

Grantee: State of New Jersey

Grant: B-08-DN-34-0001

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-DN-34-0001

Obligation Date:**Grantee Name:**

State of New Jersey

Award Date:**Grant Amount:**

\$51,470,620.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Terence Schrider

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

NSP funds will be directed to revitalize housing markets that have been disrupted by the fallout from subprime lending practices. These areas are identified as those hard hit by foreclosures and which are statistically at high risk of continued market deterioration but otherwise have attributes that will help ameliorate the impact of the foreclosures. The State will specifically target neighborhoods that have access to transit, affordable housing, employers and where the remedies provided for under NSP have a good probability of stabilizing the local housing market.

Distribution and and Uses of Funds:

- Acquisition and rehabilitation of foreclosed upon housing units and abandoned housing units.
- Demolition of blighted structures in the targeted neighborhoods.
- New construction of housing in the targeted neighborhoods.
- Redevelop acquired property for non-residential uses, including public parks and commercial space.
- Establishment of a land bank

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$51,470,620.00

Total CDBG Program Funds Budgeted	N/A	\$51,470,620.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$1,980,198.00	\$1,980,198.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$7,720,593.00	\$0.00
Limit on Admin/Planning	\$5,147,062.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$12,867,655.00	\$20,792,415.42

Overall Progress Narrative:

NSP grant agreements executed and DRGR plan approved by HUD. Grantees report pre-disbursement activities have begun, including ERR, appraisals and third party developer agreements. Funds will begin being drawn down during next quarter.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Rehabilitation	\$0.00	\$16,456,548.00	\$0.00
2, NSP Acquisition	\$0.00	\$20,145,926.00	\$0.00
3, NSP Administration	\$0.00	\$1,980,198.00	\$0.00
4, NSP Demolition	\$0.00	\$3,682,598.00	\$0.00
5, NSP Land Bank	\$0.00	\$1,000.00	\$0.00
6, NSP New Construction	\$0.00	\$4,388,350.00	\$0.00
7, NSP Redevelopment	\$0.00	\$4,816,000.00	\$0.00

9999, Restricted Balance

\$0.00

\$0.00

\$0.00

Activities

Grantee Activity Number: Administration

Activity Title: Administration

Activity Category:

Administration

Project Number:

3

Projected Start Date:

02/13/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Planned

Project Title:

NSP Administration

Projected End Date:

08/13/2010

Completed Activity Actual End Date:

Responsible Organization:

NJ Department of Community Affairs

Overall

Jul 1 thru Sep 30, 2009

To Date

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Obligated CDBG DR Funds	\$1,980,198.00	\$1,980,198.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds to support general administration and planning costs

Location Description:

101 S. Broad Street, Trenton, NJ 08625-0051

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
