



# State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS  
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TRENTON, NJ 08625-0803

MIKIE SHERRILL  
*Governor*

DR. DALE G. CALDWELL  
*Lieutenant Governor*

JACQUELYN A. SUÁREZ  
*Commissioner*

## AGENDA

### LOCAL FINANCE BOARD

**DATE:** Wednesday, March 11, 2026

**LOCATION:** The Local Finance Board Meeting will be an Electronic/ Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

**TIME:** 9:00 AM

I. Roll Call

II. Certification of Public Notice

III. Local Finance Board  
State - NJSA 40A:9-22.1 et seq.  
Local Government Ethics Law

IV. Applications:

10:30 AM Orange City Township  
Essex - NJSA 40A:3-4  
\$4,995,000 Proposed Issuance of Bonds Pursuant to the Municipal Qualified Bond Act

10:40 AM Woodland Park Borough  
**(Tax Appeals)**  
Passaic - NJSA 40A:2-51  
\$780,000 Proposed Refunding Bond Ordinance

10:50 AM Woodbridge Township Board of Education  
Middlesex - NJSA 18A:7G-15.1(a)  
\$78,522,000 Proposed Contract Pledging a Portion of PILOT Revenues Received By  
The Municipality To School Facilities Projects

11:00 AM Cumberland County Improvement Authority  
**(State Police Barracks Project-Kingwood)**  
Cumberland - NJSA 40A:5A-6  
\$18,000,000 Proposed Project Financing

NJSA 40A:5A-6  
\$18,000,000 Proposed County Guaranty

11:10 AM Mercer County Improvement Authority  
**(Princeton National Rowing Association Project)**  
Mercer - NJSA 40A:5A-6  
\$7,000,000 Proposed Project Financing

NJSA 40A:5A-6  
\$7,000,000 Proposed County Guaranty

11:20 AM Middlesex County Improvement Authority  
**(New Jersey Health & Life Science Exchange - H-3 Project)**  
Middlesex - NJSA 40A:5A-6  
\$15,000,000 Proposed Project Financing

NJSA 40A:12A-29(a)(3)  
\$15,000,000 Proposed Private Sale of Bonds

NJSA 40A:5A-6  
\$350,000,000 Proposed County Guaranty

11:30 AM Prospect Park Borough  
Passaic - NJSA 52:27BB-15  
Appeal of Director's Decision (**Late Budget Introduction**)

Hon. Mohamed Khairullah, Mayor

Nicholas Bennett  
Executive Secretary  
Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone, and speaker capabilities. Clicking on the link will open the meeting in an Internet browser but will not require you to download the “Teams” app. (The link will not work with Internet Explorer or Edge.)
2. By **downloading the “Microsoft Teams” app** on your computer, tablet, or phone and clicking on the meeting link below.
3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will not be able to be sworn-in to provide testimony to the Board.
4. The Board will be using video capabilities in the meeting for participants who need to be sworn in. **Video capability is required for this meeting if you anticipate offering testimony on an application.** Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

**Microsoft Teams meeting**

**Join on your computer or mobile app**

[Click here to join the meeting](#)

**Or call in (audio only)**

[+1 856-338-7074,,545274789#](#) United States, Camden

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