

**“TAX CREDIT ASSISTANCE PROGRAM (TCAP)”**

**TIMETABLE**

**DEADLINE**

**REQUIREMENT**

June 3, 2009

Submit to HUD statement of intent to accept TCAP funds including information about meeting transparency requirements, i.e. making project selection process and criteria available to the public and accepting comments from the public for a period of not less than five days and submitting to HUD our website address set up for this purpose.

June 10, 2009

Start of **quarterly** reporting to HUD the following:

- The total amount of TCAP funds received;
- The amount of TCAP funds expended or obligated to projects or activities, including unobligated balances;
- A detailed list of all projects or activities for which TCAP funds were expended or obligated, including:
  - The name of the project;
  - A description of the project;
  - An evaluation of the completion status of the project; and
  - An estimate of the number of jobs created and the number of jobs retained by the project.

February 16, 2010

Commit at least 75 percent of TCAP grant

February 16, 2011

Demonstrate that all project owners have expended 75 percent of the TCAP funds

February 16, 2012

Expend 100 percent of TCAP grant