

APPENDIX P-1

NOTICE OF INTENT TO CONSTRUCT AFFORDABLE DEED-RESTRICTED
OWNERSHIP UNITS

For State-Regulated Property

(Preliminary Instrument Required by N.J.A.C. 5:80-26.6(e))

TAKE NOTICE that as of _____, 20____,
_____, a <State of Formation/Incorporation> <Type of Entity> (the
“Owner” or “Developer”), having offices at _____, intends to construct
_____ housing units at Block No. _____, Lot No. _____, at the street address _____,
known or to be known as _____ (the “Project”), in the municipality of
_____, New Jersey (the “Municipality”). Of the _____ housing units to
be constructed, _____ will be income-restricted affordable housing units (the “Affordable Units”) and,
of the Affordable Units, _____ will be available for ownership by individuals or families whose incomes
are 30 percent or less of area median income; _____ will be available for ownership by individuals or
families whose incomes are 50 percent or less, but greater than 30 percent of area median income; and
_____ will be available for ownership by individuals or families whose incomes are 80 percent or less,
but greater than 50 percent of area median income. It is anticipated that construction of the Affordable Units
will commence on _____, 20____, with an anticipated completion date of
_____, 20____. The Project <will / will not> be constructed in phases, with a
projected phasing schedule, if applicable, shown on Exhibit A annexed hereto.

Prior to the issuance by the Municipality of a certificate of occupancy for any of the Affordable Units, a
deed restriction substantially in the form at Appendix _____ to the Uniform Housing Affordability Controls
regulations, codified in the New Jersey Administrative Code at N.J.A.C. 5:80-26.1 et seq., must be duly
executed and recorded in the Clerk’s/Register’s Office of _____ County, New Jersey, at

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which time a discharge or other release of this Notice will be filed by the <Developer / Owner> and the Municipality in the Clerk's/Register's Office.

IN WITNESS WHEREOF, the <Owner / Developer> and the Municipality have executed this instrument as of _____, 20__.

Owner or Developer

By:

Title:

(Municipality)

By:

Title: