

-AGENDA-
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
415th BOARD MEETING
December 17, 2015
637 South Clinton Avenue
Trenton, NJ 08650-2085

PUBLIC SESSION

NOTICE OF PUBLIC MEETING

ROLL CALL

1. APPROVAL OF MINUTES

- 1 a. Approval of the Public Session Minutes of the November 5, 2015 Meeting of the HMFA Board
- b. Approval of the Executive Session Minutes of the November 5, 2015 Meeting of the HMFA Board

2. HOUSING COUNSELING

- 2a. Authorization to Enter Into Contracts with Housing Counseling Agencies

3. SINGLE FAMILY

- 3a. CHOICE #10-63 - Coopers Hill Phase 1A- *Location: Camden, Camden County, Sponsor: M & M Development* - Approval of an extension of the maturity date of the note

4. MULTIFAMILY FOUR PERCENT TAX CREDIT - CONDUIT

- 4a. HMFA # 02828, SNHTF#321- Heritage Village at Ocean- *Location: Ocean Township, Monmouth County, Sponsor: CIS-* Approval of changes regarding the amenities available to tenants of the project and Approval of a Transfer of Ownership
- b. HMFA#: 02985 - Plainfield YMCA- *Location: Plainfield City, Union County, Sponsor: Eastern Pacific Development* -Approval of a Declaration of Intent

5. MULTI-FAMILY – FOUR PERCENT TAX CREDIT - FRM ROUND 2

- 5a. HMFA #: 03051- Aberdeen Senior- *Location: Aberdeen Township, Monmouth County, Sponsor: RPM Development Group-* Approval of a Mortgage Financing Commitment
- b. HMFA #: 03050, Aberdeen Family- *Location: Aberdeen Township, Monmouth County, Sponsor: RPM Development Group-*Approval of a Mortgage Financing Commitment
- c. HMFA #03045 – Egg Harbor Township Family, *Location: Egg Harbor Township, Atlantic County, Developer: The Michaels Development Company* – Approval of a Modification to the Mortgage Financing Commitment

6. SUPPORTIVE HOUSING

- 6a. Approval of Amendments to the Sandy Special Needs Housing Guidelines
- b. Approval to enter into the Supportive Housing Connection Memorandum of Understanding
- c. HMFA # 03138/SSNHF #75- Conover Street Supportive Housing, *Location: Howell Township, Monmouth County, Developer: Nouvelle Associates LLC*- Approval of a Mortgage Financing Commitment

7. MORTGAGE BACKED SECURITIES

- 7a. Approval of Amendments to the Participating Lender's Guide
- b. Approval of Amendments to the Secondary Market Interest Rate Risk Management and Hedging Policy

8. FINANCE

- 8a. Approval of 2016 Fiscal Year Budget
- b. Approval of Authorized Signatories of the Agency Bank Accounts

9. DELINQUENT ASSETS

- 9a. HMFA #615 Pilgrim Baptist I & HMFA #618 Pilgrim Baptist II - Approval of a Declaration of Default and Request for Offers to Purchase
- b. HMFA #1160 Mid City Apartments- Approval of a Declaration of Default

10. OTHER BUSINESS

- 10a. Resolution of Appreciation for Robert Romano
- b. Resolution of Appreciation for Maria Collazo
- c. Any Necessary Business that May Come Before the Board

11. ADJOURNMENT

Note: If an Executive Session is necessary, NJHMFA will announce the approximate time after calling the meeting to order.