

ADOPTIONS SECTION

COMMUNITY AFFAIRS

DIVISION OF CODES AND STANDARDS

Notice of Readoption

Planned Real Estate Development Full Disclosure Act Regulations

Readoption: N.J.A.C. 5:26

Authority: N.J.S.A. 45:22A-21.

Authorized By: Jacquelyn A. Suárez, Commissioner, Department of Community Affairs.

Effective Date: March 3, 2025.

New Expiration Date: March 3, 2032.

Take notice that, pursuant to the provisions at N.J.S.A. 52:14B-5.1, the rules at N.J.A.C. 5:26 were scheduled to expire on April 4, 2025. This chapter enables the Department of Community Affairs to implement the Planned Real Estate Development Act (Act) and enables owners of property affected to more easily and more fully comply with the requirements of the Act.

This chapter has 11 subchapters, as follows: Subchapter 1 sets forth general provisions. Subchapters 2 and 3 set forth requirements for registration and the application for registration. Subchapter 4 details the requirements for the public offering statement. Subchapters 5 through 7 set forth requirements for advertising, contracts, and warranties. Subchapter 8 sets forth requirements for community associations. Subchapter 9 sets forth the provisions for conversions, and Subchapter 10 regulates nonbinding reservation agreements. Subchapter 11 details administration and enforcement provisions.

The Department of Community Affairs has reviewed the rules and has determined that they should be readopted without change. The rules are necessary, reasonable, and proper for the purpose for which they were originally promulgated. Therefore, pursuant to P.L. 2011, c. 45, these rules are readopted and shall continue in effect for a seven-year period.