

-AGENDA-
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
380TH BOARD MEETING
December 20, 2012
637 South Clinton Avenue
Trenton, NJ 08650-2085

PUBLIC SESSION

NOTICE OF PUBLIC MEETING

ROLL CALL

1. APPROVAL OF MINUTES

- 1 a. Approval of the Minutes of the November 8, 2012 Meeting of the HMFA Board
- 1 b. Approval of the Minutes of the November 20, 2012 Meeting of the HMFA Board

2. SINGLE FAMILY

- 2 a. Mortgage Assistance Program (MAP) – Approval of Program Funding
- 2 b. CHOICE #11-88 – Lincoln Park Condominium, Location: *Newark, Essex County, Developer: Lincoln Park Coast Cultural District, Inc. and Community Asset Preservation Corp.* – Approval of a Mortgage Financing Commitment
- 2 c. CHOICE #11-90 – Lofts at Lincoln Park, Location: *Newark, Essex County, Developer: Mid-Atlantic Investment Alliance, LLC(Victor Baker and Hassan Keith)* – Approval of a Mortgage Financing Commitment
- 2 d. CHOICE #11-85 – Nelson House/Washington Hall, Location: *Salem, Salem County, Sponsor: Salem Condos Limited Liability Company* - Approval of a Mortgage Financing Commitment Extension
- 2 e. CHOICE #11-80 – Eastwind II, Location: *Atlantic City, Atlantic County, Sponsor: Baltic Development Group (Mario Procida and Christine Procida Albericci)* - Approval of a Mortgage Financing Commitment Extension
- 2 f. CHOICE #09-54 – Leewood Renaissance @ Franklin B2, Location: *Franklin Township, Somerset County, Sponsor: Renaissance Franklin B2, LLC* - Approval of a Mortgage Financing Commitment Extension
- 2 g. CHOICE #08-32 – Cooper’s Hill Phase 1B, Location: *Camden, Camden County, Sponsor: Coopers Hill Housing Development, LLC* - Approval of a Mortgage Financing Commitment Extension
- 2 h. CHOICE #11-87 – Roseville Homes, Location: *Newark, Essex County, Sponsor: Roseville Homes, LLC* - Approval of a Mortgage Financing Commitment Extension
- 2 i. MONI 04-4-01 - Homeownership Initiative – Phase I, Location: *Elizabeth, Union County, Sponsor: Brand New Day, Inc.* - Approval of a Mortgage Financing Commitment Extension

3. MULTI-FAMILY

- 3 a. HMFA #02783 – Chestnut Homes, Location: *Passaic, Passaic County, Developer: George McLoof, Longstreet Development* – Approval of a Declaration of Intent
- 3 b. HMFA #02782 – Bridgeton Villas, *Bridgeton, Cumberland County, Developer: George McLoof, Longstreet Development* – Approval of a Declaration of Intent

4. SUPPORTIVE HOUSING

- 4 a. HMFA #02717/SNHTF #309 – Val Lane Supportive Housing, *Location: Millville, Cumberland County, Sponsor: Community Options* – Approval of a Mortgage Financing Recommitment
- b. HMF #02718/SNHTF #310 – West Wedgewood Supportive Housing, *Location: Millville, Cumberland County, Sponsor: Community Options* – Approval of a Mortgage Financing Recommitment

5. REGULATORY AFFAIRS

- 5a. HMFA #485 – UNICO Towers – Approval of Release of Portion of Collateral

6. PROPERTY MANAGEMENT

- 6 a. HMFA #217 – Kuzuri Kijiji – Approval of PRA and CIAP Loans

7. CAPITAL MARKETS - CONDUIT BONDS

- 7 a. HMFA #02787 – Somerset Street Mews – Approval of Bond Documents

8. FINANCE

- 8 a. Approval of the 2013 Agency Budget

9. TAX CREDIT

- 9 a. Approval of the Publication of the 2012 Low Income Housing Tax Credit Qualified Allocation Plan

10. OTHER BUSINESS

- 10a. Approval of Additional Assistant Secretary and Treasurer
- b. Any Necessary Business that May Come Before the Board

11. INFORMATIONAL ITEM

- 11a. Discussion: Result of FICO Score Requirement in the Home Buyer Program
- b. Discussion: Compliance Regulation

12. EXECUTIVE SESSION

- 12a. HMFA #1316/ASL #33 - Paragon Village
- b. Approval of the CWA 1032 Professional Unit Union Contract
- c. Approval of the CWA 1032 Administrative/Clerical Unit Union Contract

14. RECONVENE TO PUBLIC

15. ADJOURNMENT