

DEPARTMENT OF COMMUNITY AFFAIRS 101 SOUTH BROAD STREET PO Box 803 Trenton, NJ 08625-0803

PHILIP D. MURPHY
Governor

Lt. Governor Sheila Y. Oliver

Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, May 13, 2020

LOCATION: The Local Finance Board meeting will be an Electronic /Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 10:00 AM

Roll Call

II. Certification of Public Notice

III. Applications:

THE FOLLOWING THREE (3) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA

10:00 AM #1 Trenton City

Mercer - NJSA 40A:2-7(d) \$1,000,000 Proposed Extension of Credit

#2 Barrington Borough

(USDA)

Camden - NJSA 40A:2-26(e)

\$2,044,000 Proposed Non-Conforming Maturity Schedule

#3 Brooklawn Borough

(USDA)

Camden - NJSA 40A:2-26(e)

\$1,537,000 Proposed Non-Conforming Maturity Schedule

10:10 AM Washington Township Fire District #1

Gloucester - NJSA 40A:5A-6

\$9,970,000 Proposed Project Financing

10:20 AM Harrison Township Fire District #1

Gloucester - NJSA 40A:5A-6

\$985,000 Proposed Project Financing

10:30 AM Lakewood Township

(Surplus)

Ocean - NJSA 40A:4-45.3(ee) \$3,986,869 Proposed CAP Waiver



10:40 AM Kearny Town

(General Improvement)

Hudson - NJSA 40A:3-1

\$17,797,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

NJSA 40A:2-26(e)

\$17,797,000 Proposed Non-Conforming Maturity Schedule

(Water Utility)

NJSA 40A:3-1

\$3,363,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond program

10:50 AM Merchantville - Pennsauken Water Commission

(Project Notes 2020 Perfluorononanoic Acid Treatment Plant)

Camden - NJSA 40A:5A-6

\$2,500,000 Proposed Project Financing

NJSA 40A:5A-6

\$2,500,000 Proposed Municipal Guarantees

11:00 AM Gloucester County Improvement Authority

(County General Obligation Revenue Bonds)(Special Services School District Project)

Gloucester - NJSA 40A:5A-6

\$34,277,128 Proposed Project Financing

11:10 AM Atlantic County Improvement Authority

(Atlantic City Homebuyers Assistance Program)

Atlantic - NJSA 40:48-8.33(b)

\$1,000,000 Proposed Use of Luxury Tax Funds

11:20 AM Atlantic County Improvement Authority

(Aviation Park Project)

Atlantic - NJSA 40A:5A-24

\$15,500,000 Renewal of Notes

11:30 AM New Brunswick City Parking Authority

(Refunding Bonds - Transit Village Project and Jelin Street Project)

Middlesex - NJSA 40A:5A-6

\$27,000,000 Proposed Project Financing

11:40 AM New Brunswick City Parking Authority

(HUB Land Acquisition Project)

Middlesex - NJSA 40A:5A-24

\$3,900,000 Proposed Renewal of Notes

11:50 AM Somerset County Improvement Authority

(Township of Hillsborough Project)

Somerset - NJSA 40A:5A-6

\$22,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$22,000,000 Proposed County Guarantee

12:00 PM Hudson County Improvement Authority

(Hudson County Courthouse Project)

Hudson - NJSA 40A:5A-6

\$350,000,000 Proposed Project Financing

12:10 PM Passaic County Improvement Authority

(Paterson Board of Education)

Passaic - NJSA 40A:5A-6

\$20,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$20,000,000 Proposed County Guarantee

NJSA 18A:18A-4.6(1)(c)(3)

\$20,000,000 Proposed Energy Savings Improvement Program

NJSA 18A:24-61.5(1)

\$20,000,000 Proposed School Refunding Bonds

12:20 PM Monmouth County Improvement Authority

Monmouth - NJSA 40A:5A-6

\$176,013,664 Proposed Project Financing

NJSA 40A:5A-6

\$88,006,832 Proposed County Guarantee

12:30 PM Totowa Borough

(Sycamore Totowa Urban Renewal, LLC)

Passaic - NJSA 40A:12A-67g

\$200,000 Proposed Redevelopment Area Bonds

NJSA 40A:12A-29(a)(3)

\$200,000 Proposed Private Sale of Bonds

12:40 PM Wharton Borough

(CHA Urban Renewal, LLC)

Morris - NJSA 40A:12A-67g

\$225,000 Proposed Redevelopment Area Bonds

NJSA 40A:12A-29(a)(3)

\$225,000 Proposed Private Sale of Bonds

Patricia Parkin McNamara Executive Secretary Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

- 1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone and speaker capabilities. This will open the meeting in an Internet browser but will not require you to download the "Teams" app. (The link will not work with Internet Explorer or Edge.)
- 2. By **downloading the "Microsoft Teams" App** on your computer, tablet, or phone and clicking on the meeting link below.
- 3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will <u>not</u> be able to be sworn-in and provide testimony to the Board.

We will be using video in the meeting for participants who need to be sworn in. Video capability is required for this meeting if you anticipate offering testimony on an application. Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

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Conference ID: 464 423 13#

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