



2018 National Housing Trust Fund

What is this program?

The National Housing Trust Fund (NHTF) provides funding to create new, decent, safe and affordable housing for extremely low-income individuals and families with special needs

The State of New Jersey was awarded \$ 5,599,220 in NHTF funds. The program provides zero percent loans to eligible entities that will create affordable rental housing units through either rehabilitation or redevelopment. Occupancy of the units developed under this program is restricted to households at or below 30% of Area Median Income as defined by HUD for a period of at least 30 years.

Who is eligible?

Non Profit and For Profit Affordable Housing Developers that demonstrate strong financial, organizational, and development capacity.

What will the program fund?

The program will provide up to \$400,000 in subsidy per unit (based on need and bedroom size). The maximum per project award is \$700,000. Funding can be used for the following activities: acquisition, new construction, renovation, reconstruction and demolition. Acquisition and/or demolition must be directly related to new construction or reconstruction. All units must be vacant at the time of application.

How do I apply?

The Department of Community Affairs (DCA) will issue a Request for Proposals (RFP) **on January 12, 2018**; the RFP will only be available on the DCA's website via its System for Administrating Grants Electronically (SAGE) which can be found at the following link: <https://dcasage.intelligrants.com/Portal.asp> Along with the information provided in the SAGE RFP, NJDCA will be hosting a mandatory webinar and in person meeting. The webinar will be on 1/31/2018 starting at 11:00. Please register at <https://attendee.gotowebinar.com/register/7806451581500962050> After registering, you will receive a confirmation email containing information about joining the webinar. NJDCA will also be hosting a mandatory in person meeting on 2/6/2018 starting at 10:30 located at 101 S. Broad St. Trenton NJ in the first floor conference room. Please register by emailing Ahmad McDougle at ahmad.mcdougle@dca.nj.gov. DCA staff will also be available either by email, ahmad.mcdougle@dca.nj.gov or james.lordi@dca.nj.gov or by phone at **609-292-9539** or **609-633-6046** for interested parties whom have questions regarding the RFP, access to SAGE or other general inquiries.