November 1, 2011

NON TA TOWNS

RE: NEW JERSEY URBAN ENTERPRISE ZONE FUNDING FISCAL YEAR 2012

Dear Mayor:

On behalf of Governor Christie, I am pleased to forward to you the balance of administrative and project funds set aside in the Enterprise Zone Assistance Fund for your zone. The payments represent administrative and project funds credited to your Zone account through June 30, 2010. The funding is provided in accordance with the Fiscal Year 2012 Budget and satisfies the obligation of the State to your Zone. The transfer of funds allows the municipality to allocate the remaining funds consistent with the UEZ statute. We urge prudence in any use of these monies, as they are the product of a taxpayer program funded to promote economic growth. We are certain you will be guided accordingly.

By not requiring the Zones to seek approval from the State for project spending, the Governor’s objective of reducing bureaucracy and eliminating red tape is being advanced. This action reduces administrative burdens on your municipality allowing more of the funds to be used for the projects you value. Zone businesses continue to receive the tax benefits of the UEZ program and are already availing themselves of the program through the newly developed on line registration system. Currently Zone businesses can register for the program, file reports, and pay taxes using this paperless system.

The State UEZ staff will continue to work with the Zone businesses to transition them to the new on line system and will continue to answer any questions the Zone Coordinators may have.

Very truly yours,

LORI GRIFA
Commissioner

CC: Caren Franzini, Chairperson, NJUEZA