



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: August 2018

New Jersey			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	307	10822
3	Number of Unique Borrowers Denied Assistance	2	14419
4	Number of Unique Borrowers Withdrawn from Program	0	646
5	Number of Unique Borrowers in Process	N/A	199
6	Total Number of Unique Borrower Applicants	N/A	26086
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$3,089,882	\$352,869,206
9	Total Spent on Administrative Support, Outreach, and Counseling	\$490,994	\$39,570,954
10	Geographic Breakdown (by county)		
11	Atlantic	48	1233
12	Bergen	0	467
13	Burlington	68	1115
14	Camden	92	1801
15	Cape May	0	124
16	Cumberland	0	234
17	Essex	6	608
18	Gloucester	52	1005
19	Hudson	1	162
20	Hunterdon	0	54
21	Mercer	31	428
22	Middlesex	0	677
23	Monmouth	0	597
24	Morris	0	243
25	Ocean	0	552
26	Passaic	4	334
27	Salem	0	87
28	Somerset	0	210
29	Sussex	0	257
30	Union	5	486
31	Warren	0	147

New Jersey		
HFA Performance Data Reporting- Borrower Characteristics		
	QTD	Cumulative
32	Home Mortgage Disclosure Act (HMDA)	
33	<i>Borrower</i>	
34	Race	
35	American Indian or Alaskan Native	41
36	Asian	307
37	Black or African American	2,645
38	Native Hawaiian or other Pacific Islander	28
39	White	6,419
40	Information not provided by borrower	1,381
41	Ethnicity	
42	Hispanic or Latino	1,364
43	Not Hispanic or Latino	8,720
44	Information not provided by borrower	737
45	Sex	
46	Male	5,130
47	Female	4,954
48	Information not provided by borrower	737
49	<i>Co-Borrower</i>	
50	Race	
51	American Indian or Alaskan Native	21
52	Asian	172
53	Black or African American	732
54	Native Hawaiian or other Pacific Islander	12
55	White	2,784
56	Information not provided by borrower	591
57	Ethnicity	
58	Hispanic or Latino	608
59	Not Hispanic or Latino	3,412
60	Information not provided by borrower	292
61	Sex	
62	Male	1,363
63	Female	2,657
64	Information not provided by borrower	292
Line 1 - Since applications marked as approved, denied, or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.		
Line 1 - An approved DPA loan, that occurred in Q2 of 2018, did not register properly on previous reports, and has been added to the cumulative totals for Q3 2019.		

New Jersey

HFA Performance Data Reporting- Program Performance HomeKeeper Program

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	0	1,639
4	% of Total Number of Applications	N/A	36.25%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	2,584
7	% of Total Number of Applications	N/A	57.16%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	298
10	% of Total Number of Applications	N/A	6.55%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	0
13	% of Total Number of Applications	N/A	0.00%
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	4,521
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	N/A
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	\$0	\$1,641
20	Median 1st Lien Housing Payment After Assistance	\$0	\$0
21	Median Length of Time Borrower Receives Assistance	N/A	10
22	Median Assistance Amount	\$0	\$32,864
23	Assistance Characteristics		
24	Assistance Provided to Date	\$0	\$52,186,724
25	Other Characteristics		
26	<i>Current</i>		
27	Number	0	312
28	%	0.00%	19.04%
29	<i>Delinquent (30+)</i>		
30	Number	0	152
31	%	0.00%	9.27%
32	<i>Delinquent (60+)</i>		
33	Number	0	206
34	%	0.00%	12.57%
35	<i>Delinquent (90+)</i>		
36	Number	0	969
37	%	0.00%	59.12%
38	Borrower Income (\$)		
39	Above \$90,000	0.00%	10.68%
40	\$70,000- \$89,000	0.00%	8.91%
41	\$50,000- \$69,000	0.00%	14.89%
42	Below \$50,000	0.00%	65.52%
43	Hardship		
44	Unemployment	0	1,239
45	Underemployment	0	400
46	Divorce	0	0
47	Medical Condition	0	0
48	Death	0	0
49	Other	0	0

New Jersey

HFA Performance Data Reporting- Program Performance HomeKeeper Program

		QTD	Cumulative
50	Program Outcomes		
51	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	6	1639
52	Alternative Outcomes		
53	<i>Foreclosure Sale</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	<i>Cancelled</i>		
57	Number	0	0
58	%	0.00%	0.00%
59	<i>Deed in Lieu</i>		
60	Number	0	0
61	%	0.00%	0.00%
62	<i>Short Sale</i>		
63	Number	0	0
64	%	0.00%	0.00%
65	Program Completion/ Transition		
66	<i>Loan Modification Program</i>		
67	Number	N/A	N/A
68	%	N/A	N/A
69	<i>Re-employed/ Regain Appropriate Employment Level</i>		
70	Number	0	0
71	%	0.00%	0.00%
72	<i>Reinstatement/Current/Payoff</i>		
73	Number	6	1,639
74	%	100.00%	100.00%
75	<i>Other - Borrower Still Owns Home</i>		
76	Number	0	0
77	%	0.00%	0.00%

*Line 29 - Due to the misapplication of lien payoffs in the previous quarter for HomeSaver and Homeseeker, adjustments were made to the assistance provided to date numbers for HomeKeeper, Home Saver, and Homeseeker.

New Jersey

HFA Performance Data Reporting- Program Performance Home Saver Program

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	1	897
4	% of Total Number of Applications	N/A	13.91%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	5145
7	% of Total Number of Applications	N/A	79.89%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	398
10	% of Total Number of Applications	N/A	6.18%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	0
13	% of Total Number of Applications	N/A	0.00%
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	6440
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	N/A
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	\$2,362	\$1,561
20	Median 1st Lien Housing Payment After Assistance	\$2,204	\$1,452
21	Median 2nd Lien Housing Payment Before Assistance	\$0	\$222
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	\$350,707	\$190,532
24	Median 1st Lien UPB After Program Entry	\$303,069	\$159,124
25	Median 2nd Lien UPB Before Program Entry	\$0	\$33,252
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	\$47,638	\$28,968
28	Median Assistance Amount	\$50,000	\$50,000
29	Assistance Characteristics		
30	Assistance Provided to Date	\$84,394	\$40,756,311
31			
32	<i>Current</i>		
33	Number	0	124
34	%	0.00%	13.84%
35	<i>Delinquent (30+)</i>		
36	Number	0	62
37	%	0.00%	6.92%
38	<i>Delinquent (60+)</i>		
39	Number	0	65
40	%	0.00%	7.25%
41	<i>Delinquent (90+)</i>		
42	Number	1	646
43	%	100.00%	71.99%
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	100.00%	21.62%
46	100%-119%	0.00%	34.71%
47	120%-139%	0.00%	23.09%
48	140%-159%	0.00%	11.32%
49	>=160%	0.00%	9.26%
50	Borrower Income (\$)		

New Jersey

HFA Performance Data Reporting- Program Performance Home Saver Program

		QTD	Cumulative
51	Above \$90,000	0.00%	6.62%
52	\$70,000- \$89,000	0.00%	13.38%
53	\$50,000- \$69,000	100.00%	32.21%
54	Below \$50,000	0.00%	47.79%
55	Hardship		
56	Unemployment	0	447
57	Underemployment	0	245
58	Divorce	0	16
59	Medical Condition	0	51
60	Death	0	37
61	Other	1	101
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	22	896
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	0
76	%	0.00%	0.00%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	22	896
80	%	100.00%	100.00%
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	N/A	N/A
83	%	N/A	N/A
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	N/A	N/A
86	%	N/A	N/A

*Line 30 - Due to the misapplication of lien payoffs in the previous quarter for HomeSaver and Homeseeker, adjustments were made to the assistance provided to date numbers for HomeKeeper, Home Saver, and Homeseeker.

New Jersey

HFA Performance Data Reporting- Program Performance HomeKeeper Program

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	N/A	6005
4	% of Total Number of Applications	N/A	45.86%
5	<i>Denied</i>		
6	Number of Borrowers Denied	N/A	6952
7	% of Total Number of Applications	N/A	53.10%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	N/A	136
10	% of Total Number of Applications	N/A	1.04%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	13093
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	N/A
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	N/A	1662
20	Median 1st Lien Housing Payment After Assistance	N/A	0
21	Median Length of Time Borrower Receives Assistance	N/A	19
22	Median Assistance Amount	N/A	43072
23	Assistance Characteristics		
24	Assistance Provided to Date	N/A	\$230,706,171
25	Other Characteristics		
26	<i>Current</i>		
27	Number	N/A	1633
28	%	N/A	27.19%
29	<i>Delinquent (30+)</i>		
30	Number	N/A	503
31	%	N/A	8.38%
32	<i>Delinquent (60+)</i>		
33	Number	N/A	428
34	%	N/A	7.13%
35	<i>Delinquent (90+)</i>		
36	Number	N/A	3441
37	%	N/A	57.30%

New Jersey				
HFA Performance Data Reporting- Program Performance HomeKeeper Program				
			QTD	Cumulative
38	Program Outcomes			
39		Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	N/A	6005
40	Alternative Outcomes			
41		<i>Foreclosure Sale</i>		
42		Number	N/A	0
43		%	N/A	0.00%
44		<i>Cancelled</i>		
45		Number	N/A	0
46		%	N/A	0.00%
47		<i>Deed in Lieu</i>		
48		Number	N/A	0
49		%	N/A	0.00%
50		<i>Short Sale</i>		
51		Number	N/A	0
52		%	N/A	0.00%
53	Program Completion/ Transition			
54		<i>Loan Modification Program</i>		
55		Number	N/A	13
56		%	N/A	0.21%
57		<i>Re-employed/ Regain Appropriate Employment Level</i>		
58		Number	N/A	40
59		%	N/A	0.67%
60		<i>Reinstatement/Current/Payoff</i>		
61		Number	N/A	3218
62		%	N/A	53.59%
63		<i>Other - Borrower Still Owns Home</i>		
64		Number	N/A	2734
65		%	N/A	45.53%

New Jersey

HFA Performance Data Reporting- Program Performance HomeSeeker Down Payment Assistance Program

	QTD	Cumulative
Program Intake/Evaluation		
<i>Funded</i>		
Number of Borrowers Receiving Assistance	306	2425
% of Total Number of Submissions	N/A	92.28%
<i>Denied</i>		
Number of Borrowers Denied	2	4
% of Total Number of Submissions	N/A	0.15%
<i>Withdrawn</i>		
Number of Borrowers Withdrawn	0	0
% of Total Number of Submissions	N/A	0.00%
<i>In Process</i>		
Number of Borrowers In Process	N/A	199
% of Total Number of Submissions	N/A	7.57%
<i>Total</i>		
Total Number of Borrowers Submitted for Assistance	N/A	2628
Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
Program Characteristics		
Loan Characteristics at Origination		
Median Purchase Price	\$158,750	\$160,000
Median Credit Score	677	683
Median DTI	25.30%	27.05%
Assistance Characteristics		
Assistance Provided to Date	\$3,150,000	\$29,220,000
Borrower Characteristics		
Borrower Income (\$)		
Above \$90,000	22.22%	19.46%
\$70,000- \$89,000	28.76%	24.78%
\$50,000- \$69,000	34.97%	34.56%
Below \$50,000	14.05%	21.20%
Home Mortgage Disclosure Act (HMDA)		

New Jersey

HFA Performance Data Reporting- Program Performance HomeSeeker Down Payment Assistance Program

		QTD	Cumulative
	Borrower		
	Race		
31	American Indian or Alaskan Native	1	4
32	Asian	2	31
33	Black or African American	63	379
34	Native Hawaiian or other Pacific Islander	2	5
35	White	171	1597
36	Information not provided by borrower	67	409
37			
38	Ethnicity		
39	Hispanic or Latino	29	287
40	Not Hispanic or Latino	210	1729
41	Information not provided by borrower	67	409
42			
43	Sex		
44	Male	124	1159
45	Female	115	857
46	Information not provided by borrower	67	409
47			
48	Co-Borrower		
49	Race		
50	American Indian or Alaskan Native	0	2
51	Asian	0	18
52	Black or African American	14	84
53	Native Hawaiian or other Pacific Islander	0	1
54	White	48	527
55	Information not provided by borrower	31	124
56			
57	Ethnicity		
58	Hispanic or Latino	12	102
59	Not Hispanic or Latino	51	531
60	Information not provided by borrower	31	124
61			
62	Sex		
63	Male	23	199
64	Female	40	435
65	Information not provided by borrower	31	124
66			
67	Geographic Breakdown (by Targeted Area)		
68	Atlantic	48	446
69	Burlington	68	330
70	Camden	92	896
71	Essex	6	70
	Gloucester	52	498
	Mercer	31	104
	Passaic	4	22
	Union	5	59