

Grantee: New Jersey

Grant: B-08-DN-34-0001

January 1, 2014 thru March 31, 2014 Performance Report



Grant Number:

B-08-DN-34-0001

Obligation Date:**Award Date:****Grantee Name:**

New Jersey

Contract End Date:

03/17/2013

Review by HUD:

Reviewed and Approved

LOCCS Authorized Amount:

\$51,470,620.00

Grant Status:

Active

QPR Contact:

Robert Haug

Estimated PI/RL Funds:

\$1,241,779.93

Total Budget:

\$52,712,399.93

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

NSP funds will be directed to revitalize housing markets that have been disrupted by the fallout from subprime lending practices. These areas are identified as those hard hit by foreclosures and which are statistically at high risk of continued market deterioration but otherwise have attributes that will help ameliorate the impact of the foreclosures. The State will specifically target neighborhoods that have access to transit, affordable housing, employers and where the remedies provided for under NSP have a good probability of stabilizing the local housing market.

Distribution and and Uses of Funds:

- Acquisition and rehabilitation of foreclosed upon housing units and abandoned housing units.
- Demolition of blighted structures in the targeted neighborhoods.
- New construction of housing in the targeted neighborhoods.
- Redevelop acquired property for non-residential uses, including public parks and commercial space.
- Establishment of a land bank

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall

Total Projected Budget from All Sources**This Report Period**

N/A

To Date

\$52,712,399.93

Total Budget

\$0.00

\$52,712,399.93

Total Obligated

\$0.00

\$52,712,399.93

Total Funds Drawdown

\$0.00

\$52,558,981.01



Program Funds Drawdown	\$0.00	\$51,362,436.01
Program Income Drawdown	\$0.00	\$1,196,545.00
Program Income Received	\$0.00	\$1,241,779.93
Total Funds Expended	\$0.00	\$52,604,215.94
Match Contributed	\$0.00	\$15,393,998.39

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$15,393,998.39
Limit on Public Services	\$7,720,593.00	\$0.00
Limit on Admin/Planning	\$5,147,062.00	\$2,210,198.08
Limit on State Admin	\$0.00	\$2,210,198.08

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$12,867,655.00	\$21,572,140.61

Overall Progress Narrative:

A handful of housing units remain unsold or unleased in several activities. A push is on to sell or lease the units so the activities may be closed out. Staff will be concentrating on obtaining beneficiary data and completing the fiscal records of all activities. Financial information will be updated as well, including program income. Staff are starting the closeout push with Willingboro and Trenton. The Willingboro activities are 1731R1 and 1731R2. The situation reported last quarter with respect to Newark and Irvington is not completely resolved but is progressing toward a successful conclusion. The developer who replaced Episcopal Community Development is working toward completing the units. The spike in crime in the target areas may remain an issue when the units are ready for occupancy, but it could change.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Rehabilitation	\$0.00	\$21,815,709.70	\$20,549,475.65
2, NSP Acquisition	\$0.00	\$13,361,192.25	\$13,361,192.25
3, NSP Administration	\$0.00	\$2,210,198.08	\$2,210,198.08
4, NSP Demolition	\$0.00	\$3,394,249.20	\$3,394,249.20
5, NSP Land Bank	\$0.00	\$0.00	\$0.00



6, NSP New Construction	\$0.00	\$4,859,356.46	\$4,775,626.59
7, NSP Redevelopment	\$0.00	\$7,071,694.24	\$7,071,694.24



Activities

Project # / Title: 1 / NSP Rehabilitation

Grantee Activity Number: 1731R1

Activity Title: Rehabilitation - Willingboro Twp

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

1

Projected Start Date:

05/08/2009

Benefit Type:

Direct (Household)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

NSP Rehabilitation

Projected End Date:

09/09/2010

Completed Activity Actual End Date:

Responsible Organization:

Willingboro Township

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2014

N/A

To Date

\$200,617.72

Total Budget

\$0.00

\$200,617.72

Total Obligated

\$0.00

\$200,617.72

Total Funds Drawdown

\$0.00

\$200,617.72

Program Funds Drawdown

\$0.00

\$200,617.72

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$200,617.72

Willingboro Township

\$0.00

\$200,617.72

Match Contributed

\$0.00

\$0.00

Activity Description:

Rehabilitation of 3 foreclosed and/or abandoned single family dwelling units for resale to low (50 % or less AMI) income households.

Location Description:

438 Charleston Road, 63 Sherwood Lane and 30 Hinsdale Lane within the Levitt Parkway East neighborhood of Willingboro, NJ.

Activity Progress Narrative:

Two units remain to be sold between both Willingboro activities, 1731R1 and 1732R2, 53 Placid Lane and 14 Randolph Place. Data will be entered on the previously-sold units as soon as it becomes available.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	1		1/3	
# ELI Households (0-30% AMI)	0		0/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	1		1/3	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/3	0/0	1/3	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 1731R2

Activity Title: Rehabilitation - Willingboro Township

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

1

Project Title:

NSP Rehabilitation

Projected Start Date:

05/08/2009

Projected End Date:

09/09/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Willingboro Township

Program Income Account:

1731R2-LMMI Rehab

Overall

	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$500,265.21
Total Budget	\$0.00	\$500,265.21
Total Obligated	\$0.00	\$500,265.21
Total Funds Drawdown	\$0.00	\$455,030.28
Program Funds Drawdown	\$0.00	\$455,030.28
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$45,234.93
Total Funds Expended	\$0.00	\$500,265.21
Willingboro Township	\$0.00	\$500,265.21
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitaion of 3 foreclosed and/or abandoned single family dwelling units for rehabilitation and resale to moderate income households.

Location Description:

Rehabilitation of 3 single family dwelling structures located at 18 Spiralwood Lane, 38 Shetland Lane and 27 Sheffield Drive within the Levitt Parkway East neighborhood of Willingboro, NJ. for resale to moderate income households.

Activity Progress Narrative:

During the quarter 15 Hargrove Lane was sold to an LMMI family. Beneficiary data will be entered as soon as it is available. Only two properties remain to be sold between activities 1731R1 and 1731R2, 53 Placid Lane and 14 Randolph Place. Data will be entered on the units already sold as soon as it becomes available.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/3



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	2/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	2/3	2/3	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	1732R2
Activity Title:	Rehabilitation- Burlington City

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
1

Project Title:
NSP Rehabilitation

Projected Start Date:
05/08/2009

Projected End Date:
09/09/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Burlington City

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$458,833.50
Total Budget	\$0.00	\$458,833.50
Total Obligated	\$0.00	\$458,833.50
Total Funds Drawdown	\$0.00	\$458,833.50
Program Funds Drawdown	\$0.00	\$458,833.50
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$458,833.50
Burlington City	\$0.00	\$458,833.50
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of seven foreclosed and/or abandoned single family dwelling structures for resale to moderate income households in the Yorkshire neighborhood of Burlington City.

Location Description:

34 E. Union St , 129 E. Union St , 211 E. Union St , 213 E. Union St , 310 E. Union St , 312 E. Union St and 363 Barclay St within the Yorkshire neighborhood of Burlington City.

Activity Progress Narrative:

Two units remain to be sold between both Willingboro activities, 1731R1 and 1732R2.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/7



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	4/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	4/7	4/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

