



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
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PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUÁREZ
Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, August 13, 2025

LOCATION: The Local Finance Board Meeting will be an Electronic/Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 9:00 AM

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law
- IV. Applications:
 - 10:30 AM Marlboro Township Fire District #2
Monmouth - NJSA 40A:5A-6
\$1,694,811 Proposed Project Financing
 - 10:40 AM Englishtown Borough Fire District #1
Monmouth - NJSA 40A:5A-6
\$880,000 Proposed Project Financing
 - 10:50 AM Upper Township Fire District #3
Cape May - NJSA 40A:5A-6
\$700,000 Proposed Project Financing
 - 11:00 AM Atlantic City
Atlantic - NJSA 52:27BB-87
Proposed Adoption of FY2025 Budget
 - 11:10 AM Lakewood Township
Ocean - NJSA 40A:4-45.3(ee)
\$8,310,571 Proposed CAP Waiver (**Surplus**)

- 11:20 AM Weehawken Township
Hudson - NJSA 40A:2-51
\$7,250,000 Proposed Refunding Bond Ordinance
- 11:30 AM Irvington Township
Essex - NJSA 40A:3-1
\$2,605,000 Proposed Adoption of Ordinance Pursuant to the Municipal Qualified Bond Act
- 11:40 AM Monmouth County Improvement Authority
(Capital Equipment Pooled Lease Program)
Monmouth - NJSA 40A:5A-6
\$54,778,000 Proposed Project Financing
- NJSA 40A:5A-6
\$27,389,000 Proposed County Guaranty
- Holmdel Township**
Monmouth - NJSA 40A:5A-6
\$737,000 Proposed Municipal Guaranty
- Howell Township**
Monmouth - NJSA 40A:5A-6
\$971,000 Proposed Municipal Guaranty
- Aberdeen Township**
Monmouth - NJSA 40A:5A-6
\$1,895,900 Proposed Municipal Guaranty
- Matawan Borough**
Monmouth - NJSA 40A:5A-6
\$877,100 Proposed Municipal Guaranty
- 11:50 AM Bergen County Improvement Authority
(County-Guaranteed Governmental Pooled Loan Project)
Bergen - NJSA 40A:5A-6
\$250,000,000 Proposed Project Financing
- NJSA 40A:5A-6
\$250,000,000 Proposed County Guaranty
- 12:00 PM Gloucester County Improvement Authority
(Loan Revenue Bonds - Rowan University Projects)
Gloucester - NJSA 40A:5A-6
\$113,000,000 Proposed Project Financing

12:10 PM Phillipsburg Housing Authority
(Proposed Rental Assistance Demonstration Project)
Warren - NJSA 40A:5A-6
\$17,500,000 Proposed Project Financing

NJSA 40A:12A-29(a)(3)
\$17,500,000 Proposed Private Sale of Bonds

12:20 PM Orange City Township
Essex - NJSA 40A:5A-20
Proposed Dissolution of a Municipal Parking Authority

NJSA 40A:2-46
Proposed Self-Liquidating Status **(Parking Utility)**

12:30 PM Hunterdon County
Hunterdon - NJSA 40A:5A-4
Proposed Creation of a County Improvement Authority

12:40 PM Wharton Borough
(L.E. Carpenter Redevelopment Project)
Morris - NJSA 40A:12A-29(a)(3)
\$100,000 Proposed Private Sale of Bonds

NJSA 40A:12A-67(g)
\$100,000 Proposed Redevelopment Area Bonds

Nicholas Bennett
Executive Secretary
Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone, and speaker capabilities. Clicking on the link will open the meeting in an Internet browser but will not require you to download the “Teams” app. (The link will not work with Internet Explorer or Edge.)
2. By **downloading the “Microsoft Teams” app** on your computer, tablet, or phone and clicking on the meeting link below.
3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will not be able to be sworn-in to provide testimony to the Board.
4. The Board will be using video capabilities in the meeting for participants who need to be sworn in. **Video capability is required for this meeting if you anticipate offering testimony on an application.** Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

Microsoft Teams meeting

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