

**NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS**  
**NEIGHBORHOOD REVITALIZATION TAX CREDIT PROGRAM**  
**Explanation of change to NRTC Program Law, August 2009**

Public Law 2009, chapter 120 was approved on August 18, 2009 by Gov. Jon S. Corzine, enacting Assembly Bill 2623 which was approved by the New Jersey Legislature. Its purpose is to change the statute of the Neighborhood Revitalization Tax Credit Program (NRTC) to expand the definition of "eligible neighborhood", as follows:

1. An area that is adjacent to a neighborhood which meets the requirement of being in a municipality that is "Urban Aid" eligible or is designated as an "Abbott" school district;
2. The adjacent area can increase the total size of the eligible neighborhood by a maximum of 25 percent;
3. The adjacent area must share similar characteristics with the rest of the neighborhood, which the Department must confirm.

A practical aspect of this NRTC law change is to permit an approved NRTC neighborhood to be expanded across a municipal boundary into a bordering municipality that is otherwise not NRTC-eligible, if the expanded neighborhood in the bordering municipality shares similar characteristics with the already-approved neighborhood.

NRTC Program staff should be contacted (see the program's webpage for contact info) to answer any questions regarding this NRTC law change and how it may be implemented by an organization with an approved NRTC neighborhood plan.