



LFN 2015-13

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Local Finance Notice

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Distribution

Chief Financial Officers

CY 2015/SFY 2016 STATE AID RECAPITULATION AND PAYMENT SCHEDULES

The adopted Fiscal Year 2016 State Budget maintained formula aid program appropriations. This Local Finance Notice summarizes the aid payment program for CY 2016 and SFY 2016 budgets.

The aid breakdown and amounts for each payment cycle are posted on the [Division of Local Government Services' website](#). **Please do not discard the Aid Recapitulation schedule; keep it available for use during the year.**

Please read this Notice carefully before calling the Division with questions. You will find that answers for many questions are covered here. If you still have questions after reviewing this Notice, please call us at (609) 292-4806.

Energy Tax Receipts and CMPTRA Modifications

The adopted Fiscal Year 2016 State Budget **did not** change the original aid certifications for Energy Tax Receipts (ETR) or CMPTRA that were based on the proposed budget. The net amount shown in the Recapitulation form reflects all formula elements: any decrease in CMPTRA is offset by an increase in ETR and any Qualified Bond offset for municipalities participating in that program.

The CY 2015 Supplemental Energy Tax Receipts payment was paid on July 15, 2015; the SFY 2016 payment will be made June 19, 2016. SFY municipalities receiving these funds for SFY 2015 were paid on June 29, 2015.

Other Programs

- 1) Municipalities receiving aid under the Watershed Moratorium Offset Aid program will receive those funds as part of the October 1 aid payment.

Payments in lieu of taxes from the Open Space PILOT (formerly Garden State Trust) program made in the fall of 2015 are for all CY 2015 and SFY 2016 budgets. The payment for CY municipalities is expected to put Open Space Pilot Funding on line with other aid programs in the state budget whereby a municipality is paid in the same year as it is budgeted. If your municipality has a question regarding this please call the division.

2) The statutory payment date for the Senior Citizens and Veterans Tax Deductions is November 1 (a separate Finance Notice will identify the amounts and breakdown). The deposit date for this payment is November 2.

The GovConnect Vendor Payment Inquiry (VPI) system enables user to determine the source of State payments. If you have questions on how to use VPI, contact the GovConnect help desk at egg@dca.state.nj.us or at 609-973-4724.

Payment Schedules

The CMPTRA and ETR aid installment payment schedules are unchanged for Calendar Year municipalities. The final 5% payment is subject to adjustment based on the municipality's compliance with the Best Practices Questionnaire. The State budget requires program compliance in order for the final 5% payment (or portion thereof) of CMPTRA/ETR to be released.

The following schedule details direct deposit dates for ACH payments:

Statutory Payment Date	Percent of Aid	ACH Deposit Date
August 1	45%	<i>August 3</i>
September 1	30%	<i>September 1</i>
October 1	15%	<i>October 1</i>
November 1	5%	<i>November 2</i>
December 1 (CY and TY)	5%*	<i>December 1</i>
June 1 (SFY)	5%*	<i>June 1</i>

* Subject to any Best Practice adjustment

To recap the single payment schedule:

- Watershed Moratorium and Open Space PILOT (Garden State Trust) on October 1.
- Calendar Year Transitional Aid will be disbursed pursuant to the Memorandum of Understanding that each recipient will execute.
- Senior Citizens/Veterans Property Tax Deductions are paid in November.

Municipalities with fire districts are reminded that they must make the appropriate payments for the old Supplemental Fire Services Program to their fire districts by November 1.

Thank you for your attention to these issues.

Approved: Timothy J. Cunningham, Director

Table of Web Links

Page	Shortcut text	Internet Address
1	Division website	http://www.nj.gov/dca/divisions/dlgs/resources/fiscal_rpts.shtml