NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY MEETING
WEDNESDAY, JANUARY 14, 2009
NJHMFA BOARDROOM, 2:00 P.M.
637 S. CLINTON AVENUE
TRENTON, NEW JERSEY

MINUTES

Notice of Public Meeting:  Read by Acting Executive Director Kathleen Kube:  In compliance with the Open Public Meetings Act, at least 48 hours notice of this meeting was sent by way of the Secretary of State to the following newspapers: The Star Ledger, The Trenton Times, The Trentonian, The Courier Post, The Atlantic City Press, The Asbury Park Press, and the Bergen Record.

Roll Call: Marilyn Davis, DOL, Caren Franzini, Chair, Joseph Doria, DCA, Elizabeth Lindsey, Treasury Designee, Lewis Hurd, Public Member, Taneshia Nash-Laird, Public Member, and Patricia Bruck, DAG.

Maura Tully, Governor’s Authorities Unit, was present at meeting.


New Business:

PROJECT: NEW BUSINESS RECRUITMENT PROGRAM – PHASE 1
CITY: BAYONNE
AMOUNT REQUESTED: $88,000
MOTION TO APPROVE: E. Lindsey SECOND: L. Hurd AYES: 6

AUTHORITY DISCUSSION:

PROJECT: WAY-FINDING PROGRAM DESIGN/PROGRAMMING SERVICES
CITY: ELIZABETH
AMOUNT REQUESTED: $100,000
MOTION TO APPROVE: J. Doria SECOND: M. Davis AYES: 6

AUTHORITY DISCUSSION: C. Franzini: Are DOT funds secured? Mario Rodrigues, Coordinator, Yes. C. Franzini: Do the signs match the signs already in the city? Mario Rodrigues: Yes, we are coordinating with the city of Elizabeth so that the signs are uniform.
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PROJECT: POLICE PROGRAM YEAR 4
CITY: JERSEY CITY
AMOUNT REQUESTED: $1,562,843
MOTION TO APPROVE: J. Doria  SECOND: L. Hurd  AYES: 6

AUTHORITY DISCUSSION:
E. Lindsey: Clarify dates that it covers.
Robert Farber, Coordinator: The dates are Jan. 09 thru Dec. 09 for the first class and Jul. 09 thru June 2010 for the second class.

PROJECT: JERSEY CITY BUSINESS RELOCATION GRANT 2
CITY: JERSEY CITY
AMOUNT REQUESTED: $1,000,000
MOTION TO APPROVE: M. Davis  SECOND: E. Lindsey  AYES: 6

AUTHORITY DISCUSSION:
M. Davis: Is there a timeframe for the business to stay in the program after receiving the grant? Is there a way to be sure the business doesn’t receive duplicate funding?
Roberta Farber, Coordinator: Yes, most times they come through the BEIP Program first.
C. Franzini: Approval of this project is contingent upon amending the resolution to provide for recapture policies consistent with like programs, i.e., those in effect at the Department of Labor and the New Jersey Economic Development Authority.

PROJECT: RESUBMISSION-TABLED ITEM FROM 9/10/08 AUTHORITY MEETING---FIVE YEAR STRATEGIC PLAN
CITY: JERSEY CITY
AMOUNT REQUESTED: $148,750
MOTION TO APPROVE: M. Davis  SECOND: J. Doria  AYES: 6

AUTHORITY DISCUSSION:
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PROJECT: ECONOMIC DEVELOPMENT LOAN TO SILVERTON MARINE CORP.
CITY: MILLVILLE
AMOUNT REQUESTED: $2,000,000
MOTION TO APPROVE: J. Doria  SECOND: L. Hurd  AYES: 6
AUTHORITY DISCUSSION: C. Franzini: Is the plan to disburse the funds in five phases? Don Ayres: Yes.

PROJECT: UEZ CLEAN TEAM 6
CITY: ROSELLE
AMOUNT REQUESTED: $233,496
MOTION TO APPROVE: L. Hurd  SECOND: J. Doria  AYES: 6
AUTHORITY DISCUSSION:

PROJECT: ECONOMIC DEVELOPMENT LOAN TO NEWCOMB MEDICAL ALLIANCE CENTER, LLC
CITY: VINELAND
AMOUNT REQUESTED: $6,000,000
MOTION TO APPROVE: J. Doria  SECOND: E. Lindsey  AYES: 6
AUTHORITY DISCUSSION: J. Doria and C. Franzini: Approval of this project is contingent upon the following conditions:
- The $40 million executed contract from Oppenheimer is in place;
- Procured signed leases for at least 50% of rentable areas;
- Resolution or commitment letter from UMDNJ for the approval of the funding; and
- Procure assignment of rents and leases for collateral of the loan
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PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO HILMARK, INC. (VINELAND ICE & STORAGE)
CITY: VINELAND
AMOUNT REQUESTED: $555,000
MOTION TO APPROVE: M. Davis  SECOND: J. Doria  AYES: 6
AUTHORITY DISCUSSION: J. Doria: Amend page 2 of Loan Proposal, item # 4, Lien Position, to state Vineland as “First.”

PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO LIMPERT BROTHERS, INC. (DEBT RESTRUCTURE)
CITY: VINELAND
AMOUNT REQUESTED: $535,000
MOTION TO APPROVE: J. Doria  SECOND: E. Lindsey  AYES: 6
AUTHORITY DISCUSSION:

PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO LIMPERT BROTHERS, INC. (EQUIPMENT)
CITY: VINELAND
AMOUNT REQUESTED: 202,500
MOTION TO APPROVE: J. Doria  SECOND: E. Lindsey  AYES: 6
AUTHORITY DISCUSSION:

PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO LIMPERT BROTHERS, INC. (WORKING CAPITAL)
CITY: VINELAND
AMOUNT REQUESTED: $200,000
MOTION TO APPROVE: J. Doria  SECOND: E. Lindsey  AYES: 6
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PROJECT:  RE-ADOPTION OF UEZ REGULATIONS
CITY:  N/A
AMOUNT REQUESTED:  N/A
MOTION TO APPROVE:  L. Hurd  SECOND:  M. Davis  AYES: 6
AUTHORITY DISCUSSION:

CONSENT AGENDA:  SEE LIST BELOW
MOTION TO APPROVE:  T. Nash-Laird  SECOND:  J. Doria  AYES: 6
AUTHORITY DISCUSSION:

CONSENT AGENDA

Contract Amendments:

Asbury Park  UEZA 03-69  extension
          UEZA 03-115  extension
          UEZA 05-10  extension
          UEZA 06-47  extension
          UEZA 07-17  extension
          UEZA 08-01  extension

Hillside    UEZA 08-43  extension
           UEZA 08-44  extension

Jersey City UEZA 08-177  change
          UEZA 08-56  extension

Kearny      UEZA 07-171  extension
          UEZA 08-75  increase, other
          UEZA 08-77  increase

Millville   UEZA 07-156  extension

Paterson    UEZA 06-114  extension
CONSENT AGENDA

Contract Amendments (Continued):

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OLD BUSINESS:

OTHER

OPEN TO THE PUBLIC
Denise Jackson, Millville/Vineland Coordinator: Zone Expansions and Prevailing Wage?  C. Franzini: Those issues are still being reviewed.

ADJOURNMENT:
MOTION TO ADJOURN: J. Doria  SECOND: M. Davis  AYES: 6