DRENNAN: Second?

MS. CUCINELLO: Second.

MR. DRENNAN: Ms. Cuccinello. Any discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries.

Next is a contract amendment request number 11 for UEZA 97-61 for Revolving Loan Program for $1,052,000, increase and extension, increasing the project from $9,049,615 to $10,101,615.

MR. TEES: Thank you, Mr. Chairman.
This, again, is a continuation of a project we began in 1997, one of the more successful projects in the UEZ in that we have done a significant number of loans, I believe there's 74 to date, to encourage the economic development or redevelopment in our city. This is our annual reauthorization, as you will, for additional loan funds in the pool and to provide for those legal and project management services that are required over the course of the next fiscal year.

MR. DRENNAN: Motion?

MR. STRIDICK: So moved.

MR. DRENNAN: Mr. Stridick. Second?

MR. HURD: Second.

MR. DRENNAN: Mr. Hurd. Any discussion?

Hearing none, I all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

Okay. Motion carries. Thank you.

MR. TEES: Thank you very much.

MR. DRENNAN: Next, Union City's request for $336,960 for renewal of the Litter Clean Up Project, year ten.

MR. HURD: Mr. Chairman, may I be excused
for one minute?

MR. DRENNAN: Certainly.

(At which time, Mr. Hurd left the room.)

MR. DRENNAN: Amanda Avila.

MS. AVILA: Thank you. Good morning.

This is the renewal of the Litter Clean-Up Project, and since you asked for a brief presentation, Union City is 1.4 square miles. We have an official population of 67,688 inhabitants, and an unofficial population of over 80,000 people. Keeping our Union City District clean is a must, and it has been a key instrument in our success in the commercial district, which has seen new businesses coming in and total refurbish of the whole area. It is very important, and we ask that you agree with us.

MR. DRENNAN: Thank you. Motion?

MS. CUCCINELLO: So moved.

MR. STRIDICK: Second.

MR. DRENNAN: First by Ms. Cuccinello, second by Mr. Stridick. Any discussion?

MS. BRUCK: Just note for the record that Mr. Hurd has left the room, please.

MR. DRENNAN: Any discussion?

Hearing none, all in favor?
(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None.

MS. AVILA: Thank you.

MR. DRENNAN: Motion carries. Thank you.

Next is Vineland's three requests, Jim Lelli. First we have $1,204,282 for the Continuation of Public Safety Services in the UEZ, fiscal year ’08.

MR. LELLI: Good morning. The first request is $1,204,282 for Continuation of Public Safety Service to the UEZ. The three large areas of UEZ areas are the downtown, the Cumberland Mall and the Vineland industrial parks, all of which are high traffic areas, and this is an essential service, since the downtown is now going through its redevelopment plan and has to even further certify or show that the safety downtown is important to the shoppers.

MR. DRENNAN: Thank you. Motion?

MS. CUCCINELLO: So moved.

MR. DRENNAN: Moved by Ms. Cuccinello.

Second?

MR. STRIDICK: Second.

MR. DRENNAN: Mr. Stridick. Discussion?
MR. STRIDICK: Yeah. On your table on page nine, I wasn't able to make any sense out of the numbers, and I just think that it's kind of mixed up somehow, but I was wondering if you could explain that.

MR. LELLI: Page nine?

MR. STRIDICK: Which is the statistical information in the zone with regards to the -- the unemployment rate, we have a dollar figure in there.

MR. LELLI: You know, I picked that up before and I have to correct that. The unemployment rate is -- is it this one?

MR. STRIDICK: I mean, it doesn't effect my thinking on this, I'm just curious.

MR. LELLI: I understand that. The unemployment rate -- which line are you talking about?

MR. STRIDICK: Well, the municipal rate of $20 million.

MR. LELLI: That should have been 7.3. That was a typographical error. I'm sorry.

MR. STRIDICK: And then everything moves up, in other words --

MR. LELLI: Yes.
MR. STRIDICK: Because then you have --

MR. LELLI: Yes, that's correct, everything moves up.

MR. STRIDICK: Okay, great.

MR. LELLI: Glitch in the software. I also have Captain Paul Ledizia from the police department to answer any technical questions. I'm mainly a loan officer and present the economic development loans, so I need some help when it comes to this stuff.

MR. DRENNAN: Thank you. Mr. Hurd has rejoined us. Thank you. Any further discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries.

MR. HURD: I abstain.

MR. DRENNAN: Sorry, one abstention, Mr. Hurd. Thank you.

Next $308,218 for Vineland Police Department Street Crime Unit Expansion, fiscal year '08, year three.

MR. LELLI: Yes. This is the continuation of an existing program, and this is
Captain Ledizia's area of expertise. If you have any questions for the Captain, he'd be able to answer them for you. I think we corrected it right on page seven on this one as far as the unemployment rate is. Right?

MR. DRENNAN: Can I have a motion?
MS. CUCCINELLO: So moved.
MR. DRENNAN: Ms. Cuccinello. Second?
MR. ABELAR: Second.
MR. DRENNAN: Mr. Abelar. Discussion?
MR. ABELAR: What is the difference between these two projects? You have the prior was 1 million, and then we have an addition for this Street Crime Unit expansion. It seems to me the same thing, no? What is the difference?
CPT. LEDIZIA: The Street Crime Unit is a unit that's more proactive. They're actually dressed down and have the ability to do surveillance and stay in the area where we have the most problems. In other words, normally patrols get dispatched out of that area to go to other calls. The Street Crime Unit is able to stay and concentrate in that area and make a lot of arrests regarding street level drug activity.

MR. ABELAR: I see. Now, this Street
Crime Unit, this is necessary? It's indispensable for the Urban Enterprise Zone per se?

CPT. LEDIZIA: In my opinion, it's very effective. If you look across the state, across the country, many departments may call them something else, but they are actually street crime units. And they are really sent out into the zones to target quality of life issues, people that make people not go to those zones, whether it be loud music, City Ordinance violations, and serious crimes like robberies. So it's really a saturation of patrol function in that particular zone. That's what those units are utilized for.

MR. ABELAR: Because it seems to me that it would be more effective if uniformed police were on the beat rather than plain-clothes detectives.

CPT. LEDIZIA: It would seem like that, but it's actually the opposite. These officers can blend in, and a lot of times they will identify stuff that uniformed officers don't have the ability to see from a patrol vehicle. So, in my mind, it's crucial.

MR. ABELAR: So these two projects, the two projects that were presented today, they're
different, right? They're different things, two
different purposes it seems?

MR. LELLI: The Street Crimes Unit is
based downtown, in the Vineland -- downtown where
the redevelopment area is. I do not believe they
operate in the mall or industrial park.

CPT. LEDIZIA: They can be. If we have a
particular problem in those zones, I'll detail
them into those areas. They have the ability.

MR. LELLI: But they're concentrated
downtown.

MR. STRIDICK: But where the other one is
more of a dressed officer.

CPT. LEDIZIA: Right, bicycle patrol,
visible.

MR. STRIDICK: Got you.

MR. DRENNAN: Any discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries. Thank you.

CPT. LEDIZIA: Thank you.

MR. DRENNAN: Next project, $71,720 for
Fire Department Personnel, year four.

MR. LELLI: This is a continuation also
of the Fire Department Personnel for the Urban Enterprise Zone. This is one fire fighter out of a permanent force of 23, and a volunteer force I believe that goes up to 147 when you put all the volunteers. Vineland is mostly a volunteer force, and you have to remember that Vineland is 69 square miles, so we have a lot of territory to cover. And the other one is a part-time mechanic to keep all those fire trucks running with these funds and some more.

MR. DRENNAN: Okay. Thank you. Can I have a motion?

MR. STRIDICK: So moved.

MR. DRENNAN: Mr. Stridick. Second?

MS. KOLLURI: Second.

MR. DRENNAN: Ms. Kolluri. Any discussion?

MR. ABELAR: I do have a basic concern that this is essentially a municipal obligation rather than the Urban Enterprise Zone.

MR. LELLI: Yes, it's charged against the 35 percent of UEZ that are allowed to be used for municipal service projects.

MR. ABELAR: Thank you.

MR. DRENNAN: Any other discussion?
Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

None. Motion carries.

MR. LELLI: Thank you.

MR. DRENNAN: Next is West New York's request for $225,000 for Rehiring UEZ Police Officers, year ten. Oscar Miqueli.

MR. MIQUELI: We're here requesting to rehire four police officers assigned to patrol the UEZ zone in West New York. This year we are asking for the Urban Enterprise Zone Authority to fund four police officers instead of the ten police officers that we usually ask for. Our goal has been to keep law and order and reduce crime. The UEZ squad will be reinforced with the regular police, maintaining this zone as safe as before. And I'm happy to say that our goal has been accomplished. Residents, merchants and shoppers are very pleased with the UEZ squad increasing foot patrol and confident that West New York is a good place to work and shop. We're here to request the UEZ Authority to approve this project for the tenth year.

MR. DRENNAN: Thank you.
MR. MIQUELI: Thank you.

MR. DRENNAN: Motion?

MR. ABELAR: Move it.

MR. DRENNAN: Mr. Abelar. Second?

MR. STRIDICK: Second.

MR. DRENNAN: Mr. Stridick. Discussion?

MR. ABELAR: You are reducing two

officers?

MR. MIQUELI: Eight -- six, six officers.

MR. ABELAR: Six officers. Very good.

MR. DRENNAN: How much has crime come
down?

MR. MIQUELI: Twenty-five percent.

MR. DRENNAN: Twenty-five percent?

Within the zone or within the city?

MR. MIQUELI: In the city.

MR. DRENNAN: Okay.

MR. ABELAR: This is very good.

MR. STRIDICK: And you figure that you'll
be able to maintain with 40 percent of the force.

MR. MIQUELI: Yes. We're going to try
this year to see how it goes.

MR. STRIDICK: Good luck.

MR. DRENNAN: Yes. Thank you.

MR. ABELAR: Congratulations for dropping
down. That's usually the opposite. Very good.

MR. DRENNAN: Any other discussion?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? Abstentions?

Motion carries. Thank you very much.

Next item on the agenda is the consent agenda, which are items 18 through 23. I'd like to take a motion to consider all items from 18 to 23 that are on the consent agenda.

MS. CUCCINELLO: I'll move the consent agenda.

MR. DRENNAN: Thank you. Motion by Ms. Cuccinello.

MR. HURD: Second.

MR. DRENNAN: Second by Mr. Hurd. Any discussion on the consent agenda?

Hearing none, all in favor?

(Affirmative response given.)

MR. DRENNAN: Opposed? None.

Abstentions? None. Motion carries on the consent agenda. Thank you.

Moving on to old business, do we have any? I don't believe we have any.

We have time for any public comment.
Come forward and state your name, please.

MS. NORTHROP: Jenn Northrop, Paterson Urban Enterprise Zone.

First of all, I have a couple --

MR. DRENNAN: Can you come forward, please.

MS. NORTHROP: Sure. I have a couple of things. First, I would like to thank everyone who attended the Mayor's UEZ Commission meeting in Paterson on June 1st. I thank those that attended -- I appreciate them coming up in the traffic to Paterson. Mayor Jose Torres hosted that meeting, and we had good food and good information at that meeting. So, thank you everyone who attended.

Also, I would like to make an announcement that the Home Depot is coming to Paterson. It's been six years. We had the groundbreaking ceremony yesterday, so that's good news for Paterson.

But, on another note, I apparently must be confused about something. I had a trash receptacle project on the agenda in -- actually, I started this project in October. It made the agenda in March. It was approved, but three days
prior to the approval I was asked to find another vendor. And, quite honestly, I had selected a State contractor, so I was confused as to why I had to get another vendor for this project.

But I complied, because rather than be pulled off the agenda, I thought it was better if I try to find another vendor. And in my haste to do that, I made an error in selecting a vendor that I thought was a State contractor. It turned out they were not a State contractor, they just had a New Jersey Business Registration.

So, afterward, the project was approved for $275,000. It was -- actually, that trash receptacle was less weight than the one that we originally wanted. And, also, it was not the same style that we wanted. We are going through a streetscape project right now, and we're trying to match things up.

The confusion comes in, I did a contract amendment and I found another State contractor, and so I asked for an amendment from 275,000 to 360,000. We need a minimum of 600 trash cans in Paterson. We are eight and-a-half square miles, et cetera, and we have a lot of trash in that town generated by 30,000 school children minimum. So
we desperately need this.

I was hoping to get this approved so that I could move forward with this project and get these trash receptacles ordered. There's a long lead time on it. And also get them on the ground, weather permitting, by August.

I submitted the contract amendment, but I was not put on this agenda. And, yet, today I saw a million contract amendments, and I saw a lot of increases in the contract amendments that were put on the agenda. And I'm just curious as to why Paterson was not allowed to make their presentation?

MR. ABELAR: Ask him.

MR. DRENNAN: It didn't make the agenda. We hope that it will make the agenda. We actually fully intend that it will make the agenda, I can't commit to it, but at our next board meeting, and it will be reviewed by staff and the appropriate people and we'll be, you know, speaking with the town between now and the time it gets on the agenda to make sure that, you know, we can have it set to be on the agenda. It didn't make the agenda today, that's the best I can share with you.
MS. NORTHROP: Well, I'm a little concerned, because you're saying you hope it makes next month's agenda.

MR. DRENNAN: That's right.

MS. NORTHROP: Is there any particular reason why we wouldn't make it?

MR. DRENNAN: At this point in time, I don't believe so, but I -- you know, whether or not -- we can't commit to everything that will be on the agenda. The agenda hasn't been set yet. I believe it will be, and I just don't want to make a commitment to you that I can't live up to. But my belief is, yeah, it will be on the July agenda.

MS. NORTHROP: Okay. We desperately need these trash receptacles. This is a legitimate UEZ project. I've seen them go through this Authority before me. They'll go on through this Authority long after me. So if there's any issues, we would like to know upfront because we really need these trash receptacles, and we need them soon. Thank you.

MR. DRENNAN: Thank you, Jenn.

MS. CUCCINELLO: Question for the Chair.

MR. DRENNAN: Yes.

MS. CUCCINELLO: Is it appropriate to ask
they be notified with any issues with their contract amendment so they can get it prepared in time so it will make the next agenda?

MR. DRENNAN: Yes, that's the UEZ's full intention. Thank you.

MS. NORTHROP: Thank you.

MR. DRENNAN: Sir, state your name.

MR. FERRARA: Yes, Louis Ferrara. I represent the four Wildwoods. How is everyone today?

I had an item on the consent agenda for West Wildwood, the American Family Festival, year three. I would like to thank you for approving that project. I'm up here to just make a point how important that project was to the community of West Wildwood.

West Wildwood is less than a square mile in size. Business-wise they have a total of five businesses. Three of those businesses are marine dealerships, marine yards, one is a miniature golf course, and one is a small package store. They are the only source of revenue for that community. The three marinas contribute all the employment in its entirety in that community.

About ten years ago the federal
government imposed a luxury tax on sales of all boats, and that killed the marine industry in the State of New Jersey. Just absolutely devastated it. We had residents that were out of work for years because of this.

Five years ago, when the Wildwood UEZ was established, it put a new life back into the marine industry in the Wildwoods. It gave it a very small advantage to compete with some of the huge marinas that are in northern New Jersey and mid Jersey and central Jersey, and really put them back on the map and gave them an opportunity to rehire, redo their businesses, make improvements to their businesses.

Again, I appreciate the approval on that project. It's extremely important to that town. It represents, like I said, all the employment, unless you want to work at the miniature golf course, which really doesn't count for much. But, again, I appreciate that approval. Thank you.

MR. ABELAR: Is West Wildwood an independent municipality?

MR. FERRARA: Yes. There are four Wildwoods, West Wildwood, North Wildwood, Wildwood Crest and the City of Wildwood. West Wildwood,
again, is less than a square mile. They have less
than a thousand residents in the winter. In the
summer they have over 10,000 residents. And,
again, the only industry in West Wildwood are
those three boat dealers. Again, they were
practically out of business.

And if you look at the project itself, I
linked two websites that will show you videos of
the event last year. But it will also take you to
these dealerships themselves and give you an
opportunity to listen to those dealers talk about
how important this program is to their community
and to their businesses themselves. It really put
them back on the map and gave them an opportunity
to compete, and I thought it was important that I
get up and relay that, let everybody know that it
certainly is a huge part of the economy in the
Wildwoods, and this project goes a long way to
making that happen. Any other questions? Thank
you, sir.

MR. DRENNAN: Thank you.

State your name, please.

MR. ZABALA: Yes. Rafael Zabala.

Thanks for your approval to our project.

The City of Newark is certainly very appreciative,
as it's always been over the last 20 plus years of this program and this support that we've gotten from the members of this Board in all of our initiatives.

Over a year ago we submitted a request for zone expansion in order to both correct certain planning priorities that existed, including areas that, although at the time the last expansion of the zone were not and didn't appear in the radio screen as areas of serious potential economic development activities, are now bustling and locking the intent of the Urban Enterprise Zone being to attract businesses and assist in the further development of those areas, both in the area of residents and commercial area.

The request wasn't unreasonable. Less than two percent of the overall size of our zone was being requested. The number of business that we had estimated was going to be potentially eligible to participate in the Urban Enterprise Zone was something in the area of 800.

Through a series of political situations and priorities of our new administration that didn't know exactly where it was and needed to have an understanding not only of this program but
many other areas of government, the decision was made to essentially stay any expansion request until the new administration felt comfortable with both Urban Enterprise Zone and its impact on the overall economy of the state and the budget.

Obviously, we've had now a substantial number of months, and perhaps years, to assess the situation. I understand that there are some positive discussions going on pursuant to not only Newark's zone request, but also several other municipalities' requests for zone expansion.

I have, essentially, come here to urge you to please speak unanimously about the benefit of expanding the Urban Enterprise Zone and extending the benefits of the program to all of the citizens of the targeted municipality.

If you have had an opportunity, I assume you have, to read the various documents analyzing this program's ups and downs, and moreover seeing empirically the results of the Urban Enterprise Zone and areas effected, you will see that this is the proverbial win/win situation for the State of New Jersey. Everyone has gotten paid. The State, because of increase of sales tax and community development activities generating, of course,
additional taxes and attracting businesses that were no longer -- that were not in those municipalities prior to the enactment of the Urban Enterprise Zone, the municipalities, because again the ratables and the jobs and, of course, the improvements that come along with it, turning areas that are baskets of everything undesirable into heavily marketed and heavily attracted areas to both do business and live, and to the residents because not only does it provide an improvement in the goods and services coming into the city, but also a tremendous opportunity of employment.

Remember, most of the areas expanded into the Urban Enterprise were areas that have a series of disinvestment's both in terms of employment and dollars. And so the incentive provides an additional tool in order to attract business activities into that area which, at the end, benefits us all.

The notion that the Urban Enterprise Zone is a drain on the State's coffer, please, erase it. It is not. For every dollar the State puts out in Urban Enterprise Zone benefits, it gets back, on the average, more than $5. And we're only talking about the State. We're not talking
about the secondary, tertiary and fourtiary (sic) benefits to the municipality, the institutions therein, and the residents at large.

We are in an era in which we are not only asking to be given, we are actually asking for an opportunity to contribute. The Urban Enterprise Zone and the developments therein contribute to everyone. And, thus, it is a net gain for everybody. Everyone gets paid. In fact, to the extent that you're sitting here today and the people that are here this morning, to me, is a sheer proof of everybody getting paid. You're here making decisions that are going to pay for efforts that these municipalities are putting forth and, with your concurrence, are going to take place.

So, I came here to ask you to speak unanimously to the administration about the need to release those zone expansions so that the benefit can spread out to a larger area. We all get paid.

MR. DRENNAN: Before you go, Rafael, as you explained to us some of the statistics, we would really like to review the statistics that you did have and did expressed today, including
the $5 return to the State versus $1 expense. So
whatever you can do to share, bring that to Kathie
Cube, we’d appreciate being able to use that in
any evaluation of any expansion for the program.

MR. ZABALA: It already exists by way of
documents in the evaluations that have been done
of the program and, again --

MR. DRENNAN: Please provide it to us
again, then.

MR. ZABALA: I make a very serious
emphasis on the fact that the statistics that have
been developed, the studies that have been done,
stops primarily at the immediate cost benefit
analysis of the program. It doesn’t go into
secondary and tertiary and sometimes fourthiary
(sic) benefits because --

MR. DRENNAN: Whatever information you
have --

MR. ZABALA: That information cannot be
quantified in terms of dollars and cents unless
you begin to do a critical analysis of the
investments, direct investments; i.e., the
projects that you’re funding over here, the
contracts that are going to be generated over
here, the purchasing of those receptacles to be
laid out in the city, there is a business. And whoever is going to win that contract, that is going to receive upwards of $300,000. And that business is going to create employment, and the people, that business --

MR. DRENNAN: Rafael, if we can, just to --

(At which time, various people were speaking simultaneously.)

MR. ZABALA: I understand.

MR. DRENNAN: I understand. Whatever you have, if we can have something in writing, any of those statistics, it would be very helpful when we evaluate this. I hear what you're saying, but we'd really like -- I mean this sincerely. I would, if you have those statistics and can share that with us, seriously, we would like it. The Governor's office would like it. UEZ staff would like it. I'm sure other members of the Board would really appreciate it.

I mean, these are statistics that we should definitely be looking at. So if you have any of those studies to provide to us, we would be happy to review them.

MR. ZABALA: We will definitely make it a
point. As a matter of fact, the Mayor's Commission is currently working on something along those lines, because it's been asking for information about those historical activities. So you will have it.

But, please, whatever you can do to encourage the Administration to release those zone expansions so that we can all get along with the running of these programs would be greatly appreciated. All right.

MR. DRENNAN: Thank you.

(At which time, Mr. Stridick left the room.)

MR. TEES: Mr. Chairman, Roger Tees, City of Pleasantville. Quick question for the Chair. We notice that the Authority -- and I would like to try to get an update on the status of the UEZ Authority, we notice -- and my apologies for not knowing the new commissioner sitting here, and we saw Ms. Pearson earlier. Is there a new round of appointments, things coming with the Authority, and can the members of that Authority, those names and contact information be provided to us so we know who we're presenting to?

MR. DRENNAN: Certainly, as we get them.
I think Ms. Cuccinello was filling in today on behalf of, actually, Ms. Davis, who is the permanent member here. Mr. Stridick I believe is the new designee from DCA. So we can get that out to you. There will be appointments that will be shared with Kathie that she can get out once we have them. I don't know who they are. There will be new appointments. We have some vacancies that would be addressed and some reappointments that need to be addressed as well. But we'll get that to you.

MR. TEES: We haven't had an updated list in a while.

MR. DRENNAN: As soon as Kathie gets it because, like I said, it's been -- Ms. Davis started. I think Kathie got that out when I became the designee. Mr. Stridick, this is his first meeting. I don't know if we got notification out on that. But there's a few. So, by next meeting those new appointments we can get out.

MR. TEES: And Mr. Abelow announced the budget's basically done. Does anyone have any information as to where the UEZ may or may not be in this budget as far as any surprises we should
be aware of today?

MR. DRENNAN: As my -- I'll speak for us first, and then I'll let Ms. Kolluri speak, but I believe there's been no changes to the UEZ program at all. Correct?

MS. KOLLURI: Exactly.

MR. DRENNAN: Yes.

MR. TEES: Except for the for the transfer of the two percent admin. goes over to OEG, I think that was the proposal.

MR. DRENNAN: No, that is not the proposal. That is not a proposal at all. There's language in there that gives them discretion, because of the restructuring of Commerce that is currently taking place in the reorganization. But that has to do with Commerce funds, not UEZ funds.

MR. TEES: That's what I meant.

MR. DRENNAN: That's separate. The UEZ funds are UEZ funds. They were not contemplated in that language. It was fairly broad language, but it shouldn't be interpreted to think that any money is being diverted from UEZ.

MR. TEES: Ms. Kolluri, is that budget on line anywhere, or is it still subject to all the add-ons that the legislature is looking to do now?
MS. KOLLURI: I don't know if it's online. I think we should have more information by the end of the day.

MR. DRENNAN: That's a matter of getting the budget bills printed, but I would -- there shouldn't be additions. It's what was agreed to. I don't know of any add-ons from today.

MR. TEES: The Christmas Tree List came out yesterday, I think, so that's what everyone is looking at.

MR. DRENNAN: Yeah.

MR. TEES: The add-on items.

MR. DRENNAN: Just on the notion why it's there and the commitment that was set between the legislature, the Governor and treasurer basically is that, hopefully, we'll get to this point early enough in the process, treasurer's office would have plenty of time to review. So, hopefully, we're going to have a lot to do in the next couple days.

MR. TEES: Yeah, okay. Thank you very much.

MR. DRENNAN: Thank you.

MS. FARBER: I wasn't going to come up, but you just mentioned something, so I must.
Robert Farber, Jersey City. You mentioned the restructure of Commerce. Has there yet been a decision made, which you were at the Mayor’s Commission meeting where we discussed where the possibility of your Urban Enterprise Zone was going to fall, has that decision been made yet?

MR. DRENNAN: The Urban Enterprise program will maintain to be in the Commerce Commission as it is today. In the Governor’s reorganization plan that was submitted to the legislature that goes into effect, I believe, July 9th, it’s the position that what would be moved out of Commerce would be the Tourism Commission and that would be moved into State. Everything else at the Commerce Commission is remaining, UEZ, Business, Economic Development, International Trade Marketing, all of that is going to stay in Commerce.

MS. FARBER: And is there going to be a new Commissioner of Commerce?

MR. DRENNAN: The executive reorganization calls for an Executive Director that’s appointed by the Board. So the first time the Board meets following the implementation of the executive reorganization, they will be
appointing an Executive Director.

MS. FARBER: So we are staying where we are?

MR. DRENNAN: We are staying where we are.

MS. FARBER: As well as the State's staff?

MR. DRENNAN: As well as the staff, correct.

MS. FARBER: Is there going to be any increase in staff for the State as we keep getting more zones and more issues with taxation and treasury?

MR. DRENNAN: As of now, the treasurer has restricted, across state-wide to keep FTE's at a limit.

MS. FARBER: What are --

MR. DRENNAN: Full time employees, I'm sorry, and that's a restriction that there are exceptions to that, and at this point in time UEZ hasn't been considered as one of them. There's been very few exceptions, but they have to be approved by the Governor's office.

MS. KOLLURI: I was just going to say, from a taxation point of view, we are working
specifically on trying to enhance and make that
side of it much more streamlined and much more
friendly.

So, just as Kevin said, it's anticipated, you know, in terms of more staffing, but certainly we're committed, from the Treasury perspective, to make that process much easier and better for the program.

MS. FARBER: Thank you.

MR. DRENNAN: Thank you. Anyone else? Seeing no one else, can we take a motion to adjourn?

MR. STRIDICK: So moved.

MR. DRENNAN: Mr. Stridick.

MS. CUCCINELLO: Ms. Cuccinello seconds.

All in favor.

(Affirmative response given.)

MR. DRENNAN: Motion carries. Thank you everybody.

(The hearing was adjourned at 11:50 a.m.)
CERTIFICATE

I, JACQUELINE M. WAHLER, (License No. XI01510) a Certified Court Reporter and Notary Public of the State of New Jersey, do hereby certify the foregoing to be a true and accurate transcript of my original stenographic notes taken at the time and place hereinbefore set forth.

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JACQUELINE M. WAHLER, CCR

Dated: June 28, 2007