



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: August 2011

New Jersey			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	52	54
	Number of Unique Borrowers Denied Assistance*	60	250
	Number of Unique Borrowers Withdrawn from Program	0	0
	Number of Unique Borrowers in Process	1700	N/A
	Total Number of Unique Borrower Applicants	1812	2004
Borrower Income (\$)			
	Above \$90,000	0.00%	0.00%
	\$70,000- \$89,000	5.77%	5.56%
	\$50,000- \$69,000	13.46%	12.96%
	Below \$50,000	80.77%	81.48%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	0.00%	0.00%
	110%- 119%	0.00%	0.00%
	100%- 109%	3.85%	3.70%
	90%- 99%	0.00%	0.00%
	80%- 89%	3.85%	3.70%
	Below 80%	92.31%	92.59%
Geographic Breakdown (by county)			
	Atlantic	1	1
	Bergen	1	1
	Burlington	7	7
	Camden	8	8
	Cape May	1	1
	Cumberland	0	0
	Essex	3	3
	Gloucester	2	2
	Hudson	0	0
	Hunterdon	1	1
	Mercer	2	2
	Middlesex	6	6
	Monmouth	5	5
	Morris	2	4
	Ocean	6	6
	Passaic	1	1
	Salem	1	1
	Somerset	0	0
	Sussex	2	2
	Union	1	1
	Warren	2	2
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	0	0
	Asian	1	1
	Black or African American	9	9
	Native Hawaiian or other Pacific Islander	0	0
	White	41	43
	Information not provided by borrower	1	1
Ethnicity			
	Hispanic or Latino	5	5
	Not Hispanic or Latino	47	49
	Information not provided by borrower	0	0
Sex			
	Male	27	27
	Female	25	27

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New Jersey			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
	Information not provided by borrower	0	0
Co-Borrower			
Race			
	American Indian or Alaskan Native	0	0
	Asian	0	0
	Black or African American	3	3
	Native Hawaiian or other Pacific Islander	0	0
	White	21	21
	Information not provided by borrower	0	0
Ethnicity			
	Hispanic or Latino	3	3
	Not Hispanic or Latino	21	21
	Information not provided by borrower	0	0
Sex			
	Male	9	9
	Female	15	15
	Information not provided by borrower	0	0
Hardship			
	Unemployment	47	49
	Underemployment	5	5
	Divorce	0	0
	Medical Condition	0	0
	Death	0	0
	Other	0	0
Current Loan to Value Ratio (LTV)			
	<100%	86.54%	87.04%
	100%-109%	13.46%	12.96%
	110%-120%	0.00%	0.00%
	>120%	0.00%	0.00%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	3.85%	7.41%
	100%-119%	0.00%	0.00%
	120%-139%	0.00%	0.00%
	140%-159%	0.00%	0.00%
	>=160%	96.15%	92.59%
Delinquency Status (%)			
	Current	38.46%	40.74%
	30+	13.46%	12.96%
	60+	3.85%	3.70%
	90+	44.23%	42.59%
Household Size			
	1	13	15
	2	10	10
	3	11	11
	4	10	10
	5+	8	8
*The total of Number of Unique Borrowers Denied Assistance reported accounts for 3 applicants denied in the 3rd quarter who were subsequently approved in the 4th quarter under revised program guidelines.			

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New Jersey			
HFA Performance Data Reporting- Program Performance			
HomeKeeper Program			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Applications Approved		52	54
% of Total Number of Applications		2.87%	2.69%
<i>Denied</i>			
Number of Applications Denied		60	250
% of Total Number of Applications		3.31%	12.48%
<i>Withdrawn</i>			
Number of Applications Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Applications In Process		1700	N/A
% of Total Number of Applications		93.82%	N/A
<i>Total</i>			
Total Number of Applications Received		1812	2004
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1810.49	1787.77
Median 1st Lien Housing Payment After Assistance		35	35
Median 2nd Lien Housing Payment Before Assistance		272.45	272.45
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		181400.75	171030.78
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		34500.77	34500.77
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		0	0
Median Length of Time Borrower Receives Assistance		N/A	0
Median Assistance Amount		3235.53	3235.53
Assistance Characteristics			
Assistance Provided to Date*		215124.46	218031.84
Total Lender/Servicer Assistance Amount		N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)		N/A	N/A
Median Lender/Servicer Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		182	182
<i>Current</i>			
Number		20	22
%		38.46%	40.74%
<i>Delinquent (30+)</i>			
Number		7	7
%		13.46%	12.96%
<i>Delinquent (60+)</i>			
Number		2	2
%		3.85%	3.70%
<i>Delinquent (90+)</i>			
Number		23	23
%		44.23%	42.59%

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New Jersey			
HFA Performance Data Reporting- Program Performance			
HomeKeeper Program			
		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	0	0
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Reinstatement/Current/Payoff</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Deed in Lieu</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	0
	Six Months %	N/A	0.00%
	Twelve Months Number	N/A	0
	Twelve Months %	N/A	0.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%
1. Includes second mortgage settlement * Previous quarterly report included a \$105 amt of borrower funds that has been removed from the total here.			
2. Borrower still owns home			

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Data Dictionary		
HFA Performance Data Reporting- Borrower Characteristics		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Unique Borrower Count		
Number of Unique Borrowers Receiving Assistance		Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
Number of Unique Borrowers Denied Assistance		Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
Number of Unique Borrowers Withdrawn from Program		Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
Number of Unique Borrowers in Process		Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
Total Number of Unique Applicants		Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).
Borrower Income		
All Categories		At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
Borrower Income as Percent of Area Median Income (AMI)		
All Categories		At the time of assistance, borrower's annual income as a percentage of area median income.
Geographic Breakdown (by County)		
All Categories		Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
<i>Borrower</i>		
Race		
All Categories		All totals for the aggregate number of borrowers assisted.
Ethnicity		
All Categories		All totals for the aggregate number of borrowers assisted.
Sex		
All Categories		All totals for the aggregate number of borrowers assisted.
<i>Co-Borrower</i>		
Race		
All Categories		All totals for the aggregate number of borrowers assisted.
Ethnicity		
All Categories		All totals for the aggregate number of borrowers assisted.
Sex		
All Categories		All totals for the aggregate number of borrowers assisted.
Hardship		
All Categories		All totals for the aggregate number of borrowers assisted.
Current Loan to Value Ratio (LTV)		
All Categories		Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
Current Combined Loan to Value Ratio (CLTV)		
All Categories		Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
Delinquency Status (%)		
All Categories		Delinquency status at the time of assistance.
Household Size		
All Categories		Household size at the time of assistance.
HFA Performance Data Reporting- Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs		
Program Intake/Evaluation		
<i>Approved</i>		
Number of Applications Approved		The total number of applications approved for assistance for the specific program
% of Total Number of Applications		Total number of applications approved for assistance for the specific program divided by the total number of applications received for the specific program.
<i>Denied</i>		
Number of Applications Denied		The total number of applications denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
% of Total Number of Applications		Total number of applications denied for assistance for the specific program divided by the total number of applications received for the specific program.
<i>Withdrawn</i>		
Number of Applications Withdrawn		The total number of applications withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications		Total number of applications for assistance withdrawn from the specific program divided by the total number of applications received for the specific program.
<i>In Process</i>		
Number of Applications In Process		The total number of applications for the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications		Total number of applications for the specific program that have not been decided and are pending review divided by the total number of applications received for the specific program.
<i>Total</i>		
Total Number of Applications Received		Total number of applications received for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		Number of households participating in other HFA sponsored HHF programs or other HHF program components.
Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal forgiveness granted (\$). This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment

	Median Length of Time Borrower Receives Assistance	Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
	Median Assistance Amount	Median amount of assistance (\$).
Assistance Characteristics		
	Assistance Provided	assistance).
	Total Lender/Service Assistance Amount	Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
	Borrowers Receiving Lender/Service Match (%)	Percent of borrowers receiving lender/servicer match out of the total number of assisted applicants.
	Median Lender/Service Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving matching)
Other Characteristics		
	Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
	Current	
	Number	Number of households current at the time assistance is received.
	%	Percent of current households divided by the total number of approved applicants.
	Delinquent (30+)	
	Number	Number of households 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
	%	Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
	Delinquent (60+)	
	Number	Number of households 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
	%	of approved applicants.
	Delinquent (90+)	
	Number	Number of households 90+ Days delinquent at the time assistance is received.
	%	Percent of 90+ days delinquent households divided by the total number of approved applicants.
Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of households who are not longer in the HFA program and reach an alternative outcome or program completion/transition.
Alternative Outcomes		
	Foreclosure Sale	
	Number	Number of households transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
	%	Percent of transitioned households that resulted in foreclosure.
	Cancelled	
	Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Percent of transitioned households that were cancelled from the program.
	Deed in Lieu	
	Number	Number of households transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
	%	Percent of transitioned households that resulted in deed in lieu.
	Short Sale	
	Number	Number of households transitioned out of the HHF program into a short sale as an alternative outcome of the program.
	%	Percent of transitioned households that resulted in short sale.
Program Completion/ Transition		
	Loan Modification Program	
	Number	Number of households that transitioned into a loan modification program (such as the Making Home Affordable Program)
	%	Percent of transitioned households entering a loan modification program.
	Re-employed/ Regain Appropriate Employment Level	
	Number	Number of households transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Percent of transitioned households that resulted in re-employment or regained employment levels.
	Reinstatement/Current/Payoff	
	Number	Number of households transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
	%	Percent of transitioned households that resulted in reinstatement/current or payoff.
	Short Sale	
	Number	Number of households transitioned out of the HHF program into a short sale as the desired outcome of the program.
	%	Percent of transitioned households that resulted in short sale.
	Deed in Lieu	
	Number	Number of households transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
	%	Percent of transitioned households that resulted in a deed in lieu
	Other - Borrower Still Owns Home	
	Number	Number of households transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
	%	Percent of transitioned households in this category
Homeownership Retention¹		
	Six Months	
	Number	Number of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance.
	%	Percent of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
	Twelve Months	
	Number	Number of households assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance.
	%	Percent of households assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
	Unreachable	
	Number	Number of homes assisted by the program that are unable to be verified by any means.
	%	Percent of homes assisted by the Program that are unable to be verified by any means.
1. Borrower still owns home		
* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)		