

**MINUTES OF THE 438th BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

DECEMBER 14, 2017

MEMBERS: Charles Richman, Commissioner, DCA

- * Aimee Manocchio – Nason, Assistant Attorney General
(representing Christopher Porrino, Attorney General)
- ** Robert Shaughnessey, Assistant State Treasurer, Department of Treasury
(representing Ford M. Scudder, State Treasurer)
- *** Thomas Hunt, Assistant Director of the Office of Consumer Finance, Department of
Banking and Insurance (representing Richard J. Badolato, Commissioner, Department of
Banking and Insurance)

Dorothy Blakeslee
Stanley Weeks

OFFICIALS
PRESENT:

Claudia Lovas, Deputy Executive Director
Deb Urban, Chief of Legal and Regulatory Affairs
Donna Rendeiro, Chief of Administration
John Murray, Chief Financial Officer
Laura Shea, Senior Programs Director
Michael Floyd, Chief of Property Management and Technical Services
Catherine Bernard, Assistant Director of MF Program Funding
Donna Spencer, Multifamily Loan Manager
Amy Palmer, Program Outreach Manager
Adrian Bernard, Management Associate
Darryl Applegate, Director of Regulatory Affairs
Yirgu Wolde, Director of Supportive Housing and Special Needs
Robert Huether, Assistant Director of Supportive Housing and Special Needs
Yadira Simmons, Assistant Director of Loan Closings
Jennifer Linett, Director of Loan Closings
Donald Schlachter, Senior Director of Technical Services
Lori Wysock, Deputy Director of Finance
Andrea Baveroy, Manager of Credit and Delinquent Assets
Kimberly Sked, Senior Compliance Officer
Joseph Heath, Director of Capital Markets and Board Compliance
Michael Acciani, Credit Officer II
Lawrence Marro, Credit Officer – Temp
Natasha Encarnacion, Assistant Director of Programs
Anne Hamlin, Director of Tax Credit Services
Jim Peasco, Senior Legal Research Analyst II
Danielle Esser, Manager of Policy and Legislative Affairs
Jeanette Nieves, Executive Board Secretary

OTHERS

PRESENT:

Kavin Mistry, Attorney General's Office
Craig Ambrose, Assistant Counsel, Governor's Authority Unit
Ravennell Williams, Plainfield YMCA
Hans Lampat, EPAC
Michael Fink, Leewood

- * Letter of February 23, 2016 designating Aimee Manocchio – Nason to represent Christopher Porrino, Attorney General
- ** Letter of August 28, 2017 designating Robert Shaughnessy to represent the State Treasurer, Ford M. Scudder
- *** Letter of January 25, 2017 designating Thomas Hunt to represent Richard J. Badolato, Commissioner, Department of Banking and Insurance

December 14, 2017

Chairman Charles Richman read the following into the minutes:

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on December 7, 2017 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

APPROVAL OF MINUTES

APPROVAL OF THE PUBLIC SESSION MINUTES OF THE NOVEMBER 9, 2017 MEETING OF THE HMFA BOARD – ITEM 1A.

Thomas Hunt moved and Aimee Manocchio-Nason seconded 1. Approval of the Public Session Minutes of the November 9, 2017 meeting of the HMFA Board.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

APPROVAL OF THE PUBLIC SESSION MINUTES OF THE NOVEMBER 9, 2017 MEETING OF THE HMFA BOARD – ITEM 1B.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of the Executive Session Minutes of the November 9, 2017 meeting of the HMFA Board.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

SPECIAL NEEDS PROGRAMS

SPECIAL NEEDS HOUSING PARTNERSHIP PROGRAM – APPROVAL OF ADDITIONAL FUNDING AND AMENDMENTS TO GUIDELINES – ITEM 2A

Stanley Weeks moved and Dorothy Blakeslee seconded. 1. Approval to allocate an additional \$5 million to the Special Needs Housing Partnership Loan Program (“SNHPLP”) through a de-appropriation and re-allocation of previously allocated funds New Jersey Housing and Mortgage Finance Agency (“HMFA”) funds. 2. Authorization to accept \$5 million from the New Jersey Department of Community Affairs (“DCA”) to fund the SNHPLP. 3. Authorization for the Executive Director of HMFA, or the Executive Director, deputy Executive Director or Chief Financial Officer of HMFA to execute a Memorandum of understanding (“MOU”) by and between DCA and HMFA, substantially in the form attached hereto and in compliance with the terms and conditions set forth therein in order to allow the use of the DCA funds to finance projects under the SNHPLP. 4. Authorization for the Executive Director, Deputy Executive Director or Chief Financial Officer to take any and all actions necessary to effectuate the transfer of funds from DCA to HMFA. 5. Approval of revisions to the SNHPLP Guidelines and Financing Policies in the form as attached hereto. 6. Authorization for the Executive Director to approve amendments to the SNHPLP Guidelines, so long as such amendments do not result in a change in policy or implementation of the SNHPLP Guidelines as currently approved. Any amendments that would change the underlying policy or implementation of the SHNPLP Guidelines from the form in which it is now presented shall remain subject to Board approval.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

HMFA #02985 – PLAINFIELD YMCA- APPROVAL OF A MORTGAGE RECOMMITMENT –ITEM 2B

Aimee Manocchio-Nason moved and Robert Shaughnessy seconded. 1. Approval of a mortgage recommitment for an estimated \$5,000,000 in permanent only financing from the Agency Revenue Bond Financing Program for a project known as Plainfield YMCA, HMFA #02985 (the “Project”), upon the terms and conditions set forth below. 2. Approval of a subsidy mortgage loan recommitment for an estimated \$3,008,000 in permanent only financing from the Sandy Special Needs Housing Fund-CDBG (“SSNHF-CDBG”) Program, pursuant to the SSNHF-CDBG Program Guidelines.

Ravenelle Williams from Plainfield YMCA thanked Commissioner Richman, Anthony Marchetta and staff for their support on the Plainfield YMCA project.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

HARDEST HIT FUND

NJ BLIGHT REDUCTION PROGRAM – APPROVAL OF AMENDMENTS TO THE PROGRAM GUIDELINES – ITEM 3A

Thomas Hunt moved and Dorothy Blakeslee seconded. 1. Approval of revisions to the NJ Blight Reduction Program Guidelines (“Guidelines”) as set forth below. 2. Approval for the Executive Director, the Deputy Executive Director, the Chief Financial Officer or the Chief of Programs to execute any and all documents necessary to implement and effectuate the changes to the NJ Blight Reduction Program (“NJBRP”).

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

MULTI-FAMILY

APPROVAL OF AMENDMENTS TO THE MULTI FAMILY GUIDELINES – ITEM 4A

THIS ITEM HAS BEEN PULLED

APPROVAL OF AMENDMENTS TO THE MULTI FAMILY CONDUIT BOND GUIDELINES – ITEM 4B

THIS ITEM HAS BEEN PULLED

MULTI-FAMILY – CHOICE

CHOICE #13-01– LEEWOOD RENAISSANCE AT FRANKLIN PHASES D1, D2, AND C1 - APPROVAL OF EXTENSION OF THE MORTGAGE NOTE –ITEM 5A

Thomas Hunt moved and Stanley Weeks seconded. 1. Approval of a final 18-month extension of the note and mortgage maturity dates for the project known as CHOICE #13-01, Leewood Renaissance at Franklin, Phases D1, D2, and C1, to July 30, 2018.

2. Approval for the Executive Director, in consultation with the Attorney General’s Office, to take any action that is necessary to effectuate this transaction.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

MULTI-FAMILY – FOUR PERCENT TAX CREDITS

HMFA #03266 – ST PAUL THE APOSTLE SENIOR HOUSING - APPROVAL OF A DECLARATION OF INTENT –ITEM 6A

Aimee Manocchio – Nason moved and Robert Shaughnessy seconded. Approval of a "Declaration of Intent" stating the intention of the Agency, subject to the availability of volume cap, to issue tax- exempt bonds in an estimated amount not to exceed \$7,114,000 in construction and permanent financing for a project known as St. Paul the Apostle Senior Housing, HMFA #03266 (the "Project"), upon the terms and conditions set forth below. Approval of this "Declaration of Intent" will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that the DOI be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Agency's Multifamily Underwriting Guidelines and Financing Policy (the "Guidelines"), as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

MULTI-FAMILY – FOUR PERCENT TAX CREDITS – CONDUIT

HMFA #03304 – DAUGHTERS OF ISRAEL - APPROVAL OF A DECLARATION OF INTENT –ITEM 7A

Robert Shaughnessy moved and Thomas Hunt seconded. Approval of a "Declaration of Intent" stating the intention of the Agency, subject to the availability of volume cap, to issue tax- exempt bonds in an estimated amount not to exceed \$23,670,000 in construction and permanent financing for a project known as Daughters of Israel, HMFA #03304 (the "Project"), upon the terms and conditions set forth below. Approval of this "Declaration of Intent" will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that the DOI be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Conduit Bond Program, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #03303 -- AL GOMER RESIDENCE - APPROVAL OF A DECLARATION OF INTENT --ITEM 7B

Stanley Weeks moved and Dorothy Blakeslee seconded. Approval of a "Declaration of Intent" stating the intention of the Agency, subject to the availability of volume cap, to issue tax- exempt bonds in an estimated amount not to exceed \$10,896,000 in construction and permanent financing for a project known as Al Gomer Residences, HMFA #03303 (the "Project"), upon the terms and conditions set forth below. Approval of this "Declaration of Intent" will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that the DOI be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to Conduit Bond Program, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Aye -- Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay -- None

Abstained- None

HMFA #03306 -- RIVERSIDE VILLAGE FAMILY APARTMENTS PHASE I - APPROVAL OF A DECLARATION OF INTENT --ITEM 7C

Thomas Hunt moved and Dorothy Blakeslee seconded. Approval of a "Declaration of Intent" stating the intention of the Agency, subject to the availability of volume cap, to issue tax-exempt bonds in an estimated amount not to exceed \$36,000,000 in construction only financing for a project known as Riverside Village Family Apartments Phase I, HMFA #03306 (the "Project"), upon the terms and conditions set forth below. Approval of this "Declaration of Intent" will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that this declaration be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Conduit Bond Program requirements, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Aye -- Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay -- None

Abstained- None

HMFA #03312 – RIVERSIDE VILLAGE SENIOR APARTMENTS PHASE II - APPROVAL OF A DECLARATION OF INTENT –ITEM 7D

Dorothy Blakeslee moved and Stanley Weeks seconded. Approval of a "Declaration of Intent" stating the intention of the Agency, subject to the availability of volume cap, to issue tax-exempt bonds in an estimated amount not to exceed \$15,788,000 in construction only financing for a project known as Riverside Senior Apartments, HMFA #03312 (the "Project"), upon the terms and conditions set forth below. Approval of this "Declaration of Intent" will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that this declaration be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Conduit Bond Program requirements, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

MULTI-FAMILY – NINE PERCENT TAX CREDITS

HMFA #03265 – BRIDGETON VILLAS II - APPROVAL OF A MORTGAGE RECOMMITMENT –ITEM 8A

Thomas Hunt moved and Dorothy Blakeslee seconded. Approval of a mortgage recommitment for an estimated \$3,098,000 in permanent only financing from the Agency Revenue Bond Financing Program for a project known as Bridgeton Villas II, HMFA #03264 (the "Project"), upon the terms and conditions set forth below.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

MULTI-FAMILY – NINE PERCENT TAX CREDITS – CONDUIT

HMFA #03272/ SNHTF #329 – THE PLACE AT PLAINSBORO - APPROVAL OF A MORTGAGE RECOMMITMENT –ITEM 9A

Robert Shaughnessy moved and Dorothy Blakeslee seconded. 1. Approval of a mortgage recommitment for an estimated \$3,200,000 in permanent only financing from the Conduit Bond Program for a project known as The Place at Plainsboro, HMFA #03272 (the “Project”), upon the terms and conditions set forth below. 2. Approval of a mortgage recommitment in construction and permanent financing for an estimated amount of \$100,000 from the Special Needs Housing Trust Fund (“SNHTF”) for a project known as The Place at Plainsboro, SNHTF #329 (the “Project”), upon the terms and conditions set forth below.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

MULTI-FAMILY – FRM 3B

HMFA #03193 – BEACHGATE HOMES - APPROVAL OF A MORTGAGE MODIFICATION –ITEM 10A

Dorothy Blakeslee moved and Aimee Manocchio-Nason seconded. Approval of a modification to the subsidy mortgage loan commitment in construction and permanent financing, from the Fund for Restoration of Multifamily Housing (“FRM”) for a project known as Beachgate Homes, HMFA #03193 (the “Project”), upon the terms and conditions set forth below.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

DELINQUENT ASSETS

THP #35 – IMANI PARK – APPROVAL OF A MORTGAGE LOAN DEFAULT AND WORKOUT –ITEM 11A

Thomas Hunt moved and Aimee Manocchio – Nason seconded. 1. Approval of a Declaration of Default regarding Making It Possible to End Homelessness, Inc. (“MIPH”) which is in default of certain provisions of the Loan Documents (as defined below). 2. Authorization for the New Jersey Housing and Mortgage Finance Agency (the “Agency”) to exercise remedies under the Loan Documents and, declare the outstanding balance of the principal sum plus accrued interest, and all other liabilities under the Loan Documents to be immediately due and payable (the “Outstanding Amounts”). 3. Authorization to forbear from exercising remedies and from issuing a notice of Declaration of Default under the Loan Documents for a period of 90 days in order to execute the Workout Plan (as defined below), with authorization to the Executive Director to extend that period of time by 90 days. 4. Authorization for the Executive Director, Deputy Executive Director, Chief Financial Officer, the Chief of Legal and Regulatory Affairs, and the Chief of Administration to negotiate and execute a workout plan (the “Workout Plan”) with MIPH for Imani Park to satisfy its obligations under the First Mortgage Loan documents and implement the Workout Plan as described below. 5. Approval of the discharge of the Agency’s Loan Documents

covering the project known as Imani Park THP #35 (the "Project"), upon the terms and conditions set forth below. 6. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, Chief of Administration or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

HMFA #1251 – THE MONASTERY – APPROVAL OF A MORTGAGE MODIFICATION –ITEM 11B

Stanley Weeks moved and Robert Shaughnessy seconded. 1. Approval of a mortgage modification for the First Mortgage Note I and the First Mortgage Note II for a project known as The Monastery #1251 (the "Project"), upon the terms and conditions set forth below. 2. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, the Chief of Administration, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

CAPITAL MARKETS

HMFA #03238 – CONCORD TOWERS – APPROVAL OF CONDUIT NOTE DOCUMENTS –ITEM 12A

Dorothy Blakeslee moved and Aimee Manocchio – Nason seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multi-Family Conduit Revenue Notes (Concord Towers Project), Series 2017, With Such Further Designation as Determined by the Agency, Under the Agency's Multi-Family Conduit Bond Program in an Aggregate Principal Amount not to exceed \$4,874,200 and Authorizing and Approving the Execution and Delivery of a Funding Loan Agreement, A Borrower Loan Agreement, and Related Documents and Authorizing Other Matters in Connection Therewith (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

HMFA #03237 – VISTA VILLAGE – APPROVAL OF CONDUIT NOTE DOCUMENTS –ITEM 12B

Thomas Hunt moved and Dorothy Blakeslee seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multi-Family Conduit Revenue Note (Vista Village Apartments Project), Series 2017, With Such Further Designation as Determined by the Agency, Under the Agency's Multi-Family Conduit Bond Program in an Aggregate Principal Amount not to exceed \$15,706,513 and Authorizing and Approving the Execution and Delivery of a Funding Loan Agreement, A Borrower Loan Agreement, and Related Documents and Authorizing Other Matters in Connection Therewith (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

TAX CREDITS

HMFA #1388A– WHITLOCK MILLS – APPROVAL OF A TEMPORARY WAIVER –ITEM 13A

THIS ITEM HAS BEEN PULLED

OTHER BUSINESS

AMENDMENT OF THE AGENCY BY-LAWS –ITEM 14A

Stanley Weeks moved and Thomas Hunt seconded. Approval of an amendment to Article III, Section 6 of the By-Laws the New Jersey Housing and Mortgage Finance Agency.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

APPOINTMENT OF ACTING EXECUTIVE DIRECTOR AND ACTING DEPUTY EXECUTIVE DIRECTOR –ITEM 14B

Robert Shaughnessy moved and Stanley Weeks seconded. 1. Approval of the appointment of Deputy Executive Director Claudia Lovas as Acting Executive Director of the New Jersey Housing and Mortgage Finance Agency, effective January 1, 2018, in accordance with NJSA 55:14k-5j. 2. Approval of the appointment of Chief Financial Officer John Murray as Acting Deputy Executive Director of the New Jersey Housing and Mortgage Finance Agency effective January 1, 2018, in accordance with NJSA 55:14k-5j.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

MOTION TO ADJOURN

Thomas Hunt moved and Robert Shaughnessy seconded a motion to adjourn at 10:35 a.m.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None



State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

JOHN J. HOFFMAN
Acting Attorney General

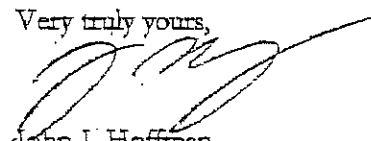
February 23, 2016

Charles A. Richman, Chairman
New Jersey Housing and
Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Chairman Richman:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General, is authorized to vote in my stead and to otherwise act on my behalf. In the event of the absence of both AAG Fischer and DAG Manocchio Nason, Kevin K. Mistry, Assistant Attorney General, is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,


John J. Hoffman
Acting Attorney General

c: Secretary of State
Anthony Marchetta, Executive Director, NJHMFA
Susan K. Fischer, Assistant Attorney General
Kevin K. Mistry, Assistant Attorney General
Aimee Manocchio Nason, Deputy Attorney General





State of New Jersey
Office of the State Treasurer
PO BOX 002
TRENTON NJ 08625-0002

CHRIS CHRISTIE
Governor
Kim Guadagno
Lt. Governor

Ford M. Scudder
State Treasurer

August 28, 2017

Anthony L. Marchetta, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Mr. Marchetta:

I hereby designate Robert Shaughnessy, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. David Moore, Department of Treasury will serve as back-up should Robert not be available to attend.

Sincerely,

A handwritten signature in black ink that reads "Ford M. Scudder".

Ford M. Scudder
State Treasurer



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

OFFICE OF THE COMMISSIONER

PO Box 325

TRENTON, NJ 08625-0325

TEL (609) 292-7272

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD J. BADOLATO
Commissioner

January 25, 2017

Anthony L. Marchetta, Executive Director
NJ Housing Mortgage and Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: Board Meeting Designee

Dear Mr. Marchetta:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, extension 50223.

Very truly yours,

A handwritten signature in black ink, appearing to read "Richard J. Badolato", with a stylized flourish at the end.

Richard J. Badolato
Commissioner

RJB:AMR

cc: Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance,
Division of Banking