

Stronger NJ Business Grants

What is this program?

The \$260 million Stronger NJ Business Grant Program is available to help small businesses and non-profits that have been damaged by Superstorm Sandy. Under this program, grants and forgivable loans of up to \$50,000 per impacted location are available; businesses with multiple impacted locations may be eligible for an award of up to \$250,000. Eligible costs for reimbursement under this program may include: working capital (operating expenses), inventory, equipment, machinery, furnishings, and prospective construction.

Who is eligible?

To be eligible, a business must meet at least the following:

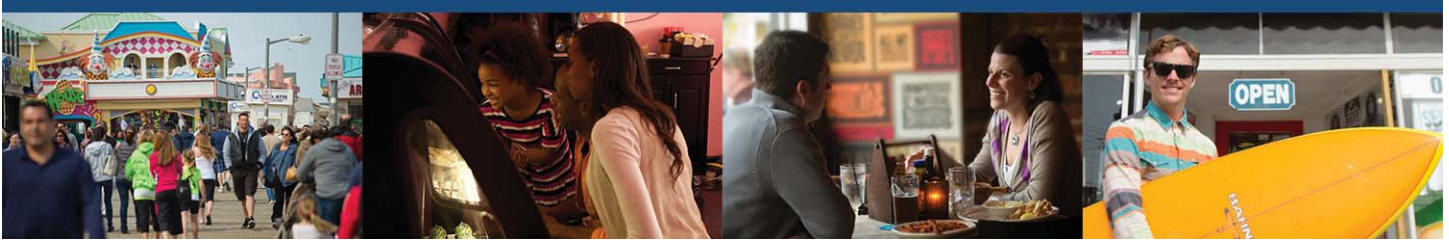
- Have been in existence on the date of Superstorm Sandy, October 29, 2012
- Have at least one location in NJ and be registered to do business in NJ
- Have less than \$1 million in liquid assets
- Be a small business with annual revenues of at least \$25,000
- Have sustained a minimum of \$5,000 in Superstorm Sandy-related physical damage per location seeking assistance, which may include damage to real property or non-perishable, non-consumable inventory.

Contact us

We are here to help! Please visit njeda.com or call 1 (855) Sandy-BZ or 1 (855) 726-3929.



The Stronger NJ business assistance programs support the economic revitalization of New Jersey in the aftermath of Superstorm Sandy. The programs are made possible by funding from the U.S. Department of Housing and Urban Development Community Development Block Grant Disaster Recovery Program.



Stronger NJ Business Loans

What is this program?

The \$100 million Stronger NJ Business Loan Program is available to help small businesses and nonprofits that were impacted by Superstorm Sandy, as well as businesses looking to expand within storm-impacted communities. Low-cost loans up to \$5 million per eligible location, with 0% interest for the first 24 months and no principal payments for up to two years, are available for renovation, new construction, or equipment. Loans up to \$500,000 are available to support working capital needs for eligible businesses.

Who is eligible?

- **Businesses located within the nine most impacted counties (Atlantic, Bergen Cape May, Essex, Hudson, Middlesex, Monmouth, Ocean and Union) must:**
 - be a small business with annual revenues of at least \$25,000
 - evidence of a minimum of \$5,000 in physical damage to real property or non-perishable and non-consumable inventory, and/or
 - positively impact the economy of their community through either capital investment or the creation or retention of jobs
- **Businesses located outside the nine counties must meet the \$5,000 physical damage requirement, and:**
 - have at least one impacted location in New Jersey
 - have been in existence on the date of Superstorm Sandy, October 29, 2012 and be able to provide one full year of financial statements prior to storm
 - be a small business with annual revenues of at least \$25,000
- **Non-profit entities eligible for funding are those involved in commercial or industrial activities, or those that have facilities that provide a public service that furthers economic development. These eligible non-profits may only apply for construction funds. (Religious-affiliated non-profits, such as churches, may utilize the funding only for renovation or new construction of portions of a physical structure with non-sectarian uses).**

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