FIRE DISTRICT BUDGET RELEASE OF RESTRICTED FUND BALANCE REFERENDUM RESOLUTION

RESOLUTION BY THE BOARD OF COMMISSIONERS OF FIRE DISTRICT (insert Dist. #) OF THE (name of municipality) IN THE COUNTY OF (name of county) AND STATE OF NEW JERSEY AUTHORIZING A REFERENDUM TO APPROVE THE USE OF RESTRICTED FUND BALANCE ON (date of referendum)

WHEREAS, the Board of Commissioners of Fire District Number (District #) in the (name of municipality), in the County of (name of county) has previously appropriated funds to be used for capital improvement purposes and such funds are held as Restricted Fund Balance; and,

WHEREAS, the Board of Commissioners of Fire District Number (District #) in the (name of municipality), in the County of (name of county) has determined that (insert dollar amount) of its Restricted Fund Balance is not needed for such capital purposes as this time; and,

WHEREAS, the Board of Commissioners of Fire District Number (District #) in the (name of municipality), in the County of (name of county) finds it advisable and necessary to release (insert dollar amount) of Restricted Fund Balance and to use said amount as a general revenue in the district’s 20__ budget to provide and maintain essential district services for the residents of the district; and,

WHEREAS, this additional amount will be appropriated for the purposes set forth below, increasing the total appropriation for each such purpose from what would otherwise be appropriated:

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<th>Line item name</th>
<th>Amount for referendum</th>
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NOW, THEREFORE BE IT RESOLVED, that the question to be placed on the ballot shall be as follows:

"Shall the Board of Commissioners of Fire District Number (District #) in the (name of municipality) be authorized to appropriate from its restricted Fund Balance in its (insert year) Fire District annual budget, (insert dollar amount)?

___ Yes  ___ No"

Current as of January 4, 2021
INTERPRETIVE STATEMENT

A "yes" vote will authorize the Board of Commissioners of the fire district to adopt the budget that was approved by the Board that includes appropriating (insert dollar amount) of Restricted Fund Balance. Because the funds were previously restricted for capital purposes, this amount can be included in the budget when approved by referendum of the voters.

The following are those line items to which the increases apply:

(List line items listed in the resolution – do not list amounts)

... If referendum is approved (a “yes” vote), the budget will include this amount.

A "no" vote means that the Board of Commissioners must adopt the budget by reducing the appropriations described above.

(Insert here “any other such relevant information as the Board may wish to include” in the Statement.)

BE IT FURTHER RESOLVED, that said referendum be, and the same is scheduled for (insert date of referendum), on the third Saturday in February between the hours of 2:00 and 9:00 p.m., prevailing time, in the manner provided by N.J.A.C. 5:31-2.15; and,

BE IT FURTHER RESOLVED, that the budget of the Board of Commissioners of Fire District (insert number) of the (name of municipality) for (insert year) is hereby authorized to be published in the (name and date of official newspaper) issue; and,

BE IT FURTHER RESOLVED, that a public hearing on the budget will be held at the (insert location, date and time of public hearing) at which time and place objections to said budget may be presented by taxpayers or other interested parties; and,

BE IT FURTHER RESOLVED, that the introduced budget is herewith amended as to form as necessary to reflect this resolution; and,

BE IT FURTHER RESOLVED, that a certified copy of this Resolution, shall be transmitted to the Director of the Division of Local Government Services, within 3 days after adoption with the recorded vote included thereon as required by N.J.S.A. 40A:4-5.

(insert local resolution closing, certification, and seal text)