
To: Donna Spencer, Director of Multifamily/Supportive Housing and Lending
Date: July 9, 2024
From: Katone Glover, Director of Asset Management *Kg*
Subject: Special Needs Operating Expense Minimums

Current Special Needs Operating Expenses:

Management Fee - (Increased by the Agency based on current CPI Index)

- \$32 - \$40 per bed per month

Insurance – NO CHANGE

- 2 Stories and below - \$500 per unit
- 3 Stories and above - \$550 per unit

Reserve for Repairs and Replacement – NO CHANGE

- \$450 per unit of \$225 per bed.