

New Jersey Department of Community Affairs

Community Development Block Grant - Disaster Recovery (CDBG-DR)

Action Plan Substantial Amendment #40

Pursuant to Public Law 113-2, Federal Register Notice FR-5696-N-01, Notice FR-5696-N-06, and Notice FR-5696-N-11

Please take notice that the New Jersey Department of Community Affairs (DCA) will hold a public hearing virtually to solicit public comments on the State's plan to clarify its use of program income.

Program income is the gross income received by DCA or any of its subrecipients (e.g., the New Jersey Economic Development Authority, New Jersey Housing and Mortgage Finance Agency, New Jersey Department of Environmental Protection) that is directly generated from the use of CDBG-DR funds. While program income can be generated various ways, perhaps the most common example is payments of principal and interest on loans that were made using CDBG-DR funds.

In Action Plan Amendment 35, the State created a Special Revolving Loan Fund for Program Support, into which all program income was to be directed. However, the State finds there is no longer a need for such a fund.

Through this Amendment, the State proposes to revert to the initial use of program income described in Action Plan Amendment 18 and repeated below.

Consistent with HUD Federal Register Notice FR-5696-N-01, New Jersey will allow three options for the use of program income. The options include: program income is maintained by the state agency administering the program (DCA or a subrecipient) to pay the agency's next CDBG-DR eligible expense; program income is transferred from a subrecipient to DCA to pay the next CDBG-DR eligible expense; and using program income as a revolving loan fund for CDBG-DR eligible purposes.

The public hearing will be held virtually on the Microsoft Teams platform:

Date: Monday, November 22, 2021

Time: 2:30 p.m. to 3:30 p.m.

Teams Link: To access the link for the public hearing, please visit <https://www.nj.gov/dca/ddrm/>.

Those interested in speaking at the public hearing will be given up to three minutes. Information regarding any change in the hearing schedule will be posted at <https://www.nj.gov/dca/ddrm/> at least two hours before the scheduled start time of the hearing.

The public comment period for Action Plan Amendment #40 will open on November 18, 2021. Residents may also submit their comments by email to lisa.ryan@dca.nj.gov or by mail to the attention of Lisa Ryan, Division of Disaster Recovery and Mitigation, NJ Department of Community Affairs, 101 South Broad Street, P.O. Box 823, Trenton, NJ 08625-0823. All comments must be received on or before 5:00 pm EST on December 18, 2021 to be considered.

For more information about New Jersey's Superstorm Sandy recovery efforts or to download a copy of the State's Action Plan and related amendments, visit <https://www.nj.gov/dca/ddrm/> or request a copy at the above mentioned address.

Action Plan Amendment #40 is available in English and Spanish at <https://www.nj.gov/dca/ddrm/>.

Esta notificación pública, la Enmienda del Plan de Acción (Nº40) e información sobre el período de comentario público estarán disponibles en el enlace: <https://www.nj.gov/dca/ddrm/>.