

**-PROPOSED AGENDA-
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
361ST BOARD MEETING
May 19, 2011
637 South Clinton Avenue
Trenton, NJ 08650-2085**

PUBLIC SESSION

1. APPROVAL OF MINUTES

- 1 a. Approval of the Minutes of the April 15, 2011 Meeting of the HMFA Board

2. MULTIFAMILY PROGRAM

- 2 a. Multifamily Housing Production Loan Fund – Approval to amend the Allowable Uses of the Fund-BP

3. MULTI-FAMILY PROJECTS ANTICIPATED TO BE INCLUDED IN 2011 MULTIFAMILY HOUSING BOND TRANSACTION

- 3 a. HMFA #02571 - Carl Miller Homes, Phase I - *Sponsor: Pennrose, Location: Trenton, Mercer County* – Approval of a Mortgage Financing Commitment
- b. HMFA #02591 - Baxter Terrace – *Sponsor: Michaels Development, Location Newark, Essex County* - Approval of a Mortgage Financing Commitment
- c. HMFA #02572/SNHTF #276 – Morgan Village – *Sponsor: Michaels Development, Location: Camden, Camden County* – Approval of a Mortgage Financing Commitment
- d. HMFA #02654 – Richardson Lofts – *Sponsor: RPM Development, Location: Newark, Essex County* – Approval of a Mortgage Financing Commitment
- e. HMFA #02270 – New Street Apartments aka New Brunswick Arts Building – *Sponsor: Pennrose Properties, LLC, Location: New Brunswick, Middlesex County* – Approval of a Mortgage Financing Commitment
- f. HMFA #02278 – Gateway Village – *Sponsor: CiCi Partners, LLC, Location: Somerdale, Camden County* – Approval of a Mortgage Financing Recommitment

MULTIFAMILY RECOMMITMENT

- g. HMFA #02621 – Wood Avenue Apartments – *Sponsor: Ingerman, Location: Manalapan, Monmouth County* – Approval of a Mortgage Financing Recommitment

MULTIFAMILY - NINE PERCENT TAX CREDIT CONDITIONAL COMMITMENT

- h. HMFA #02231 – Whispering Hills Apartments – *Sponsor: Walters Group, Location: Barnegat, Ocean County* – Approval of a Mortgage Financing Commitment

GREEN OFFICE

- i. Approval of Multifamily Solar Funding Loans

4. PRESERVATION

- 4 a. HMFA #2659 - Colonial Park Apartments – *Sponsor: Seniors Housing Development Corp. (SHDC), Location: Gloucester County* – Approval of a Mortgage Financing Commitment

5. REGULATORY AND LEGAL

- 5 a. HMFA #485 - Unico Towers – Approval of a Transfer of Ownership
- b. HMFA Regulations - Approval of proposed repeal of N.J.A.C. 5:80-23 governing the Housing Incentive Note Purchase Program
- c. HMFA # 1381- Brick Church Commons - Approval of an amendment to the Second Mortgage Loan Repayment
- d. HMFA #1388 - Whitlock Mills – Approval of a Mortgage Commitment Extension

6. OTHER BUSINESS

- 6 a. Approval to Transfer HMFA General Funds to the State's General Fund
- b. Any Necessary Business that May Come Before the Board

EXECUTIVE SESSION