This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: July 2015

New Jersey
HFA Performance Data Reporting- Borrower Characteristics

		QTD	Cumulative
1	**Unique Borrower Count**		
2	Number of Unique Borrowers Receiving Assistance	4	6004
3	Number of Unique Borrowers Denied Assistance	1	6953
4	Number of Unique Borrowers Withdrawn from Program	0	136
5	Number of Unique Borrowers in Process	0	N/A
6	Total Number of Unique Borrower Applicants	5	13093
7	**Program Expenditures ($)**		
8	Total Assistance Provided to Date	$6,810,315	$222,297,918
9	Total Spent on Administrative Support, Outreach, and Counseling	$284,754	$23,743,976
10	**Borrower Income ($)**		
11	Above $90,000	0.00%	7.74%
12	$70,000- $89,000	25.00%	7.99%
13	$50,000- $69,000	25.00%	14.20%
14	Below $50,000	50.00%	70.07%
15	**Borrower Income as Percent of Area Median Income (AMI)**		
16	Above 120%	0.00%	5.94%
17	110%- 119%	0.00%	2.10%
18	100%- 109%	33.33%	2.81%
19	90%- 99%	33.33%	4.03%
20	80%- 89%	0.00%	4.85%
21	Below 80%	33.34%	80.27%
22	**Geographic Breakdown (by county)**		
23	Atlantic	0	494
24	Bergen	0	367
25	Burlington	2	569
26	Camden	0	637
27	Cape May	1	95
28	Cumberland	0	176
29	Essex	0	357
30	Gloucester	0	369
31	Hudson	0	109
32	Hunterdon	0	39
33	Mercer	0	208
34	Middlesex	0	528
35	Monmouth	0	419
36	Morris	0	165
37	Ocean	0	424
38	Passaic	0	233
39	Salem	0	64
40	Somerset	1	159
41	Sussex	0	206
42	Union	0	285
43	Warren	0	101

			QTD	Cumulative
44	**Home Mortgage Disclosure Act (HMDA)**			
45		*Borrower*		
46		*Race*		
47		American Indian or Alaskan Native	0	25
48		Asian	0	209
49		Black or African American	1	1528
50		Native Hawaiian or other Pacific Islander	0	10
51		White	2	3599
52		Information not provided by borrower	1	633
53		*Ethnicity*		
54		Hispanic or Latino	0	772
55		Not Hispanic or Latino	4	5232
56		Information not provided by borrower	0	0
57		*Sex*		
58		Male	0	3056
59		Female	4	2948
60		Information not provided by borrower	0	0
61		*Co-Borrower*		
62		*Race*		
63		American Indian or Alaskan Native	0	15
64		Asian	0	114
65		Black or African American	0	472
66		Native Hawaiian or other Pacific Islander	0	8
67		White	1	1724
68		Information not provided by borrower	1	292
69		*Ethnicity*		
70		Hispanic or Latino	0	383
71		Not Hispanic or Latino	2	2239
72		Information not provided by borrower	0	3
73		*Sex*		
74		Male	2	921
75		Female	0	1701
76		Information not provided by borrower	0	3
77	**Hardship**			
78		Unemployment	2	4628
79		Underemployment	2	1376
80		Divorce	0	0
81		Medical Condition	0	0
82		Death	0	0
83		Other	0	0
84	**Current Loan to Value Ratio (LTV)**			
85		<100%	100.00%	93.74%
86		100%-109%	0.00%	2.45%
87		110%-120%	0.00%	1.90%
88		>120%	0.00%	1.91%
89	**Current Combined Loan to Value Ratio (CLTV)**			
90		<100%	100.00%	93.74%
91		100%-119%	0.00%	4.34%
92		120%-139%	0.00%	1.71%
93		140%-159%	0.00%	0.07%
94		>=160%	0.00%	0.13%
95	**Delinquency Status (%)**			
96		Current	0.00%	27.17%
97		30+	0.00%	8.29%
98		60+	0.00%	7.08%
99		90+	100.00%	57.46%
100	**Household Size**			
101		1	0	1239
102		2	3	1544
103		3	1	1161
104		4	0	1190
105		5+	0	870

Line 1 - Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

New Jersey

HFA Performance Data Reporting- Program Performance
HomeKeeper Program

			QTD	Cumulative
1	**Program Intake/Evaluation**			
2		*Approved*		
3		Number of Borrowers Receiving Assistance	4	6004
4		% of Total Number of Applications	80.00%	45.88%
5		*Denied*		
6		Number of Borrowers Denied	1	6953
7		% of Total Number of Applications	20.00%	53.09%
8		*Withdrawn*		
9		Number of Borrowers Withdrawn	0	136
10		% of Total Number of Applications	0.00%	1.03%
11		*In Process*		
12		Number of Borrowers In Process	0	N/A
13		% of Total Number of Applications	0.00%	N/A
14		*Total*		
15		Total Number of Borrowers Applied	5	13093
16		Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	0
17	**Program Characteristics**			
18	**General Characteristics**			
19		Median 1st Lien Housing Payment Before Assistance	1087	1662
20		Median 1st Lien Housing Payment After Assistance	0	0
21		Median 2nd Lien Housing Payment Before Assistance	0	272
22		Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23		Median 1st Lien UPB Before Program Entry	211892	185964
24		Median 1st Lien UPB After Program Entry	N/A	N/A
25		Median 2nd Lien UPB Before Program Entry	0	34501
26		Median 2nd Lien UPB After Program Entry	N/A	N/A
27		Median Principal Forgiveness	0	0
28		Median Length of Time Borrower Receives Assistance	N/A	18
29		Median Assistance Amount	3720	42213
30	**Assistance Characteristics**			
31		Assistance Provided to Date	$6,810,315	$222,297,918
32		Total Lender/Servicer Assistance Amount	N/A	N/A
33		Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
34		Median Lender/Servicer Assistance per Borrower	N/A	N/A
35	**Other Characteristics**			
36		Median Length of Time from Initial Request to Assistance Granted	1158	188
37		*Current*		
38		Number	0	1632
39		%	0.00%	27.18%
40		*Delinquent (30+)*		
41		Number	0	491
42		%	0.00%	8.18%
43		*Delinquent (60+)*		
44		Number	0	424
45		%	0.00%	7.06%
46		*Delinquent (90+)*		
47		Number	4	3457
48		%	100.00%	57.58%

New Jersey

HFA Performance Data Reporting- Program Performance
HomeKeeper Program

		QTD	Cumulative
49	**Program Outcomes**		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	484	4734
51	**Alternative Outcomes**		
52	*Foreclosure Sale*		
53	Number	0	0
54	%	0.00%	0.00%
55	*Cancelled*		
56	Number	0	0
57	%	0.00%	0.00%
58	*Deed in Lieu*		
59	Number	0	0
60	%	0.00%	0.00%
61	*Short Sale*		
62	Number	0	0
63	%	0.00%	0.00%
64	**Program Completion/ Transition**		
65	*Loan Modification Program*		
66	Number	0	13
67	%	0.00%	0.27%
68	*Re-employed/ Regain Appropriate Employment Level*		
69	Number	4	41
70	%	0.83%	0.87%
71	*Reinstatement/Current/Payoff*		
72	Number	25	3166
73	%	5.17%	66.88%
74	*Short Sale*		
75	Number	N/A	N/A
76	%	N/A	N/A
77	*Deed in Lieu*		
78	Number	N/A	N/A
79	%	N/A	N/A
80	*Other - Borrower Still Owns Home*		
81	Number	455	1514
82	%	94.00%	31.98%
83	**Homeownership Retention**		
84	Six Months Number	N/A	5993
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	5673
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	3620
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Line 1 - Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

Line 50, 69, 72, 81 - 6 borrowers with funds remaining classified as Borrowers No Longer in the HHF Program were able to resume assistance resulting in a variance of 2 quarter over quarter

Data Dictionary

HFA Performance Data Reporting - Borrower Characteristics
The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

	Number of Unique Borrowers Receiving Assistance	Total number of *unique* borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of *unique* borrowers *not* receiving assistance under any of the programs and not withdrawn.
	Number of Unique Borrowers Withdrawn from Program	Total number of *unique* borrowers who *do not* receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	Number of Unique Borrowers in Process	Total number of *unique* borrowers who have not been decisioned for any program and are pending review. This should be reported in the QTD column only.
	Total Number of Unique Applicants	Total number of *unique* borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).

Program Expenditures

	Total Assistance Provided to Date	**Total** amount of assistance disbursed on behalf of all borrowers.
	Total Spent on Administrative Support, Outreach, and Counseling	**Tota**l amount spent on administrative expenses to support the program(s).

Borrower Income

	All Categories	At the time of assistance, borrower's annual income ($) rounded to the nearest thousand.

Borrower Income as Percent of Area Median Income (AMI)

	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.

Geographic Breakdown (by County)

	All Categories	Number of aggregate borrowers assisted in each county listed.

Home Mortgage Disclosure Act (HMDA)

	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.

Hardship

	All Categories	All totals for the aggregate number of borrowers assisted.

Current Loan to Value Ratio (LTV)

	All Categories	Market loan-to-value ratio calculated using the unpaid principal balance of the first mortgage at the time of assistance divided by the most current valuation at the time of assistance.

Current Combined Loan to Value Ratio (CLTV)

	All Categories	Market combined loan-to-value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.

Delinquency Status (%)

	All Categories	Delinquency status at the time of assistance.

Household Size

	All Categories	Household size at the time of assistance.

HFA Performance Data Reporting - Program Performance
The Following Data Points Are To Be Reported In Aggregate For All Programs:

Program Intake/Evaluation

	Approved	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Denied	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Withdrawn	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
	In Process	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review divided by the total number of borrowers who applied for the specific program.
	Total	
	Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (*i.e.*, funded borrowers only).

Program Characteristics (For All Approved Applicants)
General Characteristics

	Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment **paid by homeowner** prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.

	Median 1st Lien Housing Payment After Assistance	Median first lien housing payment **paid by homeowner** after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
	Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment **paid by homeowner** prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment **paid by homeowner** after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance.
	Median Principal Forgiveness	Median amount of principal reduction provided, including the amount ($) provided by the HFA on behalf of the borrower and the amount ($) provided by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
	Median Length of Time Borrower Receives Assistance	Median length of time borrowers receive on-going assistance (*e.g*., mortgage payment assistance programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
	Median Assistance Amount	Median amount of assistance ($) disbursed to the lender/servicer on behalf of the borrower.

Assistance Characteristics

	Assistance Provided	Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
	Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders/servicers (does not include HFA assistance). Waived servicing fees and/or forbearance does not count towards lender/servicer assistance.
	Borrowers Receiving Lender/Servicer Match (%)	Number of borrowers receiving lender/servicer match divided by the total number of assisted borrowers.
	Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving match assistance).

Other Characteristics

	Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower to assistance provided. Please report in days (round up to closest integer).
	Current	
	Number	Number of borrowers current at the time assistance is received.
	%	Number of current borrowers divided by the total number of approved applicants.
	Delinquent (30+)	
	Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
	%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
	Delinquent (60+)	
	Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
	%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
	Delinquent (90+)	
	Number	Number of borrowers 90+ days delinquent at the time assistance is received.
	%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.

Program Outcomes

	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.

Alternative Outcomes

	Foreclosure Sale	
	Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
	%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	Cancelled	
	Number	Number of borrowers who were **approved and funded**, then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	Deed-in-Lieu	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an alternative outcome of the program.
	%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
	Short Sale	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
	%	Number of borrowers who transitioned from their homes via a short sale divided by the total number of borrowers no longer receiving assistance under this program.

Program Completion/ Transition

	Loan Modification Program	
	Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
	%	Number of borrowers who transitioned into a loan modification program divided by the total number of borrowers no longer receiving assistance under this program.
	Re-employed/ Regain Appropriate Employment Level	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of re-employed/appropriately employed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	Reinstatement/Current/Payoff	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
	%	Number of reinstated/current/paid off borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	Short Sale	
	Number	Number of borrowers who transitioned out of the program into a short sale *as the desired outcome of the program*.

	%	Number of borrowers who transitioned from their homes via a short sale as the desired outcome of the program divided by the total number of borrowers no longer receiving assistance under this program.
	Deed-in-Lieu	
	Number	Number of borrowers who transitioned out of the program into a deed-in-lieu *as the desired outcome of the program*.
	%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
	Other - Borrower Still Owns Home	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above, but still maintaining ownership of the home.
	%	Number of transitioned borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Homeownership Retention		
	Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
	%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
	Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
	%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
	Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
	%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
	Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
	%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.
HFA Performance Data Reporting - Program Notes		
	NJ HOMEKEEPER	Program provides monthly mortgage payment assistance for up to 24 months and/or reinstatement assistance with a maximum assistance amount up to $48,000 on behalf of homeowners who are unable to afford their monthly payment due to a qualified financial hardship.