



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
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PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUÁREZ
Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, May 14, 2025

LOCATION: The Local Finance Board Meeting will be an Electronic/ Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 9:00 AM

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law
- IV. Applications:
 - 10:00 AM Plainsboro Township
Middlesex - NJSA 40A:4-45.13
\$3,245,066 Proposed Assumption of Services
 - 10:10 AM Branchburg Township
Somerset - NJSA 40A:5A-4
Proposed Creation of an Authorities (**Fire District**)
 - 10:30 AM Downe Township
Cumberland - NJSA 40A:4-45.3(e)
\$89,000 Proposed CAP Waiver (**Cash Deficit**)
 - 10:40 AM Union City
Hudson - NJSA 40A:3-4
\$6,747,000 Proposed Issuance of Bonds Pursuant to the Municipal Qualified Bond Act

- 10:50 AM Elizabeth City
Union - NJSA 40A:2-51
\$11,100,000 Proposed Refunding Bond Ordinance
- 11:00 AM Vernon Township Board of Education
Sussex - NJSA 18A:18A-4.6(1)(c)(3)
\$5,600,000 Proposed Energy Savings Improvement Program
- NJSA 18A:24-61.5(1)
\$5,600,000 Proposed School Refunding Bonds
- 11:10 AM Hudson County Improvement Authority
(County-Guaranteed Governmental Pooled Notes Project - Local Unit Loan Program)
Hudson - NJSA 40A:5A-6
\$94,396,017 Proposed Project Financing
- NJSA 40A:5A-6
\$94,396,017 Proposed County Guaranty

Nicholas Bennett
Executive Secretary
Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone, and speaker capabilities. Clicking on the link will open the meeting in an Internet browser but will not require you to download the “Teams” app. (The link will not work with Internet Explorer or Edge.)
2. By **downloading the “Microsoft Teams” app** on your computer, tablet, or phone and clicking on the meeting link below.
3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will not be able to be sworn-in to provide testimony to the Board.
4. The Board will be using video capabilities in the meeting for participants who need to be sworn in. **Video capability is required for this meeting if you anticipate offering testimony on an application.** Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

Microsoft Teams meeting

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Or call in (audio only)

[+1 856-338-7074,,545274789#](#) United States, Camden

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