

PHILIP D. MURPHY
Governor

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 803
TRENTON, NJ 08625-0803

Lt. Governor Sheila Y. Oliver Commissioner

# **AGENDA**

# **LOCAL FINANCE BOARD**

**DATE:** Wednesday, November 7, 2018 **LOCATION:** Department of Community Affairs

Conference Room #235A/129

101 South Broad Street

Trenton, New Jersey 08625-0803

**TIME:** 9:00 AM

I. Roll Call

II. Certification of Public Notice

III. Local Finance Board

State - NJSA 40A:9-22.1 et seq. Local Government Ethics Law

IV. Applications:

10:30 AM Maurice River Township Fire District #1

Cumberland - NJSA 40A:5A-6 \$80,288 Proposed Project Financing

10:35 AM Hazlet Township Fire District #1

Monmouth - NJSA 40A:5A-6

\$760,000 Proposed Project Financing

10:40 AM Commercial Township Fire District #3

Cumberland - NJSA 40A:5A-6

\$600,000 Proposed Project Financing

10:45 AM Franklin Township Fire District #5

Gloucester - NJSA 40A:5A-6

\$70,000 Proposed Project Financing

10:50 AM Jackson Township Fire District #3

Ocean - NJSA 40A:5A-6

\$500,000 Proposed Project Financing



#### 10:55 AM Trenton City

## (General Improvement Bonds)

NJSA 40A:3-4

\$10,648,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

## (Water Utility Bonds)

Mercer - NJSA 40A:3-4

\$19,791,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

#### (Sewer Utility Bonds)

NJSA 40A:3-4

\$2,050,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

#### 11:00 AM Irvington Township

## (Joint Meeting of Essex and Union Counties Project)

Essex - NJSA 40A:3-1

\$2,230,000 Proposed Adoption of Ordinance Pursuant to the Qualified Bond Program

## 11:05 AM (Old Business)

**Newark City** 

#### (NJIB Lead Service Line Project)

Essex - NJSA 40A:3-4

\$75,000,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

NJSA 40A:2-26(e)

\$75,000,000 Proposed Non-Conforming Maturity Schedule

### 11:10 AM Newark City

#### (Tax Appeals)

Essex - NJSA 40A:2-51

\$10,100,000 Proposed Refunding Bond Ordinance

NJSA 40A:3-4

\$10,100,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

#### 11:15 AM Newark City

### (Acquisition of Land, Buildings and Improvements)

Essex - NJSA 40A:3-1

\$61,000,000 Proposed Adoption of Ordinance Pursuant to the Qualified Bond Program NJSA 40A:2-11(c)

\$61,000,000 Proposed Waiver of Down Payment

### 11:20 AM Essex County

### (Hall of Records Complex Improvements)

Essex - NJSA 40A:2-11(c)

\$115,000,000 Proposed Waiver of Down Payment

### 11:25 AM Monmouth County Improvement Authority

# (County Guaranteed Pooled Governmental Loan Program)

Monmouth - NJSA 40A:5A-6

\$107,044,394 Proposed Project Financing

NJSA 40A:5A-6

\$53,522,197 Proposed County Guarantees

Asbury Park City	\$ 7,004,926
Holmdel Township	\$ 9,700,000
Long Branch City	\$22,669,165
Manalapan Township	\$ 5,813,606
Shrewsbury Township	\$ 500,000
Shrewsbury Borough	\$ 3,807,000
West Long Branch Borough	\$ 4,027,500

## 11:30 AM Gloucester County Improvement Authority

# (Rowan University Project)

Gloucester - NJSA 40A:5A-6

\$62,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$62,000,000 Proposed County Guarantee

#### 11:35 AM Camden County Improvement Authority

# (Florio Land Acquisition Project)

Camden - NJSA 40A:5A-6

\$3,500,000 Proposed Project Financing

NJSA 40A:5A-6

\$3,500,000 Proposed County Guarantee

## 11:40 AM Bloomfield Township

# (Parking Utility Bonds)

Essex - NJSA 40A:12A-67g

\$6,000,000 Proposed Redevelopment Area Bonds

NJSA 40A:12A-29(a)

\$6,000,000 Proposed Private Sale of Bonds

NJSA 40A:2-26(e)

\$4,000,000 Proposed Non-Conforming Maturity Schedule

### 11:45 AM Bridgeton Municipal Port Authority

Cumberland - NJSA 40A:5A-19

Motion to Settle the Record on Appeal (Henry.Grove Diversified Investments, LLP v. State of New Jersey)

### Page 4 of 4

11:50 AM City of Bridgeton/Bridgeton Municipal Port Authority

Cumberland - NJSA 40A:5A-19

Supplemental Petition of City of Bridgeton in Connection with Local Finance Board Order to Dissolve Bridgeton Municipal Port Authority

Henry.Grove Diversified Investments, LLP Cross Motion to Stay Pending Appeal

11:55 AM Division of Local Government Services

State - NJSA 40A:4-5.1

Proposed Extension of Budget Calendar Year 2019

12:00 PM Division of Local Government Services

State - NJAC 5:31

Proposed Chapter Readoption with Amendments and New Rules (Local Authorities)

Patricia Parkin McNamara Executive Secretary Local Finance Board

All visitors to the Department of Community Affairs Building are required to show picture identification for admittance into the Building.

Scheduled times are approximate, please arrive 30 minutes prior to the listed time.

Representatives of the News Media with a desire for further information regarding this Agenda, please follow DCA policy and contact the Department of Community Affairs Public Information Officer at (609) 292-6055.