

NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY MEETING
WEDNESDAY, JANUARY 14, 2009
NJHMFA BOARDROOM, 2:00 P.M.
637 S. CLINTON AVENUE
TRENTON, NEW JERSEY
MINUTES

Notice of Public Meeting: Read by Acting Executive Director Kathleen Kube: In compliance with the Open Public Meetings Act, at least 48 hours notice of this meeting was sent by way of the Secretary of State to the following newspapers: The Star Ledger, The Trenton Times, The Trentonian, The Courier Post, The Atlantic City Press, The Asbury Park Press, and the Bergen Record.

Roll Call: Marilyn Davis, DOL, Caren Franzini, Chair, Joseph Doria, DCA, Elizabeth Lindsey, Treasury Designee, Lewis Hurd, Public Member, Taneshia Nash-Laird, Public Member, and Patricia Bruck, DAG.

Maura Tully, Governor's Authorities Unit, was present at meeting.

Approval of January 14, 2009 minutes: First motion J. Doria, and Second E. Lindsey. Abstention: T. Nash-Laird and L. Hurd. Motion Carried with a (4/0/2) vote.

New Business:

PROJECT: NEW BUSINESS RECRUITMENT PROGRAM – PHASE 1
CITY: BAYONNE
AMOUNT REQUESTED: \$88,000
MOTION TO APPROVE: E. Lindsey **SECOND:** L. Hurd **AYES:** 6
AUTHORITY DISCUSSION:

PROJECT: WAY-FINDING PROGRAM DESIGN/PROGRAMMING SERVICES
CITY: ELIZABETH
AMOUNT REQUESTED: \$100,000
MOTION TO APPROVE: J. Doria **SECOND:** M. Davis **AYES:** 6
AUTHORITY DISCUSSION: C. Franzini: Are DOT funds secured? Mario Rodrigues, Coordinator, Yes. C. Franzini: Do the signs match the signs already in the city? Mario Rodrigues: Yes, we are coordinating with the city of Elizabeth so that the signs are uniform.

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PROJECT: POLICE PROGRAM YEAR 4

CITY: JERSEY CITY

AMOUNT REQUESTED: \$1,562,843

MOTION TO APPROVE: J. Doria **SECOND:** L. Hurd **AYES: 6**

AUTHORITY DISCUSSION: E. Lindsey: Clarify dates that it covers.
Robert Farber, Coordinator: The dates are Jan. 09 thru Dec. 09 for the first class and Jul. 09 thru June 2010 for the second class.

PROJECT: JERSEY CITY BUSINESS RELOCATION GRANT 2

CITY: JERSEY CITY

AMOUNT REQUESTED: \$1,000,000

MOTION TO APPROVE: M. Davis **SECOND:** E. Lindsey **AYES: 6**

AUTHORITY DISCUSSION: M. Davis: Is there a timeframe for the business to stay in the program after receiving the grant? Is there a way to be sure the business doesn't receive duplicate funding? Roberta Farber, Coordinator: Yes, most times they come through the BEIP Program first. C. Franzini: **Approval of this project is contingent upon amending the resolution to provide for recapture policies consistent with like programs, i.e., those in effect at the Department of Labor and the New Jersey Economic Development Authority.**

PROJECT: RESUBMISSION-TABLED ITEM FROM 9/10/08 AUTHORITY MEETING---FIVE YEAR STRATEGIC PLAN

CITY: JERSEY CITY

AMOUNT REQUESTED: \$148,750

MOTION TO APPROVE: M. Davis **SECOND:** J. Doria **AYES: 6**

AUTHORITY DISCUSSION:

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PROJECT: ECONOMIC DEVELOPMENT LOAN TO SILVERTON MARINE CORP.

CITY: MILLVILLE

AMOUNT REQUESTED: \$2,000,000

MOTION TO APPROVE: J. Doria **SECOND:** L. Hurd **AYES: 6**

AUTHORITY DISCUSSION: C. Franzini: Is the plan to disburse the funds in five phases? Don Ayres: Yes.

PROJECT: UEZ CLEAN TEAM 6

CITY: ROSELLE

AMOUNT REQUESTED: \$233,496

MOTION TO APPROVE: L. Hurd **SECOND:** J. Doria **AYES: 6**

AUTHORITY DISCUSSION:

PROJECT: ECONOMIC DEVELOPMENT LOAN TO NEWCOMB MEDICAL ALLIANCE CENTER, LLC

CITY: VINELAND

AMOUNT REQUESTED: \$6,000,000

MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES: 6**

AUTHORITY DISCUSSION: J. Doria and C. Franzini: **Approval of this project is contingent upon the following conditions:**

- **The \$40 million executed contract from Oppenheimer is in place;**
- **Procured signed leases for at least 50% of rentable areas;**
- **Resolution or commitment letter from UMDNJ for the approval of the funding; and**
- **Procure assignment of rents and leases for collateral of the loan**

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PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO HILMARK, INC. (VINELAND ICE & STORAGE)

CITY: VINELAND

AMOUNT REQUESTED: \$555,000

MOTION TO APPROVE: M. Davis **SECOND:** J. Doria **AYES: 6**

AUTHORITY DISCUSSION: J. Doria: Amend page 2 of Loan Proposal, item # 4, Lien Position, to state Vineland as "First."

PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO LIMPert BROTHERS, INC. (DEBT RESTRUCTURE)

CITY: VINELAND

AMOUNT REQUESTED: \$535,000

MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES: 6**

AUTHORITY DISCUSSION:

PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO LIMPert BROTHERS, INC. (EQUIPMENT)

CITY: VINELAND

AMOUNT REQUESTED: 202,500

MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES: 6**

AUTHORITY DISCUSSION:

PROJECT: SECOND GENERATION FUNDS- ECONOMIC DEVELOPMENT LOAN TO LIMPert BROTHERS, INC. (WORKING CAPITAL)

CITY: VINELAND

AMOUNT REQUESTED: \$200,000

MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES: 6**

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PROJECT: RE-ADOPTION OF UEZ REGULATIONS

CITY: N/A

AMOUNT REQUESTED:

MOTION TO APPROVE: L. Hurd SECOND: M. Davis AYES: 6

AUTHORITY DISCUSSION:

CONSENT AGENDA: SEE LIST BELOW

MOTION TO APPROVE: T. Nash-Laird SECOND: J. Doria AYES: 6

AUTHORITY DISCUSSION:

CONSENT AGENDA

Contract Amendments:

Asbury Park	UEZA 03-69	extension
	UEZA 03-115	extension
	UEZA 05-10	extension
	UEZA 06-47	extension
	UEZA 07-17	extension
	UEZA 08-01	extension
Hillside	UEZA 08-43	extension
	UEZA 08-44	extension
Jersey City	UEZA 08-177	change
Kearny	UEZA 08-56	extension
Millville	UEZA 07-171	extension
	UEZA 08-75	increase , other
	UEZA 08-77	increase
Paterson	UEZA 07-156	extension
Plainfield	UEZA 06-114	extension

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CONSENT AGENDA

Contract Amendments (Continued):

Union City	UEZA 00-50	extension
	UEZA 00-77	extension
	UEZA 02-16	extension
	UEZA 03-28	extension
	UEZA 03-53	extension
	UEZA 04-31	extension
	UEZA 04-41	extension
	UEZA 05-127	extension
	UEZA 05-133	extension
	UEZA 05-143	extension
	UEZA 06-116	extension
	UEZA 07-126	extension
	UEZA 07-131	extension
	UEZA 07-143	extension
	UEZA 07-183	extension
	UEZA 08-88	extension
	UEZA 08-115	extension
	UEZA 08-116	extension
Vineland	UEZA 08-117	extension
West New York	UEZA 09-23	other

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OLD BUSINESS:

OTHER

OPEN TO THE PUBLIC

Denise Jackson, Millville/Vineland Coordinator: Zone Expansions and Prevailing Wage? C. Franzini: Those issues are still being reviewed.

ADJOURNMENT:

MOTION TO ADJOURN: J. Doria SECOND: M. Davis AYES: 6