

**LFN 2013-12**

**March 18, 2013**

# Local Finance Notice

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### Distribution

All Public Officials

## Executive Order 128 Directs All Eligible Local Governments and School Districts to Apply for FEMA Community Disaster Loans

The Division previously issued two Local Finance Notices encouraging local units that are estimating revenue losses of more than 5% in 2013 due to Superstorm Sandy's impacts on ratables and other revenue sources to apply for a Federal Community Disaster Loan. Earlier application deadlines in Local Finance Notices [2013-8](#) and [2013-10](#) have been extended through **May 15, 2013**.

Please review the earlier Local Finance Notices and be aware that on March 15, 2013, Governor Christie signed [Executive Order 128](#) requiring local units and school districts that may be eligible for assistance through this program to apply.

Generally, only those municipalities, counties, fire districts, authorities and special taxing districts reasonably estimating a 5% revenue loss in 2013 are required to make application to the program. If you are not experiencing such a loss, you are not required to apply.

If you have questions about whether your local unit should be making application, please contact Jason Martucci, the Division's Community Disaster Loan Coordinator, by emailing [Jason.Martucci@dca.state.nj.us](mailto:Jason.Martucci@dca.state.nj.us). If you have not already begun the application process, please do so by filing a "Notice of Intent to Apply" following the instructions in Local Finance Notice [2013-8](#).

Approved: Thomas H. Neff, Director