NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY MEETING

WEDNESDAY, FEBRUARY 13, 2008

MARY ROEBLING BUILDING

SECOND FLOOR CONFERENCE ROOM NO. 218

TRENTON, NEW JERSEY

BEFORE:

KEVIN DRENNAN, Chairman
MARYILYN DAVIS
AMBAR ABELAR
ELIZABETH LINDSEY
PAUL STRIDICK
LEWIS HURD
TANESHIA NASH LAIRD
PATRICIA BRUCK, DAG

J.H. BUEHRER & ASSOCIATES
2295 Big Enough Way
CHAIRMAN DRENNAN: I will call the meeting to order.

Forty-eight hour notice of this public meeting was sent by way of the Secretary of State to the following newspapers: The Star-Ledger, The Trenton Times, The Trentonian, The Atlantic City Press, The Asbury Park Press and the Bergen Record.

Roll-call much.

AMBAR ABELAR?

MR. ABELAR: Here.

CHAIRMAN DRENNAN: Marilyn Davis?

MS. DAVIS: Here.

CHAIRMAN DRENNAN: Elizabeth Lindsey?

MS. LINDSEY: Here.

CHAIRMAN DRENNAN: Paul Stridick?

MR. STRIDICK: Here.

CHAIRMAN DRENNAN: Lewis Hurd?

MR. HURD: Here.

CHAIRMAN DRENNAN: Taneshia Nash Laird, our new member, welcome.

MS. LAIRD: Here.
22    CHAIRMAN DRENNAN: Kevin Drennan?
23    I'm here.
24    And Patricia Bruck, our Deputy Attorney
25    General is here.
We will move on to approval of the January 9th, minutes and I will take a motion.

MR. STIDICK: So moved.

MS. LINDSEY: Seconded.

CHAIRMAN DRENNAN: First by Mr. Stridick, seconded by Elizabeth.

All in favor?

Abstentions?

Three abstentions.

Carried, four to three.

CHAIRMAN DRENNAN: Moving on to our new business, first is Elizabeth's request for $455,475 for Midtown Elizabeth Train Station Improvements.

Mario Rodriguez?

I have with me Victor (inaudible) a consultant, city planner.

This project is for the Midtown Elizabeth Train Station Improvement project for $455,475.

This project is for streetscape improvements and safety improvements along the streets around our train station.
There is definitely a need for improvements. The sidewalks need to be replaced, new lighting, new trees. This is going to enhance the area for
both the commuters and the surrounding commercial
district, Broad Street and Morris Avenue.

With that we will ask for approval.

CHAIRMAN DRENNAN: Thank you.

I will take a motion.

MS. DAVIS: So moved.

CHAIRMAN DRENNAN: First by Ms. Davis.

Second?

MS. LINDSEY: Seconded.

CHAIRMAN DRENNAN: Seconded by Ms. Lindsey.

Any discussion?

Hearing none, all in favor?

MR. ABELAR: Aye.

MS. DAVIS: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?
(No response.)

CHAIRMAN DRENNAN:  Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.
The next item is Jersey City's Contract Amendment Request for $243,160 for UEZ Maintenance Phase 4, UEZA 07-77, increasing the project from $680,072 to $923,232 (36 percent increase), dated January 28, 2008.

Mr. Gene Nelson.

MR. NELSON: Thank you for hearing our request.

What it is is that we had put Phase 5 of the maintenance contract out to bid on the 9th of January.

The bids that we received back were over the contract amounts, amounts that were in the actual proposal itself.

After looking it over I felt that the best way to handle this thing would be to rebid it because the way the language in the contract was written, it could have very easily confused some of the bidders, the two bidders that did bid on it.

I said, okay, then, what we will do is we will have to rebid this contract and re-notify both
participants of this intention.

Now, the problem is this: when we had an existing extension with the Dell (phonetic)Fund it ran through January 15th, and what this meant was as
of January 16th we would actually have no sanitation
services for litter pick-up in the City of Jersey
City because we no longer had a valid contract and
this would have to go out to bid until we would fill
that gap by one of the two bidders.
We are here today and what I am asking you
is to allow us to bring in another amendment so that
we can extend this existing contract for Phase 4 for
another twenty weeks, which allows us to rebid the
project, work on the bid documents itself, so that
it's a very clean document and a very concise
document now, there is no chance for error now.
So we are asking if you would grant us the
amendment so we would be able to carry on these
services.
If we don't have those services then the
streets are going to be filthy until we can get a
contract ratified.
CHAIRMAN DRENNAN: Thank you.
I'll take a motion.
MR. ABELAR: So moved.
CHAIRMAN DRENNAN: First by Mr. Abelar.

Second?

MR. STRIDICKK: Second.

CHAIRMAN DRENNAN: Seconded by Mr.
This is the same project we had the emergency meeting on in December, this is a matter we had considered before and understand the situation in Jersey City, it is not something that we take as common practice, but we are trying to be accommodating with Jersey City as they go through this.

Any additional comments?

MS. LINDSEY: I have a question. Do they come back here before they rebid, or do they just rebid it themselves?

MR. NELSON: The bid documents, we will share the bid documents with Kathy and yourselves once we do get that.

AN UNIDENTIFIED GENTLEMAN: If I may expand on that for a moment, Commissioner, the approved contract for Phase 5, which was UEZ 08-69, Jersey City requested that that be re-obligated, and we are going to start the process all over.

CHAIRMAN DRENNAN: It is going to be a new
22    project?
23        AN UNIDENTIFIED GENTLEMAN: Yes.
24        CHAIRMAN DRENNAN: The only other question
25        I have for you, in the project application which
came up before the Board I guess what was confusing in the application was the fees being paid to whoever the vendor would be, and then breaking out what the contracted employees would be making versus what the vendor would get.

I don't know if that question was passed on to you, but that did come up.

MR. NELSON: One of the questions was whether or not the employees would be working over forty hours a week; this will not be the case because it is a rotation of employees, so no one gets over forty hours.

It is much like we had when we had the off-duty policemen, there was always a constant rotation, no one got any overtime hours, it is strictly what was specified in the contract.

MS. LINDSEY: But what we would like to see clearly in the proposal is how much the workers will be making per hour add how much the contract is for.

MR. NELSON: This proposal when we get it
back to you it will have that.

AN UNIDENTIFIED GENTLEMAN: We will specifically put that in the RFP so we will have that information in the bids.
MR. STRIDICKK: We are talking about Phase 5 right now, not Phase 4?

CHAIRMAN DRENNAN: Correct, this is for the next one when they re-apply.

Any further discussion?

(No response.)

All in favor?

MR. ABELAR: Aye.

MS. DAVIS: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

Thank you.

Next is Long Branch's two requests, the
first item is $130,000 for UEZ Security Phase X.

Jacob Jones?

MR. JONES: Good morning.

I have with me Sergeant Frank Fazentino
(phonetic) who in charge of our UEZ patrols.

This continues to implement crime prevention initiatives.

This is also, we have foot patrol, bicycle patrol, vehicle patrol, all in the Urban Enterprise Zone areas by the UEZ police.

All of this is in an effort to increase foot traffic in our commercial districts.

We now have complete safety, people feel comfortable in Long Branch, our crime statistics have improved drastically with the inception of the UEZ police.

We have increased our business revenues these areas are more productive.

All of this is attributable to the Police presence in our UEZ.

We would request a continuance of this service which is absolutely indispensable for productivity in our commercial zones.

CHAIRMAN DRENNAN: Thank you.

I'll take a motion.
22        MS. LINDSEY: So moved.
23        CHAIRMAN DRENNAN: First by Ms. Lindsey.
24        Second?
25        MR. HURD: Second.
CHAIRMAN DRENNAN: Seconded by Mr. Hurd.

Discussion?

Hearing none, all in favor?

MS. DAVIS: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

MR. ABELAR: Abstain.

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: So it is carried six, zero, one.

Thank you.

And the next item is $100,000 for UEZ Redevelopment Assistance 2008.

MR. JONES: Our redevelopment projects have been ongoing actively since 1999, we are entering our 9th year.
The progress is continuous.

We are now close to breaking ground for a Broadway Arts Center. This project is monumental to us because it will bring in about a million square
feet of new retail.

UEZ Phase 2 was additional retail, UEZ Phase 3 will bring in a new hotel complex.

UEZ funds today have leveraged about three-quarters of a billion dollars in private investment, this is absolutely phenomenal for us.

When all is said and done we anticipate about two billion dollars in private investment in leverage, so you can imagine the impact on a City the size of Long Branch.

We continue also to develop, our economic development. Our job creation numbers are increasing with the development.

While the economy is slumping in Long Branch we continue to look forward and see development, productivity is steady, we have a revitalized economy.

We have better ratables, so redevelopment is working in Long Branch and we request that we continue going on in this vein.

CHAIRMAN DRENNAN: Thank you.
I'll take a motion.

MR. STRIDICK: So moved.

CHAIRMAN DRENNAN: Mr. Stridick.

Second?
MS. DAVIS: Seconded.

CHAIRMAN DRENNAN: Second by Ms. Davis.

Discussion?

MR. STRIDICKK: I have a question with regard to the CDDD (phonetic) funds, how will you be using those funds, I think it is $40,000 in your application, how will they be used?

MR. JONES: They are used to support project selection and project approval.

There is quite a deliberate process that goes on.

Our projects, we believe that the projects are City driven and not developer driven, so there is a great deal of work that is put into this.

MR. STRIDICK: Have those CDDD funds been approved?

MR. JONES: The budget has been approved. The funds will be in place probably within another month.

CHAIRMAN DRENNAN: Any further discussion?

Hearing none, all in favor?
MS. DAVIS: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.
MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

MR. ABELAR: Abstain.

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Again, six, zero, one.

Thank you.

The next item is Mount Holly's request for $290,000 for W. Rancocas Redevelopment Business Center-Phase 2, Kevin Mizikor.

MR. MIZIKOR: Mount Holly's request for $290,000, this is for year two of the ten year bond repayment schedule, the funding for the two million dollar bond plus interest is being used to get thirty-six properties in our redevelopment area.

These properties encompass 3.75 acres, currently the Township owns seventeen of them, five are owner occupied and fourteen are landlord owned, these are all part of a sixty-two acre redevelopment which has been ongoing in the Township.
since 2000.

We have a developer on board, and they are committed to dedicate fifty-four thousand square feet of retail space within this area to help
Mount Holly's economy moving forward and keep economic stability within the town. This is a unique opportunity for us because with the addition of fifty-four thousand square feet we will make great strides forward. The balance of the properties will be used as residential but we are not requesting funds for that.

CHAIRMAN DRENNAN: Thank you. I'll take a motion.

MS. DAVIS: So moved.

CHAIRMAN DRENNAN: First by Ms. Davis.

MR. STRIDICK: Second.

CHAIRMAN DRENNAN: Seconded by Mr. Stridick.

Discussion?

Hearing none, all in favor?

MS. DAVIS: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.
MS. LAIRD: Aye.

MR. ABELAR: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?
(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried unanimously.

Next is Passaic's request for $1,018,300 for Roadway, Sewer and Other Related Infrastructure Improvements to Blaine Street, Dayton Avenue and St. Francis Way.

Glen Carter.

MR. CARTER: Good morning.

CHAIRMAN DRENNAN: Good morning.

MR. CARTER: This is a fairly standard road improvement project. It includes some reconstruction, some repair to sidewalks and street openings.

CHAIRMAN DRENNAN: Thank you.

I'll take a motion.

MR. STRIDICK: So moved.

CHAIRMAN DRENNAN: First by Mr. Stridick.

MS. LINDSEY: Seconded.
CHAIRMAN DRENNAN: Seconded by Ms. Lindsey.

Discussion?

MR. STRIDICKK: Has this gone out to bid yet? How did you arrive at that figure?
The reason I am asking you is because in the event of a cost overrun how will that be handled?

MR. CARTER: We have put out an RPF for the engineering services and when the project gets designed I would anticipate the design costs will come in higher than what we anticipated. The reason I say that is because we just did another project a few months ago and that happened. I would expect this might happen on this one, too.

MR. STRIDICKK: Then you will be coming back for those cost overruns?

MR. CARTER: Correct, I wouldn't quite characterize them as overruns but they would be changes in projections.

CHAIRMAN DRENNAN: Any further discussion?

All in favor.

MS. DAVIS: Aye.

MR. ABELAR: Aye.
MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.
CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

Paterson, $300,000 for Marketing and Business Development Program, Phase 2.

Jan Northrop.

MS. NORTHROP: Paterson is here today to ask for UEZ funds in the amount of $300,000 to continue their efforts in their marketing campaign. We have a lot of redevelopment going on in the City Paterson. We have a Center City project, which will be a mall right in the center of Paterson, and we want to promote that as well as promote the other redevelopment areas because it will bring in commerce, revenues.

We also want to run some cable ads, we want to continue with our marketing kit which we send out to prospective clients who we are looking
to relocate into Paterson.

We try to get at least two, maybe three newsletters a year out, depending on the time, if we have the time we would like to send them out.
But right now we are sending out two newsletters, maybe three. We get involved in the holiday events for Paterson; that promotes shopping in the downtown district. Again, that enhances commerce and revenues for the City of Paterson.

CHAIRMAN DRENNAN: I will take a motion.

MS. LINDSEY: So moved.

MR. ABELAR: Seconded.

CHAIRMAN DRENNAN: First by Ms. Lindsay, seconded by Mr. Abelar.

Discussion?

Hearing none, all in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.
22 Abstentions?
23 (No response.)
24 CHAIRMAN DRENNAN: Opposed?
25 (No response.)
CHAIRMAN DRENNAN: Motion carried.

Next is Paterson's request for $200,000 for Sidewalk Matching Grant Phase III.

MS.L NORTHROP: This has been a very successful program for us. The streets and the sidewalks in the City of Paterson are very old, the infrastructures need repair, and those businesses that are located within the Urban Enterprise Zone and are a member of the Urban Enterprise Zone and are certified as a member are allowed to take advantage of the matching grants.

In the past it was eight thousand dollars for a sidewalk, but the cost of materials like everything else has gone up in the past few years so we are asking for a ten thousand dollar matching grant for each qualified business.

And, of course, they will be cleared with compliance and other things that are necessary to take advantage of this.

So we are asking for $200,000.
CHAIRMAN DRENNAN: I'll take a motion.

MR. STRIDICKK: So moved.

MR. HURD: Seconded.

CHAIRMAN DRENNAN: First by Mr. Stridick,
seconded by Mr. Hurd.

Discussion?

MR. STRIDICK: One question with regard to the sidewalks.

This is going to be a matching grant and not wholesale replacements.

MS. NORTHROP: Yes.

MR. STRIDICK: Do you have design standards?

MS. NORTHROP: Yes, and the businesses have to get at least two quotes, sometimes that's impossible but we insist on at least two quotes.

CHAIRMAN DRENNAN: Thank you.

Not hearing any further discussion, all in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.
CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?
(No response.)

CHAIRMAN DRENNAN: Motion carried.

Thank you.

Perth Amboy's request for $500,000 for King Plaza Redevelopment Project Phase 3.

Robert McCoy.

MR. MCCOY: The UEZ funding for this project will be dedicated for the exclusive use of providing public parking space at King Plaza Redevelopment Project.

This project is a multi-purpose project that is comprised of residential, retail, private and public parking facilities, developed in a three and-a-half acre parcel in our central business district.

The retail component of the project contains a supermarket of thirty thousand square feet and thirty-six thousand square feet of general purpose retail space with street level surface parking space to be provided for retail customers as well as the general public.
This is a mixed use project to be constructed in several phases. The parking deck and additional surface parking lot provide direct benefits to shoppers,
patrons and visitors to our central business district within the Enterprise Zone boundary. There is a projected creation of more than one hundred permanent jobs due to the construction of the supermarket along with the new retail shops to be constructed with the residential buildings. Public parking places will provide two hour free downtown shoppers parking, it's part of an overall seventy million-dollar redevelopment project. We requested that funding for this project, two million dollars, be approved by the Board of Directors to be supported with UEZ funding before disbursement. During this phase of the project, Phase 3, we are requesting the third disbursement in this application for your consideration.

CHAIRMAN DRENNAN: I'll take a motion. MR. HURD: So moved. MS. DAVIS: Seconded.
CHAIRMAN DRENNAN: First by Mr. Hurd,

seconded by Ms. Davis.

Discussion?

Hearing none, all in favor?
MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

Thank you very much.

Next we have Roselle's request for $232,144 for UEZ Clean Team Year 5.

Harry Wyatt?

THE SECRETARY: Not here yet.

CHAIRMAN DRENNAN: We will move on to Trenton's request for $800,000 for Relocation Grant to Clarke Caton Hintz.

Anthony Carebelli.
MR. CAREBELLI: I am bringing up with me John Hatch and John Ryan is also in the background, he is Grand Master of the Masons in New Jersey. The project consists of renovations to the
third floor of the Masonic Temple located at the or
near the intersection of Lafayette Street and
Barrack.

The building was constructed in the
nineteen-twenties, 1927 and the third floor remained
a vacant shell.

John Ryan is in the process of doing some
rehabilitation work to the property, 2.25 million in
renovations.

Just at that time John and his firm who
were originally located in the City of Trenton on
West State Street and later moved to West Trenton
had an interest in moving back to the City, and they
felt it was a good match being located actually at
the Masonic Temple building.

They bring with them thirty-five jobs and
they are looking to increase that number upwards to
fifty.

I think this is a very worthwhile project
for the City of Trenton.

CHAIRMAN DRENNAN: Thank you.
22 I will take a motion.

23 MS. DAVIS: So moved.

24 MR. STRIDICK: Seconded.

25 CHAIRMAN DRENNAN: First by Ms. Davis,
seconded by Mr. Stridick.

Discussion?

Hearing none, all in favor?

(Not discernible)

CHAIRMAN DRENNAN:

Abstentions?

(Not discernible.)

CHAIRMAN DRENNAN: Opposed?

(Not discernible.)

CHAIRMAN DRENNAN: Motion carried, five, zero, two.

Next, Union City--

THE SECRETARY: Not here yet.

CHAIRMAN DRENNAN: Vineland's request for $482,982 for Vineland Downtown Improvement District/Main Street Vineland-Operating Expenses-year 17.

(No response.)

Is Lakewood here?

Lakewood has two requests, the first request is for $260,000 in Second Generation Funds
for Strand Capital.

Russell Corby.

MR. CORBY: The request before you is for second generation funds for the acquiring of the
We were required to accept the building and all its contents. There are ten apartments in the building, those are revenue generating living areas. We have always maintained within the Strand project itself a separate accounting for this money because it is second generation. That is regularly reported in our quarterly reports. We have been asked, however, to now separate it out and approach each project separately due to the fact that it is really the operation portion of what we do with the Strand Theater, among many others. This request is before you. It shows the revenue we expect to get in and how we expect to spend that money. I believe you have before you a complete history of the seven years as to the accounting of this and what the money is spent on. We have upgraded every single apartment.
When we first acquired the Strand Theater it was known for its criminal activities. That is no longer the case. Fourth Street is now someplace where everybody can walk, and we don't have the kind
of activities and conduct that had previously been
there before it was taken over by public ownership.

Any questions?

CHAIRMAN DRENNAN: I'll take a motion.

MR. ABELAR: So moved.

CHAIRMAN DRENNAN: First by Mr. Abelar.

MS. DAVIS: Seconded.

MR. ABELAR: Seconded by Ms. Davis.

Discussion?

MR. HURD: Question: The Strand Theater is
being rehabilitated for living space?

MR. CORBY: No, it always was.

MR. HURD: It always was living space?

MR. CORBY: There is one building that has
the theater and there are ten apartments in the
building.

MR. HURD: The money is going to be used
to rehabilitate the apartment portion?

MR. CORBY: That's what it has been used
for.

MR. HURD: Are there UEZ funds for living
space?

MR. CORBY: I can only say it is what it is, in fact it was acquired under those circumstances.
MS. LAIRD: You are talking about applying the funds to the residential portion of the property?

MR. L CORBY: We in fact are the landlords, and if the plumbing goes out, the landlord has to fix the plumbing.

Mr. HURD: My only question is, if it is going toward the commercial end of the building there would be no issue, but from my understanding that goes to the residential area; UEZ funds are not supposed to be used for that.

The problem is if a portion of the building can be designated for commercial --

MS. BRUCK: It would be okay to have a mixed-use.

It is my understanding this is for the entire building, for the improvement of the theater which may be of incidental benefit to the tenants, but if it is for the residential portion it would not be allowed.

You talked about the historical value of
the theater and not so much going to the residents--

MR. CORBY: Our option then, again, we acquired this with the approval of the UEZ, our option then would be to simply get rid of the
tenants, and I think that would require us also to pay relocation costs.

MS. LAIRD: I really think the issue here is, you are talking about -- the acquisition I don't think is an issue, but applying the money here specifically to the residential portion is not allowed by this body or these bodies, so that is I think the question.

MR. STRIDICK: The Mount Holly application which we just heard, the residential portion was taken out of the UEZ consideration.

MR. CORBY: That does create a situation, because it is still a revenue generating location.

MS. DAVIS: But you could seek funding through the NJIA, if you are generating revenue you can use that revenue to pay off the loan.

CHAIRMAN DRENNAN: It was my understanding that it was a movie theater because of some of the documentation provided to us, that this was more focused on the non-residential part.

At this moment in time I would be willing
to consider a motion to table the item.

MR. STRIDICK: I concur.

AN UNIDENTIFIED LADY: It is all tied together, the fire sprinkler system, it is all one
unit, so if you talk about the apartments you are
talking about the building.

I would have to shut the whole building
donw, tenants, apartments, everything, theater.

CHAIRMAN DRENNAN: We are willing to have
further discussion on this.

We need to have more details, because even
the details that have been provided to the members
and we reviewed what was stated in there is sort of
a different perception than what we had.

I think the Board needs the opportunity to
go back and review this and make sure it is still
consistent with what we are doing.

To share with you, it's been done before
where there are mixed-use projects where moneys have
gone from funds of this Commission into facilities.

But we want to make sure that the
proportion of it is consistent with the practice in
the past.

MR. ABELAR: There are some exceptions,
there are valid exceptions to whatever rule we have,
which I am not aware of.

CHAIRMAN DRENNAN: We can't do residential.

MS. BRUCK: We can't do totally
residential.

MS. LAIRD: The whole idea is creating jobs.

CHAIRMAN DRENNAN: We have done mixed-use projects before, and as a Board and the authority we need to go back with Lakewood and have a better understanding as to how this money is being used to make sure it is consistent with what we have done in the past, and maybe you will come back and we will work with you.

My reading of this, and I think several other Board members' reading of it, was different.

MS. LAIRD: I move that we table it at this time.

MS. LINDSEY: Seconded.

CHAIRMAN DRENNAN: Motion by Ms. Laird to table this matter, seconded by Ms. Lindsey.

All in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.
MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.
Abstentions?
(No response.)
CHAIRMAN DRENNAN: Opposed?
(No response.)
CHAIRMAN DRENNAN: Unanimously approved to table.
Thank you.
The other one, $250,000, Lakewood's Second Generation Fund Proposal Amendment request for UEZ 08-11 SGF, Franklin Street Redevelopment Area Acquisitions, increasing the project from $2,650,000 to $2,900,000.
MR. CORBY: This $250,000 is for purposes of acquisition and actual redevelopment. We have two or three acquisitions pending as we speak and also some future acquisitions. But it was the recommendation of our engineer that we put aside a certain amount of money, 250,000, for any potential environmental conditions that these properties will have in the future.
This is, we are already receiving funding from the OBC for investigation. There is also money for environmental investigation due to the hazardous discharge.
remediation funds here in the State of New Jersey.

There is other potential funding for environmental remediation.

Our purpose here is to put the money aside during that interim period so that we can move ahead with these acquisitions.

That's basically the recommendation of the environmental engineer.

CHAIRMAN DRENNAN: With that I'll take a motion.

MR. ABELAR: So moved.

CHAIRMAN DRENNAN: First by Mr. Abelar.

MS. LAIRD: Seconded.

CHAIRMAN DRENNAN: Seconded by Ms. Laird.

Discussion?

MS. BRUCK: The same question: are those acquisition going to be for commercial use?

MR. CORBY: In the redevelopment area on Main Street, it is within the UEZ, it is a redevelopment area.

MS. BRUCK: For commercial use, though?
MR.CORBY: Yes.

The redevelopment plan calls for commercial uses only and the properties --

MS. BRUCK: Calls for what?
MR. CORBY: Calls for mixed-use, the properties that we well acquire are in the commercial district.

MR. STRIDICK: In your budget sheet you have $250,000 under Administration. What exactly will those funds be used for, it won't address remediation specifically but it will address the administration --

MR. CORBY: It will be used for any monies that we need for the environmental analysis or any matching money would actually be used to remediate.

MR. STRIDICK: So it will be used in a physical, more or less, way as to the study of it rather than the administration of it?

AN UNIDENTIFIED LADY: we put it under Administration because we had no other place to put it at this point. When we know exactly how it will be used then we can disclose to you how professional services and construction, all of that would fall into place.

If I put it under Professional Services,
50,000 here, and 200,000 here--we put it under Administration and we are going to let you know exactly where it is going to go.

MR. STRIDICK: But it is for environmental
purposes?

AN UNIDENTIFIED LADY: Environmental.

CHAIRMAN DRENNAN: Any further discussion?

Hearing none, all in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

Now, Vineland's request for $482,982 for Vineland Downtown Improvement District/Main Street Vineland-Operating Expenses-Year 17.

MR. NOONE: Good morning, everyone.

My name is Todd Noone, I am the Executive
Director for Main Street Vineland and I appreciate the opportunity to be here.

The request you have before you represents about a 16,000-dollar increase in UEZ.
We have done that through better allocation of funding, we have done it through more aggressively pursuing other avenues of funding such as grants and earned revenue.

The budget you have before you really represents the best of Vineland, I think, and the progress this past year has been unbelievable, primarily with the assistance of UEZ we have had over eight million dollars in public and private reinvestment in the downtown within 2007 alone.

We have a relatively small downtown so that is pretty significant.

We have had the facade program, we have created over twenty new businesses, forty new jobs, and all this primarily with the assistance of the UEZ funding.

We respectfully request your consideration of this request for funding this year.

MR. STRIDICK: So moved.

MS. LINDSEY: Seconded.
CHAIRMAN DRENNAN: First by Mr. Stridick,

seconded by Ms. Lindsey.

Discussion?

Hearing none, all in favor?
MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

The next item is Vineland's Second Generation Fund request.

Jim Lelli?

MS. FORSISKY: Sandy Forsisky, Director of Redevelopment.

CHAIRMAN DRENNAN: This is for three and-a-half million dollars for Economic Development Loan to Landis Theatre Properties?

MS. FORSISKY: We are requesting 3.5
million and five hundred thousand, three million
dollars as a loan structured as a seven year
interest only to be leveraged with new market tax
credits, the total project is roughly seven million
The picture here shows Four Corners, it was a little over a year ago we put out an RFP. This represents the northwest corner, that's the Landis building which has been abandoned since 1992. It is the first thing you see when you come into our downtown. It is a beautiful art-deco building in the Historic Register.

We put out a bid for all Four Corners. The City knew the reason it sat there since 1992; it is pretty hard to restore theaters and make them viable. So we thought if we packaged it as Four Corners that we could get a better response, because even though we are not ready for Phases 3 and 4 yet, that will be money for the developer, so this is a, if you want the other corners you have to do the theater. Although the developer -- we did manage to get together all the people in the City, we have a dance company, we have two theater groups, we have a
symphony, and we put them all together so they will all be part of this and we are going to form a non-profit.

We are asking for 3.5 million dollars,
which represents about 50 percent of the total rehabilitation costs.

There will be a restaurant attached which also helps make it more viable.

We have already lined up a well established Italian restaurant in our area that everyone knows who they are, they moved out of the City but they definitely want to come back.

The UEZ funding will not be utilized until the end of the project so there is no risk that it is used and it isn't finished.

CHAIRMAN DRENNAN: I will take a motion.

MR. STRIDICK: So moved.

MS. DAVIS: Seconded.

CHAIRMAN DRENNAN: First by Mr. Stridick, seconded by Ms. Davis.

MS. BRUCK: Is the funding going to be used for the high school expansion?

MS. FORSISKY: No, this is strictly for the theater. There are four phases, this is one of the phases, you have to do all Four Corners and you have
to do the theater.

MR. STRIDICK: What is the sequence of the

four?

AN UNIDENTIFIED GENTLEMAN: The theater is
first, and then the high school and then this is a
combination of retail on the ground floor and then
two floors of senior apartments above that.
The other corners will be next year.
MR. STRIDICK: But the redevelopment does
not include the high school expansion?
MS. FORSISKY: No, these monies won't be
used for that. In doing all the Four Corners, they
were a part of it but they have to fund it
100 percent.
MS. LAIRD: You referred to tax credit,
was that the new market tax credit?
AN UNIDENTIFIED GENTLEMAN: On the south,
east and west corners.
MS. LINDSEY: This is depending on the
receipt of the new market tax credits, or is there
other funding?
AN UNIDENTIFIED GENTELMAN: It is just one
of the fundings.
As I am working my way through the process
I think the historical portion will be greater than
what you have in your pro forma, we have discussed the funding, I think I have 200,000 in the application, but I am meeting with a bank, I am very optimistic.
MS. FORSISKY: He needs a commitment such as the UEZ's for 3.5 to get the other funding. So even though the money will not be used until the end of the project, to be a leveraged lender they need to know that you are on- board.

MR. ABELAR: So each owner of each building --

AN UNIDENTIFIED GENTLEMAN: It is a non-profit that will eventually own it.

MR. ABELAR: What about the owners of the buildings?

MS. FORSISKY: The City has turned it over to the developer, we are only talking about the theater right now.

MR. ABELAR: So the City is the owner of the theater.

AN UNIDENTIFIED GENTLEMAN: Today.

MR. ABELAR: This loan represents 50 percent of the total project --

AN UNIDENTIFIED GENTLEMAN: Just the theater project.
MS. FORSISKY: The acquisition, we are turning it over for a dollar, the deed over to the developer who is forming a non-profit entity.

MR. ABELAR: The City is the owner and
then you turn it over to the developer?

AN UNIDENTIFIED GENTLEMAN: This week we are going to sign the deed and I will own the building.

CHAIRMAN DRENNAN: Well, the non-profit--

AN UNIDENTIFIED GENTLEMAN: The non-profit will operate the theater.

MS. BRUCK: The developer, you are going to flip it, you are going to sell it for one dollar to the developer?

MS. FORSISKY: That's the holding company. The operating company is a non-profit, not the owner of the real estate.

CHAIRMAN DRENNAN: And the loan is to the owner of the real estate?

AN UNIDENTIFIED GENTLEMAN; Yes.

MS. BRUCK: You are going to sell it for one dollar to?

MS. FORSISKY: Landis Properties, LLC.

MS. BRUCK: They are going to be the owner?
MS. FORSISKY: Yes.

MS. BRUCK: But the loan is to Landis Theater Properties, LLC.

CHAIRMAN DRENNAN: What are the names of
the two entities of concern?

AN UNIDENTIFIED GENTLEMAN: Just Landis Theater Properties, LLC.

MS. BRUCK: There is only one?

AN UNIDENTIFIED GENTLEMAN: The operator of the theater itself will be a new entity, a non-profit.

MS. BRUCK: And they are going to be the recipient of the loan?

A No, Landis Theater Properties, LLC.

MS. BRUCK: We are only talking about lending it to the owner?

AN UNIDENTIFIED GENTLEMAN:Yes.

MR. STRIDICK: I have a question.

A little while ago you mentioned that the three million will actually come at the end, the loan will come at the end, and that will come at the end of the theater process, not the development of all Four Corners?

MS. FORSISKY: No.

MR. STRIDICK: So while we are focusing on
Four Corners here-- will you be the master developer of all Four Corners?

AN UNIDENTIFIED GENTLEMAN: Yes.

CHAIRMAN DRENNAN: What is the schedule or
time-line?

AN UNIDENTIFIED GENTLEMAN: We are hoping to start the school at the end of this year, the first part of next year, and this would be the summer of next year, and the other corner will be the summer of 2010.

MR. STRIDICK: Will you be back here for other funds from the UEZ?

AN UNIDENTIFIED GENTLEMAN: At the present time it is all financed through the tax credits.

MS. FORSISKY: The restaurant may come back, the operator may come back for a loan.

MS. LAIRD: You talk about a tax credit, are you already in the process?

AN UNIDENTIFIED GENTLEMAN: Yes, we are about three weeks from part 2.

MR. ABELAR: Who will be paying the interest on the loan?

AN UNIDENTIFIED GENTLEMAN: Landis Theater Properties.

MR. ABELAR: Which is a private
institution?

MR. HURD: LLC.

MR. ABELAR: They will own the theater at the end?
AN UNIDENTIFIED GENTLEMAN: Yes.

MR. ABELAR: And the City is transferring --

AN UNIDENTIFIED GENTLEMAN: Yes.

CHAIRMAN DRENNAN: Any further discussion?

Hear hearing none, all in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

The next item is a $550,000 for Economic Development Loan to TLC Re4al Estate, LLC.

Jim Lelli.
MR. LELLI: This is a proposal for a permanent loan mortgage to the TLC Real Estate LLC.

This building will be taken over by a
daycare center that went out of business, they have

a chance to do the daycare center as a medical

services center, it's right off Route 55 on Landis

Avenue, and we welcome all of the medical service

people to come into the area.

The investment is a two million seven

hundred and fifty thousand dollar investment.

CHAIRMAN DRENNAN: I'll take a motion.

MS. DAVIS: So moved.

MR. STRIDICK: Seconded.

CHAIRMAN DRENNAN: First by Ms. Davis,

seconded by Mr. Stridick.

Discussion?

Hearing no discussion, all in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.
Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)
The next item is $270,000 for Economic Development Loan to Urban Manufacturing, LLC.

MR. LELLI: Again, this is a second mortgage financing for the Urban Manufacturing, LLC, which is the holding company that leases it out to a sign company. Again, this is a new company in Vineland with a number of jobs that they have created.

If you see all of the Rite-Aid signs, this is the sign company that has done it in South Jersey.

They are moving into Vineland into an empty building that's been empty for about fifteen years so we are very happy to have them and it fits in perfectly.

CHAIRMAN DRENNAN: I'll take a motion.

MR. STRIDICK: So moved.

CHAIRMAN DRENNAN: First by Mr. Stridick.

MR. HURD: Seconded.

CHAIRMAN DRENNAN: Seconded by Mr. Hurd.
22 Discussion?
23 Hearing none, all in favor?
24 MS. DAVIS: Aye.
25 MR. ABELAR: Aye.
MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

Now before we move on to our consent agenda, going backwards, we have Roselle's first request for $232,114 for UEZ Clean Team Year 5.

Harry Wyatt.

MR. WYATT: This is our largest and most successful project which is also year 5 of such projects.

The Clean Team is very vital to the Borough of Roselle. They do an extensive job throughout the UEZ area.

We are now having a major problem, as we
speak, with regard to the snow which has now turned
into slush, and they are now shoveling bucketfuls
of water.
They are doing from snow removal to slash
removal. They are very popular with businesses within the Borough. There are a lot of mom and pop stores within our Borough that have difficulty doing those things that they lend a hand in.

They have been instrumental in the pick-up and the start-up of all other types of things like summer concerts and all other types of things that we are looking to build and develop in the future.

In the near future on this particular project we would like to expand it and bring on more equipment and request a new truck which will allow it to expand.

We currently have a four man force. Right now they have one pick-up truck, an '80 something, and a newer truck, and the other is a garbage truck. Two of our guys are over six foot six and it is a little difficult for them to get inside that truck and drive around, and to allow us to have an additional truck would allow us to spread our forces out in the area.
CHAIRMAN DRENNAN: I'll take a motion.

MR. HURD: So moved.

MR. STRIDICK: Seconded.

CHAIRMAN DRENNAN: First by Mr. Hurd,
seconded by Mr. Stridick.

Discussion?

MR. STRIDICK: I was just glad to see a decent wage for the laborers.

MS. LINDSEY: As well as medical expenses.

MR. WYATT: We are looking at this as a kind of a stepping-stone as to other things they would like to do in the Borough.

We had several guys going into the Fire Department, and one guy recently was appointed to the Police Force of Union County, so we are looking at those ways to develop it.

I want to thank Kathy, Lisa and Linda, you guys have done a tremendous job. There were a lot of things going on. They called me on my cellphone on their overtime, and without their help this project wouldn't be on the agenda.

CHAIRMAN DRENNAN: Hearing no further discussion, I will take a vote.

All in favor?

MS. DAVIS: Aye.
22  MR. ABELAR: Aye.
23  MS. LINDSEY: Aye.
24  MR. STRIDICK: Aye.
25  MR. HURD: Aye.
MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

The next item is for $87,906 for Comcast Advertising Phase III.

MR. WYATT: I am also bringing a representative from Comcast, if you folks have any questions.

Comcast advertising now is in year 3, and this is pretty much an update to what we are currently doing.

In the past we have been using a commercial that now is kind of outdated. We would like to address some particular changes, and hopefully we will be able to build through the businesses themselves, give them an opportunity to entice more businesses who aren't in the UEZ to
We have had a number of different requests and we are kind of feeling around to see what we can do to better serve the mom and pops as well as
the larger businesses we have here.

CHAIRMAN DRENNAN: I'll take a motion.

MR. HURD: So moved.

CHAIRMAN DRENNAN: First by Mr. Hurd.

MS. DAVIS: Seconded.

CHAIRMAN DRENNAN: Seconded by Ms. Davis.

Discussion?

MS. LAIRD: Question: You are including the businesses in the commercials but they are not contributing to it, this is really a value added that you're offering?

MR. WYATT: Yes, trying to use it more as an incentive, if we ask what can we do, they say you can give me my own commercial, we have a project that gives them an opportunity to do their own commercials, but I guess they are a little leery like, "I am not sure I want to spend the money," so we are hoping to tag it along with the previous commercials that we have had and we also have a little more incentive for the type of package this entails.
22 We are going to use major league baseball
23 to package on, major league baseball puts up huge
24 numbers, and we would like to put their commercials
25 before these many people.
The Yankees obviously have been so successful and the Mets are coming around. And we know that millions of people will be watching these games which would give the businesses more exposure as well.

MS. LINDSEY: Is there any way that you could track how many people are going to be coming into the businesses through the commercials? It would be interesting just to understand how effective they are.

MR. WYATT: We have had discussions how to effectively do that but it was up in the air, do you want to pass out cards and ask everyone who is coming in but then the businesses will say they are so busy they can't.

We are trying to get across to them the importance of, You really need to do this to track how effective those dollars and if it's really working. Many of these ma and pa's are either fairly new or so small that they really can't
22 appreciate the full value of these types of things.
23 They understand that advertising is important but
24 they don't see the larger picture.
25 That's also why the previous project was a
little slow in progressing.

MS. DAVIS: Couldn't Comcast track that?

AN UNIDENTIFIED GENTLEMAN: We can track viewership but we don't know how to translate it into the number of people who go and buy the goods.

MR. WYATT: We know millions of people are watching the show.

MS. LAIRD: Perhaps if you included that in the promotion that it should be tracked--

MR. WYATT: I am looking to tie these into other projects on marketing development, also our summer concerts. We are trying to make one big ball of wax.

MR. STRIDICK: Will you be using this as value added to entice new businesses as well?

MR. WYATT: Absolutely.

MR. STRIDICK: The time slots for these commercials is pretty broad. Are we talking realistically in focusing on more viewership hours about baseball games and stuff like that, or are we going to be focusing on two, three, four o'clock in
the morning?

MR. WYATT: It wouldn't benefit us if we had a commercial three o'clock in the morning, of course some of them will be because television isn't
what it used to be, now it's twenty-four hours a
day.

We don't want to underestimate what type of viewers we have but we certainly want to focus on the eight to twelve o'clock hours when most people are actually viewing and those things like the games are obviously on between those hours.

CHAIRMAN DRENNAN: Hearing no further discussion, all in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAND DRENNAN: motion carried.
Thank you very much.

Moving on to Union City, $327,120 for Business Recruitment and Marketing Phase VIII.

Juan Carlos Rojas --
MR. ROJAS: I am Juan Carlos Rojas, I am
the Assistant Coordinator. I am here filling in
for Amala (phonetic) who was not able to make it
today.
This is for the Business Recruitment &
Marketing Phase VIII for $327,120.
The marketing and business improvement is
probably one of the most important things that we do
in terms of promoting business throughout our
district, our UEZ business district, and promoting
the UEZ program in and of itself to other potential
businesses that might want to join or come into the
program.
We have everything from, we have
created -- with these monies we have created a
business directory, we advertise on the local
channel, we advertise in the local newspapers, we
have special events like "A Taste of Union City"
which has been hugely successful, and we are able to
decorate the streetscape with banners not just
during the holidays but through the year.
All of these things come together to create a positive environment for business. We have in our particular case more than 80 percent of our population is Spanish speaking,
everything that we do is also bilingual, and we try as much as we can to reach out to the newspapers that the local population reads. So that involves reaching out to a lot of newspapers like (inaudible), things that have had an impact on getting our message to the people that are actually going to see it and therefore respond to it, so we try as much as possible to cater with everything that we do given our circumstances.

CHAIRMAN DRENNAN: Thank you.

I'll take a motion.

MR. HURD: So moved.

MS. LINDSEY: Seconded.

CHAIRMAN DRENNAN: First by Mr. Hurd, seconded by Ms. Lindsey.

Discussion?

MS. LINDSEY: I have a question.

Are you and your staff doing all this work, or are you contracting it out?

MR. ROJAS: As far as, to give you an example, the staff, being myself and Amala, we try
to do as much as possible, like for the newsletter we put out, we basically provide the contents for that, we do the layouts for that, we design it pretty much.
In order to minimize costs we try to do that end of it, so that really all we have to do is get it over to a printer and they take it from there.

Amala also does a fantastic job, she does the layouts for the newspapers herself and we do the Spanish translations ourselves.

So basically we hand it over pretty much as as finished a product as possible to minimize costs as much as possible.

MS. LINDSEY: Thank you.

CHAIRMAN DRENNAN: Any further discussion?

Hearing none, all in favor?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?
(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.
The next item is Union City $119,500 for Continuation of Funding for UEZ Police Officers in Year 3.

MR. ROJAS: This will be a continuation of funding for the UEZ Police Officers.

In addition to safety, which is a concern, and creating an environment that is safe to conduct business in, the Police Officers that we have been funding through the UEZ also have the added asset of helping community relations, developing community relations, almost as a public relations campaign.

Plus the fact that it says UEZ on their uniforms and that these Police Officers really go out of their way to reach into the mom and pop shops, take the extra time to go in and say hello.

I am not an expert in Police enforcement, but from what I understand sometimes this is actually in terms of fighting crime not the most effective policing but in terms of developing community relations it really doesn't help to have them sort of drive by quickly, so we try to work as
much as possible with the Union City Police to develop that kind of ongoing relationship.

Again, the character of our business district is mostly mom and pops shops. We are in
direct competition not only with the neighboring business districts but many of the large box stores that have opened in the neighboring UEZ district which also have the advantage of the UEZ in addition to readily available parking and large quantities of merchandise and all of that and name brand recognition.

So the Police, it is one of those things like you get to talk to Officer Pablo, or whoever, and it really has helped a lot.

CHAIRMAN DRENNAN: Thank you very much.

I'll take a motion.

MR. STRIDICK: So moved.

CHAIRMAN DRENNAN: First by Mr. Stridick.

MR. ABELAR: Seconded.

CHAIRMAN DRENNAN: Seconded by Mr. Abelar.

Discussion?

MR. STRIDICK: I think that the salaries that we have seen for the Police Officers are extremely reasonable, they are in the mid-range, not at the high end.
CHAIRMAN DRENNAN: Thank you.

Hearing no further discussion, all in favor?
MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

Thank you.

Now moving on to the consent agenda, items 17 through 22 which we will take as one motion.

MS. LINDSEY: So moved.

CHAIRMAN DRENNAN: First by Ms. Lindsey.

MR. HURD: Seconded.

CHAIRMAN DRENNAN: Seconded by Mr. Hurd.

Any discussion on our consent agenda?

Hearing none, all in favor?
22  MS. DAVIS: Aye.
23  MR. ABELAR: Aye.
24  MS. LINDSEY: Aye.
25  MR. STRIDICK: Aye.
MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?

(No response.)

CHAIRMAN DRENNAN: Motion carried.

On our other business, we didn't give a formal welcome during roll-call, but Taneshia Laird has joined us, the Authority, as a Commission member, this is her first meeting, and we welcome her. She is from the City of Trenton.

MS. LAIRD: Thank you very much.

CHAIRMAN DRENNAN: Moving on, any discussion from the Board or the public?

MR. ABELAR: I want to congratulate whoever designed the new form.

MR. LELLI: The Mayor has asked me to bring you some sad news from Vineland. It was announced in the paper this morning that the Vineland Ice Arena
is closing its doors on March 16th.

CHAIRMAN DRENNAN: This is a project that we have funded before, I believe the Authority put in about 1.3 million several years ago and it was
backed by some funding from I guess Sun National
Bank at the time and they have been having
difficulty keeping up with the loan payments; is
that correct?
MR. LELLI: Yes.
AN UNIDENTIFIED LADY: They have always
made their payments.
MR. LELLI: We developed a financial plan
that would have resolved their for the next two
years, we did not want to give up yet because it is
such a great facility and two high school teams are
going to have to hold down their teams.
I wanted you to be aware of that, you
might get some calls from the press today. But I
have not talked to the manager of the Ice Arena nor
has the Mayor.
MS. DAVIS: How many workers will be
affected?
MR. LELLI: Seventeen, and in the height of
the season probably more than that, depending on the
activity.
MS. DAVIS: Do you know Dante Rieti (phonetic)?

MR. LElli: I know Dante very well. He is a aware of the situation also.
CHAIRMAN DRENNAN: Thank you, Jim. We will continue to communicate.

Any further comments from the public?

Hearing none, we will move on to adjournment.

I'll take a motion.

MR. STRIDICK: So moved.

MR. HURD: Seconded.

CHAIRMAN DRENNAN: First by Mr. Stridick, seconded by Mr. Hurd.

All in favor of the motion?

MS. DAVIS: Aye.

MR. ABELAR: Aye.

MS. LINDSEY: Aye.

MR. STRIDICK: Aye.

MR. HURD: Aye.

MS. LAIRD: Aye.

CHAIRMAN DRENNAN: Aye.

Abstentions?

(No response.)

CHAIRMAN DRENNAN: Opposed?
(No response.)

CHAIRMAN DRENNAN: Motion carried.

(Adjourned.)
CERTIFICATE

I, William Sokol, Certified Shorthand Reporter of the State of New Jersey, License No. 30X100030700, and Notary Public of the State of New Jersey, do hereby certify that the foregoing is a verbatim record of the testimony provided under oath before any Court, Referee, Commission or other body created by statute of the State of New Jersey.

I am not related to any parties involved in this action; I have no financial interest nor am I related to an agent of or employed by anyone with a financial interest in the outcome in which this transcript was taken; and furthermore, that I am not a relative or employee of any attorney or counsel employed by the parties hereto or financially interested in the action.

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WILLIAM SOKOL

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23  Certified Shorthand Reporter

24  and Notary Public

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