

**MINUTES OF THE 354th BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

MEMBERS:

- Lori Grifa, Commissioner, DCA
- * Susan Fischer, Assistant Attorney General
(representing Paula Dow, Attorney General)
- ** Steve Petrecca, Assistant Manager, Office of the State Treasurer
(representing Andrew Sidamon-Eristoff, State Treasurer)
- *** Thomas Hunt, Assistant Director, Office of Consumer Finance, Department of Banking and Insurance
(representing Thomas Considine, Commissioner, Department of Banking and Insurance)
- **** Valerie L. Larosiliere, Acting Assistant Director, Office of Housing, Policy, Planning and Evaluation, Division of Mental Health Services, Department of Human Services
(representing Jennifer Velez, Commissioner, Department of Human Services)
- Monsignor William Linder
- Dorothy Blakeslee

**OFFICIALS
PRESENT:**

Tracee Battis, Chief of Programs
Leslie Lefkowitz, Chief of Legal and Regulatory Affairs
Lenore Rosner, Chief of Operations
Claudia Lovas, Director of Program Development
Bob Sasso, Director of Property Management
Bruce Blumenthal, Community Development Ombudsman
Harry Stevens, General Services Assistant
Carilyn Willis, Executive Secretary

**OTHERS
PRESENT:**

Kimberly Sked, Deputy Attorney General
Thomas Hower, Governor Authority Unit

- * Letter of March 25, 2010 designating Susan Fischer to represent the Attorney General
- ** Letter of March 2, 2010 designating Steve Petrecca to represent the State Treasurer
- *** Letter of July 2, 2010 designating Thomas Hunt to represent Thomas Considine, Commissioner, Department of Banking and Insurance
- **** Letter of June 4, 2010 designating Valerie L. Larosiliere to represent Jennifer Velez, Commissioner, Department of Human Services

August 16, 2010

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on August 10, 2010 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

EXECUTIVE SESSION

Commissioner Lori Grifa read the following into the minutes:

WHEREAS, pursuant to N.J.S.A. 10:4-12 and 10:4-13 of the Open Public Meetings Act, the Agency intends to discuss personnel matters, pursuant to N.J.S.A. 10:4-12(8), and NOW, THEREFORE, be it resolved by the Members of the New Jersey Housing and Mortgage Finance Agency as follows:

- 1. A closed session shall be held by the Agency for the purposes set forth above.*
- 2. The discussions undertaken at the closed session will be disclosed when the need for confidentiality no longer exists.*

The Board may take formal action upon returning to Public Session.

Thomas Hunt moved and Dorothy Blakeslee seconded a motion to enter into Executive Session at 9:35 a.m.

*Aye-Lori Grifa, Susan Fischer, Steve Petrecca, Valerie Larosiliere, Thomas Hunt,
Monsignor Linder, Dorothy Blakeslee
Nay-None*

PUBLIC SESSION

APPOINTMENT OF EXECUTIVE DIRECTOR AND ELECTION OF SECRETARY AND TREASURER

Commissioner Grifa stated that the Board Members had discussions in Executive Session regarding the approval of an Executive Director and the election of a Secretary and Treasurer of the New Jersey Housing and Mortgage Finance Agency to be effective September 1, 2010 and that a proposed form of resolution was previously sent to the Board Members. She asked that the resolution be amended in order to name the Executive Director, Secretary and Treasurer at today's meeting.

Thomas Hunt moved and Steve Petrecca seconded the appointment of Anthony L. Marchetta as Executive Director of the New Jersey Housing and Mortgage Finance Agency and the election of Anthony L. Marchetta as Secretary and Treasurer of the Board, effective September 1, 2010.

*Aye-Lori Grifa, Susan Fischer, Steve Petrecca, Valerie Larosiliere, Thomas Hunt,
Monsignor Linder, Dorothy Blakeslee
Nay-None*

MOTION TO ADJOURN

Dorothy Blakeslee moved and Thomas Hunt seconded a motion to adjourn at 9:50 a.m.

*Aye-Lori Grifa, Susan Fischer, Steve Petrecca Valerie Larosiliere, Thomas Hunt,
Monsignor Linder, Dorothy Blakeslee*

Nay-None



CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF LAW
25 MARKET STREET
PO Box 112
TRENTON, NJ 08625-0112

PAULA T. DOW
Attorney General

ROBERT M. HANNA
Director

March 25, 2010

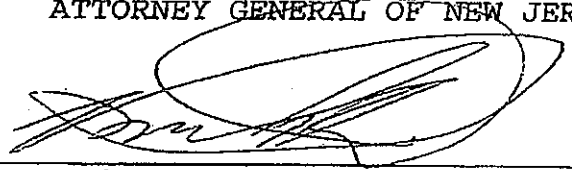
Honorable Lori Grifa, Acting Commissioner
Department of Community Affairs
New Jersey Housing & Mortgage Finance Agency
P.O. Box 800
Trenton, NJ 08625-0800

Dear Commissioner Grifa:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Assistant Attorney General Nancy Kaplen is authorized to vote in my stead and to otherwise act on my behalf.

Sincerely yours,

PAULA T. DOW
ATTORNEY GENERAL OF NEW JERSEY

By: 

Paula T. Dow
Attorney General

mgh

c: Kim Guadagno, Lt. Governor
Nancy Kaplen, Assistant Attorney General
Susan Fischer, Assistant Attorney General





State of New Jersey
OFFICE OF THE STATE TREASURER
PO Box 002
TRENTON NJ 08625-0002

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

ANDREW P. SIDAMON - ERISTOFF
State Treasurer

March 2, 2010

Marge DellaVecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Ms. DellaVecchia:

I hereby designate Steve Petrecca, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. Jim Petrino, Department of Treasury will serve as back-up should Steve not be available to attend.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew P. Sidamon-Eristoff".

Andrew P. Sidamon-Eristoff
State Treasurer



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO BOX 325
TRENTON, NJ 08625-0325
TEL (609) 292-7272

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

THOMAS B. CONSIDINE
Commissioner

July 2, 2010

Marge Della Vecchia
Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue – PO Box 18550
Trenton, NJ 08650

Re: Board Meeting Designee

Dear Ms. Della Vecchia:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas Hunt, Assistant Director, Office of Consumer Finance.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, ext. 50223.

Very truly yours,

A handwritten signature in cursive script that reads "Tom Considine".

Tom Considine
Commissioner

C: Thomas Hunt
Assistant Director, OCF

Garret Komjathy
Director of Banking



State of New Jersey
DEPARTMENT OF HUMAN SERVICES
PO Box 700
TRENTON NJ 08625-0700

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

JENNIFER VELEZ
Commissioner

June 4, 2010

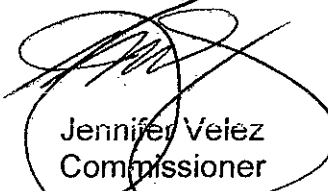
Marge Della Vecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08650-2085

Dear Ms. Della Vecchia:

Please be advised that Valerie L Larosiliere, Acting Assistant Director, Office of Housing, Policy, Planning, and Evaluation, Division of Mental Health Services, has been chosen as the Department's representative for board meetings of the New Jersey Housing and Mortgage Finance Agency. In her absence Dan Bachalis will be her designee and will have full authority to represent and take action on matters related to the Department of Human Services.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,



Jennifer Velez
Commissioner

c: Kevin Martone
Valerie L Larosiliere
Dan Bachalis