



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
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TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUÁREZ
Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, October 9, 2024

LOCATION: The Local Finance Board Meeting will be an Electronic/ Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 9:00 AM

I. Roll Call

II. Certification of Public Notice

III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law

IV. Applications:

11:00 AM Township of South Brunswick
Middlesex – NJSA 40A:4-45.3(e)
\$1,777,256.25 Proposed CAP Waiver (**Deficit**)

11:10 AM Municipality of Princeton
Mercer - NJSA 40A:2-11(c)
\$49,500,000 Proposed Waiver of Down Payment

11:20 AM Atlantic County Improvement Authority
(Atlantic City Home Buyer Down Payment Assistance Fund Program)
Atlantic - NJSA 40:48-8.33(b)
\$1,000,000 Proposed Use of Luxury Tax Funds

11:30 AM Monmouth County Improvement Authority
(Pooled Governmental Loan Revenue Bonds Program)
Monmouth - NJSA 40A:5A-6
\$113,385,862 Proposed Project Financing

Eatontown Township Sewerage Authority
NJSA 40A:5A-6
\$534,749 Proposed Project Financing

Ocean Township Sewerage Authority
NJSA 40A:5A-6
\$2,500,000 Proposed Project Financing

NJSA 40A:5A-6
\$56,692,931 Proposed County Guaranty

City of Asbury Park
\$2,271,000

Borough of Belmar
\$4,681,100

Borough of Eatontown
\$4,641,272

Eatontown Sewerage Authority
\$534,749

Freehold Township Fire District #1
\$300,000

Township of Manalapan
\$7,832,184

Borough of Manasquan
\$3,218,485

Township of Middletown
\$16,186,433

City of Neptune
\$1,241,000

Borough of Sea Bright
\$1,217,632

Borough of Spring Lake Heights
\$9,396,000

Township of Ocean Sewerage Authority
\$2,500,000

Borough of Union Beach
\$2,673,076

Monmouth County Improvement Authority
Monmouth - NJSA 40A:5A-6
\$65,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$32,500,000 Proposed County Guaranty

Township of Wall
\$7,600,000

Township of Colts Neck
\$2,200,000

Borough of Englishtown
\$1,075,000

Borough of Monmouth Beach
\$1,650,000

Township of Neptune
\$3,210,000

Borough of Spring Lake
\$2,665,000

Borough of Avon-by-the-Sea
\$1,400,000

Borough of Bradley Beach
\$1,900,000

Eatontown Board of Education
\$10,800,000

11:40 AM Camden County Improvement Authority
(County Guaranteed Loan Revenue Bonds - County Capital Program)
Camden - NJSA 40A:5A-6
\$46,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$46,000,000 Proposed County Guaranty

11:50 AM Burlington County Bridge Commission
(Lease Revenue Bonds or Notes)
Burlington - NJSA 40A:5A-6
\$72,000,000 Proposed Project Financing

12:00 PM Trenton City Housing Authority
Mercer - NJSA 40A:5A-6
\$27,000,000 Proposed Project Financing

12:10 PM **Old Business**

Paterson City Parking Authority
(Ward Street Garage Project)
Passaic - NJSA 40A:5A-6
\$50,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$50,000,000 Proposed Municipal Guaranty

12:20 PM Plainsboro Township
Middlesex - NJSA 40A:5A-20
Proposed Dissolution of Fire District No. 1

12:30 PM Local Finance Board
Proposed 2025 Board Meeting Dates

Nicholas Bennett
Executive Secretary
Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone, and speaker capabilities. Clicking on the link will open the meeting in an Internet browser but will not require you to download the “Teams” app. (The link will not work with Internet Explorer or Edge.)
2. By **downloading the “Microsoft Teams” app** on your computer, tablet, or phone and clicking on the meeting link below.
3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will not be able to be sworn-in to provide testimony to the Board.
4. The Board will be using video capabilities in the meeting for participants who need to be sworn in. **Video capability is required for this meeting if you anticipate offering testimony on an application.** Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

Microsoft Teams meeting

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[+1 856-338-7074,,545274789#](#) United States, Camden

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