

NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS
Division of Housing and Community Resources

Net Rental Income Calculation Sheet

1 LANDLORD'S NAME: _____
2 JOB#: _____
3 BUILDING ADDRESS: _____

4 TOTAL UNITS / RENTED UNITS
5 TOTAL ANNUAL GROSS RENTAL INCOME: _____
6 TOTAL ANNUAL GROSS OTHER INCOME: _____
7 TOTAL GROSS INCOME (LINE 5 + LINE 6): _____

DEDUCTIONS

8 ANNUAL HOMEOWNER'S INSURANCE PREMIUM: _____
9 ANNUAL MORTGAGE INTEREST: _____
10 ANNUAL PROPERTY TAX: _____
11 ANNUAL WATER BILL: _____
12 ANNUAL ENERGY COSTS - (NOT PAID BY TENANTS): _____
13 ANNUAL REPAIR AND MAINTENANCE EXPENSES: _____
14 TOTAL OF ALL DEDUCTIONS:
(SUM OF LINES 8 THROUGH 13): _____
15 % OF BUILDING UNITS WHICH ARE RENTAL: _____ %
16 PART OF LANDLORD'S DEDUCTIONS
ALLOWABLE: (LINE 14 TIMES LINE 15): _____
17 LANDLORD'S TOTAL GROSS INCOME (LINE 7): _____
18 SUBTRACT LINE 16 FROM LINE 17: _____

I hereby certify the above information to be true and correct to the best of my knowledge

Weatherization Manager Signature: _____ *Date:* _____