2012 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2012 BUDGET)

MUNICIPALITY: Borough of Victory Gardens COUNTY: Morris

Mayor's Name	Term Expires
Betty Simmons	12/31/12

Municipal Officials

Deborah Evans Municipal Clerk	3/1/89 Date of Orig. Appt.
Lorraine Benderoth Tax Collector	1127 Cert. No.
Amy Maronpot Chief Financial Officer	786 Cert. No.
William F. Schroeder Registered Municipal Accountant	452 Lic. No.
Phillip Feintuch Municipal Attorney	

Governing Body Members

Name	Term Expires
David Holeman	12/31/14
Sonia Hall	12/31/13
Ondria Garcia-Montes	12/31/12
Vera Cheatham	12/31/13
Veronica Hedgepath	12/31/12
Ismael Lorenzo	12/31/14

Official Mailing Address of Municipality

Borough of Victory Gardens
337 South Salem Street
Dover, N.J. 07801
Phone #: (973)366-5312
Fax #: (973)366-9711

Please attach this to your 2012 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
P.O. BOX 803
Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: ____

Sheet A

2012
MUNICIPAL BUDGET

Municipal Budget of the Borough of Victory Gardens, County of Morris for the Fiscal Year 2012

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 28th day of February, 2012 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 28th day of February, 2012

Deborah Evans
Clerk

337 South Salem Street
Address

Dover, N.J. 07801
Address

(973)366-5312
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 28th day of February, 2012

William F. Schroeder of Nisivoccia, LLP
Registered Municipal Accountant

200 Valley Road, Suite 300
Address

Mt. Arligton, N.J. 07856
Address

(973)328-1825
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 28th day of February, 2012

Amy Maronpot
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET ***(Do not advertise this Certification form)*** **CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:_____, 2012 By:_____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:_____, 2012 By:_____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough **of** Victory Gardens **, County of** Morris **for the Fiscal Year 2012**

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2012;

Be it Further Resolved, that said Budget be published in the Daily Record

in the issue of March 9th **, 2012**

The Governing Body of the Borough **of** Victory Gardens **does hereby approve the following as the Budget for the year 2012.**

RECORDED VOTE (Insert last name)	Ayes	Nays	Abstained	Absent

Notice is hereby given that the Budget and the Tax Resolution was approved by the Governing Body **of the** Borough

of Victory Gardens **, County of** Morris **, on** February 28th **, 2012**

A Hearing on the Budget and Tax Resolution will be held at Municipal Building **, on** March 27th **, 2012 at**

6:00 **o'clock** (A.M.) (P.M.) (Cross out one) **at which time and place objections to said Budget and Tax Resolution for the year 2012**

may be presented by taxpayers or other interested persons.

Borough of Victory Gardens

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2012
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)		xxxxxxxxxxxxxx
1. Appropriations within "CAPS"		xxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		940,785.00
2. Appropriations excluded from "CAPS"		xxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		142,500.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		142,500.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on Estimated	88.00% Percent of Tax Collections	224,000.00
4. Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance for Schools-State Aid 2012 - $_____ 2011 - $_____	1,307,285.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		714,531.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		592,754.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		
(c) Minimum Library Tax		

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2011 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,379,053.00			
Budget Appropriations Added by N.J.S.A. 40A:4-87				
Emergency Appropriations				
Total Appropriations	1,379,053.00			
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	1,203,858.92			
Reserved	175,194.08			
Unexpended Balances Cancelled				
Total Expenditures and Unexpended Balances Cancelled	1,379,053.00			
Overexpenditures*				

* See Budget Appropriation items so marked to the right column of "Expended 2011 Reserved"

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual Services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Information on the 2012 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting Deborah Evans at (973) 366-5312.

Also included is an analysis of the municipality's tax levy "CAP". The levy CAP, as required by state statute, allows a 2% increase over the previous year's local tax levy with certain allowable adjustments.

Also included is an analysis of the municipality's budget expenditure "CAP". The CAP, as required by state statute, allows a 3.5% increase over the previous year's budget with certain allowable adjustments.

Group Insurance Plan For Employees:	
Total Estimated Cost	$85,900
Less Applied Employee Contributions	($3,900)
Net Budgeted Expenses	$82,000
Amount of Budgeted Group Insurance Plan For Employees:	
Inside "CAP" Appropriation	$82,000
Outside "CAP" Appropriation	$0
Total Amount Budgeted	$82,000

I. Tax Rate

As of the date of introduction of this budget, the Local, School and County Tax Rates have not been determined. Therefore, the 2012 Tax Rate and levies are subject to rate revision when final certification is made by the County Board of Taxation.

	2012 (Estimate)		2011 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	$ 592,754	0.797	$ 592,022	0.797
Local School Taxes	*	*	884,372	1.189
County Taxes	*	*	198,559	0.267
	*	*	1,674,953	2.253

* - Local School and County Taxes have not been finalized.

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. Appropriation "CAPS"

Levy CAP Calculation

Prior Year Amount to be raised by Taxation for Municipal Purposes	$	592,022
Changes in Service Provider		0
Net Prior Year Tax Levy for Municipal Tax for Cap Calculation		592,022
2% Cap increase		11,840
Adjusted Tax Levy Prior to Exclusions		603,862
Exclusions:		
Allowable Health Insurance increases		400
Allowable pension increases		0
Capital Improvement Fund		0
Adjusted Tax Levy		604,262
Additions:		
New ratables		0
Waiver application		0
Maximum Allowable Amount to be Raised by Taxation		604,262
Amount to Raised by Taxation for Municipal Purposes	$	592,754

Expenditure Cap Calculation

Total Appropriations for 2011		$	1,379,053
CAP Base Adjustment			
			1,379,053
Modifications:			
Reserve for Uncollected Taxes	$ 220,000		
Debt Service			
Capital Improvements	100,000		
Operations Excluded from CAP	139,000		
Deferred Charges			
Total Modifications			459,000
Amount on Which 3.5% CAP is Applied			920,053
CAP (3.5%)			32,202
Allowable Appropriations before Modifications			952,255
Modifications:			
CAP Banked			
Assessed value of new construction			0
Maximum allowable General Appropriations for municipal purposes within CAPS		$	952,255

The expenditure "CAP" calculation is based on the Cost of Living Adjustment (COLA) as required by the Division of Local Government Services, State Department of Community Affairs.

NOTE:

Sheet 3b-1

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the

EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
X				Reserve for School Taxes	$48,425.00	There is a $1,370,393 balance in this reserve @ 12/31/11. This was funded when the Local School District was abolished by the State (operating district) and the District's funds reverted to the Borough. If we continue to appropriate as revenue $48,425 per year then the fund will be depleted in 27 years.

Sheet 3b-2

EXPLANATORY STATEMENT - (Continued)

Analysis of Compensated Absence Liability

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
All Employees	87.6	19,052			x
Totals	87.6	19,052			
Total Funds Reserved as of end of 2011		0			
Total Funds Appropriated in 2012		0			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
1. Surplus Anticipated	08-101	370,000.00	380,000.00	380,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	370,000.00	380,000.00	380,000.00
3. Miscellaneous Revenues - Section A:Local Revenues	xxxxxxxx			
Licenses:	xxxxxxxx			
Alcoholic Beverages	08-103	2,000.00	2,000.00	4,800.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxxx			
Municipal Court	08-110	8,000.00	8,000.00	18,588.56
Other	08-109			
Interest and Costs on Taxes	08-112	11,650.00	13,850.00	11,651.70
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	7,350.00	3,000.00	16,623.98
Anticipated Utility Operating Surplus	08-114			
Sewer Rents	08-117	135,000.00	135,000.00	152,522.48

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenues	08-001	164,000.00	161,850.00	204,186.72

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200	18,557.00	21,279.00	21,279.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	55,149.00	52,427.00	52,427.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	73,706.00	73,706.00	73,706.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C.5:23-4.17)	xxxxxxxx			
Uniform Construction Code Fees	08-160	3,500.00	6,650.00	3,513.20
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:	xxxxxxxxx			
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	xxxxxxxxx			
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	3,500.00	6,650.00	3,513.20

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services- Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section E: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Clean Communities Program (NJSA 40A:4-87)	10-770	4,000.00	4,000.00	4,000.00
New Jersey Transportation Trust Fund Authority Act	10-711		80,000.00	80,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section F: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	4,000.00	84,000.00	84,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	900.00	1,400.00	923.00
Reserve for School Taxes	08-107	48,425.00	48,425.00	48,425.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (Continued):	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	49,325.00	49,825.00	49,348.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Summary of Revenues	xxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	370,000.00	380,000.00	380,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section A: Local Revenues	08-001	164,000.00	161,850.00	204,186.72
Total Section B: State Aid Without Offsetting Appropriations	09-001	73,706.00	73,706.00	73,706.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	3,500.00	6,650.00	3,513.20
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	4,000.00	84,000.00	84,000.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	49,325.00	49,825.00	49,348.00
Total Miscellaneous Revenues	13-099	294,531.00	376,031.00	414,753.92
4. Receipts from Delinquent Taxes	15-499	50,000.00	31,000.00	31,108.66
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	714,531.00	787,031.00	825,862.58
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	592,754.00	592,022.00	758,571.25
b) Addition to Local District School Tax	07-191			
c) Minimum Library Tax	07-192			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	592,754.00	592,022.00	758,571.25
7. Total General Revenues	13-299	1,307,285.00	1,379,053.00	1,584,433.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Mayor and Council:							
Salaries & Wages	20-110-1	25,750.00	25,000.00		25,000.00	24,969.63	30.37
Other Expenses	20-110-2	1,500.00	1,500.00		1,500.00	1,159.60	340.40
Clerk:							
Salaries & Wages	20-120-1	92,700.00	90,000.00		90,000.00	88,708.16	1,291.84
Other Expenses	20-120-2	42,000.00	26,500.00		26,500.00	12,485.02	14,014.98
Financial Administration:							
Salaries & Wages	20-130-1	20,000.00	20,000.00		20,000.00	15,539.07	4,460.93
Other Expenses	20-130-2	1,200.00	1,000.00		1,000.00	309.99	690.01
Annual Audit	20-135-2	29,610.00	28,460.00		28,460.00	28,460.00	
Tax Collector:							
Salaries & Wages	20-145-1	6,285.00	6,100.00		6,100.00	5,455.70	644.30
Other Expenses	20-145-2	2,800.00	1,500.00		1,500.00	1,380.00	120.00
Assessment of Taxes:							
Salaries & Wages	20-150-1	7,250.00	7,000.00		7,000.00	6,943.21	56.79
Other Expenses	20-150-2	1,000.00	1,000.00		1,000.00	907.53	92.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):							
Legal Services and Costs:							
Other Expenses	20-155-2	80,000.00	85,000.00		83,000.00	59,830.89	23,169.11
Engineering Services and Costs:							
Other Expenses	20-165-2	32,000.00	35,000.00		35,000.00	22,148.15	12,851.85
LAND USE ADMINISTRATION:							
Municipal Land Use Law (N.J.S.A. 40:55D-1):							
Planning Board:							
Other Expenses	21-180-2	3,000.00	4,900.00		4,900.00	1,898.87	3,001.13
Insurance:							
Group Insurance Plans for Employees	23-220-2	82,000.00	78,000.00		78,000.00	65,184.36	12,815.64
Other Insurance Premiums	23-210-2	45,000.00	60,000.00		60,000.00	35,950.86	24,049.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:							
Emergency Management:							
Other Expenses	25-252-2	500.00	500.00		500.00	50.00	450.00
Fire:							
Aid to Volunteer Fire Companies	25-255-2	36,000.00	35,000.00		35,000.00	33,000.00	2,000.00
Other Expenses	25-265-2	8,500.00	8,000.00		8,000.00	7,392.75	607.25
Other Expenses - Fire Hydrants	25-265-2	4,000.00	4,000.00		4,000.00	3,588.00	412.00
Uniform Fire Safety:							
Other Expenses	25-265-2	1,200.00	1,200.00		1,200.00		1,200.00
PUBLIC WORKS FUNCTIONS:							
Road Repairs and Maintenance:							
Salaries & Wages	26-290-1	92,700.00	90,000.00		87,000.00	83,127.82	3,872.18
Other Expenses	26-290-2	50,000.00	30,000.00		35,000.00	33,060.17	1,939.83
Traffic Lights	26-290-2	1,500.00	1,500.00		1,500.00		1,500.00
Garbage and Trash Removal	26-305-2	91,000.00	95,000.00		95,000.00	90,348.00	4,652.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS: (Cont'd)							
Public Building and Grounds:							
Other Expenses	26-310-2	17,000.00	17,000.00		17,000.00	13,909.84	3,090.16
HEALTH AND HUMAN SERVICES FUNCTIONS:							
Board of Health:							
Other Expenses	27-330-2	500.00	500.00		500.00	114.00	386.00
Health Services:							
Contractual	27-330-2	31,000.00	30,000.00		30,000.00	28,571.00	1,429.00
Dog Regulation:							
Other Expenses	27-340-2	7,500.00	7,500.00		7,500.00	5,380.98	2,119.02
PARKS AND RECREATION FUNCTIONS:							
Recreation and Education:							
Other Expenses	28-370-2	3,000.00	3,500.00		3,500.00	2,500.00	1,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:							
Utilities	31-430-460	22,000.00	28,000.00		28,000.00	16,068.93	11,931.07
Street Lighting	31-435-2	10,000.00	10,000.00		10,000.00	6,905.89	3,094.11
Municipal Court:							
Salaries & Wages	43-490-1	16,000.00	15,200.00		15,200.00	12,785.84	2,414.16
Other Expenses	43-490-2	2,500.00	2,500.00		2,500.00	1,836.71	663.29
Public Defender (P.L. 1997 C.256):							
Other Expenses	43-495-2	2,400.00	2,400.00		2,400.00	2,400.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code-	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Appropriation Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Inspection of Buildings:							
Salaries & Wages	22-195-1	21,690.00	21,050.00		21,050.00	20,980.68	69.32
Other Expenses	22-195-2	1,000.00	1,000.00		1,000.00	250.00	750.00
Construction Official	22-195						
Salaries & Wages	22-195-1						
Other Expenses	22-195-2						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Operations (Item 8(A)) within "CAPS"	34-199	892,085.00	874,810.00		874,810.00	733,601.65	141,208.35
B. Contingent	35-470			xxxxxxxxxxxx			
Total Operations Including Contingent within "CAPS"	34-201	892,085.00	874,810.00		874,810.00	733,601.65	141,208.35
Detail:							
Salaries & Wages	34-201-1	282,375.00	274,350.00		271,350.00	258,510.11	12,839.89
Other Expenses (Including Contingent)	34-201-2	609,710.00	600,460.00		603,460.00	475,091.54	128,368.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures-Municipal within "CAPS"	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(1) DEFERRED CHARGES	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Contribution to: Public Employees' Retirement System	36-471	21,500.00	19,243.00		19,243.00	19,243.00	
Social Security System (O.A.S.I)	36-472	24,000.00	23,000.00		23,000.00	20,426.27	2,573.73
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225	3,200.00	3,000.00		3,000.00	3,000.00	
Disability Insurance	23-225						
Defined Contribution Retirement Program	36-477						
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	48,700.00	45,243.00		45,243.00	42,669.27	2,573.73
G) Cash Deficit of Preceeding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	940,785.00	920,053.00		920,053.00	776,270.92	143,782.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Group Insurance Plans for Employees	23-220-2		2,000.00		2,000.00		2,000.00
R.V.R.S.A.:							
Share of Costs	31-455-2	101,000.00	101,000.00		101,000.00	95,175.00	5,825.00
911 Costs	31-440-2	21,000.00	32,000.00		32,000.00	20,000.00	12,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	122,000.00	135,000.00		135,000.00	115,175.00	19,825.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	xxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Shared Service Agreements	42-999						

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Clean Communities Grant	40-770	4,000.00	4,000.00		4,000.00	4,000.00	

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(A) Operations-Excluded from "CAPS"(continued)	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Public and Private Programs Offset by Revenues	40-999	4,000.00	4,000.00		4,000.00	4,000.00	
Total Operations - Excluded from "CAPS"	34-305	126,000.00	139,000.00		139,000.00	119,175.00	19,825.00
Detail:							
Salaries & Wages	34-305-1						
Other Expenses	34-305-2	126,000.00	139,000.00		139,000.00	119,175.00	19,825.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(C) Capital Improvements - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	10,000.00		xxxxxxxxxxx			
Drainage Improvements	44-903	5,000.00	10,000.00		10,000.00		10,000.00
Playground Reconstruction	44-904	1,500.00					
Purchase of Photocopier	44-905		10,000.00		10,000.00	8,413.00	1,587.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(C) Capital Improvements - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
New Jersey DOT Trust Fund Authority Act	41-865		80,000.00		80,000.00	80,000.00	
Total Capital Improvements Excluded from "CAPS"	44-999	16,500.00	100,000.00		100,000.00	88,413.00	11,587.00

CURRENT FUND - APPROPRIATIONS

GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(D) Municipal Debt Service - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920						xxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925						xxxxxxxxx
Interest on Bonds	45-930						xxxxxxxxx
Interest on Notes	45-935						xxxxxxxxx
Green Trust Loan Program:	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Loan Repayments for Principal and Interest	45-940						xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
Capital Lease Obligations	45-941						xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
							xxxxxxxxx
Total Municipal Debt Service-Excluded from "CAPS"	45-999						xxxxxxxxx

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
(E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxx			xxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S.A.40A:4-55)	46-875			xxxxxxxxxx			xxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.A.40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999			xxxxxxxxxx			xxxxxxxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxxxxxxx			
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	29-405			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	142,500.00	239,000.00		239,000.00	207,588.00	31,412.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes-Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxx
							xxxxxxxxxx
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures-Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx			xxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	142,500.00	239,000.00		239,000.00	207,588.00	31,412.00
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	1,083,285.00	1,159,053.00		1,159,053.00	983,858.92	175,194.08
(M) Reserve for Uncollected Taxes	50-899	224,000.00	220,000.00	xxxxxxxxxxxxx	220,000.00	220,000.00	xxxxxxxxxx
9. Total General Appropriations	34-499	1,307,285.00	1,379,053.00		1,379,053.00	1,203,858.92	175,194.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2011	
Summary of Appropriations	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	940,785.00	920,053.00		920,053.00	776,270.92	143,782.08
	xxxxx						
(a) Operations - Excluded from "CAPS"	xxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Operations	34-300	122,000.00	135,000.00		135,000.00	115,175.00	19,825.00
Uniform Construction Code	22-999						
Shared Service Agreements	42-999						
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	4,000.00	4,000.00		4,000.00	4,000.00	
Total Operations - Excluded from "CAPS"	34-305	126,000.00	139,000.00		139,000.00	119,175.00	19,825.00
(C) Capital Improvements	44-999	16,500.00	100,000.00		100,000.00	88,413.00	11,587.00
(D) Municipal Debt Service	45-999						
(E) Total Deferred Charges (sheet 18 + 28)	46-999			xxxxxxxxxx			xxxxxxxxxx
(F) Judgements	37-480						
(G) Cash Deficit	46-885						
(K) Local School District Purposes	24-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	224,000.00	220,000.00		220,000.00	220,000.00	
Total General Appropriations	34-499	1,307,285.00	1,379,053.00		1,379,053.00	1,203,858.92	175,194.08

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA Account Number	Anticipated for 2012	Anticipated for 2011	Realized in Cash in 2011
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599			

* Note: Use pages 31,32 and 33 for water utility only.

All other utilities use sheets 34,35 and 36.

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA Account Number	Appropriated for 2012	Appropriated for 2011	Appropriated for 2011 By Emergency Appropriation	Appropriated Total for 2011 As Modified By All Transfers	Expended 2011 Paid or Charged	Expended 2011 Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxx
							xxxxxxxxxxxx

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 33 for Water Utility only.

13. APPROPRIATIONS FOR _____	Appropriated					Expended 2011	
	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Contribution To: Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Disability Insurance	55-543						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxxx
Total Water Utility Appropriations	55-599						

DEDICATED _____ UTILITY BUDGET

10 DEDICATED REVENUES FROM _____	FCOA Account Number	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Deficit (General Budget)	08-549			
Total Utility Revenues	08-599			

Use a separate set of sheets for each separate utility.

DEDICATED _____ UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR _____	Appropriated					Expended 2011	
	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxx
							xxxxxxxxxxxx

DEDICATED _____ UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR _____	Appropriated					Expended 2011	
	FCOA Account Number	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxxx
Emergency Authorizations (N.J.S.A.40A:4-55)				xxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Contribution To: Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxxx
Total Utility Appropriations	55-599						

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2012	Appropriated 2011	Expended 2011 Paid or Charged
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2012	Appropriated 2011	Expended 2011 Paid or Charged
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Assessment Cash	53-101			
Deficit (	53-885			
Total Assessment Revenue	53-899			

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2012	Appropriated 2011	Expended 2011 Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total	53-999			

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income Uniform Fire Safety Act Penalty Monies
are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN

CURRENT FUND BALANCE SHEET

DECEMBER 31, 2011

Assets		
Cash and Investments	1110100	2,533,478.31
Due from State of N.J.(c.20 P.L. 1971)	1111000	750.00
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxxx	
Taxes Receivable	1110300	53,218.45
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	50,447.16
Deferred Charges Required to be in 2012 Budget	1110700	
Deferred Charges Required to be in Budget Subsequent to 2012	1110800	
Total Assets	1110900	2,637,893.92

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	2110100	1,889,185.65
Reserves for Receivables	2110200	103,665.61
Surplus	2110300	645,042.66
Total Liabilities, Reserves and Surplus		2,637,893.92

School Tax Levy Unpaid	2220110	3,375.65
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	3,375.65

(Important: This appendix must be included in advertisement of budget.)

CURRENT SURPLUS

		YEAR 2011	YEAR 2010
Surplus Balance, January 1st	2310100	654,753.00	701,101.94
CURRENT REVENUES ON A CASH BASIS: Current Taxes *(Percentage collected: 2011 96.77% 2010 98.12%)	2310200	1,621,501.34	1,625,111.46
Delinquent Taxes	2310300	31,108.66	60,654.12
Other Revenues and Additions to Income	2310400	614,584.65	531,197.28
Total Funds	2310500	2,921,947.65	2,918,064.80
EXPENDITURES AND TAX REQUIREMENTS: Municipal Appropriations	2310600	1,159,053.00	1,154,031.00
School Taxes (Including Local and Regional)	2310700	884,370.81	868,146.22
County Taxes (Including Added Tax Amounts)	2310800	198,559.28	212,731.84
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	34,921.90	28,402.74
Total Expenditures and Tax Requirements	2311100	2,276,904.99	2,263,311.80
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	2,276,904.99	2,263,311.80
Surplus Balance - December 31st	2311400	645,042.66	654,753.00

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2012 Budget

Surplus Balance December 31, 2011		645,042.66
Current Surplus Anticipated in 2012 Budget		370,000.00
Surplus Balance Remaining		275,042.66

2012
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, *or* other lawful means.

CAPITAL BUDGET - A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- [ ] Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- [ ] No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- [X] 3 years. (Population under 10,000)
- [ ] 6 years. (Over 10,000 and all county governments)
- [ ] _____ years. (Exceeding minimum time period)
- [ ] Check if municipality is under 10,000 has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages reflect the estimated needs for the Borough of Victory Gardens for the years 2012 through 2014, as required by New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occasion merits.

CAPITAL BUDGET (Current Year Action)
2012

Local Unit: Borough of Victory Gardens

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2011 5a 2012 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	6 TO BE FUNDED IN FUTURE YEARS
Drainage Improvements	1	5,000.00		5,000.00					
Playground Reconstruction	2	1,500.00		1,500.00					
	3								
	4								
	5								
	6								
	7								
	8								
	9								
	10								
TOTALS - ALL PROJECTS	33-199	6,500.00		6,500.00					

3 YEAR CAPITAL PROGRAM - 2012 to 2014
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Victory Gardens

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5a 2012	5b 2013	5c 2014	5d 2015	5e 2016	5f 2017
Drainage Improvements	1	5,000.00		5,000.00					
Playground Reconstruction	2	1,500.00		1,500.00					
	3								
	4								
	5								
	6								
	7								
	8								
	9								
	10								
TOTAL ALL PROJECTS	33-299	6,500.00		6,500.00					

3 YEAR CAPITAL PROGRAM 2012 to 2014
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit **Borough of Victory Gardens**

1	2	BUDGET APPROPRIATIONS		4	5	6	BONDS AND NOTES			
Project Title	Estimated Total Cost	3a Current Year 2012	3b Future Years	Capital Improvement Fund	Capital Surplus	Grants-in-Aid and Other Funds	7a General	7b Self Liquidating	7c Assessment	7d School
Drainage Improvements	5,000.00	5,000.00								
Playground Reconstruction	1,500.00	1,500.00								
TOTAL ALL PROJECTS 33-399	6,500.00	6,500.00								

SECTION 2 - UPON ADOPTION FOR YEAR 2012

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Governing Body of the Borough of Victory Gardens, County of Morris that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 592,754.00 (item 2 below) for municipal purposes and

(b) $ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,

(c) $ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) $ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(e) $ _____ (Sheet 38) Minimum Library Levy

RECORDED VOTE

(insert last name) AYES Nays Abstained Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	$ 370,000.00
Miscellaneous Revenues Anticipated		13-099	$ 294,531.00
Receipts from Delinquent Taxes		15-499	$ 50,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11}		07-190	$ 592,754.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 11	07-195	$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	$
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY		07-192	
Total Revenues		13-299	$ 1,307,285.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxxx	xxxxxxxxxxxxx
Within "CAPS"	xxxxxxx	xxxxxxxxxxxxx
(a&b) Operations Including Contingent	34-201	$ 940,785.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$
(g) Cash Deficit	46-885	
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 126,000.00
(c) Capital Improvements	44-999	$ 16,500.00
(d) Municipal Debt Service	45-999	$
(e) Deferred Charges - Municipal	46-999	$
(f) Judgements	37-480	$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	$
(g) Cash Deficit	46-885	$
(k) For Local District School Purposes	29-410	$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)	50-899	$ 224,000.00
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	$
Total Appropriations	34-499	$ 1,307,285.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on March 27, 2012. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2012 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 27th day of March , 2012, _____ Clerk

Signature

LOCAL UNIT _____ OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Amount To Be Raised By Taxation	54-190			
Interest Income	54-113			
Reserve Funds:				
				N/A
Public and Private Revenues:				
Total Trust Fund Revenues:	54-299			

Summary of Program

Year Referendum Passed/Implemented		(Date)
Rate Assessed	$	
Total Tax Collected to date	$	
Total Expended to date	$	
Total Acreage Preserved to date		(Acres)
Recreation land preserved in 2011		(Acres)
Farmland preserved in 2011		(Acres)

APPROPRIATIONS	FCOA	Appropriated for 2012	Appropriated for 2011	Expended 2011 Paid or Charged	Expended 2011 Reserved
Development of Lands for Recreation and Conservation:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Salaries & Wages	54-385-1				
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquisition of Lands for Recre - ation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-906-2				
Debt Service:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Payment of Bond Principal	54-920-2				xxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxx
Interest on Bonds	54-930-2				xxxxxxxx
Interest on Notes	54-935-2				xxxxxxxx
Reserve for Future Use	54-950-2				
Total Trust Fund Appropriations:	54-499				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit Borough of Victory Gardens Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication forthe newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body