

DEPARTMENT OF COMMUNITY AFFAIRS 101 SOUTH BROAD STREET PO Box 803 Trenton, NJ 08625-0803

PHILIP D. MURPHY
Governor

Lt. Governor Sheila Y. Oliver

Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, July 8, 2020

LOCATION: The Local Finance Board meeting will be an Electronic/ Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 10:00 AM

I. Roll Call

II. Certification of Public Notice

III. Local Finance Board

State - NJSA 40A:9-22.1 et seq. Local Government Ethics Law

IV. Applications:

THE FOLLOWING TWO (2) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA

10:00 AM #1 Paulsboro Borough

(USDA)

Gloucester - NJSA 40A:2-26(e) \$4,402.000 Proposed Non-Conforming Maturity Schedule

#2 Flemington Borough

(USDA)

Hunterdon - NJSA 40A:2-26(e)

\$3,758,000 Proposed Non-Conforming Maturity Schedule

10:10 AM Gloucester Township Fire District #4

Camden - NJSA 40A:5A-6

\$1,416,838 Proposed Project Financing

10:20 AM Newark City

(Water Utility - Lead Service Line Replacement Project)

Essex - NJSA 40A:3-4

\$40,000,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program



10:30 AM Newark City

Essex - NJSA 40A:2-51

\$123,500,000 Proposed Refunding Bond Ordinance

NJSA 40A:3-1

\$123,500,000 Proposed Adoption of Ordinance Pursuant to the Qualified Bond Program

10:40 AM Irvington Township

Essex - NJSA 40A:3-1

\$4,505,000 Proposed Adoption of Ordinance Pursuant to the Qualified Bond Program

10:50 AM Orange City Township

Essex - NJSA 40A:4-45.3(ee)

\$4,700,000 Proposed CAP Waiver (Surplus)

11:00 AM Orange City Township

(Main Street Project NJIB/NJDOT)

Essex - NJSA 40A:3-4

\$5,400,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

NJSA 40A:2-26(e)

\$5,400,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)

\$5,400,000 Proposed Waiver of Down Payment

11:10 AM Orange City Township

(Reock Street Infrastructure Improvements)

Essex - NJSA 40A:3-4

\$200,000 Proposed Adoption of Ordinance Pursuant to the Qualified Bond Program

11:20 AM Camden City

Camden - NJSA 40A:4-3.1(c)

Proposed Reversion to Calendar Year Budget

11:30 AM Somerset County Improvement Authority

(Township of Montgomery Project)

Somerset - NJSA 40A:5A-6

\$40,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$40,000,000 Proposed County Guarantee

11:40 AM Passaic County Improvement Authority

(Governmental Loan Revenue Bonds – Paterson Project)

Passaic - NJSA 40A:5A-6

\$37,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$37,000,000 Proposed County Guarantee

City of Paterson

NJSA 40A:3-1

\$37,000,000 Proposed Issuance of Bonds Pursuant to the Qualified Bond Program

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11:50 AM Essex County Improvement Authority

(North Star Academy 377 Washington Street Project)

Essex - NJSA 40A:5A-6

\$40,000,000 Proposed Project Financing

NJSA 40:37A-54(I)

\$40,000,000 Proposed Project Financing

12:00 PM Essex County Improvement Authority

(North Star Academy Broad Street/Hazelwood Avenue Project)

Essex - NJSA 40A:5A-6

\$42,000,000 Proposed Project Financing

NJSA 40:37A-54(I)

\$42,000,000 Proposed Project Financing

12:10 PM Jersey City Redevelopment Agency

(Emerson/Coles Street Park Project)

Hudson - NJSA 40A:5A-6

\$2,900,000 Proposed Project Financing

NJSA 40A:5A-6

\$2,900,000 Proposed Subsidy Agreement – City of Jersey City

NJSA 40A:12A-67(g)

\$2,900,000 Proposed Redevelopment Area Bonds

NJSA 40A:12A-29(a)(3)

\$2,900,000 Proposed Private Sale of Bonds

Patricia Parkin McNamara Executive Secretary Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

- 1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone and speaker capabilities. This will open the meeting in an Internet browser but will not require you to download the "Teams" app. (The link will not work with Internet Explorer or Edge.)
- 2. By **downloading the "Microsoft Teams" App** on your computer, tablet, or phone and clicking on the meeting link below.
- 3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will <u>not</u> be able to be sworn-in and provide testimony to the Board.

We will be using video in the meeting for participants who need to be sworn in. Video capability is required for this meeting if you anticipate offering testimony on an application. Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

Join Local Finance Board Microsoft Teams Meeting

+1 856-338-7074 United States, Camden (Toll)

Conference ID: 589 173 275#

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