

-AGENDA-
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
433rd BOARD MEETING
June 27, 2017
637 South Clinton Avenue
Trenton, NJ 08650-2085

PUBLIC SESSION

NOTICE OF PUBLIC MEETING

ROLL CALL

1. APPROVAL OF MINUTES

- 1a. Approval of the Public Session Minutes of the May 25, 2017 Meeting of the HMFA Board
- b. Approval of the Executive Session Minutes of the May 25, 2017 Meeting of the HMFA Board
- c. Approval of the Public Session Minutes of the June 2, 2017 Meeting of the HMFA Board

2. SANDY SPECIAL NEEDS

- 2a. HMFA #2902/ SSNHF #31- Texas Road Supportive Housing- HMFA #2901/SSNHF #32- Ashwood Drive Supportive Housing - Approval of the Sale of the Project and Assumption of Mortgage

3. HARDEST HIT FUNDS

- 3a. NJ Blight Reduction Program – Approval of the Program Guidelines and Program Funding

4. DELINQUENT ASSETS

- 4a. CHOICE #10-59 - The Whittaker – Approval of a final extension of the maturity date of the note
- b. HMFA #03227 – New Hope Village – Approval of a Mortgage Loan Default and Workout

5. MULTI FAMILY – FOUR PERCENT TAX CREDITS – CONDUIT

- 5a. HMFA #03227 – New Hope Village – *Location : Newark, Essex County, Developer : Village Developers Urban Renewal, LLC.* – Approval of a Financing Commitment
- b. HMFA #03216 – 540 Broad Street – *Location: Newark, Essex County, Developer: L&M Development (Jonathan Cortell)* – Approval of a Financing Commitment

6. MULTI FAMILY – FOUR PERCENT TAX CREDITS

- 6a. HMFA #02985 – Plainfield YMCA – *Location : Plainfield City, Union County, Developer : Eastern Pacific Development* – Approval of a Financing Commitment
- b. **PULLED** - HMFA #03174 – Winding Ridge – *Location : Neptune, Monmouth County, Developer : The Alpert Group, LLC.* – Approval of a Financing Commitment

7. MULTI FAMILY – CDBG-FRM 3B

- 7a. HMFA #03193 – Beachgate Homes – *Location : Atlantic City, Atlantic County, Developer : New Vistas Group* – Approval of a Financing Commitment

8. MULTI-FAMILY – CHOICE

- 8a. CHOICE 2017 - Approval of the Program Guidelines and Program Funding

9. REGULATORY AFFAIRS

- 9a. HMFA #279 – Georgia King Village – Approval of Subordinate Financing
 - b. Conduit Bond Financing Program - Approval to extend the Program as a demonstration project
 - c. **PULLED** - Agency Regulations- Approval for Re-adoption of Agency Regulations

10. OTHER BUSINESS

11. ADJOURNMENT