FINAL TRUTH IN LENDING STATEMENT

Lender: New Jersey Housing and Mortgage Finance Agency	Loan Type: Conventional
Date:	
Applicant(s):	
Property Address:	

Amount Financed	Finance Charge	Estimated Recording Costs	Annual Percent Rate	Total of Payments	Total Sale Price
$	$0	$	0%	0	$

You have a right to receive an itemization of the Amount Financed, which is as follows:

$, from which the recording fees for this loan's mortgage, shown above, will be paid.

Payment Schedule: No regular monthly installment payment. Rather, any repayment obligation will accrue as follows:

The term of this loan is five (5) years from the date the loan closes. If the Applicant continuously resides in the premises as his/her principal residence for five (5) years from the date of the closing of the loan, the entire Amount Financed set forth in the table above will have been deemed satisfied and the Lender will provide the Applicant with a cancellation of mortgage or release of lien. If, prior to the expiration of five (5) years from the date of closing on this loan, the Applicant conveys the premises, refinances the first mortgage loan, or ceases to occupy the premises as his/her principal residence, full repayment of the Amount Financed will be immediately due and payable to the Lender. Each Applicant is jointly and severally liable for the full amount of the Amount Financed, above, if it becomes due and payable.

Security is for: ☒ Property Purchased. **Penalty:** There is no late payment penalty.

Prepayment Penalty: There is no prepayment penalty. The applicant may repay the unpaid principal in full or in part at any time before it is due.

Assumption: Someone buying your home ☐ Can ☒ Cannot assume the original terms of the mortgage.

Required Deposit for this financing: $0.

Applicant Name(s)	Signature(s)	Date

Lender:	Signature:	Date