

**NOTICE OF THE NEW JERSEY
HOUSING AND MORTGAGE FINANCE AGENCY
BOARD MEETING**

This is to notify you that the 365th Board Meeting of the New Jersey Housing and Mortgage Finance Agency has been scheduled for Tuesday, September 27, 2011 at 10:00 a.m. at the office of New Jersey Housing and Mortgage Finance Agency, 637 South Clinton Avenue, Trenton, New Jersey 08650.

Attached hereto is an Agenda for this meeting to the extent known at this date, and it is anticipated that formal actions will be taken by the Agency with regard to the items.

**-AGENDA-
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
365TH BOARD MEETING
September 27, 2011
637 South Clinton Avenue
Trenton, NJ 08650-2085**

PUBLIC SESSION

1. **APPROVAL OF MINUTES**

- 1 a. Approval of the Minutes of the August 18, 2011 Meeting of the HMFA Board

2. **MULTI-FAMILY**

- 2 a. HMFA #02554 – Linden Senior Housing, *Developer: MAR Acquisition Group, LLC, Location: Linden, Union County* – Approval of a Mortgage Financing Recommitment
- b. HMFA #02398 – Montgomery Street Phase I, *Developer: Pennrose, Location: Newark, Essex County* - Approval of a Mortgage Commitment Extension
- c. HMFA #02527/SNHTF #241 – Grand Central, *Sponsor: RPM Development Corp., Location: Orange, Essex County* – Approval of a Mortgage Commitment Extension
- d. HMFA #2506 – Living Springs, *Developer: Michael's Development, Location: Delanco, Burlington County* - Approval of a Mortgage Commitment Modification

3. **PRESERVATION**

- 3 a. HMFA #00951-2 - Lakeside Apartments, *Developer: Woodbury Oakwood Urban Renewal Preservation, L.P. c/o the Related Companies Inc., Location: Woodbury, Gloucester County* – Approval of a Declaration of Intent
- b. HMFA #02711 - Aspen River Park Apartments, *Developer: American Subsidized Housing, LLC, Location: Newark, Essex County* - Approval of a Declaration of Intent

4. **SUPPORTIVE HOUSING**

- 4 a. HMFA #02471/SNHTF #185 - Spruce Terrace Apartments, *Sponsor: NJCDC, Location: Paterson, Passaic County* – Approval of Additional Funding
- b. HMFA #02676/SNHTF #274 - Living Springs Manor, *Sponsor: Abundant Life CDC, Location: Delanco, Burlington County* – Approval of a Mortgage Financing Commitment
- c. HMFA #02678/SNHTF #275 – Paxton Supportive Housing, *Sponsor: CSPNJ, Location: Paterson, Passaic County* - Approval of a Mortgage Financing Commitment
- d. HMFA #02686/SNHTF #280 - Eel Street Home, *Sponsor: Homes Now, Inc., Location: Brick NJ, Ocean County* - Approval of a Mortgage Financing Commitment

5. **REGULATORY AFFAIRS**

- 5 a. HMFA #1058 – Metropolitan Plaza – Approval of a Transfer of Ownership and Waiver of PRA Fee

6. PORTFOLIO DISPOSITION

- 6 a. HMFA #1261 – Buckingham Place – Approval of a Default Prepayment and Transfer of Ownership

7. ADMINISTRATION

- 7 a. Executive Order #37 – Approval of the Agency’s Comprehensive Report for the year ending December 31, 2010

8. OTHER BUSINESS

- 8 a. Approval of Assistant Secretary/Assistant Treasurer of the Agency
b. Delegation of Authority for Certain Actions related to Multi-Family Loans and Projects
c. Any Necessary Business that May Come Before the Board

9. INFORMATION ITEMS

- 9 a. Resolution of Appreciation for Christine Bauer
b. Minutes of the STAR Corporation Meeting held September 16, 2011

10. EXECUTIVE SESSION

11. RECONVENE TO PUBLIC

12. MOTON TO ADJOURN