

**NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY MEETING
WEDNESDAY, MAY 11, 2011
EDA BOARDROOM, 2:00 P.M.
36 WEST STATE STREET
TRENTON, NEW JERSEY
MINUTES**

1. **Notice of Public Meeting:** Read by Executive Director Peter B. Lijoi: In compliance with the Open Public Meetings Act, at least 48 hours notice of this meeting was sent by way of the Secretary of State to the following newspapers: The Star Ledger, The Trenton Times, The Trentonian, The Courier Post, The Atlantic City Press, The Asbury Park Press, and the Bergen Record.

2. **Roll Call:**, Chuck Richman, Chair Designee, Kim Ehrlich EDA Designee, Richard Constable, DOL Designee, Chris Jeter, Treasury Designee, Taneshia Nash-Laird, and Public Member's Eric H. Jaso and Lewis Hurd attended via conference call

Also: Patricia Roach, DAG, Nicole Crifo, Esq. of the Governor's Authority Unit.

3. **Approval of April 13, 2011 minutes:** First motion by Eric Jaso, Second Chuck Richman. Abstentions: Richard Constable, Kim Ehrlich, Lewis Hurd, Chris Jeter and Taneshia Nash-Laird. Motion Carried with a (2/0/5) vote.

New Business:

4. **PROJECT:** UEZ POLICE PHASE IV
CITY: PLAINFIELD
AMOUNT REQUESTED: \$275,043
MOTION TO APPROVE: _____ **SECOND:** _____
AYES: **NAYES:** **ABSTENTIONS:**
AUTHORITY DISCUSSION: *Project was Held*

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- 5. PROJECT: SECOND GENERATION FUND-LOAN TO ROTH 47 REALTY,LLC**
CITY: VINELAND
AMOUNT REQUESTED: \$1,000,000
MOTION TO APPROVE: Taneshia Nash-Laird
SECOND: Richard Constable
AYES: 7 NAYES: 0 ABSTENTIONS: 0
AUTHORITY DISCUSSION: E. Jaso asked the Zone if they had received a franchise comfort letter. The Zone indicated they would request one. Kim Ehrlich asked the Zone to confirm that the equity was going in before the UEZ. The Zone indicated that the financing would not be closed until the project was complete thus the equity required for the project would be spent. The Vineland Second Generation Holiday Inn Upgrade was approved with two added conditions. The UEZ financing not be closed until the equity was put into the project and a franchise comfort letter was received by the Zone indicating that the franchise agreement was in full force and effect and not in default.
- 6. MERCADIEN AUDIT**
MOTION TO APPROVE: Richard Constable
SECOND: Taneshia Nash-Laird
AYES: 7 NAYES: 0 ABSTENTIONS: 0
AUTHORITY DISCUSSION: The Mercadien Fiscal Year 2009 Audit was accepted and the Executive Director was authorized to forward the Audit, a Report of Significant Actions, and the Audit Committee Minutes to the Governor's Authorities Unit in compliance with Executive Order 37 (Corzine) and Executive Order 122 (McGreevey)

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CONSENT AGENDA

7. CONSENT AGENDA: SEE LIST BELOW

MOTION TO APPROVE: Chris Jeter **SECOND:** Richard Constable

AYES: 7 **NAYES:** 0 **ABSTENTIONS:** 0

AUTHORITY DISCUSSION: The Chairperson asked that the Lakewood Zone explain the amendment and the need for the increase in funding. The Zone indicated that this project commenced in 2008, all the parcels had been acquired, and that increased costs were anticipated for demolition, and lot construction which would be publicly bid along with costs related to the closings, property taxes due to the end of 2011 and the cost of bidding the project. In response to a question from the Executive Director, the Zone confirmed that all the acquisitions were completed at or below the values set by the appraisals. The Chairperson asked the Zone to confirm that no administrative costs were being funded. The Zone confirmed that only costs related to the project were being funded.

Contract Amendments:

Asbury Park	UEZA 09-197	extension
Bridgeton	2010-080030-0713	extension
Camden	UEZA 09-148	extension, change
	2010-08004-0297	extension
Jersey City	UEZA 09-34	extension
	UEZA 09-103	extension
Lakewood	UEZA 08-136	increase
	2010-08014-0529	extension
New Brunswick	UEZA 09-121	extension
Newark	UEZA 09-156	extension
	UEZA 09-157	extension
Pleasantville	2010-08028-0361	extension
Trenton	2010-08030-0779	extension

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OLD BUSINESS:

8. Other

Peter Lijoi mentioned there is a tentative training session set for June 15, 2011 for the new on-line business certification system.

9. Open to the Public

Jacqueline Amado-Belton from Pleasantville asked if there was any word on the \$46 million. C. Richman indicated that the BEIP program doesn't have any remaining funds.

Denise Jackson from Millville asked for clarification of who would have control of the municipalities Second Generation Fund balances. The Chairperson noted that until the proposed budget was adopted and final there was nothing further to say regarding the matter.

The Executive Director reported that in response to questions from the zones about the transition to the on-line UEZ business certification process there would be a meeting on June 15, 2011 at DCA to review the process with the Zone representatives. He indicated that Zones should continue sending out Annual Reports forms to their business, two months in advance, through June 30th and advise their businesses that beginning July 1, 2011 they should return them to the UEZ in Trenton. During July and August the Zone Businesses will have the option of filing on-line or in paper and that after September 1, 2011, all new applications, annual reports and recertification applications would be completed on-line. The UEZ is working with Treasury to insure flexibility with existing Zone certified businesses to maintain their eligibility status during the transition to the on-line system.

10. ADJOURNMENT:

MOTION TO ADJOURN: Richard Constable **SECOND:** Chris Jeter
AYES: 7 **NAYES:** 0 **ABSTENTIONS:** 0

I, Lisa Migliaccio certify that the above are true and correct minutes taken at the May 11, 2011 Urban Enterprise Zone Authority Meeting