U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING–
FEDERAL HOUSING COMMISSIONER

Special Attention of:

All Multifamily Regional Center Directors
All Multifamily Satellite Office Directors
All Multifamily Asset Management Division Directors
All Multifamily Operations Officers
All Multifamily Field Counsel
All Contract Administrators
All Multifamily Project Owners

Notice H–2025–03
Issued: 5/29/2025

Expires: This Notice remains in effect until amended, superseded, or rescinded

SUBJECT: Extension of Mandatory Compliance Date: Sections 102 and 104 of the Housing Opportunity Through Modernization Act of 2016 (HOTMA)

I. Purpose

The purpose of this Notice is to extend the HOTMA final rule compliance date to January 1, 2026. This Notice supersedes Notice H 2024–09, which extended the date by which Owners must comply fully with Sections 102 and 104 of the Housing Opportunity Through Modernization Act of 2016 (HOTMA) final rule until July 1, 2025.

II. Background

Section 6.2 of Notice H 2023–10 requires Multifamily Housing Owners to be in full compliance with the HOTMA final rule and HUD's updated income and asset documentation requirements for income certifications having an effective date on or after January 1, 2025. Thereafter, HUD published Notice H 2024–09 that extended the January 1, 2025 deadline to July 1, 2025. This Notice however extends the compliance date to January 1, 2026. The requirement applies to Owners participating in the programs listed in section 4 (Applicability) of Notice H 2023–10.

III. Revision of Date

The compliance dates stated in section 6.2 of Notice H 2023–10 and Notice H 2024–09 are extended to January 1, 2026.

IV. Further Information

If you have questions about this Notice, please send them to MFH_HOTMA@hud.gov.

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Principal Deputy Assistant Secretary for Housing